

AGENDA ACTION FORM

Consideration of a Resolution to Renew the Lease with the Model City Makerspace

To: Board of Mayor and Aldermen
From: Chris McCartt, City Manager

Action Form No.: AF-41-2024 Final Adoption: February 6, 2024 Work Session: February 5, 2024 Staff Work By: Kristie Leonard First Reading: N/A Presentation By: Michael Borders

Recommendation:

Approve the Resolution.

Executive Summary:

If approved the City will renew the existing lease at 118 Shelby Street (Inventor Center) with the Model City Makerspace.

The Inventor Center is Downtown Kingsport's Makerspace which provides the community an opportunity for <u>recreational making</u>, <u>craft</u>, <u>art</u>, <u>and more along with entrepreneurship and business possibilities</u>. The facility has an electronics lab, metal shop, wood shop, and is part of Innovation Village. The Inventor Center works closely with Kingsport Cultural Arts on a variety of programs for the public.

The property is leased for \$1.00 annually.

Attachments:

1. Resolution

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Cooper			
Duncan		_	
George			
Montgomery			
Olterman		_	
Phillips		_	
Shull		_	