



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: February 19, 2026 Staff Member/Dept: Brent Davis – Finance

Agenda Item: Review proposed FY27 Budget development process

Recommended Motion:

No formal action is requested for this agenda item. Staff is requesting general direction from the Council regarding the proposed process/timeline for Fiscal Year 2027 Budget.

Reasons for Recommendation:

- Review proposed steps and associated calendar
- Review associated Council priorities to be incorporated
- Council feedback on any areas of adjustment or missing items

Sustainability Impact:

CIP fund currently allocates \$50,000 to KSAC projects.

Financial Impact:

None OR Adequate funds exist in account:	This process will touch all funds.
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Attachments:

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| 1. FY27 Budget Development Calendar |
| 2. FY27 Budget Calendar Graphics |
| 3. Budget Priorities for Council and Mayor |

FY 2027 Strategic Planning & Budget Development Calendar

Version: Council Focus

February 19	Special City Council / Strategic Planning Session #2 <ul style="list-style-type: none">• Review Process and calendar (30 minutes)
February 26	Regular City Council <ul style="list-style-type: none">• Spill over potential from Feb. 19th
March 12	Regular Council Meeting/Strategic Planning Session #3 <ul style="list-style-type: none">• General Fund Forecast (60 minutes)<ul style="list-style-type: none">○ Revenues & Expenditures
March 26	Regular Council Meeting – Spring Break <ul style="list-style-type: none">• Original LOT Funds (1 hour)
April 9	Regular Council Meeting/Strategic Planning Session #4 <ul style="list-style-type: none">• Capital Fund (45 minutes)<ul style="list-style-type: none">○ FY 2026 review, FY 2027 prelim list, & 5-Year Review
April 23	Regular Council Meeting/Strategic Planning Session #5 <ul style="list-style-type: none">• Draft General Fund Budget – Summary Level (20 Minutes)<ul style="list-style-type: none">○ Discuss any funding issues remaining• Other Funds (10 minutes)• Enterprise Funds (20 minutes)• Include Proposed Fee Changes (10 minutes)
May 14	Regular Council Meeting / Strategic Planning Session #6 <ul style="list-style-type: none">• Review department budgets/issues (20 minutes)• FY 2027 CIP Final & Five-year CIP print version (20 minutes)
May 22	Electronic Draft Budget Book Delivered to Mayor & City Council
May 28	Regular City Council Meeting <ul style="list-style-type: none">• Any feedback on Electronic Draft Budget Book (20 minutes)
June 9	Draft budget book delivered to Council Members – Hard Copy
June 11	Regular City Council Meeting
June 16	Mayor & City Council Budget Workshop (3 hours) <ul style="list-style-type: none">• Can not be changed after April 30th
June 25	Regular City Council Meeting <ul style="list-style-type: none">• City Council Approval to Publish FY 2027 Budget (10 minutes)
July 9	Regular City Council Meeting

FY 2027 Strategic Planning & Budget Development Calendar

Version: Council Focus

July 23 Regular City Council Meeting

- **FY 2027 Budget Hearing (30 minutes)**
- **Fees & Charges Hearing (15 minutes)**

August 13 Regular City Council Meeting

- **1st Reading of Ordinance for FY 2027**

August 27 Regular City Council Meeting

- **2nd Reading of Ordinance**

September 10 Regular City Council Meeting

- **3rd Reading of Ordinance**

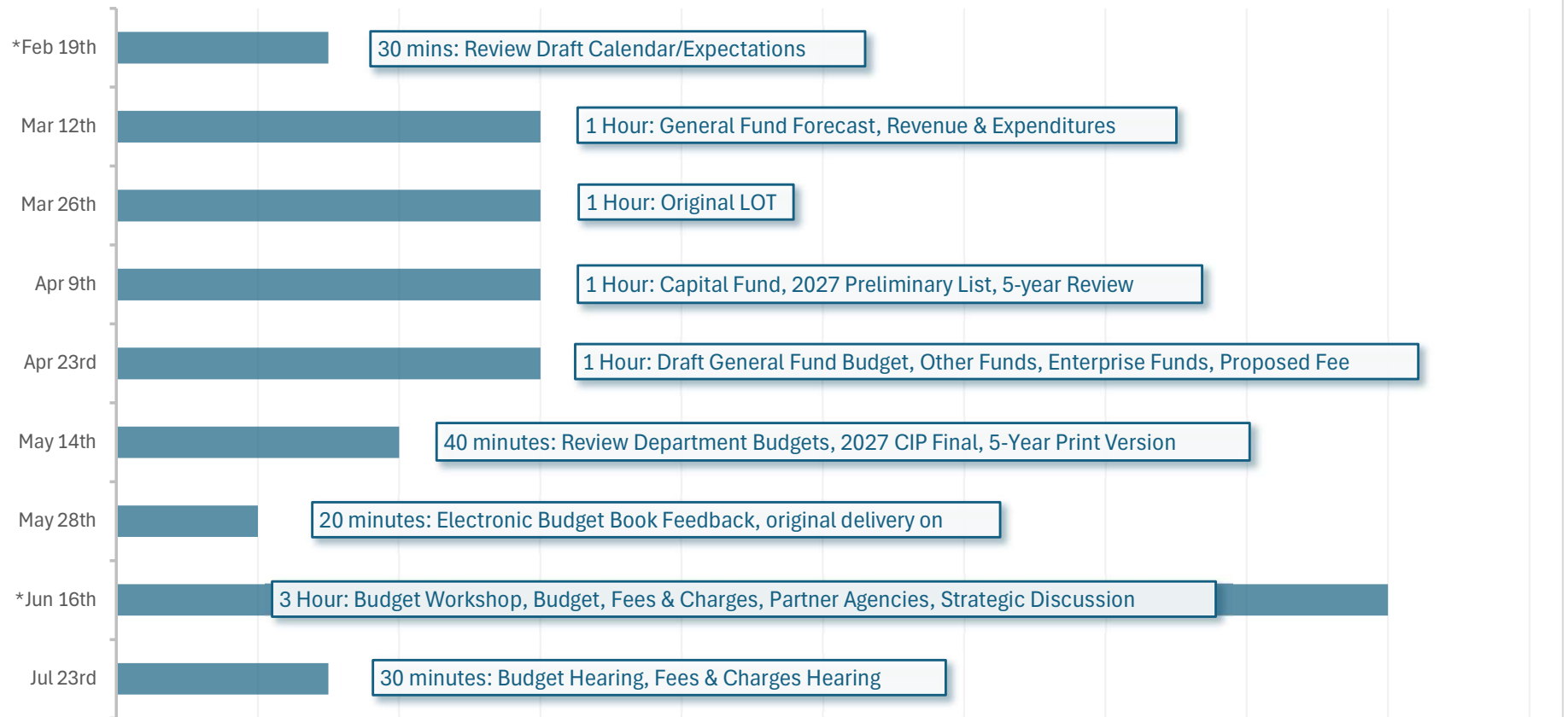
September 10 Tax Certification due to County (L-2 Form)

Notes:

Regular Council Meetings will have added time to accommodate working sessions ranging from 10 minutes to 70 minutes in estimated time allotment. This approach limits all months to two Council meetings other than February and June (3 meetings each).

**Denotes added meeting*

BUDGET DEVELOPMENT SCHEDULE (~9.0 HOURS)



Mayor & Council Policy Priorities | Fiscal Year 2026

MATTHEW	PETE	RANDY	SPENCER	TRIPP
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LAND USE					
	<u>Comp Plan & Code Rewrite:</u> Mtn overlay district Preservation of the LI Lower FAR for Hotels selling Condo FAR exceedance (more for housing) Riparian/floodplain development Historic Preservation Net loss of Commercial units Commercial deed restriction Unit size/impact exceedances	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite	
				Mtn overlay district	(6-month) Development Moratorium
				Historical district	Anti-chain-store ordinance
				FAR exceedance	

MOBILITY					
	<u>Increase safety & connectivity:</u>	2 nd Avenue multi-use path	Revisit: Serenade signal	Sidewalk prioritization	4 th Street east/west pedestrian realm
	Atkinson Park corridor		Revisit: Main Street (parking)	City standards (sidewalks & ROW)	Revisit: Main Street (striping)
	Bike safety on 4 th St. and on Saddle Rd.		Capital Improvement Plan		
	Trail connections: parks & base areas				
	Sidewalks 5 th St. to 8 th St. on Wash Ave.				
	Northwood connection to EH house				
		Grow & expand Mountain Rides			Grow & expand Mountain Rides (2am)

HOUSING					
	Ownership Preservation Program	Ownership Preservation Program	Identify next project	Ownership Preservation Program	Ownership Preservation Program
	Identify next project (Lift Tower Lodge)	RFP current properties		Revisit: Hyperborean & Bird Dr policies	Revisit: Hyperborean & Bird Dr policies
	Housing mix and higher incomes	Lease to Locals			Identify next project (Lift Tower Lodge)
	Explore restriction by leasehold	New development		Middle-income	New development (misc. City lots)
	Criteria for City-owned properties			Rental Preservation Program	Design-first Housing philosophy
	Criteria for untangling restrictions				Explore land acquisition
					Emergency declaration
					Bring BCHA in-house
					Focus: local deed restriction ownership

Direct budget tie-in (vs. larger policy discussion)

Mayor & Council Policy Priorities | Fiscal Year 2026

						MATTHEW		PETE		RANDY		SPENCER		TRIPP	
INFRASTRUCTURE															
	Hot spring use and run-off mitigation		Sustainability (recycling/compost)		Capital Improvement Plan		Recreation funding increase (ex: Bigwood rope tow)								
							Forest Service Park		Forest Service Park (Big House)						
							Study: Grey water/water use								
	Revisit: parking policy (options)		Revisit: parking policy & data collection				Revisit: Parking policy & data collection								
FINANCIALS															
	LOT focus: May ballot & question added directed to Housing, services & CIP County health trust/cafeteria plan		LOT focus: ballot		LOT focus: ballot		LOT focus: May ballot		LOT focus: modernize						
							Study: LOT/credit card users								
							Planning & building fees								
							County health trust/cafeteria plan		County health trust/cafeteria plan						
OPERATIONS															
			Arts Commission meets HPC		Revisit: KFD contract & land lease		City of Ketchum → “Town”		Internal structure: hiring authority						
			E-bike enforcement				Traffic Authority & BCHA board		Redo City Hall lighting						
			Consultants (review overall spend)				Consultants (review overall spend)								
			Bring Legal in-house				Bring Legal in-house		Bring Legal in-house						
			P&B permits & turnaround times				Titles 1-4 & more (code updating)								
PUBLIC SAFETY															
			Ketchum Police Department				Studies: Wildfire & avalanche Ketchum Police Department								

Direct budget tie-in (vs. larger policy discussion)