



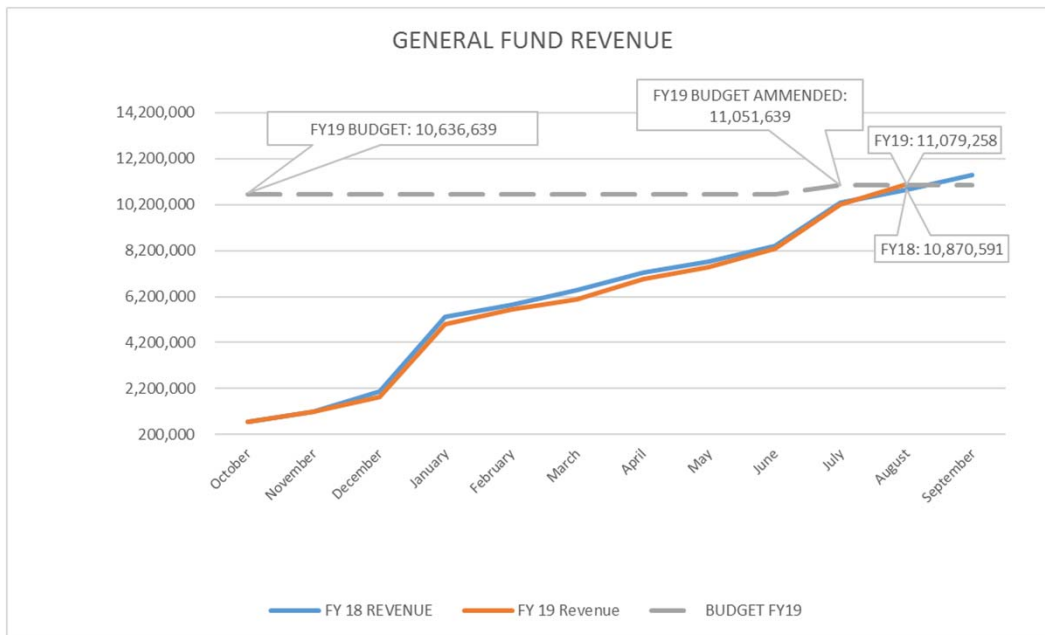
## **Monthly Financial Reports**

*As of August 31, 2019*

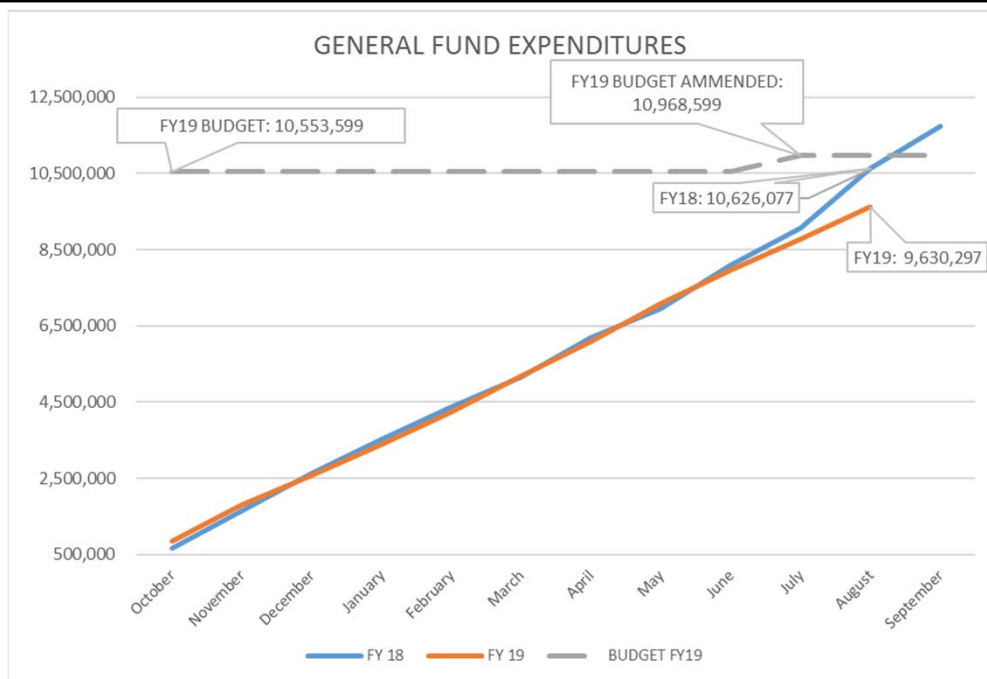
This packet is divided into three sections: (1) General Fund charts (pages 2-13); (2) Original LOT charts (pages 14-18); (3) Enterprise Fund charts (pages 19-23); and Off-Street Parking Lot charts (pages 24-28).

Each chart includes information on current progress relative to the prior year and also the current budget. Where deviations are 5% or greater, an explanation on the major drivers of such changes is included.

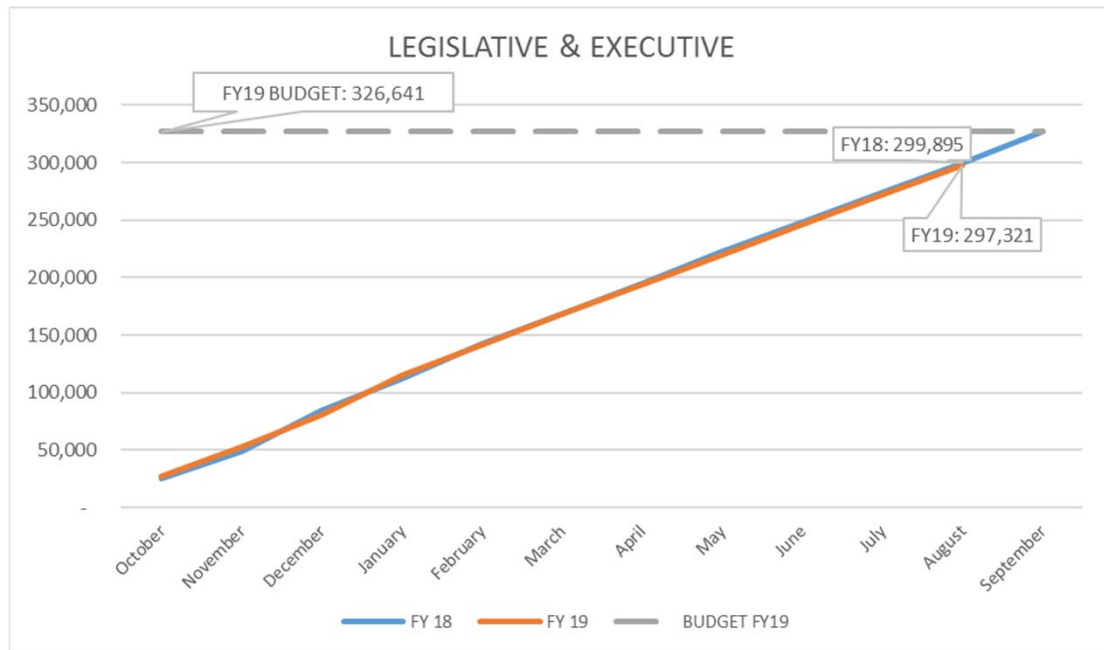
## **General Fund**



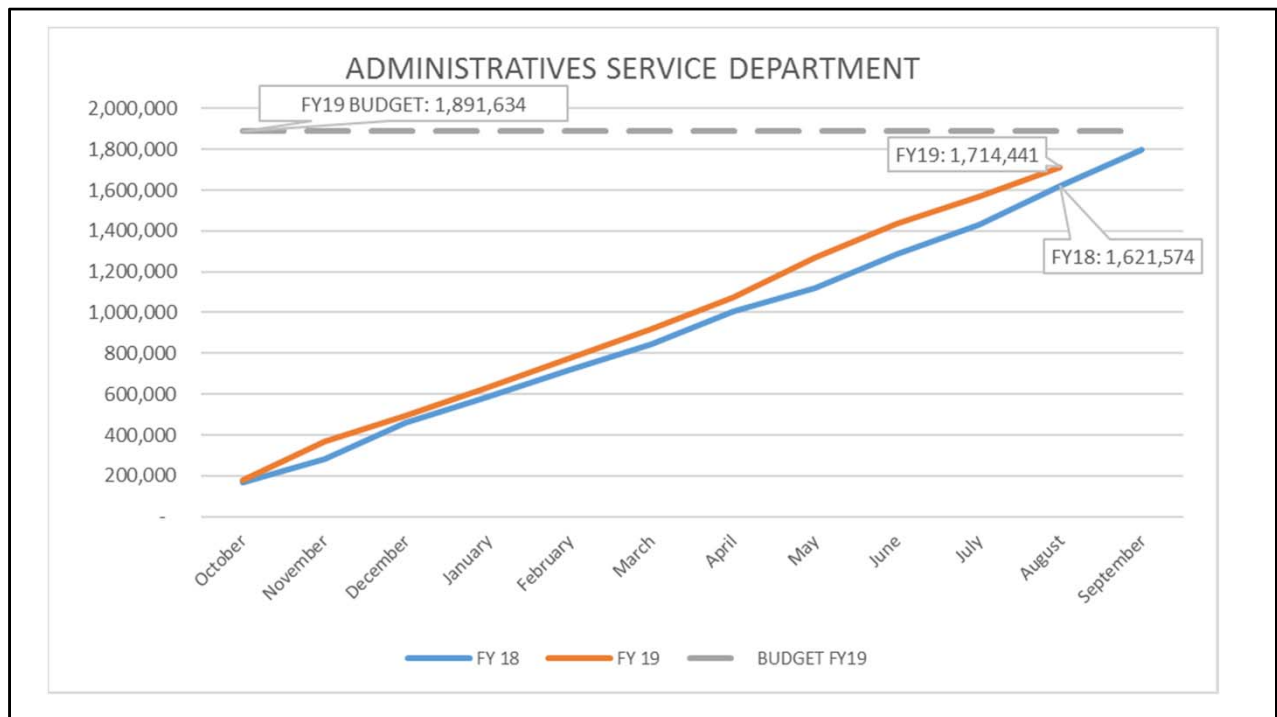
The General Fund revenues are up approximately \$208,667 (1.9%) in FYTD.



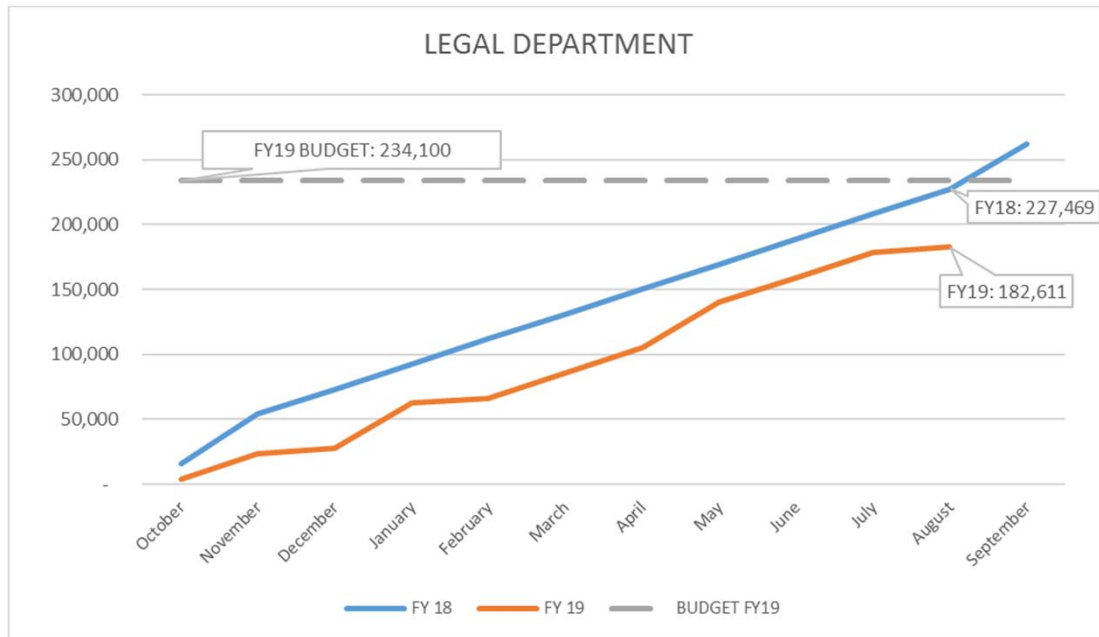
The General Fund expenditures are down \$995,780 (9.4%) FYTD. This decrease is due largely to changes in transfers related to the City Hall purchase in FY 18.



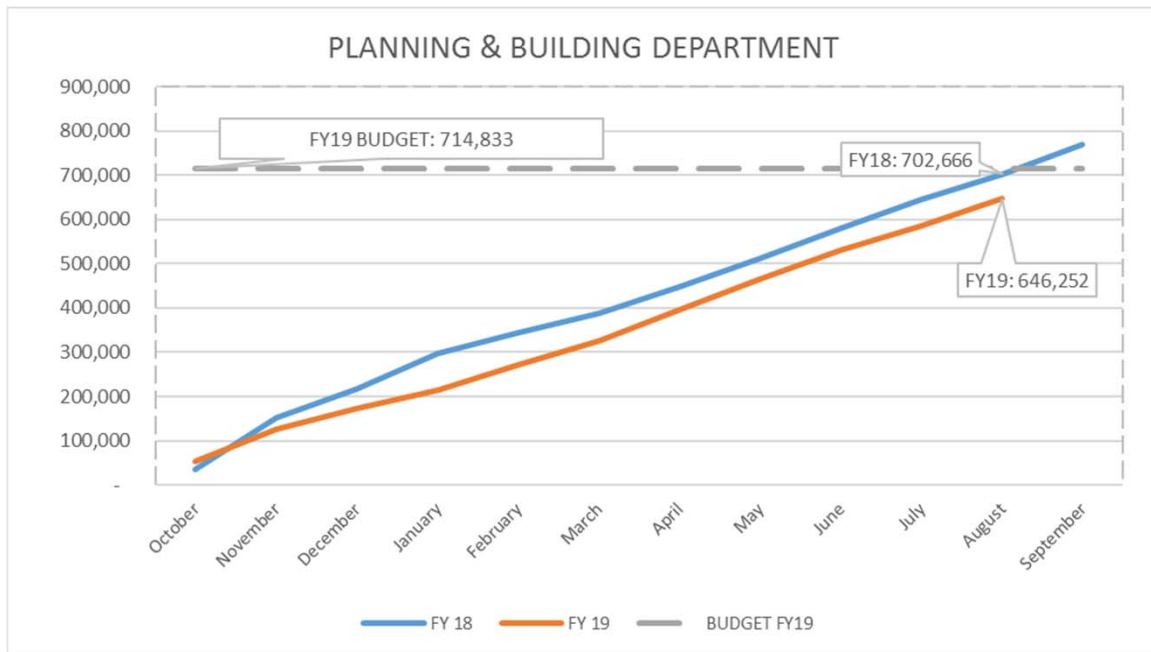
The Legislative & Executive Department expenditures are down \$2,574 (0.9%) FYTD.



The Administrative Services Department expenditures are up 92,867 (5.7%) FYTD. This increase is due largely to increased benefit costs and an increase in information technology expenses.

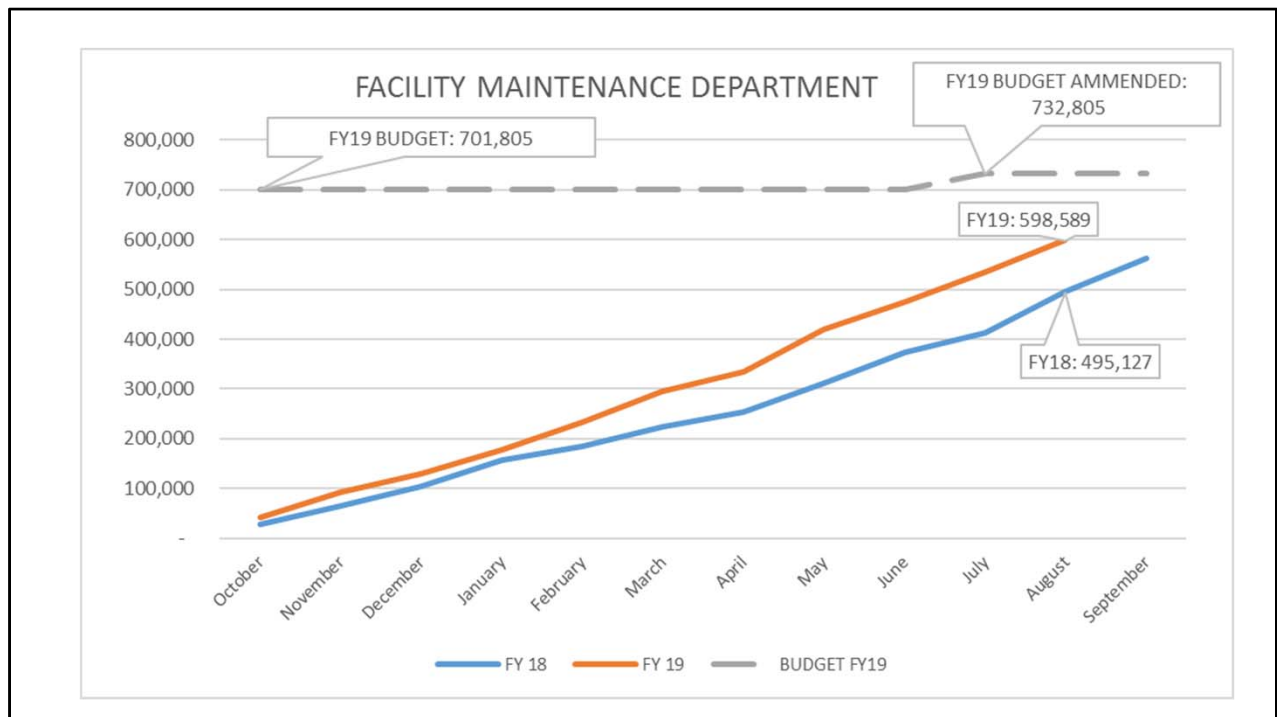


The Legal Department expenditures are down \$44,858 (19.7%) FYTD. This decrease is largely due to the timing of the contract billing with White Peterson relative to the prior year.

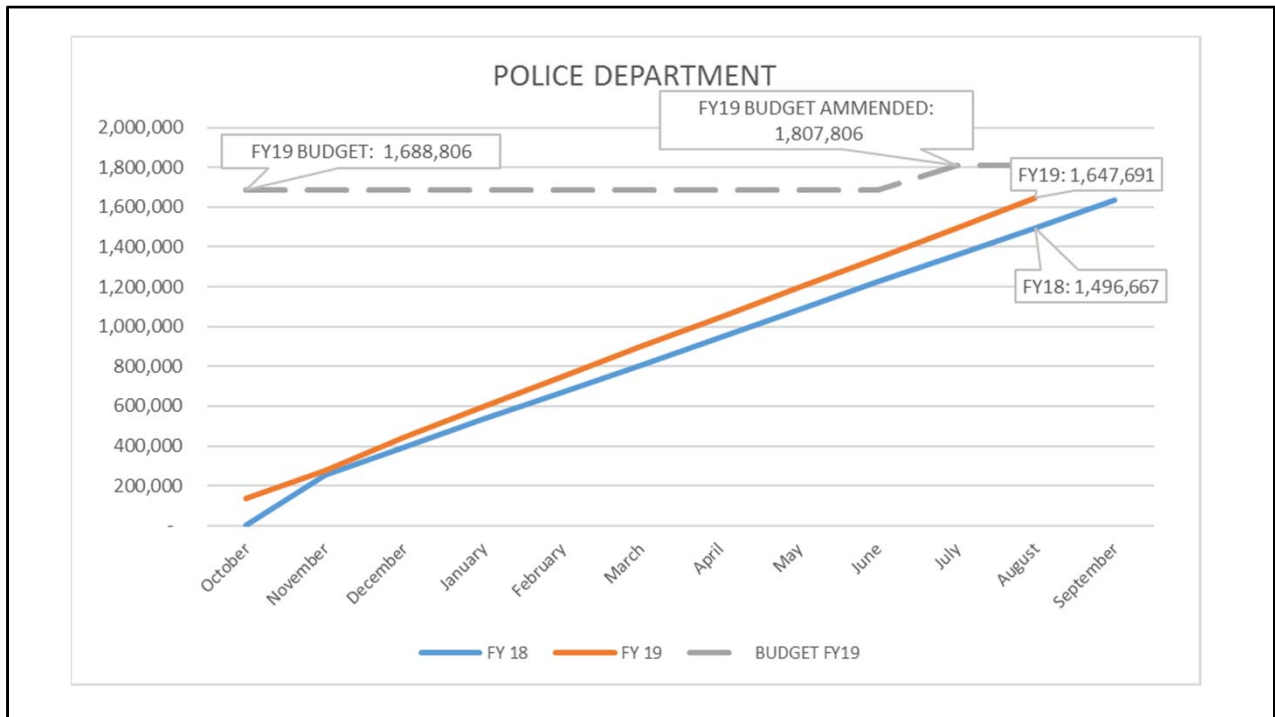


The Planning & Building Department expenditures are down \$56,414 (8%) FYTD. This decrease is largely due to lower payments to the Idaho Division of Building Safety related to lower revenue from permits and plan review.

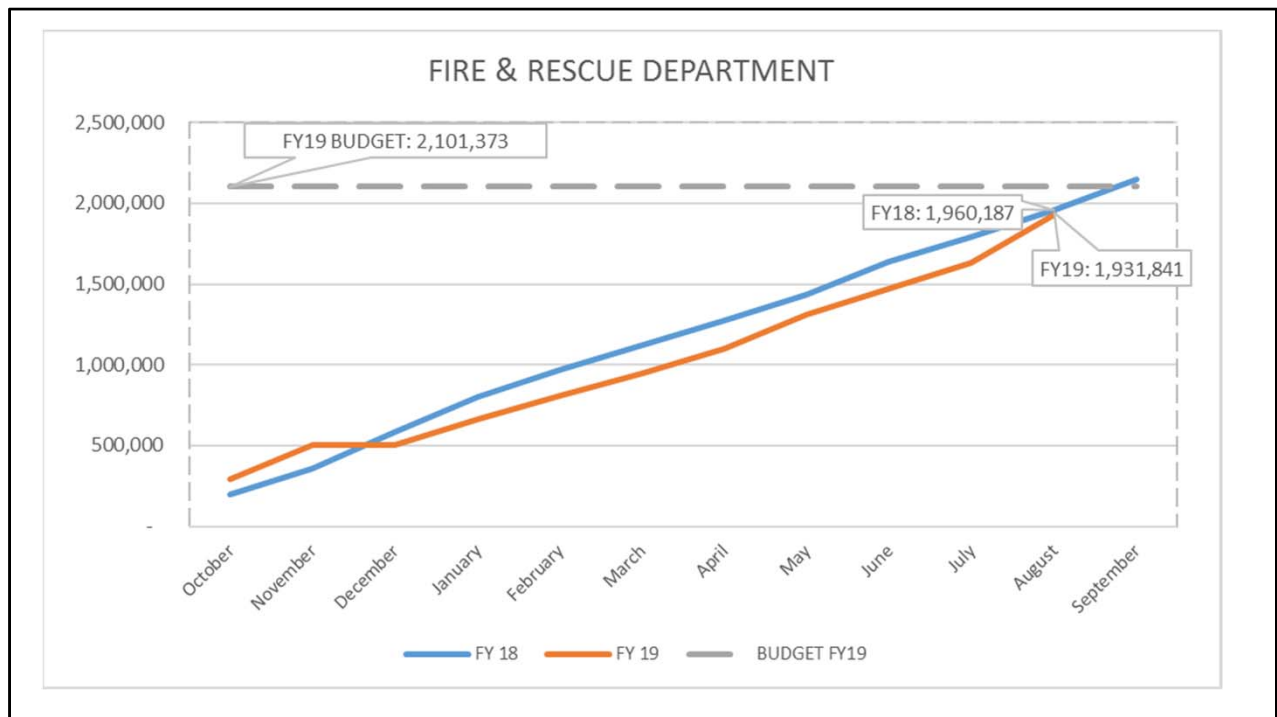




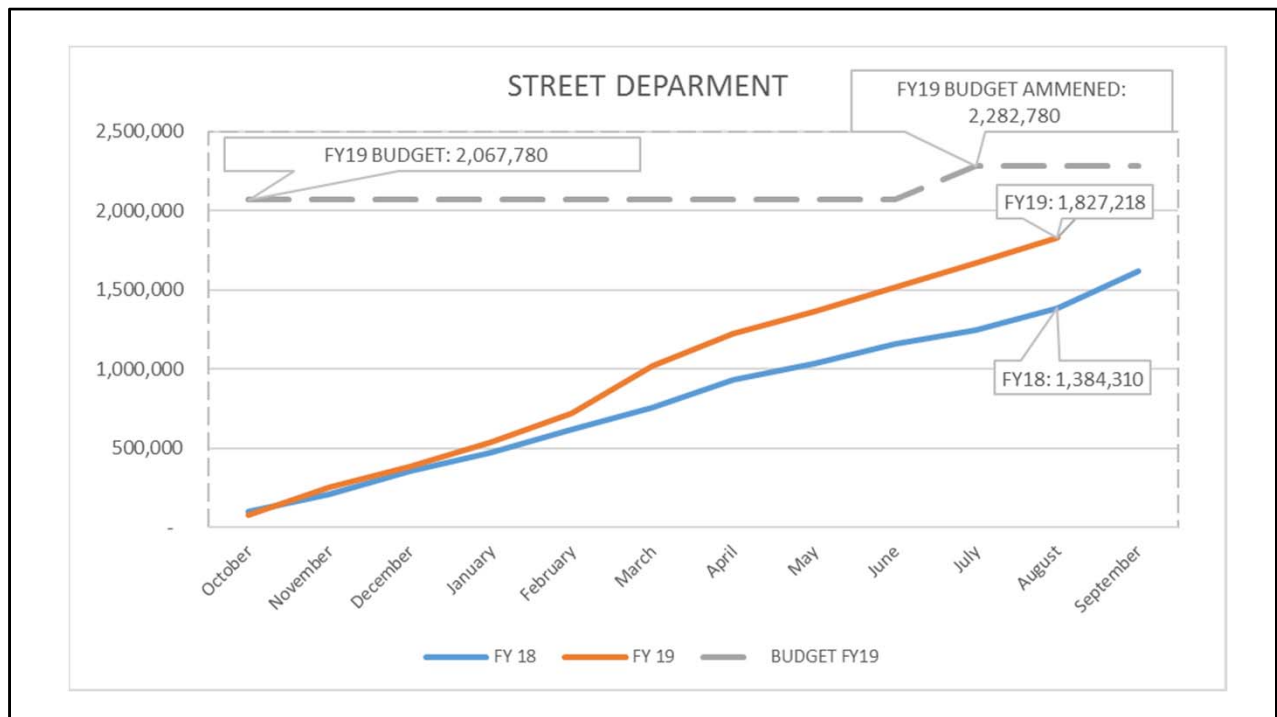
The Facilities Maintenance Department expenditures are up \$103,462 (20.9%) FYTD. This increase is largely due to increased salary and benefit expenditures as the department has filled previously vacant positions. Also, professional service costs for snow removal are greater than last year.



The Police Department expenditures are up \$151,024 (10.1%) FYTD. This increase is due to increased salary and benefit costs associated with the Blaine County Sheriff's Office contract.

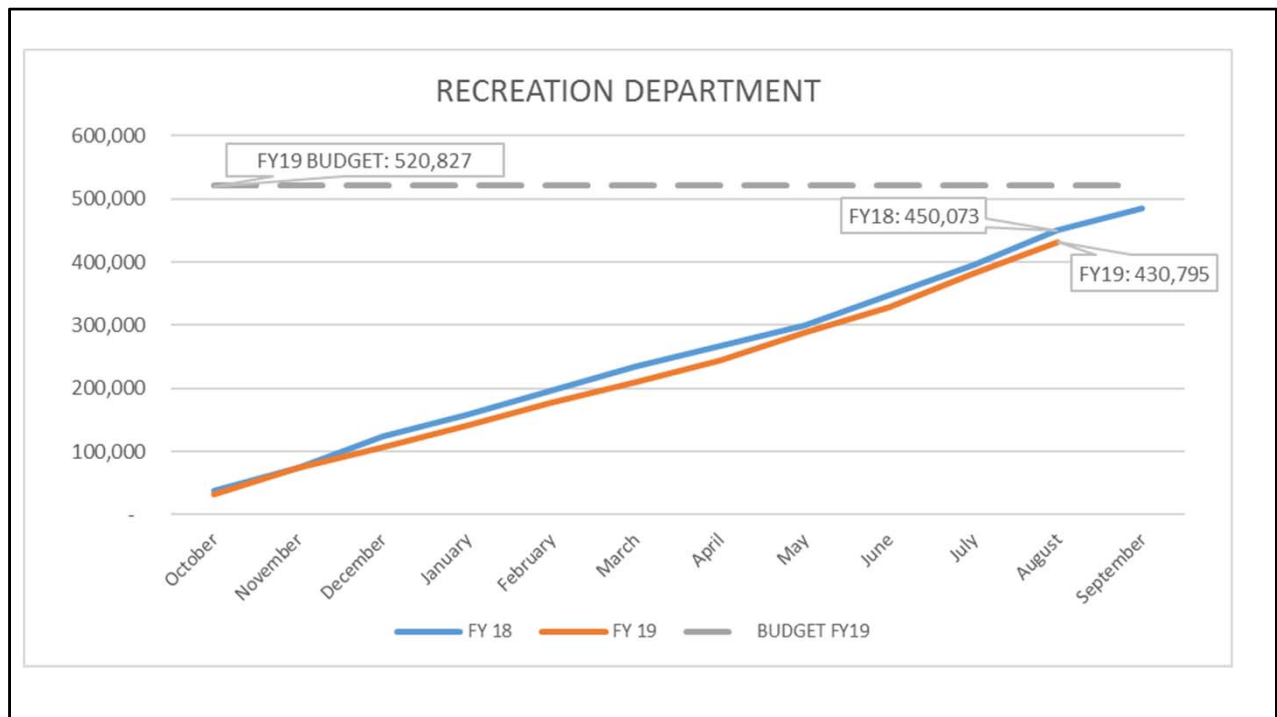


The Fire & Rescue Department expenditures are down \$28,346 (1.4%) FYTD. The earlier noted timing issue with respect to the recognition of expenses of the chief's position has been reversed.



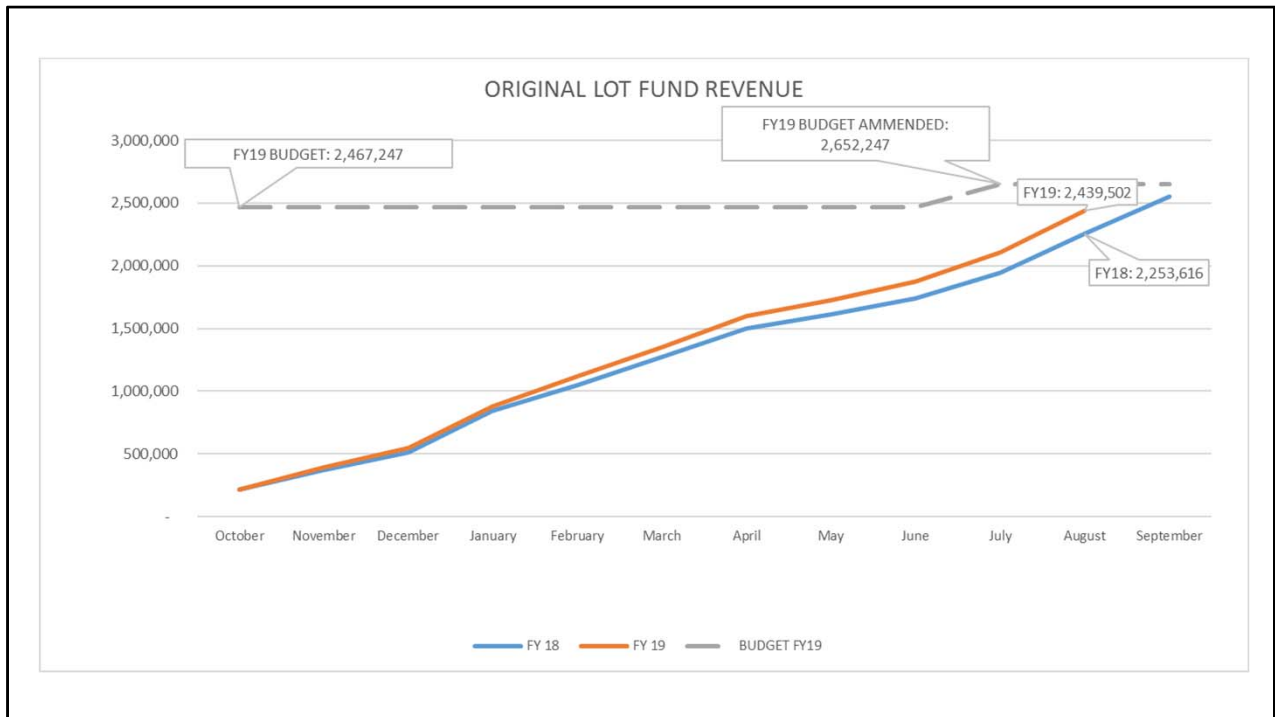
The Streets Department expenditures are up \$442,908 (32.0%) FYTD. This increase is due to:

1. Salary and benefit expenditures as the department has filled previously vacant positions; and
2. Professional service and equipment repair costs for snow removal, which are expected to be approximately \$200,000 over budget.

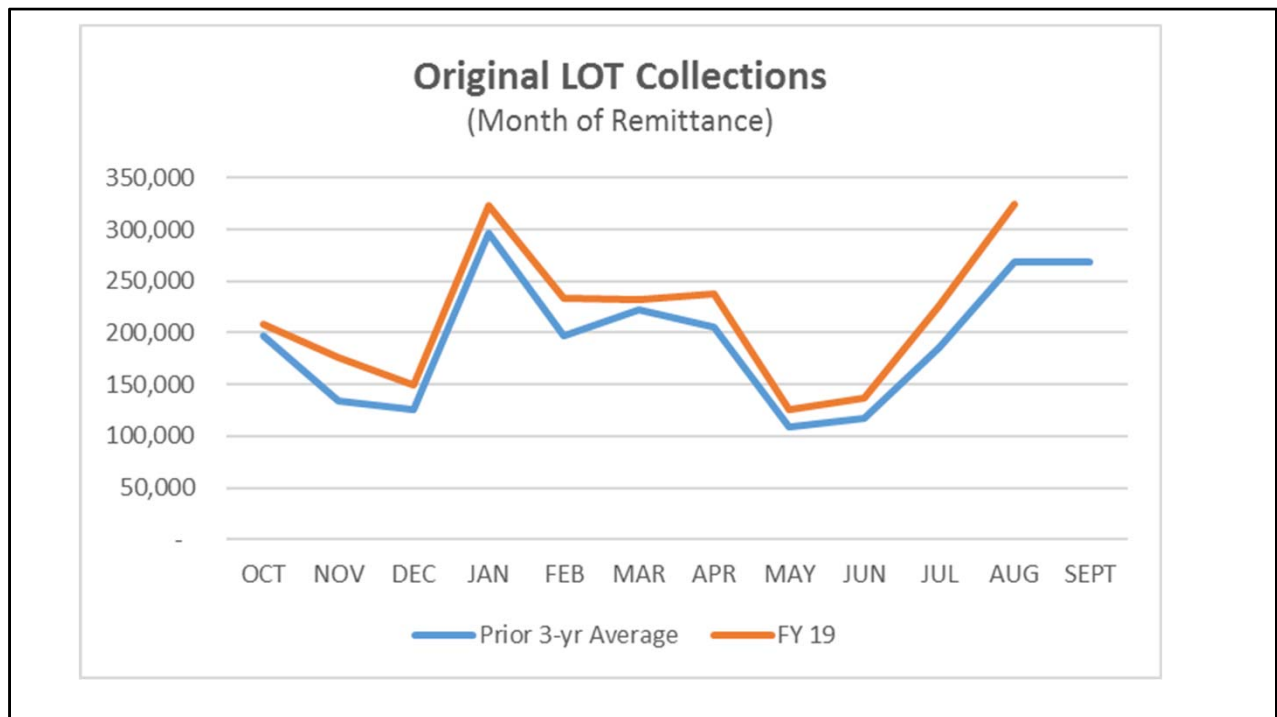


The Recreation Department expenditures are down \$19,278 (4.3%) FYTD.

## **LOT Analysis**

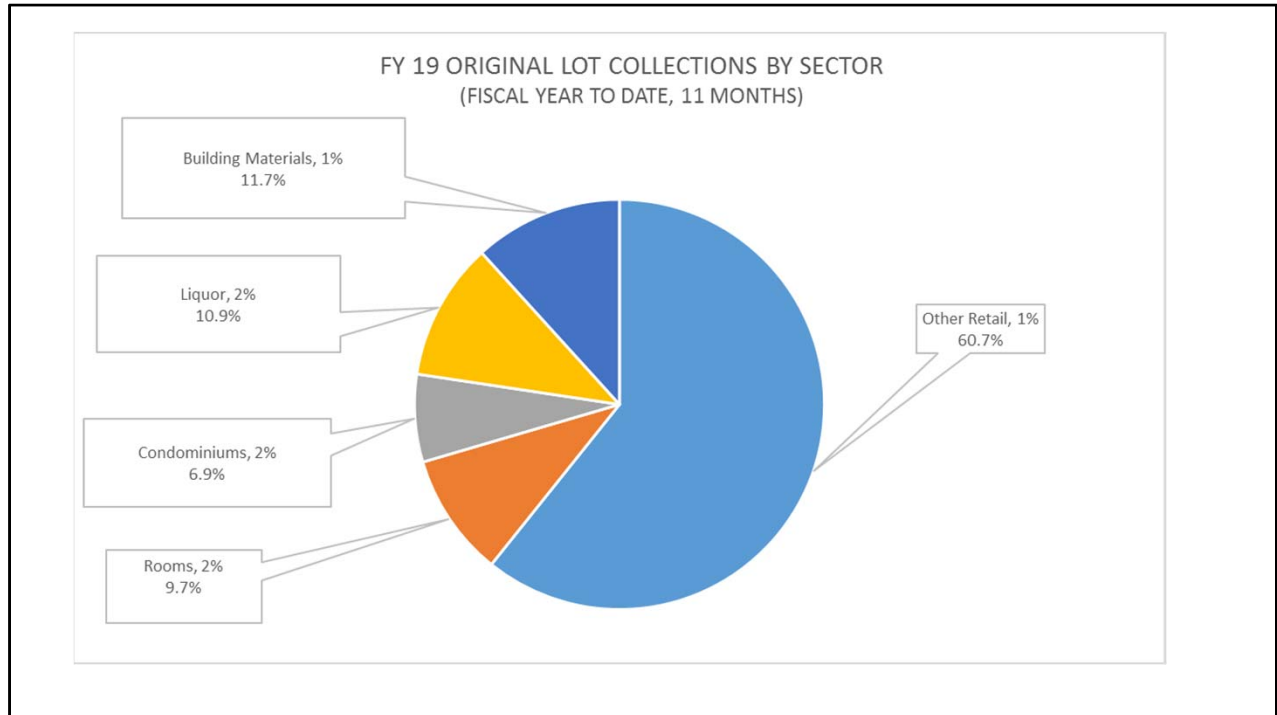


Revenue to the Original LOT Fund is up approximately \$185,886 (8.2%) FYTD due to greater tax receipts.



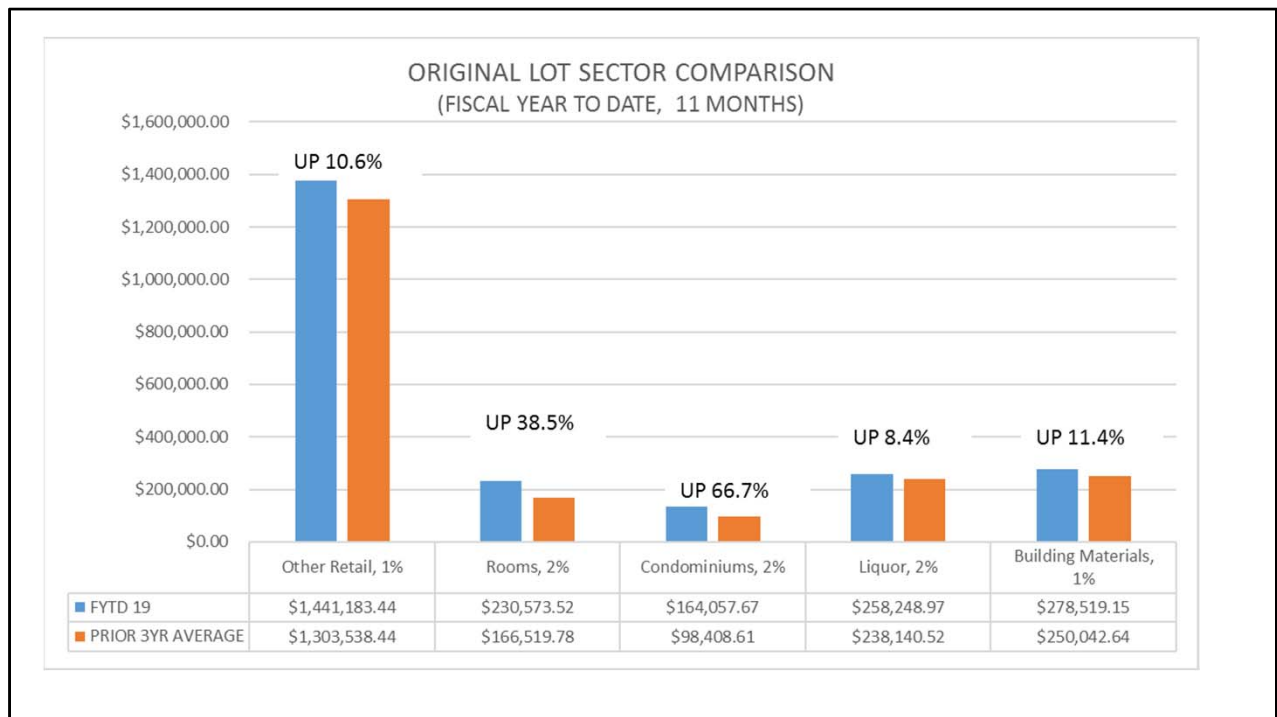
Revenues from Original LOT covered sales are up approximately 15.4% over the average of the prior three years.





To date in FY 19 (11 months), Original LOT collections have been generated by each sector as follows:

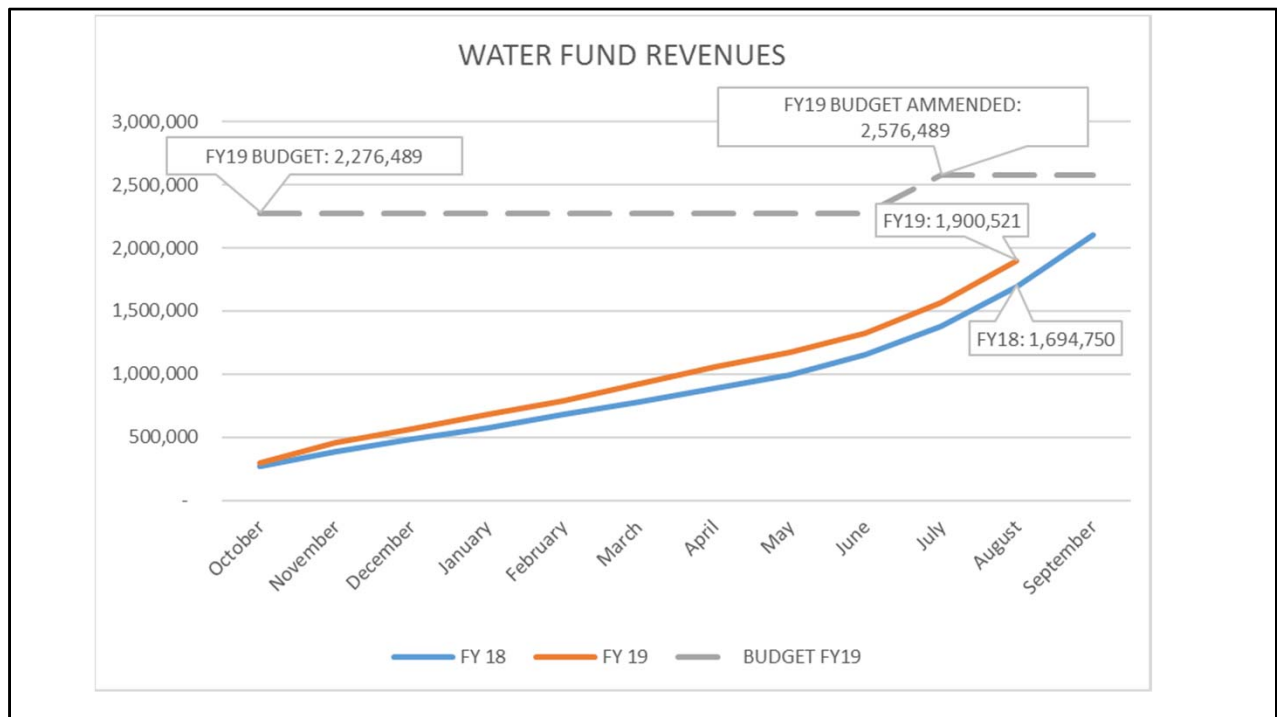
1. Retail has generated 60.7% of the total.
2. Building Materials have generated 11.7%.
3. Liquor has generated 10.9%.
4. Rooms have generated 9.7%.
5. Condominiums have generated 6.9%.



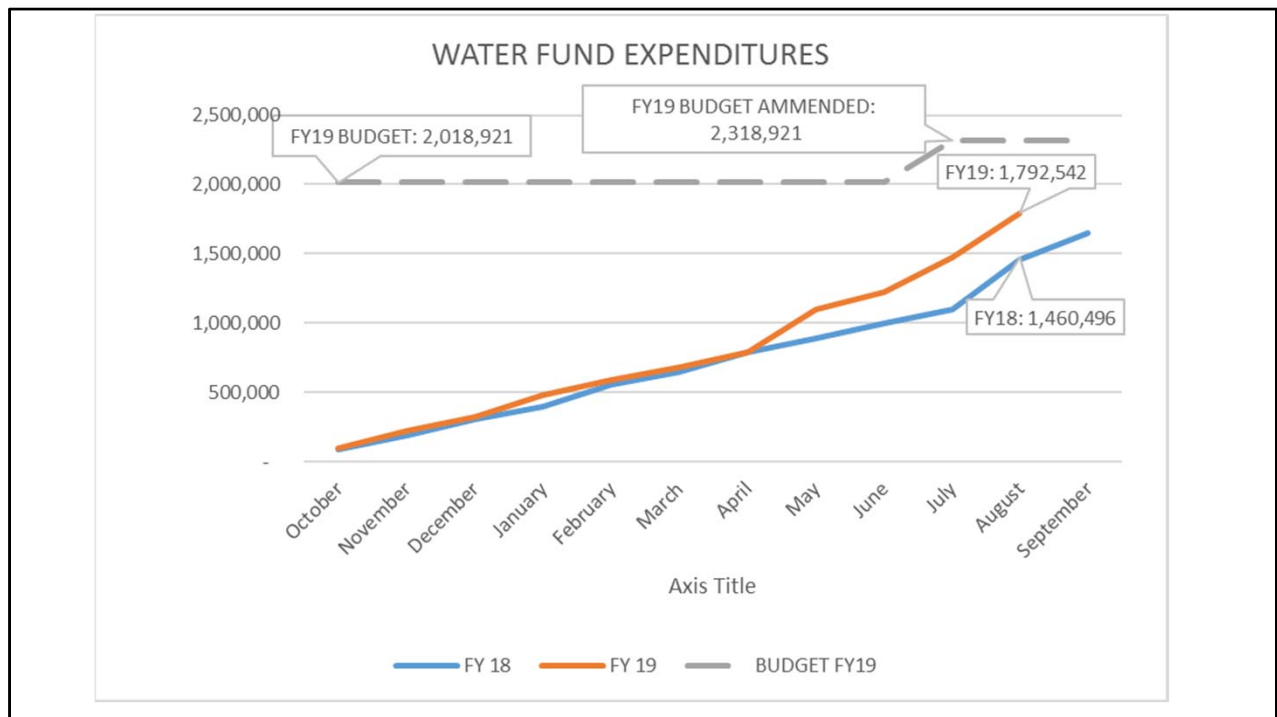
Through the first 11 months of FY 19, collections compared to the prior three-year average are as follows:

1. Retail is up 10.6%.
2. Rooms are up 38.5%.
3. Condominiums are up 66.7%
4. Liquor is up 8.4%.
5. Building Materials are up 11.4%.

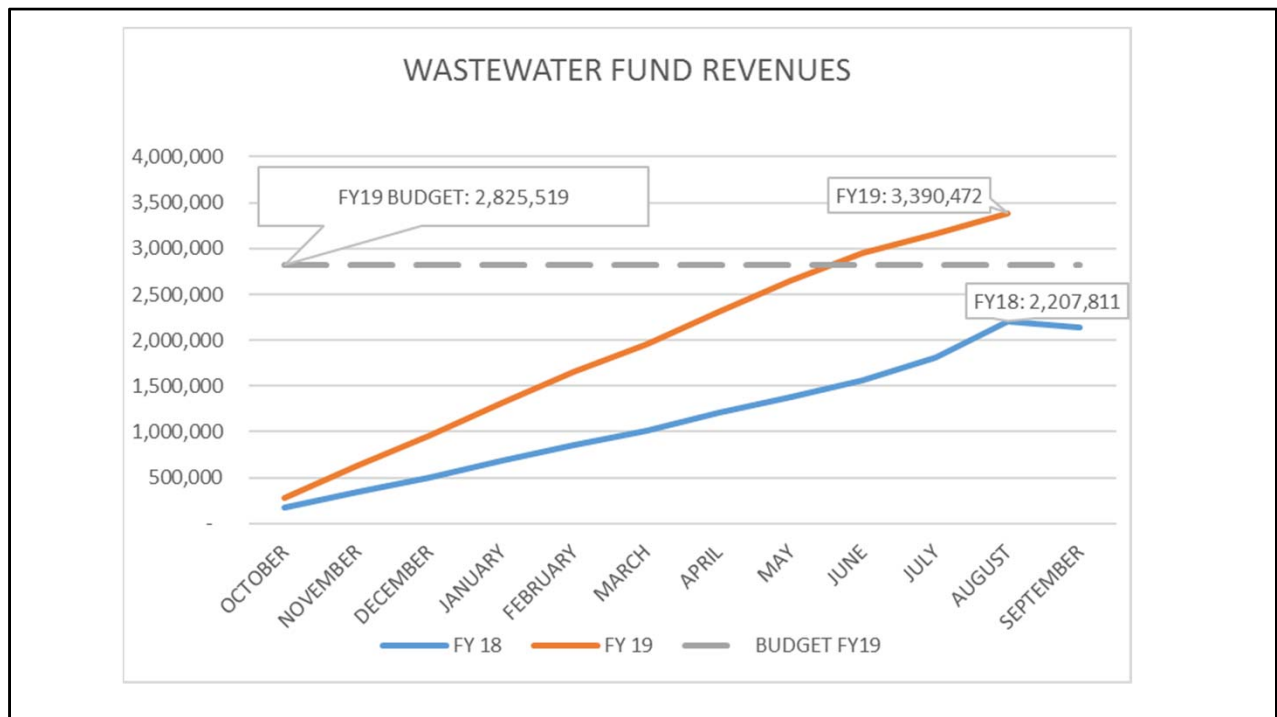
## **Enterprise Funds**



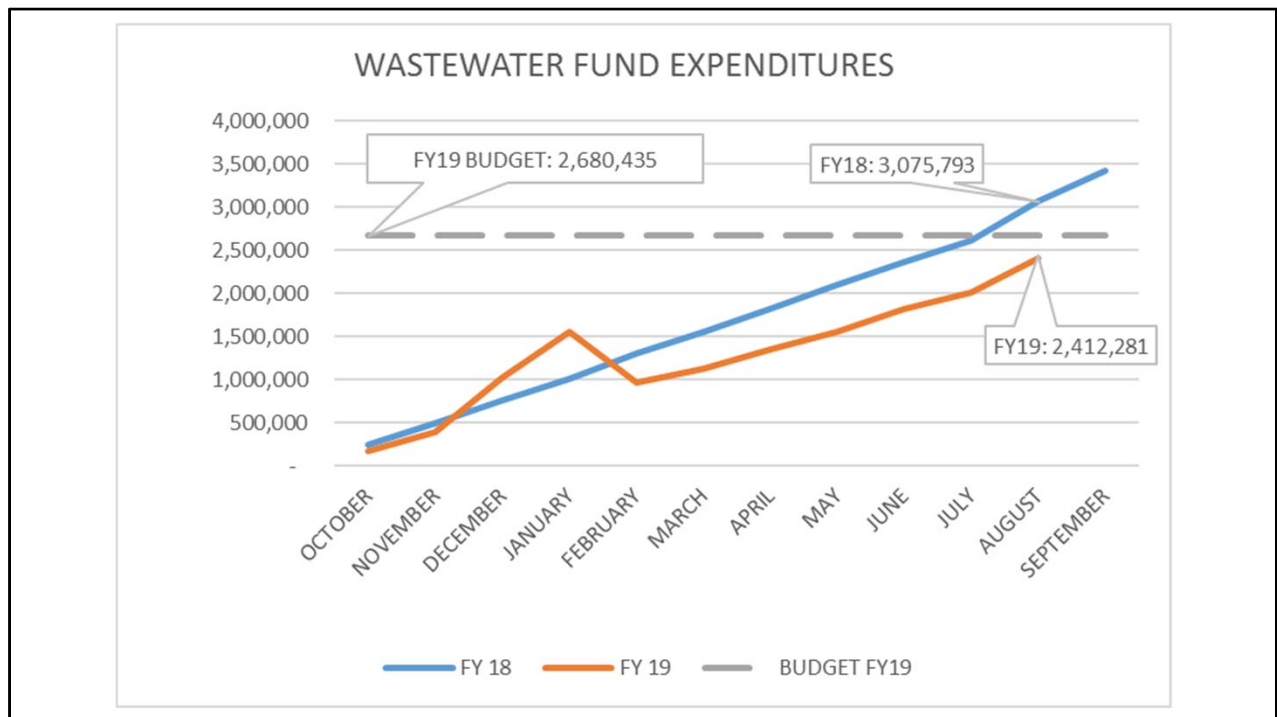
The Water Fund revenues are up \$205,771 (12.1%) FYTD. This increase is due to changes to the water rate structure implemented as part of the FY 19 budget.



The Water Fund expenditures are up \$332,046 (22.7%) FYTD. This increase is largely due to transfers to water capital improvement funds for Ketchum Spring Water Project.



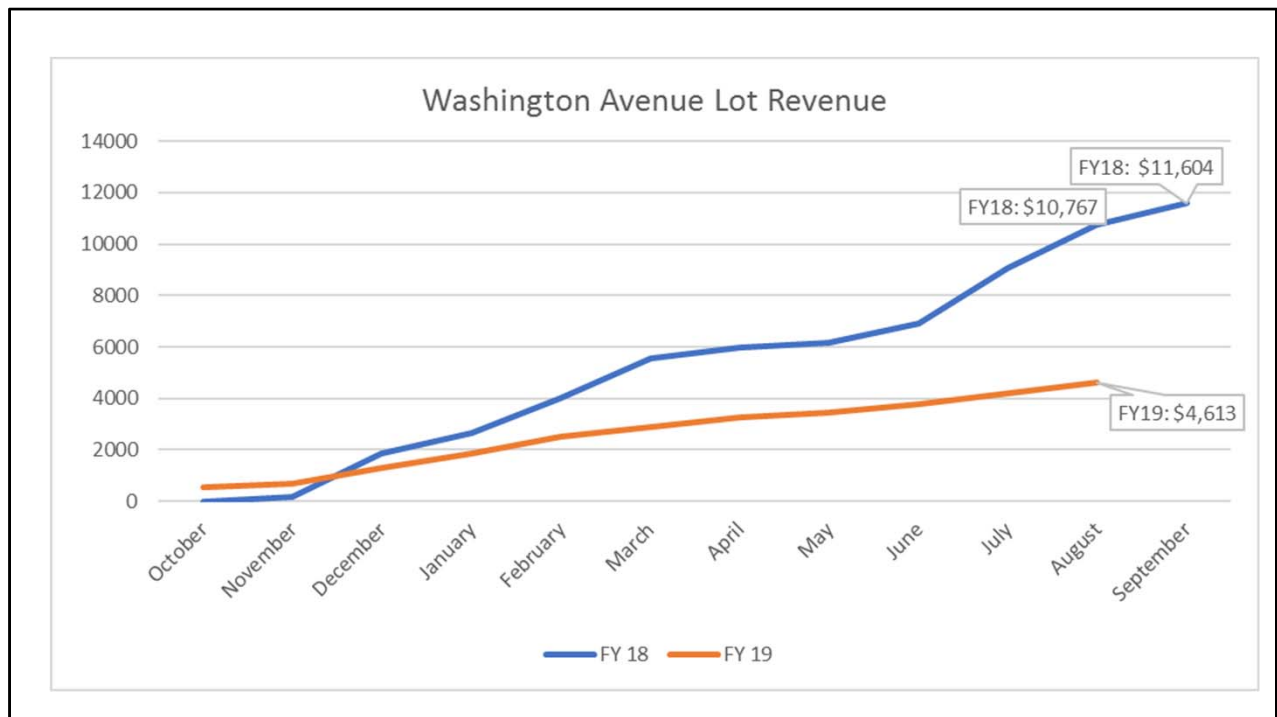
The Wastewater Fund revenues are up \$1,182,661 (53.6%) FYTD. This increase is due to changes to the wastewater rate structure implemented as part of the FY 19 budget as well as greater reimbursement from the Sun Valley Water and Sewer District for the Headworks project.



The Wastewater Fund expenditures are down approximately \$663,512 (21.6%) FYTD. The decrease is largely due to lower transfers to the Wastewater Capital Improvement Fund in FY 19 relative to FY 18.

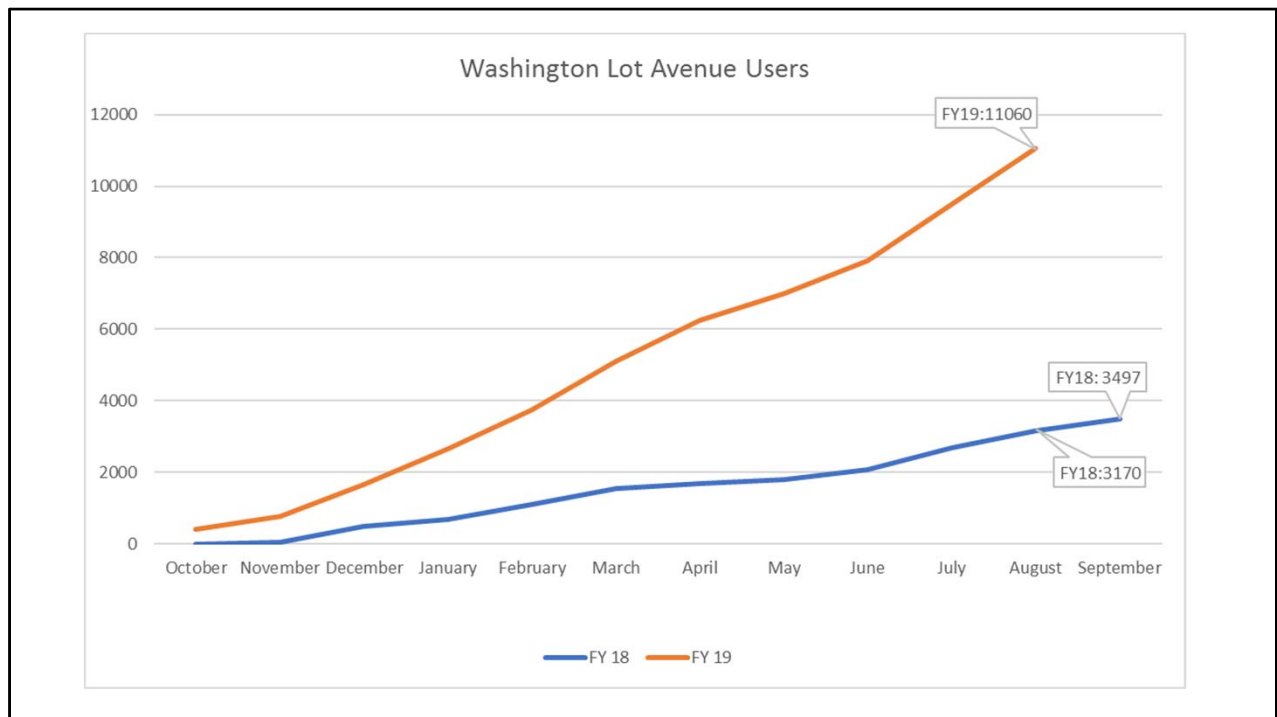
## **Off-Street Parking Lots**





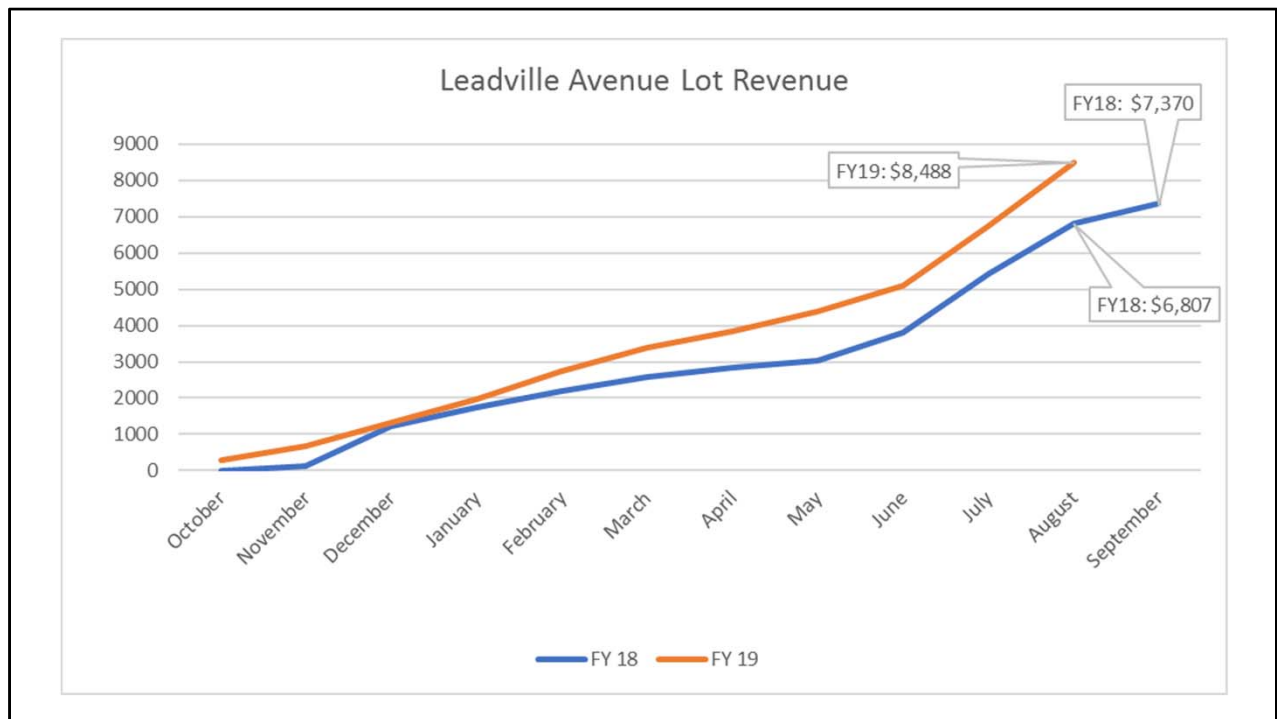
In the fiscal year to date, revenues at the Washington Avenue parking lot are down \$6,154 (57.2%) relative to the prior year. The institution of three hours of free parking per user per day has resulted in a decrease in the average revenue per user.

It is important to note that the Washington Avenue Lot was not a paid lot until November 17, 2017.



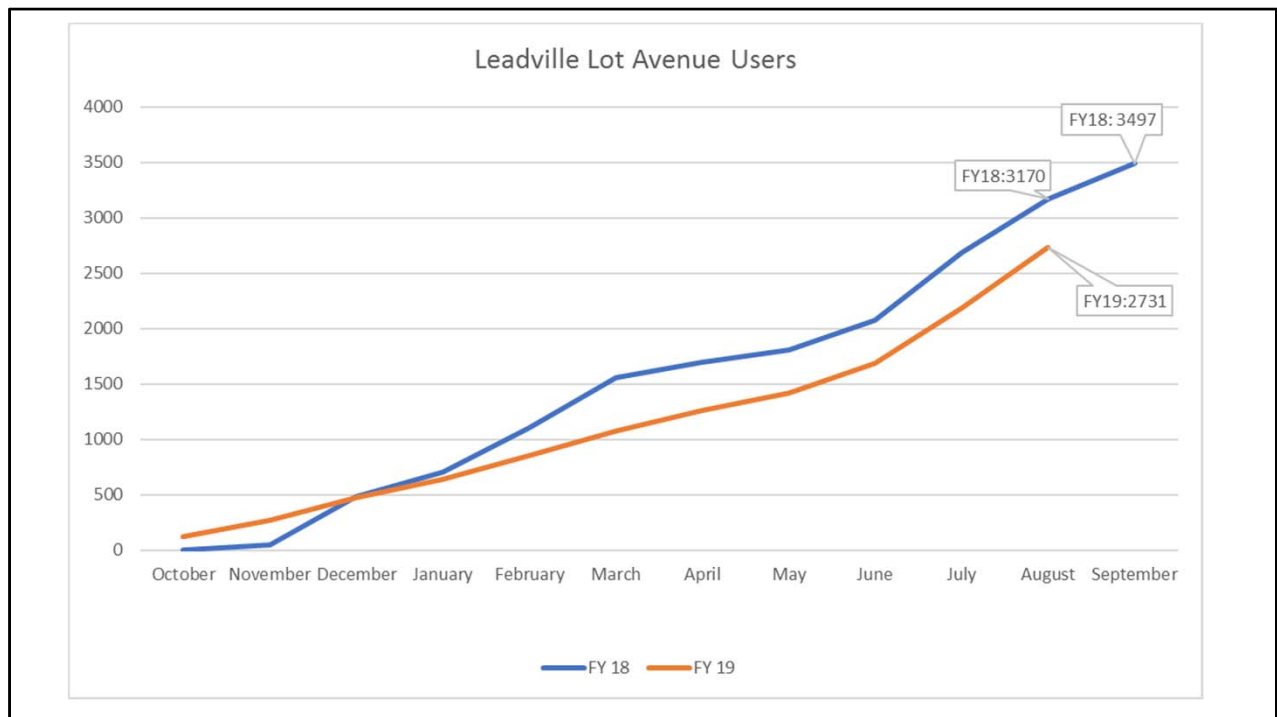
In the fiscal year to date, the number of transactions registered at the Washington Avenue parking lot is up 7890 (248.9%) relative to the prior year. The institution of three hours of free parking per user per day has likely encouraged greater utilization of the lot.

It is important to note that the Washington Avenue Lot was not a paid lot until November 17, 2017, so FY 19 benefits from an additional 1.5 months of measured usage.



In the fiscal year to date, revenues at the Leadville Avenue parking lot are up \$1,682 (24.7%) relative to the prior year.

It is important to note that the Leadville Avenue Lot was not a paid lot until November 17, 2017, so FY 19 benefits from an additional 1.5 months of measured usage.



In the fiscal year to date, the number of transactions registered at the Leadville Avenue parking lot is down 348 (14.6%) relative to the prior year. However, monthly pass sales in the lot have increased which helps explain the revenue increase in spite of fewer transactions occurring.