



AGENDA ACTION FORM

Consideration of a Resolution to Authorize the Mayor to Sign all Documents Necessary to Enter into a Materials Agreement with Integrity Building Group, LLC Related to the Fieldcrest Phase 1

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-332-2024
Work Session: December 16, 2024
First Reading: N/A
Final Adoption: December 17, 2024
Staff Work By: Garret Burton
Presentation By: Ryan McReynolds

Recommendation:
Approve the resolution.

Executive Summary:
In an effort to promote smart growth and infill development as well as encourage the new housing market within the Kingsport city limits, the City of Kingsport passed the Materials Agreement Policy as set forth in Resolution 2007-084. Developers have the opportunity to enter into an agreement with the City whereas the City furnishes the water and sewer materials for the developer’s use within the developer’s proposed subdivision. The developer would be responsible for posting a cash bond covering the cost of the materials that would be available for refund (minus sales tax) once the project is completed and has been approved by the City Engineer and the Regional Planning Commission.

Pursuant to this policy, Integrity Building Group, LLC has requested that the proposed Fieldcrest Phase 1, be allowed to participate in the materials agreement program. The total amount of the agreement is proposed at \$217,288.70 for a new development with 70 lots.

To date, including this development, the program has supported 1637 new/proposed lots within the City of Kingsport.

- Attachments:**
- 1. Resolution
 - 2. Agreement
 - 3. Cost Table
 - 4. Location Maps
 - 5. Development Chart

	Y	N	O
Baker	—	—	—
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Phillips	—	—	—
Mayes	—	—	—
Montgomery	—	—	—