

AGENDA ACTION FORM

Consideration of a Resolution Authorizing the Mayor to Execute all Documents Necessary to Apply and Accept a Section 5339 TDOT Capital Grant Matching Contract for Transit Vehicles.

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager

Action Form No.: AF-18-2024 Final Adoption: February 6, 2024 Work Session: February 5, 2024 Staff Work By: Candace Sherer First Reading: February 6, 2024 Presentation By: Candace Sherer

Recommendation:

Approve the Resolution.

Executive Summary:

On June 20, 2023, the BMA approved the resolution authorizing the Mayor to execute all documents necessary to Apply and Accept a Section 5339 Capital Grant (FTA-027) for Transit Vehicles from the US Department of Transportation. (AF-181-2023). This request is to approve the state matching portion from the Tennessee Department of Transportation in the amount of \$24,908.

Funding Breakdown: Total projected project cost to purchase 3 public transit vehicles is approximately \$332,100. Projected costs per agency: Federal- (85%) \$282,285 State- (7.5%) \$24,908 Local- (7.5%) \$24,908.

Attachments:

Resolution Contract

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Cooper			_
Duncan			
George			
Montgomery		_	_
Olterman			
Phillips	_	_	_
Shull			