



## City of Ketchum

### CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: February 19, 2026 Staff Member/Dept: Brent Davis – Finance

Agenda Item: Review proposed FY27 Budget development process

#### Recommended Motion:

No formal action is requested for this agenda item. Staff is requesting general direction from the Council regarding the proposed process/timeline for Fiscal Year 2027 Budget.

#### Reasons for Recommendation:

- Review proposed steps and associated calendar
- Review associated Council priorities to be incorporated
- Council feedback on any areas of adjustment or missing items

#### Sustainability Impact:

CIP fund currently allocates \$50,000 to KSAC projects.

#### Financial Impact:

None OR Adequate funds exist in account:	This process will touch all funds.
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#### Attachments:

1. FY27 Budget Development Calendar
2. FY27 Budget Calendar Graphics
3. Budget Priorities for Council and Mayor

## **FY 2027 Strategic Planning & Budget Development Calendar**

### **Version: Council Focus**

February 19 Special City Council / Strategic Planning Session #2

- Review Process and calendar (30 minutes)

February 26 Regular City Council

- Spill over potential from Feb. 19th

March 12 Regular Council Meeting/Strategic Planning Session #3

- General Fund Forecast (60 minutes)
  - Revenues & Expenditures

March 26 Regular Council Meeting – Spring Break

- Original LOT Funds (1 hour)

April 9 Regular Council Meeting/Strategic Planning Session #4

- Capital Fund (45 minutes)
  - FY 2026 review, FY 2027 prelim list, & 5-Year Review

April 23 Regular Council Meeting/Strategic Planning Session #5

- Draft General Fund Budget – Summary Level (20 Minutes)
  - Discuss any funding issues remaining
- Other Funds (10 minutes)
- Enterprise Funds (20 minutes)
- Include Proposed Fee Changes (10 minutes)

May 14 Regular Council Meeting / Strategic Planning Session #6

- Review department budgets/issues (20 minutes)
- FY 2027 CIP Final & Five-year CIP print version (20 minutes)

**May 22 Electronic Draft Budget Book Delivered to Mayor & City Council**

May 28 Regular City Council Meeting

- Any feedback on Electronic Draft Budget Book (20 minutes)

**June 9 Draft budget book delivered to Council Members – Hard Copy**

June 11 Regular City Council Meeting

**June 16 Mayor & City Council Budget Workshop (3 hours)**

- Can not be changed after April 30<sup>th</sup>

June 25 Regular City Council Meeting

- City Council Approval to Publish FY 2027 Budget (10 minutes)

July 9 Regular City Council Meeting

## **FY 2027 Strategic Planning & Budget Development Calendar**

### **Version: Council Focus**

**July 23** Regular City Council Meeting  
• **FY 2027 Budget Hearing (30 minutes)**  
• **Fees & Charges Hearing (15 minutes)**

**August 13** Regular City Council Meeting  
• **1<sup>st</sup> Reading of Ordinance for FY 2027**

**August 27** Regular City Council Meeting  
• **2<sup>nd</sup> Reading of Ordinance**

**September 10** Regular City Council Meeting  
• **3<sup>rd</sup> Reading of Ordinance**

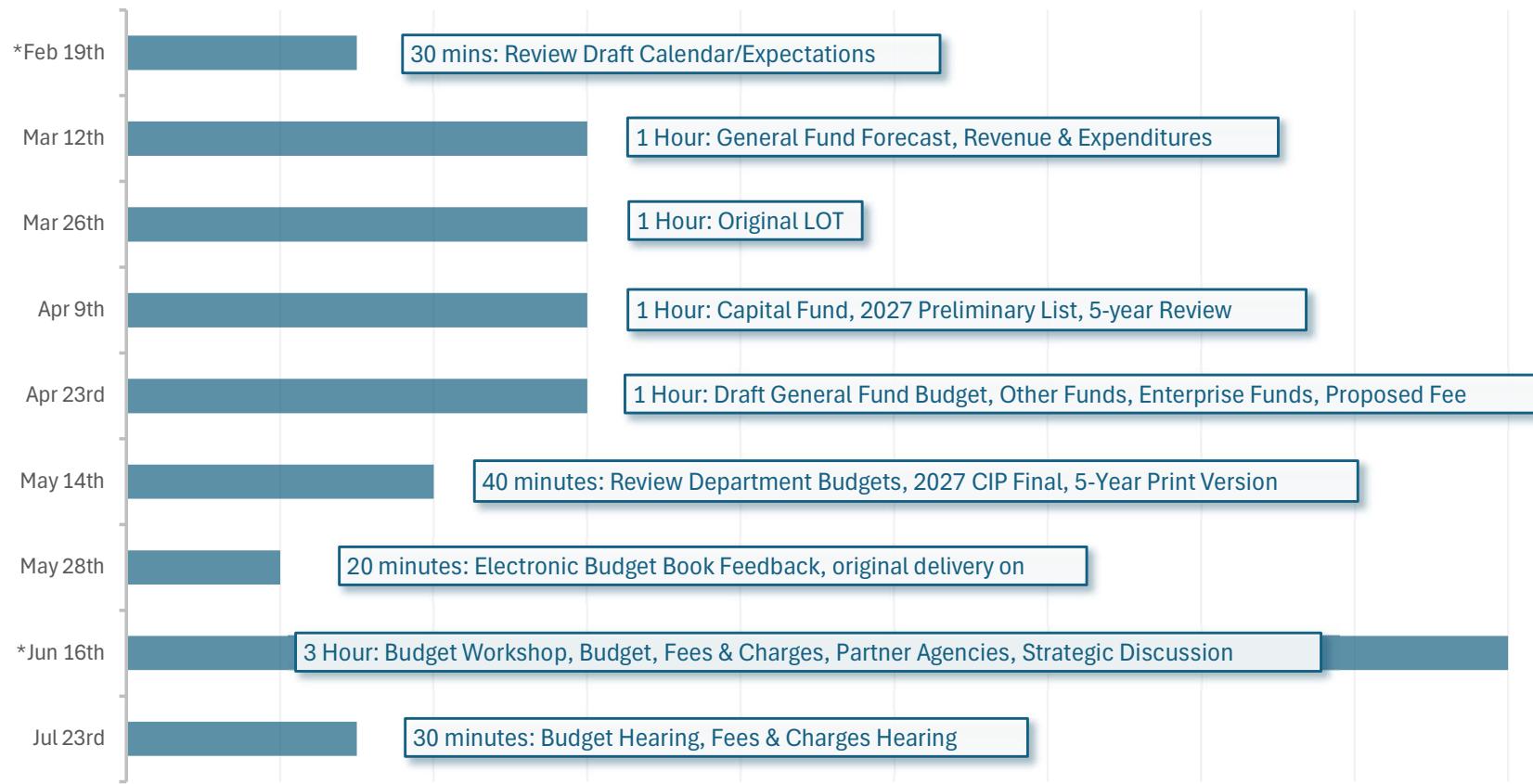
**September 10** Tax Certification due to County (L-2 Form)

*Notes:*

*Regular Council Meetings will have added time to accommodate working sessions ranging from 10 minutes to 70 minutes in estimated time allotment. This approach limits all months to two Council meetings other than February and June (3 meetings each).*

*\*Denotes added meeting*

## BUDGET DEVELOPMENT SCHEDULE (~9.0 HOURS)



## Mayor & Council Policy Priorities | Fiscal Year 2026

MATTHEW	PETE	RANDY	SPENCER	TRIPP
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<b>LAND USE</b>	Comp Plan & Code Rewrite: Mtn overlay district Preservation of the LI Lower FAR for Hotels selling Condo FAR exceedance (more for housing) Riparian/floodplain development Historic Preservation Net loss of Commercial units Commercial deed restriction Unit size/impact exceedances	Comp Plan (revisit) & Code Rewrite	(6-month) Development Moratorium Anti-chain-store ordinance			

<b>MOBILITY</b>	Increase safety & connectivity: Atkinson Park corridor Bike safety on 4 <sup>th</sup> St. and on Saddle Rd. Trail connections: parks & base areas Sidewalks 5 <sup>th</sup> St. to 8 <sup>th</sup> St. on Wash Ave. Northwood connection to EH house	2 <sup>nd</sup> Avenue multi-use path	Revisit: Serenade signal Revisit: Main Street (parking)	Sidewalk prioritization	4 <sup>th</sup> Street east/west pedestrian realm Revisit: Main Street (striping)
		Grow & expand Mountain Rides			Grow & expand Mountain Rides (2am)

<b>HOUSING</b>	Ownership Preservation Program Identify next project (Lift Tower Lodge) Housing mix and higher incomes Explore restriction by leasehold Criteria for City-owned properties Criteria for untangling restrictions	Ownership Preservation Program RFP current properties Lease to Locals New development	Identify next project	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Middle-income Rental Preservation Program	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Identify next project (Lift Tower Lodge) New development (misc. City lots) Design-first Housing philosophy Explore land acquisition Emergency declaration Bring BCHA in-house Focus: local deed restriction ownership

Direct budget tie-in (vs. larger policy discussion)

## Mayor & Council Policy Priorities | Fiscal Year 2026

MATTHEW	PETE	RANDY	SPENCER	TRIPP
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INFRASTRUCTURE	Hot spring use and run-off mitigation	Sustainability (recycling/compost)	Capital Improvement Plan	Recreation funding increase (ex: Bigwood rope tow)	
				Forest Service Park	Forest Service Park (Big House)
				Study: Grey water/water use	
	Revisit: parking policy (options)	Revisit: parking policy & data collection		Revisit: Parking policy & data collection	

FINANCIALS	LOT focus: May ballot & question added directed to Housing, services & CIP	LOT focus: ballot	LOT focus: ballot	LOT focus: May ballot Study: LOT/credit card users	LOT focus: modernize
	County health trust/cafeteria plan			Planning & building fees	
				County health trust/cafeteria plan	County health trust/cafeteria plan

OPERATIONS		Arts Commission meets HPC	Revisit: KFD contract & land lease	City of Ketchum → “Town”	Internal structure: hiring authority
		E-bike enforcement		Traffic Authority & BCHA board	Redo City Hall lighting
		Consultants (review overall spend)		Consultants (review overall spend)	
		Bring Legal in-house		Bring Legal in-house	Bring Legal in-house
		P&B permits & turnaround times		Titles 1-4 & more (code updating)	

PUBLIC SAFETY			Studies: Wildfire & avalanche	
		Ketchum Police Department	Ketchum Police Department	

Direct budget tie-in (vs. larger policy discussion)