



AGENDA ACTION FORM

Consideration of a Resolution Authorizing the Mayor to Execute an Amendment to the Contract Between the City of Kingsport and the Tennessee Department of Environment and Conservation (TDEC)

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager *CM*

Action Form No.: AF-45-2024
Work Session: February 5, 2024
First Reading: N/A
Final Adoption: February 6, 2024
Staff Work By: Staff
Presentation By: Ryan McReynolds

Recommendation:
Approve the resolution.

Executive Summary:
Tennessee’s solid waste act requires that landfill owners be able to demonstrate financial responsibility for future closure and post-closure activities. In June 1996, the City executed a contract in lieu of a performance bond. The present amount of financial assurance is \$2,275,158.26. This amount must be adjusted annually for inflation. The new amount of \$2,534,012.12 requires an amendment to the contract.

- Attachments:**
1. Resolution
 2. Memo
 3. Amendment

| | <u>Y</u> | <u>N</u> | <u>O</u> |
|------------|----------|----------|----------|
| Cooper | — | — | — |
| Duncan | — | — | — |
| George | — | — | — |
| Montgomery | — | — | — |
| Olterman | — | — | — |
| Phillips | — | — | — |
| Shull | — | — | — |