

BLAINE COUNTY HOUSING AUTHORITY

Balance Sheet Comparison

As of March 31, 2024

	TOTAL		
	AS OF MAR 31, 2024	AS OF MAR 31, 2023 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Cash in Bank	0.00	-10,987.33	10,987.33
BCHA - Operating Reserve 2478	0.00	342.33	-342.33
Checking US BANK	113.77	33,536.30	-33,422.53
DL Evans Checking	13,792.45		13,792.45
Total Cash in Bank	13,906.22	22,891.30	-8,985.08
Restricted Cash	0.00	0.00	0.00
Capital Repl Reserve US Bank (deleted)	0.00	5,850.00	-5,850.00
Restricted Cash-LGIP 3138	0.00	-14,962.38	14,962.38
Restricted Cash - Capital	0.00	33,000.00	-33,000.00
Restricted-Comm Hsg Pres Fund	0.00	425.16	-425.16
Restricted-Contingency Fund	0.00	25.00	-25.00
Total Restricted Cash-LGIP 3138	0.00	18,487.78	-18,487.78
Total Restricted Cash	0.00	24,337.78	-24,337.78
Total Bank Accounts	\$13,906.22	\$47,229.08	\$ -33,322.86
Total Current Assets	\$13,906.22	\$47,229.08	\$ -33,322.86
Other Assets			
Investment in Property/Housing (deleted)	314,540.26	314,540.26	0.00
Total Other Assets	\$314,540.26	\$314,540.26	\$0.00
TOTAL ASSETS	\$328,446.48	\$361,769.34	\$ -33,322.86
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	38,867.10	14,254.20	24,612.90
Total Accounts Payable	\$38,867.10	\$14,254.20	\$24,612.90
Credit Cards			
Visa - DL Evans	1,958.25		1,958.25
Total Credit Cards	\$1,958.25	\$0.00	\$1,958.25
Other Current Liabilities			
Accrued Compensated Absences (deleted)	0.00	63.05	-63.05
Accrued Payroll Liabilities (deleted)	0.00	269.37	-269.37
Security Deposit (deleted)	1,150.00	1,150.00	0.00
Total Other Current Liabilities	\$1,150.00	\$1,482.42	\$ -332.42
Total Current Liabilities	\$41,975.35	\$15,736.62	\$26,238.73
Total Liabilities	\$41,975.35	\$15,736.62	\$26,238.73

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As of March 31, 2024

	TOTAL		
	AS OF MAR 31, 2024	AS OF MAR 31, 2023 (PY)	CHANGE
Equity			
Opening Bal Equity	0.00	155.82	-155.82
Retained Earnings	333,950.31	330,468.26	3,482.05
Unreserved Fund Balance (deleted)	0.00	46,680.39	-46,680.39
Net Income	-47,479.18	-31,271.75	-16,207.43
Total Equity	\$286,471.13	\$346,032.72	\$ -59,561.59
TOTAL LIABILITIES AND EQUITY	\$328,446.48	\$361,769.34	\$ -33,322.86

BLAINE COUNTY HOUSING AUTHORITY

Profit and Loss YTD Comparison

October 2023 - March 2024

	TOTAL		
	OCT 2023 - MAR 2024	OCT 2022 - MAR 2023 (PY)	CHANGE
Income			
Blaine County Contributions	150,000.00		150,000.00
CH Admin Fee	1,734.62	9,677.70	-7,943.08
City of Ketchum Contributions	82,277.69		82,277.69
Donations		832.50	-832.50
Rental Income	153,968.00	7,875.00	146,093.00
ZZ_INACTIVE INCOME			
Interest/Investment Income (deleted)		223.08	-223.08
LIFT TOWER LODGE INCOME (deleted)		75,444.32	-75,444.32
Rental Mgmt Income (deleted)		3,154.32	-3,154.32
Uncategorized Income	2,152.26	15,471.18	-13,318.92
Total ZZ_INACTIVE INCOME	2,152.26	94,292.90	-92,140.64
Total Income	\$390,132.57	\$112,678.10	\$277,454.47
GROSS PROFIT	\$390,132.57	\$112,678.10	\$277,454.47
Expenses			
Administrative Services		16,139.80	-16,139.80
Financial Services	1,873.11	1,350.00	523.11
Bank Charge	103.22		103.22
Total Financial Services	1,976.33	1,350.00	626.33
Liability Insurance	21,347.00	5,042.00	16,305.00
Staff/Board Development	1,491.39	135.00	1,356.39
Subscriptions	679.00		679.00
Total Administrative Services	25,493.72	22,666.80	2,826.92
Contract for Admin Services	17,060.15		17,060.15
Contract Labor	23,248.83	39,648.75	-16,399.92
Application Review and Placement - Contract Labor	1,290.00		1,290.00
City of Ketchum Staffing Reimbursement	51,318.54		51,318.54
Compliance - Contract Labor	12,372.50	6,387.50	5,985.00
Legal Fees	8,428.78	8,395.64	33.14
Total Compliance - Contract Labor	20,801.28	14,783.14	6,018.14
Policy, Strategy and Management - Contract Labor	32,740.00		32,740.00
Total Contract Labor	129,398.65	54,431.89	74,966.76
Managed Rental Costs			
Elkhorn Village Units		6,683.71	-6,683.71
Elkhorn Village HOA Dues	7,312.49		7,312.49
Elkhorn Village Repair & Maintenance	55.00		55.00
Total Elkhorn Village Units	7,367.49	6,683.71	683.78
Hi Country Motel - Rent paid for facilities	122,850.00		122,850.00

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Profit and Loss YTD Comparison

October 2023 - March 2024

	TOTAL		
	OCT 2023 - MAR 2024	OCT 2022 - MAR 2023 (PY)	CHANGE
Silvercreek - Expenses			
Silvercreek - Operations	20,861.82		20,861.82
Silvercreek - Rental Expense	73,185.48		73,185.48
Total Silvercreek - Expenses	94,047.30		94,047.30
Total Managed Rental Costs	224,264.79	6,683.71	217,581.08
Office expenses	569.58	2,804.38	-2,234.80
Computer & Comm. Expenses	5,985.30	2,081.83	3,903.47
Furniture		745.99	-745.99
Postage and Delivery	110.69	146.00	-35.31
Rent - BCHA Meriwether Office	5,346.18	7,000.00	-1,653.82
Supplies	768.30		768.30
Telephone & Internet		355.72	-355.72
Total Office expenses	12,780.05	13,133.92	-353.87
Program Expenses	6,665.66		6,665.66
Applications, Forms, & Data Management	8,586.03		8,586.03
Data and Analysis	8,117.50		8,117.50
Lease-up and Sales			
Ads	222.77	1,602.01	-1,379.24
Total Lease-up and Sales	222.77	1,602.01	-1,379.24
Outreach	2,864.89		2,864.89
Printing and Reproduction		75.00	-75.00
Repairs - CH (deleted)		906.00	-906.00
Translation & Interpretation	2,157.54		2,157.54
Total Program Expenses	28,614.39	2,583.01	26,031.38
Uncategorized Expense		1,564.12	-1,564.12
Z_INACTIVE EXPENSE		42,886.40	-42,886.40
Total Expenses	\$437,611.75	\$143,949.85	\$293,661.90
NET OPERATING INCOME	\$ -47,479.18	\$ -31,271.75	\$ -16,207.43
NET INCOME	\$ -47,479.18	\$ -31,271.75	\$ -16,207.43

BLAINE COUNTY HOUSING AUTHORITY

Profit and Loss by Property

October 2023 - March 2024

	Elkhorn Village	HCM	Silver Creek Living	Totals
Income				
Rental Income	8125.00	62276.00	83567.00	153968.00
Total Income	8125.00	62276.00	83567.00	153968.00
Gross Profit	8125.00	62276.00	83567.00	153968.00
Expenses				
Managed Rental Costs				
Elkhorn Village Units				
Elkhorn Village HOA Dues	6834.16			6834.16
Elkhorn Village Repair & Maintenance	55.00			55.00
Total Elkhorn Village Units	6889.16	0.00	0.00	6889.16
Hi Country Motel - Rent paid for facilities		122850.00		122850.00
Silvercreek - Expenses				
Silvercreek - Operations			20861.82	20861.82
Silvercreek - Rental Expense			73185.48	73185.48
Total Silvercreek - Expenses	0.00	0.00	94047.30	94047.30
Total Managed Rental Costs	6889.16	122850.00	94047.30	223786.46
Total Expenses	6889.16	122850.00	94047.30	223786.46
Net Operating Income	1235.84	(60574.00)	(10480.30)	(69818.46)
Net Income	1235.84	(60574.00)	(10480.30)	(69818.46)