



CITY OF KING CITY COUNCIL

MEETING DATE:

September 8, 2026

PART A

Subject: Lease Agreement for Chamber

Action Requested: Approve

Attachments:

1. Signed Lease Agreement
2. Legal Notice
3. Newspaper Ad

T. Scott Barrow

T. Scott Barrow, City Manager

This abstract requires review by:

City Manager

08/19/2026



City Attorney

08/19/2026

**PART B****Introduction and Background:**

At its July 7, 2026 meeting, the City Council reviewed renewal of the Chamber of Commerce lease, which was scheduled to expire August 31, 2026. Council discussed a three-year term and directed that the proposed lease return for formal approval after completion of the public notice required by N.C.G.S. § 160A-272.

Discussion and Analysis:

Council supported a three-year lease with monthly rent of \$1,500 for the first year, \$1,530 for the second year, and \$1,576 for the third year. The Chamber representative indicated the proposed rates were acceptable and manageable for budgeting purposes. Council also noted the suitability and visibility of the location and that the allocated parking arrangement was functioning satisfactorily. Council unanimously authorized moving forward with the proposed terms, subject to publication of the statutory notice and final action at the September meeting. The City Attorney also recommended temporarily extending the existing lease at its current rate through September 8, 2026, to avoid the expired lease's 150 percent holdover rate.

Budgetary Impact:

Rental revenue

Recommendation:

Approve the three-year lease agreement with the Chamber of Commerce at monthly rental rates of \$1,500 in year one, \$1,530 in year two, and \$1,576 in year three