CITY OF KING
CITY COUNCIL

MEETING DATE:
October 5, 2026

PART A

Subject:	**Budget Amendment**
Action Requested:	Approve Budget Amendment 2026-07.02
Attachments:	Budget Amendment

Susan O'Brien

Susan O'Brien, Director of Finance and Personnel

This abstract requires review by:

City Manager	**City Attorney**

PART B

Introduction and Background:

Discussion and Analysis:

The amendment is for items as follows:
PD – vehicle damage repairs; insurance funds received in FY 25-26 but invoice not received until FY 26-27; revenue went into Fund Balance at 06/30/2026.
FD - $184,123 from Committed Fund Balance to pay off ladder truck loan; interest savings of $6,113
FD – move $50,491 of unneeded debt service (from above) for new position and promotions
FD – allocate $43,844 of Forsyth County Fire Tax to new position; as the designation was unknown at budget approval, this will come from Fund Balance.

Budgetary Impact:

Please see amendment.

Recommendation:

Approve Budget Amendment 2026-07.02