



AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-354-2024
Work Session: December 16, 2024
First Reading: December 17, 2024
Final Adoption: January 21, 2025
Staff Work By: Morris
Presentation By: McCartt

Recommendation:
Approve the Budget Ordinance

Executive Summary:
The General Fund is being amended by accepting and appropriating a donation from The Encounter to the Police Department in the amount of \$1,800.

The General Project-Special Revenue Fund is being amended by accepting a grant from the Tennessee Department of Disability and Aging to the Minor Senior Center Grant project (NC2510) in the amount of \$10,000 and by creating the Library Donations project (NC2510) in the amount of \$10,000 and the Library Restricted Donations project (NC2511) in the amount of \$60,000, and by transferring \$210,000 from the Misc Projects project (NC2325) back to the General Fund for use in the BMP Prop Purchase project (GP2508).

The General Project Fund be amended by accepting \$14,000 in donations to the Library Improvements project (GP1908), accepting \$11,509 to the Library Renovations project (GP2300), and by transferring \$69,859 from Library Improvements project (GP1908) to the Library Renovations project (GP2300), and by allocating \$210,000 from the General Fund to the BMP Prop Purchase project (GP2508).

The Water Project Fund are being amended to set up the Fieldcrest Phase 1 project (WA2551) in the amount of \$117,111.

The Sewer Fund and the Sewer Project Fund are being amended to set up the Fieldcrest Phase 1 project (SW2551) in the amount of \$83,326.

Attachments:
1. Budget Ordinance

	<u>Y</u>	<u>N</u>	<u>O</u>
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Mayes	—	—	—
Phillips	—	—	—
Montgomery	—	—	—