

RESOLUTION NO. _____

A RESOLUTION APPROVING THE SALE OF SURPLUS REAL PROPERTY LOCATED AT 721 FAIRVIEW AVENUE AND AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR THE SAME AND ALL DOCUMENTS NECESSARY AND PROPER TO EFFECTUATE THE PURPOSE OF THE AGREEMENT AND THIS RESOLUTION

WHEREAS, city currently owns property at 721 Fairview Avenue, being more particularly described as Tax I.D. No: Control Map 045E, Group C, Parcel 027.00 which upon recommendation by the Planning Commission was deemed surplus by the City Recorder and an invitation for sealed bids was published in the Kingsport Times News on December 30,2023; and

WHEREAS, the property was purchased in 1997 for \$10.00 and the current tax appraisal is \$8,100.00; and

WHEREAS, the bids were opened on January 30, 2024, for which a bid of \$12,600 and a bid of \$1,100 were received; and

WHEREAS, upon review of the bids, it is recommended to accept the high bid of Aaron Rose in the amount of \$12,600.00.

Now therefore,

BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN AS FOLLOWS:

SECTION I. That the bid for the property located at 721 Fairview Avenue, being more particularly described as Tax I.D. No: Control Map 045E, Group C, Parcel 027.00, of Aaron Rose in the amount of \$12,600.00 is accepted.

SECTION II. That the mayor, or in his absence, incapacity, or failure to act, the vice mayor, is authorized to execute, in a form approved by the city attorney, a Purchase Agreement with Aaron Rose for the sale of the real property located at 721 Fairview Avenue, in the amount of \$12,600.00, and upon closing the conveyance of the property will be by quitclaim deed, without warranty.

SECTION III. That the mayor is further authorized to make such changes to the Purchase Agreement as approved by the mayor and the city attorney, provided such changes do not substantially alter the material provisions of the Purchase Agreement, and the execution thereof by the mayor and the city attorney is conclusive evidence of the approval of such changes.

SECTION IV. That the board finds that the actions authorized by this resolution are for a public purpose and will promote the health, comfort and prosperity of the public.

SECTION V. That this resolution shall take effect from and after its adoption, the public welfare requiring it.

ADOPTED this the 20th day of February, 2024.

PATRICK W. SHULL, MAYOR

ATTEST:

ANGELA MARSHALL, DEPUTY CITY RECORDER

APPROVED AS TO FORM:

RODNEY B. ROWLETT, III, CITY ATTORNEY