KINGSPORT
TENNESSEE

AGENDA ACTION FORM

Consideration of a Budget Ordinance for Various Funds FY25

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager CM

Action Form No.:	AF-279-2024	Final Adoption:	October 15, 2024
Work Session:	September 30, 2024	Staff Work By:	Morris
First Reading:	October 1, 2024	Presentation By:	McCartt

Recommendation:
Approve the Budget Ordinance

Executive Summary:
The General Project-Special Revenue Fund is being amended by reducing the Leisure Services Project (NC2331) by $401,700 for use in the Fox Den Playground project (GP2214).

The General Project Fund is being amended by transferring $75,000 from the Justice Center Expansion project (GP2402) to the Fox Den Playground project (GP2214), by allocating $326,700 less $6,435 to be allocated to the Public Art Commission Fund to cover Percentage for Art requirements for a total of $320,265 from the General Fund to the Fox Den Playground project (GP2214), by allocating $100,000 from the Visitors Enhancement Fund to the Fox Den Playground project (GP2214), by allocating $411,091 from the Bays Mtn Park Commission Fund to the Fox Den Playground project (GP2214), and by allocating $100,000 from the Visitors Enhancement project to the Bays Mtn Water Tower project (GP2503).

The Regional Sales Tax Fund is being increased by allocating $50,000 to the Aquatic Center Fund to be allocated to the KAC Miscellaneous project (AQ2403).

The Visitors Enhancement Fund is being amended by allocating $100,000 to the Fox Den Playground project (GP2214), and by allocating $100,000 to the Bays Mtn Water Tower project (GP2503).

The Aquatic Center Fund is being increased by allocating $50,000 from the Regional Sales Tax Fund to be allocated to the KAC Miscellaneous project (AQ2403).

The Aquatic Center project Fund is being amended by allocating $50,000 from the Aquatic Center Fund to the KAC Miscellaneous project (AQ2403).

The Bays Mountain Park Commission Fund is being amended by allocating $411,091 from donations received to be transferred to the Fox Den Playground project (GP2214).

The Public Art Commission Fund is being increased by $81,435 by accepting $75,000 from the General Fund for the Justice Center Expansion and $6,435 from the Fox Den Playground to fulfil the percentage to the arts requirements for both projects.

Attachments:
1. Budget Ordinance

	Y	N	O
Baker	__	__	__
Cooper	__	__	__
Duncan	__	__	__
George	__	__	__
Mayes	__	__	__
Phillips	__	__	__
Montgomery	__	__	__