

ORDINANCE NUMBER 2025-06
AN ORDINANCE APPROPRIATING FUNDS FOR FISCAL YEAR 2025-2026

NOW, BE IT ORDAINED BY THE City Council of the City of King:

Section 1. That revenues for the GENERAL FUND be established as follows:

Property Taxes	\$5,512,551
Unrestricted Intergovernmental Revenue	3,017,258
Restricted Intergovernmental Revenue	1,888,928
Permits and Fees	672,846
Sales and Services	50,400
Interest Earnings	153,876
Other Revenues	116,452
Other Financing Sources	5,953
Transfers from Other Funds	0
Fund Balance Appropriated	0
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Total General Fund Revenues	11,418,264

The expenditures for the GENERAL FUND be appropriated as follows:

Governing Body	108,510
Administration	202,653
Finance	228,941
Public Buildings	86,130
Planning & Inspections	537,824
Police	3,561,535
Fire	3,247,744
Community Development	20,425
Streets	490,317

Public Works	650,566
Solid Waste	799,175
Recreation Acres	409,057
Central Park	95,305
Senior Center	167,192
Non-Departmental	347,817
Debt Service	465,072
Total	11,418,264

Section 2. That there is hereby levied a tax rate of forty-seven and 0/100 cents (\$0.47) per one hundred dollars assessed valuation on all real property and other applicable property within the City of King, such rate based upon an estimated total assessed valuation of property for purposes of taxation of \$1,180,573,703 and an estimated collection rate of 98.5% through June 30, 2026. Due to revaluation, the revenue neutral tax rate is forty-one and 00/100 cents (\$0.41) per one hundred dollars assessed valuation.

Section 3. That revenues for the ENTERPRISE FUND be established as follows:

Operations	\$7,993,901
Penalties and Interest	166,262
Transfers from Other Funds	0
Fund Balance Appropriated	0
Total Enterprise Fund Revenues	8,160,163

That expenditures for the ENTERPRISE FUND be appropriated as follows:

EF Governing Body	91,868
EF Administration	299,901
EF Finance	496,722
EF Engineering	157,987
Water Operations	1,661,356
Water Distribution	1,651,957
Wastewater Operations	1,403,513

Wastewater Maintenance	815,882
Non-Departmental	365,521
EF Debt Service	1,215,457
Total	8,160,163

Section 4. That revenues for the Law Enforcement Forfeiture - Federal Fund be established as follows:

Revenue	1
Fund Balance Appropriated	1,100
Total Law Enforcement Forfeiture Fund Revenues	1,101

The expenditures for the Law Enforcement Forfeiture - Federal Fund shall be appropriated as follows:

Law Enforcement Forfeiture - Federal Funds Expenditures	1,101
Total Law Enforcement Forfeiture - Federal Fund Expenditures	1,101

Section 5. That revenues for the Law Enforcement Forfeiture - State Fund be established as follows:

Revenue	3,000
Fund Balance Appropriated	300
Total Law Enforcement Forfeiture Fund Revenues	3,300

The expenditures for the Law Enforcement Forfeiture - State Fund shall be appropriated as follows:

Law Enforcement Forfeiture - State Fund Expenditures	3,300
Total Law Enforcement Forfeiture - State Fund Expenditures	3,300

Section 6. That revenues for the Directed Grant from OSBM shall be continued as follows:

Fund Balance Appropriated	695,525
Interest Earnings	500
Total Directed Grant from OSBM Fund	696,025

The expenditures for the Directed Grant from OSBM Fund shall be continued as follows:

Expenditures	696,025
Total Directed Grant from OSBM Fund Expenditures	696,025

Section 7. That revenues for the WW Inventory Grant Fund shall be continued as follows:

Fund Balance Appropriated	52,000
Total Inventory Grant Fund	52,000

The expenditures for the WW Inventory Grant Fund shall be continued as follows:

Inventory Expenditures	52,000
Total Inventory Grant Fund Expenditures	52,000

Section 8. That revenues for the Wastewater Grant Fund shall be continued as follows:

Fund Balance Appropriated	12,108,183
Total Wastewater Grant Fund	12,108,183

The expenditures for the Wastewater Grant Fund shall be continued as follows:

Wastewater Expenditures	12,108,183
Total Wastewater Grant Fund Expenditures	12,108,183

Section 9. That revenues for the MPO Sidewalk Grant Fund shall be appropriated as follows:

Grant Funding	684,592
City Contribution	171,148
Total MPO Sidewalk Grant Fund Revenues	855,740

The expenditures for the MPO Sidewalk Grant Fund shall be appropriated as follows:

Sidewalk Construction	855,740
Total MPO Sidewalk Grant Fund Expenditures	855,740

Section 10. That revenues for the Stormwater Fund shall be appropriated as follows:

Transfer from General Fund	22,745
Total Stormwater Fund Revenues	22,745

The expenditures for the Stormwater Fund shall be appropriated as follows:

Stormwater projects	22,745
Total Stormwater Fund Expenditures	22,745

Section 11. That revenues for the Water/Sewer Capital Reserve 2025 Fund shall be appropriated as follows:

Transfer from Enterprise Fund	105,225
Total Water/Sewer Capital Reserve 2025 Fund Revenues	105,225

The expenditures for the Water/Sewer Capital Reserve 2025 Fund shall be appropriated as follows:

Water/Sewer Projects	105,225
Total Water/Sewer Capital Reserve 2025 Fund Expenditures	105,225

Section 12. That the Schedule of Fees and Charges for Fiscal Year 2025-26 is herein adopted by reference.

Section 13. That the City Manager, as Budget Officer, be authorized to transfer appropriations under the following conditions:

- a. He may transfer appropriations within a department without limit.
- b. He may transfer appropriations up to fifteen thousand (\$15,000) between departments of the same fund for each of the first three quarters of the fiscal year, and up to twenty thousand dollars (\$20,000) between departments of the same fund for the fourth quarter of the fiscal year with an official report on such transfers provided at the next regular meeting of the City Council.
- c. He may not transfer any amounts between funds.

Section 14. That this budget ordinance be entered into the minutes of the Council and, after adoption, copies thereof shall be filed with the Director of Finance and Personnel, Budget Officer and Clerk to the City Council.

Adopted this the 2nd day of June, 2025.

Attest:

Richard E. McCraw, Mayor

Nicole Branshaw, City Clerk