

Informal Bid Form

KINGSPORT, TENNESSEE

NOT TO EXCEED \$2,000,000

GENERAL OBLIGATION CAPITAL OUTLAY NOTE, SERIES 2024

As required by Title 9, Chapter 21, Part 609, Tenn. Code Ann., this information is being submitted to the Comptroller's Division of Local Government Finance to request approval to issue the above notes by the informal bid process based upon the following:

1. The informal bid process is feasible.
2. The informal bid process is in the best interest of our local government.
3. Our local government will be able to amortize the notes together with all other outstanding obligations.
4. Financial institutions were contacted in writing and presented our local government with the interest rates as detailed below (at least three should be contacted, if possible):

Financial Institution/Lender	Interest Rate Quoted
<u>Powell Valley Bank</u>	<u>5.75%</u>
<u>Bank of Tennessee</u>	<u>5.60%</u>
<u>First Horizon Bank</u>	<u>4.27%</u>
<u>Regions Bank</u>	<u>Non-Compliant</u>
<u>Citizens Bank</u>	<u>No Bid</u>
<u>HomeTrust Bank</u>	<u>No Bid</u>
<u>Truist Bank</u>	<u>No Bid</u>

Issuance Costs

There are no issuance costs associated with these notes.

There are issuance costs, and they are itemized on the attached schedule:

Signed: _____

Name and Title (printed): _____

Attachment 1
Schedule of Informal Bid Issuance Costs

Fee	Lender 1	Lender 2	Lender 3	Lender 4	Lender 5
Financial Advisor					
Legal Counsel				\$3,500.00	
Registration					
Paying Agent					
Rating Agency					
Underwriter					
Remarketing Agent					
Advertising					
Other		\$1,000.00			
Total	\$0.00	\$1,000.00	\$0.00	\$3,500.00	