

December 10, 2024

KINGSPORT CITY SCHOOLS
FISCAL YEAR 2024-2025
BUDGET AMENDMENT NUMBER THREE

GENERAL PURPOSE SCHOOL FUNDS

ITEM ONE: CURRICILUM & INSTRUCTION TRANSFER

There are funds that were budgeted in the Curriculum & Instruction budget that were covered with ESSER carryover funds. Due to reductions in Title funding I and II funds, it has been requested to reallocate funds budgeted for Instructional Supplies and Materials to Staff Development and Other Supplies.

It is recommended to transfer \$30,000 from the Curriculum & Instruction, Instructional Supplies and Materials account to the Curriculum & Instruction, Other Supplies account (\$5,000) and the Staff Development account (\$25,000).

ITEM TWO: ROBINSON LOCKER ROOM PROJECT

Robinson Middle School desires to upgrade their locker rooms. These upgrades include new lockers and flooring. Funding for the project will be provided by various sources. There have been fund raising efforts and donations. Robinson will also use some of their internal school athletic funds and their allocation for capital outlay. There will also be \$7,967 provided from the Superintendent's discretionary funds.

It is recommended that the estimated revenue for Other Local Revenue be increased by \$35,900 and \$7,967 be transferred from the Superintendent's Other Contracted Services and the appropriations for Robinson Capital Outlay be increased by \$43,867.

ITEM THREE: FUND BALANCE APPROPRIATION

In order to fund the architectural services for the preliminary design work for the new elementary school to be located on the site of the Lynn View Community Center, it will be necessary to appropriate \$650,000 from the General Purpose School Fund Unreserved Fund Balance.

At June 30, 2024, the unaudited balance of the Unreserved Fund Balance was \$13,513,857. Budget amendments one and two appropriated to total of \$3,220,160 from the Fund Balance. An additional \$598,079 was appropriated for prior year purchase orders. With the approval of this budget amendment the Unreserved Fund Balance will be \$9,045,618. This represents 9.18% of the original FY 2025 General Purpose School Fund operating budget.

It is recommended that the estimated revenue for Fund Balance Appropriations and the appropriation for Fund Transfers be increased by \$650,000.

GENERAL PROJECT FUND

LYNN GARDEN ELEMENTARY SCHOOL PROJECT

A new project will be established for the design and construction of a new elementary school to be located on the site of Lynn View Community Center. Initial project funding will be established in the amount of \$650,000. This will fund the initial agreement with Thompson & Litton Architects for preliminary design work. These funds will be provided by a transfer from the General Purpose School Fund. It is anticipated that these funds will be returned to the General Purpose School Fund at a future date, when bonds are sold by the City of Kingsport to fully fund this project.

It is recommended that the estimated revenue for Transfers from the General Purpose School Fund and the appropriation Architect Fees be established in the amount of \$650,000.