

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR
THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE
EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Project-Special Revenue Fund be amended by reducing the Leisure Services Project (NC2331) budget by \$401,700 for use in the Fox Den Playground project (GP2214).

SECTION II. That the General Project Fund be amended by transferring \$75,000 from the Justice Center Expansion project (GP2402) to the Fox Den Playground project (GP2214), by allocating \$326,700 less \$6,435 to be allocated to the Public Art Commission Fund to cover Percentage for Art requirements for a total of \$320,265 from the General Fund to the Fox Den Playground project (GP2214), by allocating \$100,000 from the Visitors Enhancement Fund to the Fox Den Playground project (GP2214), by allocating \$411,091 from the Bays Mtn Park Commission Fund to the Fox Den Playground project (GP2214), and by allocating \$100,000 from the Visitors Enhancement project to the Bays Mtn Water Tower project (GP2503).

SECTION III. That the Regional Sales Tax Fund be increased by allocating \$50,000 to the Aquatic Center Fund to be allocated to the KAC Miscellaneous project (AQ2403).

SECTION IV. That the Visitors Enhancement Fund be amended by allocating \$100,000 to the Fox Den Playground project (GP2214), and by allocating \$100,000 to the Bays Mtn Water Tower project (GP2503).

SECTION V. That the Aquatic Center Fund be increased by allocating \$50,000 from the Regional Sales Tax Fund to be allocated to the KAC Miscellaneous project (AQ2403).

SECTION VI. That the Aquatic Center project Fund is being amended by allocating \$50,000 from the Aquatic Center Fund to the KAC Miscellaneous project (AQ2403).

SECTION VII. That the Bays Mountain Park Commission Fund be amended by allocating \$411,091 from donations received to be transferred to the Fox Den Playground project (GP2214).

SECTION VIII. That the Public Art Commission Fund be increased by \$81,435 by accepting \$75,000 from the General Fund for the Justice Center Expansion and \$6,435 from the Fox Den Playground to fulfil the percentage to the arts requirements for both projects.

Fund 111: Gen Project-Special Revenue Fund
Leisure Services Projects (NC2331)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
111-0000-391.01-00 From General Fund	\$ 780,037	\$ (401,700)	\$ 378,337
Total:	780,037	(401,700)	378,337

Expenditures:

111-0000-601.90-03 Improvements	\$ 780,037	\$ (401,700)	\$ 378,337
Total:	780,037	(401,700)	378,337

Fund 110: General Fund

Account Number/Description:

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
110-4804-481.70-35 To Gen Proj-Spec Rev	\$ 2,925,000	\$ (401,700)	\$ 2,523,300
110-4804-481.70-36 General Project Fund	0	320,265	320,265
110-4804-481.70-88 To Public Art Comm Fund	0	81,435	81,435
Total:	2,925,000	0	2,925,000

General Project Fund: 311

Justice Center Expansion (GP2402)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
311-0000-333.40-00 Justice Center	\$ 5,600,000	\$ 0	\$ 5,600,000
311-0000-368.10-72 GO Bonds Series 2023	13,127,491	(73,110)	13,054,381
311-0000-368.21-01 Premium From Bond Sale	341,153	(1,890)	339,263
Total:	19,068,644	(75,000)	18,993,644

Expenditures:

311-0000-601.20-22 Construction Contracts	\$ 18,930,000	\$ (75,000)	\$ 18,855,000
311-0000-601.40-41 Bond Sale Expense	138,644	0	138,644
Total:	19,068,644	(75,000)	18,993,644

Fox Den Playground (GP2214)

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
311-0000-368.10-72 Series 2023 GO Bonds	0	73,110	73,110
311-0000-368.21-01 Premium From Bond Sale	0	1,890	1,890
311-0000-391.01-00 From General Fund	0	320,265	320,265
311-0000-391.62-00 Bays Mtn Park Comm Fund	57,550	411,091	468,641
311-0000-391.69-00 Visitors Enhancement Fund	0	100,000	100,000
Total:	57,550	906,356	963,906

Expenditures:

311-0000-601.90-03 Improvements	\$ 57,550	\$ 906,356	\$ 963,906
Total:	57,550	906,356	963,906

Bay Mtn Water Tower (GP2503)

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
311-0000-391.69-00 Visitors Enhancement Fund	0	100,000	100,000
Total:	0	100,000	100,000

Expenditures:

311-0000-601.90-03 Improvements	\$ 0	\$ 100,000	\$ 100,000
Total:	0	100,000	100,000

Regional Sales Tax Fund: 130

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
130-0000-392.01-00 Fund Bal Appropriations	0	50,000	50,000
Total:	0	50,000	50,000

Expenditures:

130-4804-481.70-39 To Aquatic Center Fund	\$ 2,500,000	\$ 50,000	\$ 2,550,000
Total:	2,500,000	50,000	2,550,000

Visitors Enhancement Fund: 135

Account Number/Description:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Expenditures:</u>	\$	\$	\$
135-1015-405.90-03 Improvements	255,000	(200,000)	55,000
135-4804-481.70-36 General Project Fund	0	200,000	200,000
Total:	255,000	0	255,000

Aquatic Center Fund: 419

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
419-0000-391.25-00 From Regional Sales Tax	\$ 2,500,000	\$ 50,000	\$ 2,550,000
Total:	2,500,000	50,000	2,550,000

Expenditures:

	\$	\$	\$
419-6996-696.76-09 Aquatics Center Project Fund	0	50,000	50,000
Total:	0	50,000	50,000

Aquatics Project Fund: 459

KAC Miscellaneous (AQ2403)

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
459-0000-391.37-00 From Aquatic Center	\$ 272,000	\$ 50,000	\$ 322,000
Total:	272,000	50,000	322,000

Expenditures:

	\$	\$	\$
459-0000-629.90-03 Improvements	272,000	50,000	322,000
Total:	272,000	50,000	322,000

Bays Mt Park Comm Fund: 612

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
612-0000-364-30-00 From Non-Profit Groups	\$ 0	\$ 411,091	\$ 411,091
Total:	0	411,091	411,091

Expenditures:

	\$	\$	\$
612-4804-481.70-36 General Project Fund	0	411,091	411,091
Total:	0	411,091	411,091

Public Art Commission Fund: 619

Account Number/Description:

Revenues:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
619-0000-391.01-00 From General Fund	\$ 0	\$ 81,435	\$ 81,435
Total:	0	81,435	81,435

Expenditures:

	\$	\$	\$
619-4512-471.90-03 Improvements	0	81,435	81,435
Total:	0	81,435	81,435

SECTION IX. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: