



## AGENDA ACTION FORM

### **Consideration of a Resolution Approving a Release with GEICO Insurance for Damage to City Property**

To: Board of Mayor and Aldermen

From: Chris McCartt, City Manager *CM*

Action Form No.: AF-240-2023

Work Session: July 17, 2023

First Reading: N/A

Final Adoption: July 18, 2023

Staff Work By: Rowlett/Hodgson

Presentation By: Bart Rowlett

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#### **Recommendation:**

Approve the Resolution.

#### **Executive Summary:**

This resolution authorizes the execution of a release with GEICO Insurance Company to resolve a claim for damages to a guardrail, which was damaged because of an accident on November 20, 2022. Ms. Madison Lenae Roberts allegedly struck another vehicle which then struck and damaged to the guardrail. The cost to repair the guardrail was \$7,100.00.

Ms. Roberts' insurer GEICO Insurance Company has agreed to settle city's claim for \$3,420.88. Due to the limits of the automobile insurance policy and other pertinent factors and with the severity of damage to the other injured party, it is recommended to accept this settlement proposal.

To finalize this offer, GEICO requires a release be executed by City in exchange for payment of damages.

#### **Attachments:**

1. Resolution

	Y	N	O
Cooper	—	—	—
Duncan	—	—	—
George	—	—	—
Montgomery	—	—	—
Olterman	—	—	—
Phillips	—	—	—
Shull	—	—	—