



## CITY OF KING CITY COUNCIL

**MEETING DATE:**

November 3, 2025

**PART A**

**Subject:** Muddy Creek Loan Refinance

**Action Requested:** None

**Attachments:** None

Susan O'Brien, Scott Barrow

Susan O'Brien, Director of Finance and  
Personnel

Scott Barrow, City Manager

**This abstract requires review by:**

City Manager

City Attorney

**PART B****Introduction and Background:****Discussion and Analysis:**

We were able to refinance the loan for the Muddy Creek Pump Station. The rate lowered from 5.40% to 3.997%. Total savings calculates to \$194,330.83 over the remaining life of the loan. This will be presented at the November 4, 2025 LGC meeting as a non-action item.

**Budgetary Impact:**

Interest savings of \$24,291.35 per year for 8 years

**Recommendation:**