



## AGENDA ACTION FORM

### **Consideration of a Budget Adjustment Ordinance for Various Funds in FY24**

To: Board of Mayor and Aldermen  
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-25-2024  
Work Session: February 5, 2024  
First Reading: February 6, 2024

**Final Adoption: February 20, 2024**  
Staff Work By: John Morris  
Presentation By: Chris McCartt

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#### **Recommendation:**

Approve the Budget Ordinance.

#### **Executive Summary:**

The General Fund budget is being amended by increasing the Miscellaneous line (110-4804-481.70-13) by \$129,288 for funds received from Traveler's Insurance for the repair of the facility at Eastman Park and by reducing the To Gen Proj-Special Rev line (110-4804-481.70-35) by \$302,912 by allocating \$129,288 to the Facilities Improvements project (NC2221), reducing the Aesthetic Imp project (NC2301) by \$162,200, and reducing the Aesthetic Imp project (NC2400) by \$270,000, by reducing the Advertising & Publication line (110-4810-481.20-10) by \$6,200, increasing the To Solid Waste Fund line (110-4804-481.70-22) by \$278,400, and by increasing the To Fleet Fund line (110-4804-481.70-51) by \$160,000.

The General Projects-Special Revenue Fund is being amended by appropriating \$100,000 received from the TN Tourism Grant to the Observation Tower project (NC2415), by appropriating \$20,000 received from the Enbridge, Inc. Safe Community First Responder Program to the LNG Training project (NC2416), by reducing the Aesthetic Imp project (NC2301) by \$162,200 and the Aesthetic Imp project (NC2400) by \$270,000 for a total of \$432,200 being returned to the General Fund Close NC2301 & NC2400.

The General Projects Fund is being amended by transferring \$22,277 from the Street Resurfacing project (GP2100) to the Street Resurfacing project (GP2400), and by transferring \$438,400 from the PW Recycling Centers project (GP2207) to the Street Resurfacing project (GP2400).

The Solid Waste Fund is being amended by appropriating \$278,400 from the General Fund to the From General Fund line (415-0000-391.01-00) and the Solid Waste Project Fund line (415-6996-696.76-03).

The Sewer Project Fund is being amended by transferring \$24,455 from the WWTP Equalization Basin project (SW2002) to the Litigation Contingency project (SW2208) in the amount of \$1,120, to the Pump Station Imp O&M project (SW2300) in the amount of \$17,397, and to the WWTP Equipment project (SW2305) in the amount of \$5,938, by transferring \$715 from the WWTP Digester Cleaning project (SW2010) to the WWTP Equipment project (SW2305), and by transferring \$26,122 from the Systemwide Flow Monitoring project (SW2004) to the W KPT Sewer Evaluation project (SW2207). Close SW2002, SW2004, SW2010, SW2208, SW2300, and SW2301.

The Solid Waste Project Fund is being amended by transferring \$160,000 from the Solid Waste Equipment project (DL2202) and allocating \$278,400 from the Solid Waste Fund to the Sanitation Site Improvements project (DL2200). Close DL2202.

The Aquatic Center Project Fund is being amended by transferring \$48,000 from the KAC Miscellaneous project (AQ2403) to the KAC Starting Blocks project (AQ2400).

The Public Art Commission Fund is being established by appropriating a total of \$10,000 to various line items within the new fund.

**Attachments:**

1. Budget Ordinance

|            | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Cooper     | —        | —        | —        |
| Duncan     | —        | —        | —        |
| George     | —        | —        | —        |
| Montgomery | —        | —        | —        |
| Olterman   | —        | —        | —        |
| Phillips   | —        | —        | —        |
| Shull      | —        | —        | —        |