



LEGAL NOTICE

NOTICE OF INTENT TO LEASE CITY PROPERTY

NOTICE IS HEREBY GIVEN that, pursuant to N.C. Gen. Stat. § 160A-272, the City Council of the City of King intends to consider a resolution authorizing the lease of city-owned property consisting of the uppermost floor of the building located at 110 W. King Street, King, North Carolina 27021, at its next regular meeting to be held on September 8, 2026, at 6:00 p.m. at City Hall, 229 S. Main Street, King, NC 27021.

The proposed lease is with The King Chamber of Commerce, Inc., a North Carolina non-profit corporation, for use of the premises as nonprofit or business office space. The lease term begins September 1, 2026, and expires August 31, 2029. Annual rent shall be \$18,000.00 for the period September 1, 2026, through August 31, 2027; \$18,360.00 for the period September 1, 2027, through August 31, 2028; and \$18,912.00 for the period September 1, 2028, through August 31, 2029, payable in monthly installments as provided in the lease.

This is the 6th day of August 2026.

Nicole Branshaw, City Clerk
City of King