

ORDINANCE NO.

AN ORDINANCE TO AMEND VARIOUS FUND BUDGETS FOR THE YEAR ENDING JUNE 30, 2025; AND, TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE

BE IT ORDAINED BY THE CITY OF KINGSPORT, as follows:

SECTION I. That the General Fund be amended by transferring \$50,000 from the Future Appropriations line (110-4890-901.60-01) to the To Gen Proj-Special Rev line (110-4804-481.70-35) to be allocated to the Friends of the Library project (NC2504).

SECTION II. That the General Project-Special Revenue Fund be amended by allocating \$50,000 from the General Fund to the Friends of the Library project (NC2504) and by allocating \$30,000 from the Bays Mountain Park Association to the Observation Tower project (NC2415).

SECTION III. That the Community Development Block Grant Project Fund be amended by allocating \$126,613 from the Tennessee Housing Development Agency to the Emergency Solutions Grant (CD2517).

SECTION IV. That the Water Project Fund be amended by transferring \$200,000 from the Distribution System Upgrades project (WA2403) to the Main Street Water Replacement project (WA1901).

SECTION V. That the Sewer Project Fund be amended by transferring \$15,501 from the Collection System Upgrades project (SW2409) to the Main Street Sewer Replacement project (SW1901).

SECTION VI. That the Bays Mountain Park Commission Fund be increased by \$30,000 for transfer to the General Project-Special Revenue Fund for use in the Observation Tower project (NC2415).

Account Number/Description:

General Fund

Expenditures:

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
110-4804-481.70-35 To Gen Proj-Spec Rev	2,875,000	50,000	2,925,000
110-4890-901.60-01 Future Appropriations	300,000	(50,000)	250,000
Total:	3,175,000	0	3,175,000

Account Number/Description:
Fund 111: Gen Project-Special Revenue Fund
Friends of the Library (NC2504)

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
111-0000-391.01-00 From General Fund	0	50,000	50,000
Total:	0	50,000	50,000

	\$	\$	\$
<u>Expenditures:</u>			
111-0000-601.30-39 Library Program Supplies	0	50,000	50,000
Total:	0	50,000	50,000

Observation Tower (NC2415)

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
111-0000-332.69-00 Miscellaneous Other State	100,000	0	100,000
111-0000-391.62-00 Bays Mtn Park Comm Fund	30,000	30,000	60,000
Total:	130,000	30,000	160,000

	\$	\$	\$
<u>Expenditures:</u>			
111-0000-601.90-03 Improvements	130,000	30,000	160,000
Total:	130,000	30,000	160,000

CDBG Project Fund: 124
Account Number/Description:
Emergency Solutions Grant (CD2517)

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
124-0000-337.49-00 Community Development	0	126,613	126,613
Total:	0	126,613	126,613

	\$	\$	\$
<u>Expenditures:</u>			
124-0000-603.10-10 Salaries & Wages	0	120,000	120,000
124-0000-603.30-10 Office Supplies	0	6,613	6,613
Total:	0	126,613	126,613

Water Project Fund: 451
Account Number/Description:
Distribution System Upgrades (WA2403)

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
451-0000-391.05-72 GO Bonds Series 2023	525,000	(200,000)	325,000
Total:	525,000	(200,000)	325,000

	\$	\$	\$
<u>Expenditures:</u>			
451-0000-601.90-03 Improvements	525,000	(200,000)	325,000
Total:	525,000	(200,000)	325,000

<u>Main St Waterline Replacement (WA1901)</u>	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
451-0000-391.05-47 Series 2017 B GO Bonds	17,829	0	17,829
451-0000-391.05-48 GO Bonds Series 2018 B	1,149,252	0	1,149,252
451-0000-391.05-56 Series 2019 GO Improve	129,482	0	129,482
451-0000-391.05-69 GO Bonds Series 2021	5,044	0	5,044
451-0000-391.05-72 GO Bonds Series 2023	65,000	200,000	265,000
451-0000-391.45-00 From Water Fund	458,786	0	458,786
Total:	1,825,393	200,000	2,025,393

<u>Expenditures:</u>	\$	\$	\$
451-0000-605.20-20 Professional/Consultant	35,000	0	35,000
451-0000-605.20-23 Arch/Eng/Landscaping Serv	30,000	200,000	230,000
451-0000-605.90-01 Land	2,000	0	2,000
451-0000-605.90-03 Improvements	1,758,393	0	1,758,393
Total:	1,825,393	200,000	2,025,393

Account Number/Description:

Sewer Project Fund: 452

Collection System Upgrades (SW2409)

<u>Revenues:</u>	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$	\$	\$
452-0000-391.05-69 GO Bonds Series 2021	701,119	(15,501)	685,618
452-0000-391.05-72 GO Bonds Series 2023	1,000,000	0	1,000,000
Total:	1,701,119	(15,501)	1,685,618

<u>Expenditures:</u>	\$	\$	\$
452-0000-606.20-23 Arch/Eng/Landscaping Serv	207,000	(42)	206,958
452-0000-601.90-03 Improvements	1,494,119	(15,459)	1,478,660
Total:	1,701,119	(15,501)	1,685,618

<u>Main St Sewer Line Replacement (SW1901)</u>	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
<u>Revenues:</u>	\$	\$	\$
452-0000-391.05-47 Series 2017 B GO Bonds	404,608	0	404,608
452-0000-391.05-48 GO Bonds Series 2018 B	400,551	0	400,551
452-0000-391.05-56 Series 2019 GO Improvement	7,183	0	7,183
452-0000-391.05-69 GO Bonds Series 2021	418,129	15,501	433,630
452-0000-391.42-00 From Sewer Fund	34,726	0	34,726
Total:	1,265,197	15,501	1,280,698

<u>Expenditures:</u>	\$	\$	\$
452-0000-606.20-23 Arch/Eng/Landscaping	100,357	15,501	115,858
452-0000-601.90-03 Improvements	1,164,840	0	1,164,840
Total:	1,265,197	15,501	1,280,698

Account Number/Description:
Bays Mt Park Comm Fund: 612

Revenues:

612-0000-392-01-00 Fund Bal Appropriations

	<u>Budget</u>	<u>Incr/(Decr)</u>	<u>New Budget</u>
	\$ 1,469	\$ 30,000	\$ 31,469
Total:	1,469	30,000	31,469

Expenditures:

612-4804-481.70-35 To Gen Proj-Special Rev

	\$ 0	\$ 30,000	\$ 30,000
Total:	0	30,000	30,000

SECTION VII. That this Ordinance shall take effect from and after its date of passage, as the law directs, the welfare of the City of Kingsport, Tennessee requiring it.

PAUL W. MONTGOMERY, Mayor

ATTEST:

ANGELA MARSHALL, Deputy City Recorder

APPROVED AS TO FORM:

RODNEY B. ROWLETT III, City Attorney

PASSED ON 1ST READING:

PASSED ON 2ND READING: