



City of Ketchum

### MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

**Recommended Motion:**

I move to receive and file the Treasurer’s financial reports.

**Reasons for Recommendation:**

Idaho State Statute 50-208 establishes requirements for monthly financial reports from the City Treasurer to the Council. The Statute provides that the Treasurer “render an accounting to the city council showing the financial condition of the treasury at the date of such accounting.”

Idaho State Statute 50-1011 establishes an additional requirement for a quarterly financial report “indicating salaries, capital outlay and a percentage comparison to the original appropriation.” Such quarterly reports require publication on the City website within 30 days of the end of the quarter pursuant to 50-208. Finally, 50- 708 creates the requirement that “at least once in each quarter of each year, the council shall examine by review of a quarterly treasurer’s report included upon the city council agenda the accounts and doings subject to management by the chief financial officer of the city.”

**Policy Analysis and Background (non-consent items only):**

**Sustainability Impact:**

There is to sustainability impact to this reporting.

**Financial Impact:**

There is no financial impact to this reporting.

**Attachments:**

- 1. Monthly Financial Report

**FY 2023**

**Monthly  
Financial Reports**

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As of June 30, 2023



# Summary

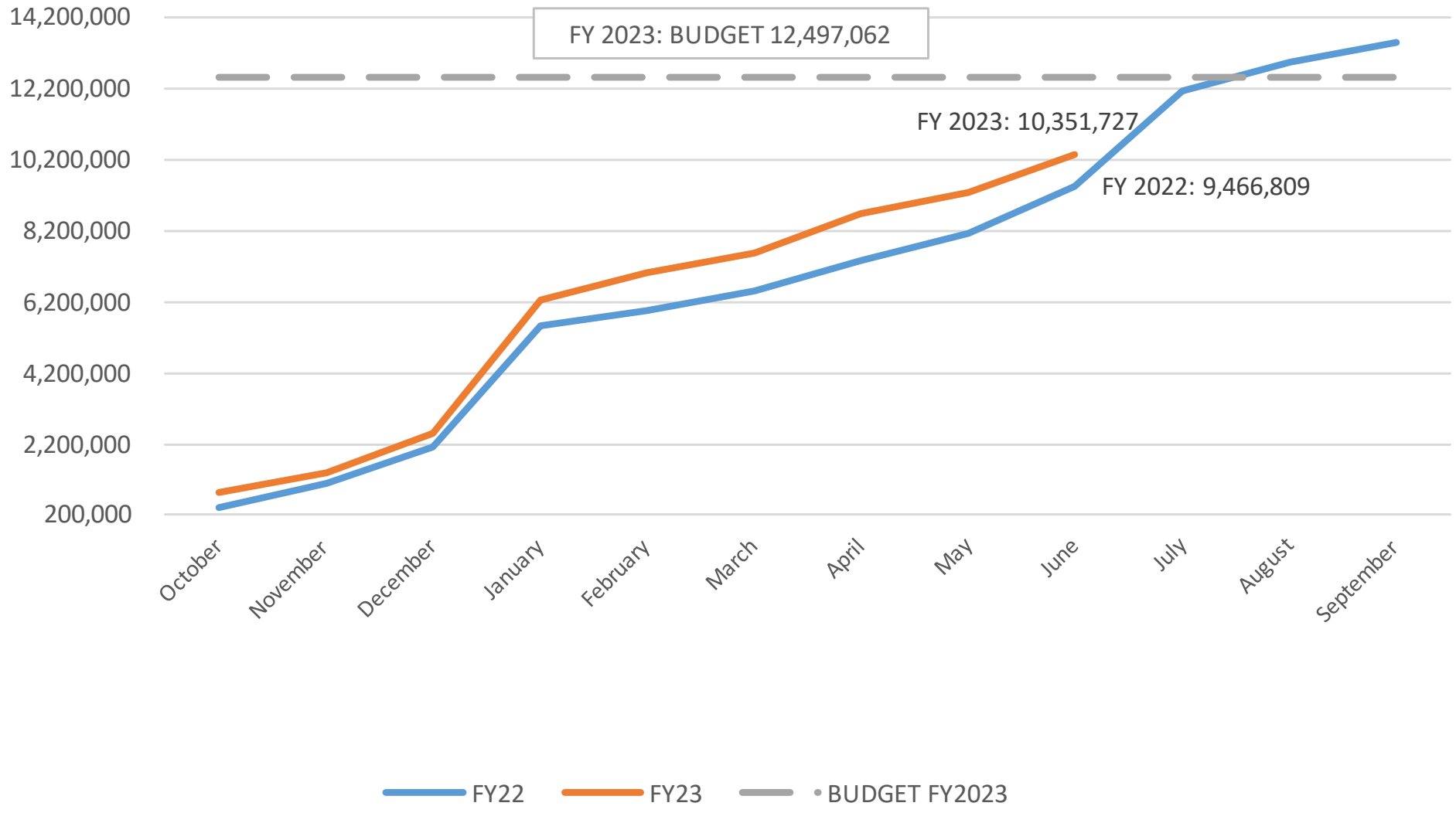
GENERAL FUND					
<b>1.</b>	<b>REVENUES</b>	<b>Year to Date</b>	<b>%</b>	<b>Remaining</b>	<b>%</b>
	Approved Budget	12,497,062			
	Year to Date (YTD)	10,351,727	82.8%	2,145,335	17.2%
<b>2.</b>	<b>EXPENDITURES</b>				
	Approved Budget	12,497,062			
	Year to Date (YTD)	9,398,659	75.2%	3,098,404	24.8%
<b>3.</b>	Net Position	953,068			
<b>4.</b>	Fund Balance Carry Over FY22	3,642,413			
	<i>17% assigned by Council</i>	<i>2,124,501</i>			

LOCAL OPTION TAX					
<b>1.</b>	<b>REVENUES</b>	<b>Year to Date</b>	<b>%</b>	<b>Remaining</b>	<b>%</b>
	Approved Budget	2,846,469			
	Year to Date (YTD)	2,789,402	98%	57,067	2%
<b>2.</b>	<b>EXPENDITURES</b>				
	Approved Budget	2,846,469			
	Year to Date (YTD)	2,626,237	92%	220,232	8%
<b>3.</b>	Net Position	163,165			
<b>4.</b>	Fund Balance Carry Over FY22	400,563			

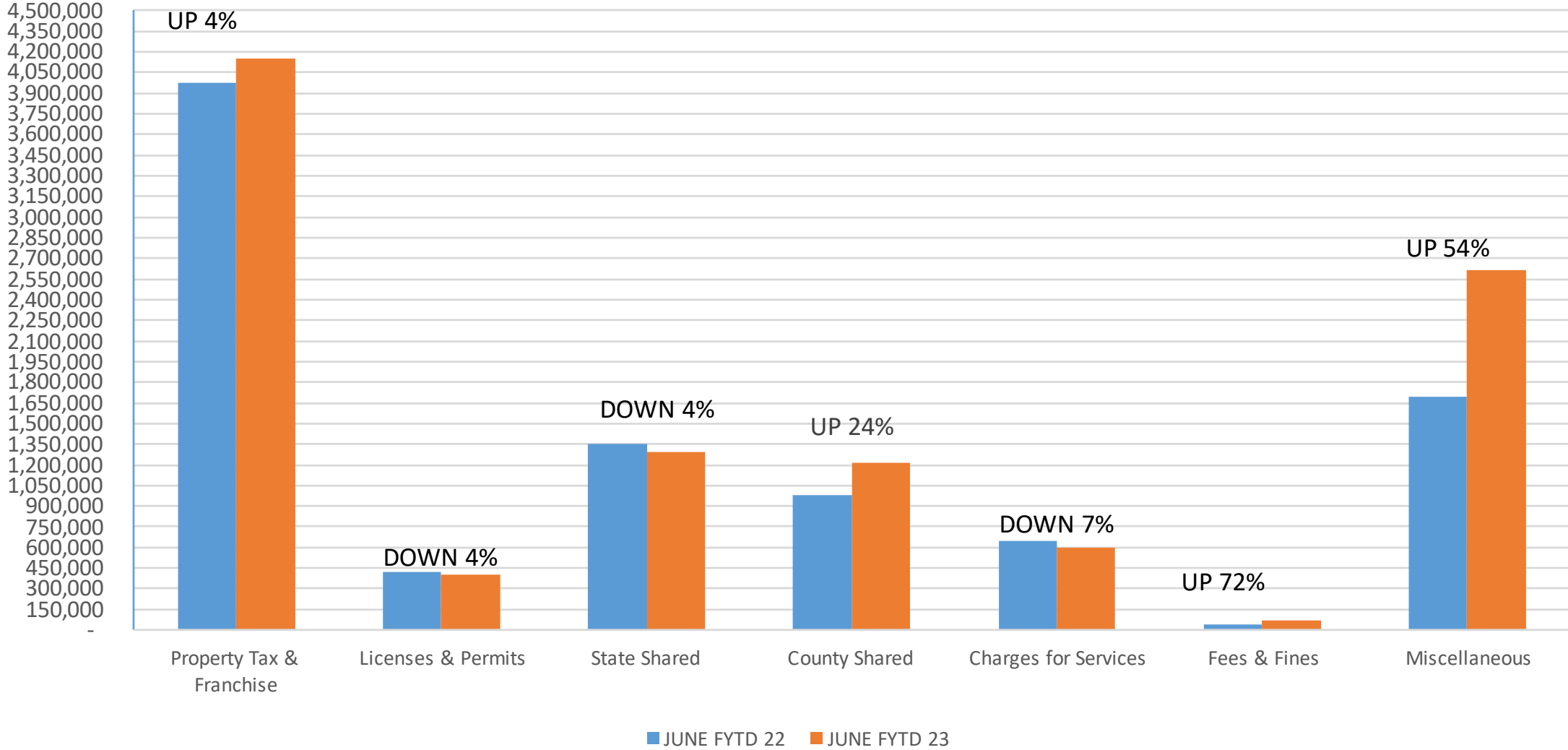
# General Fund

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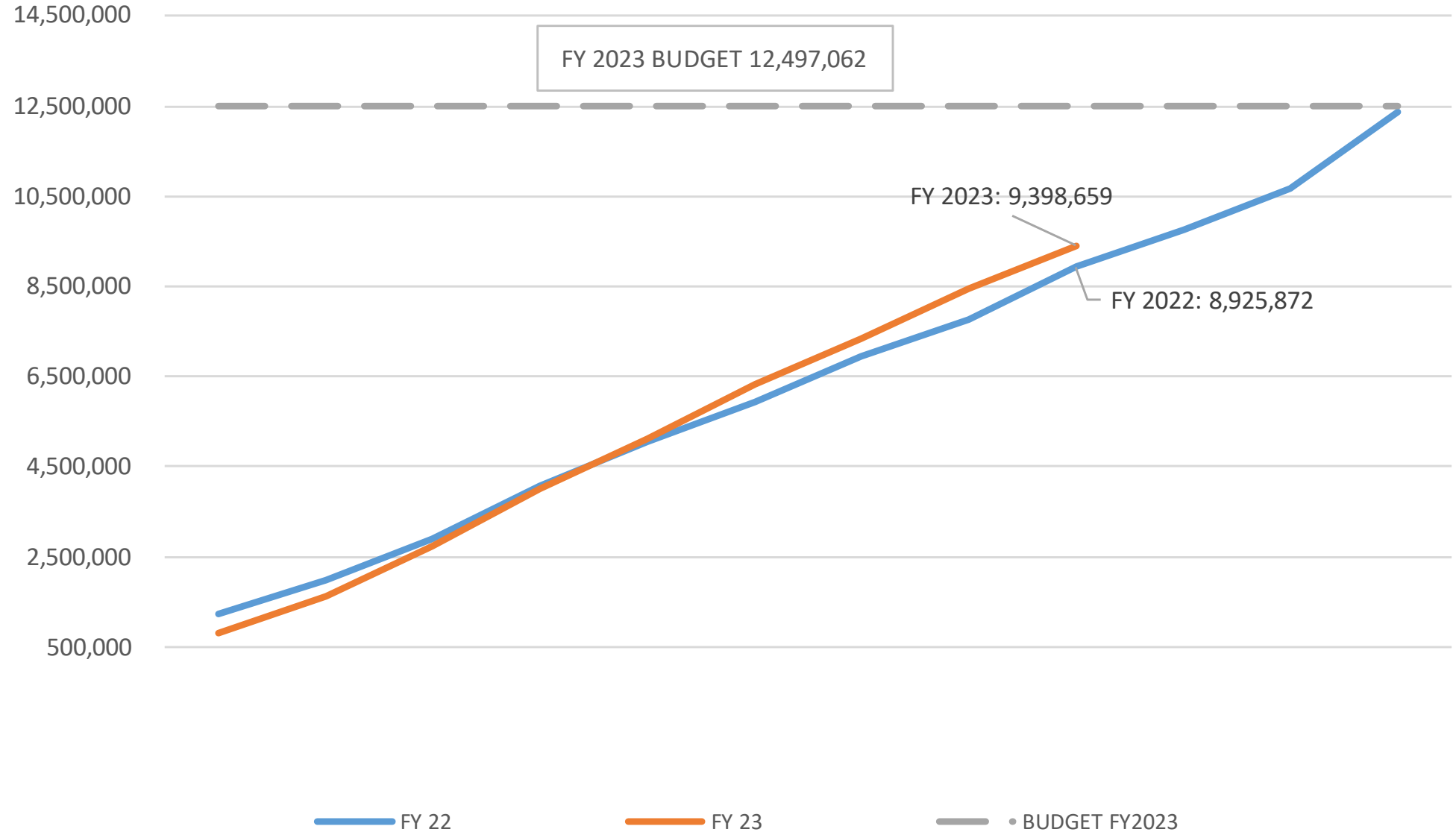
# GENERAL FUND REVENUE



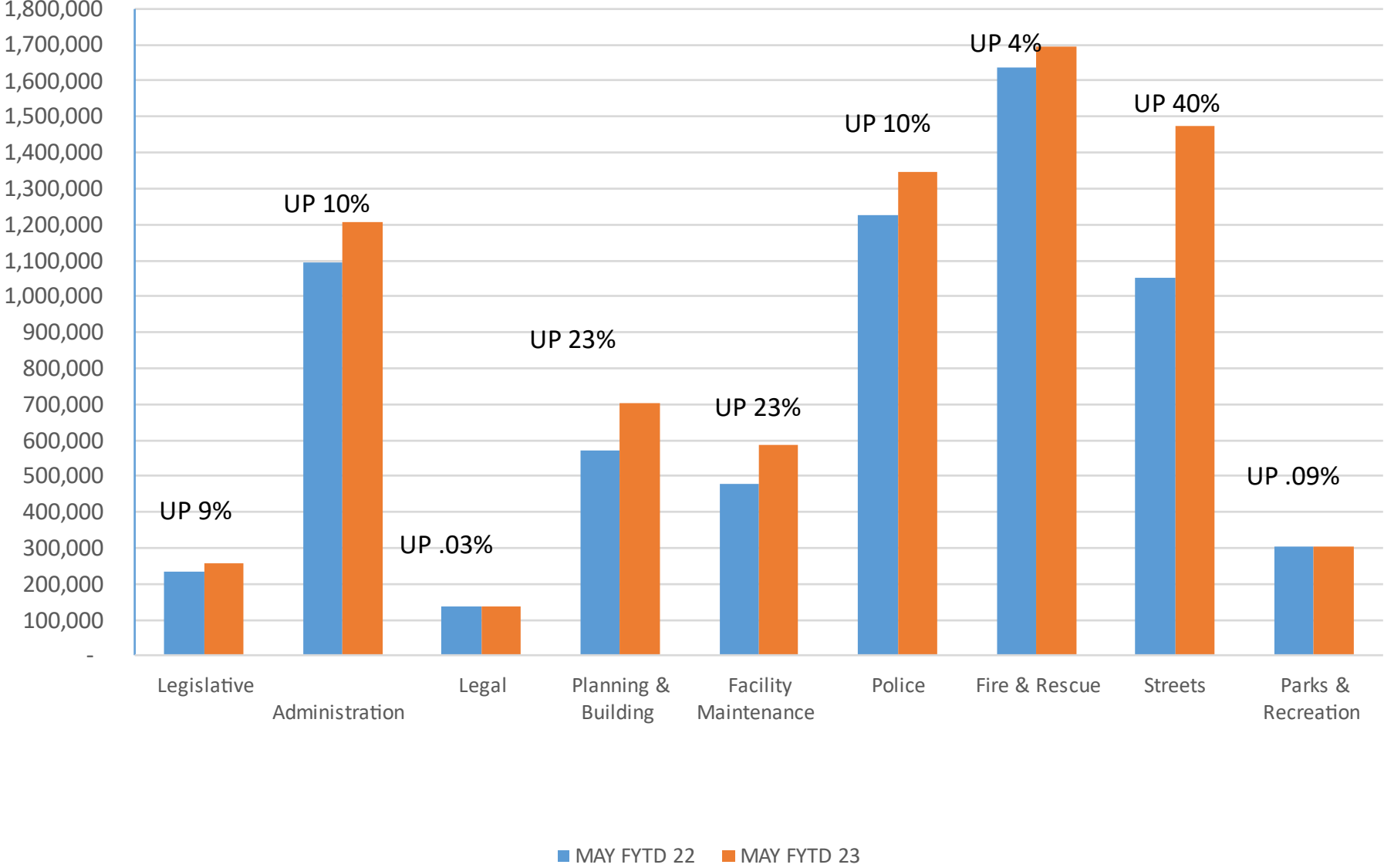
# GENERAL FUND REVENUES by Category



# GENERAL FUND EXPENDITURES



### GENERAL FUND EXPENDITURES by Department

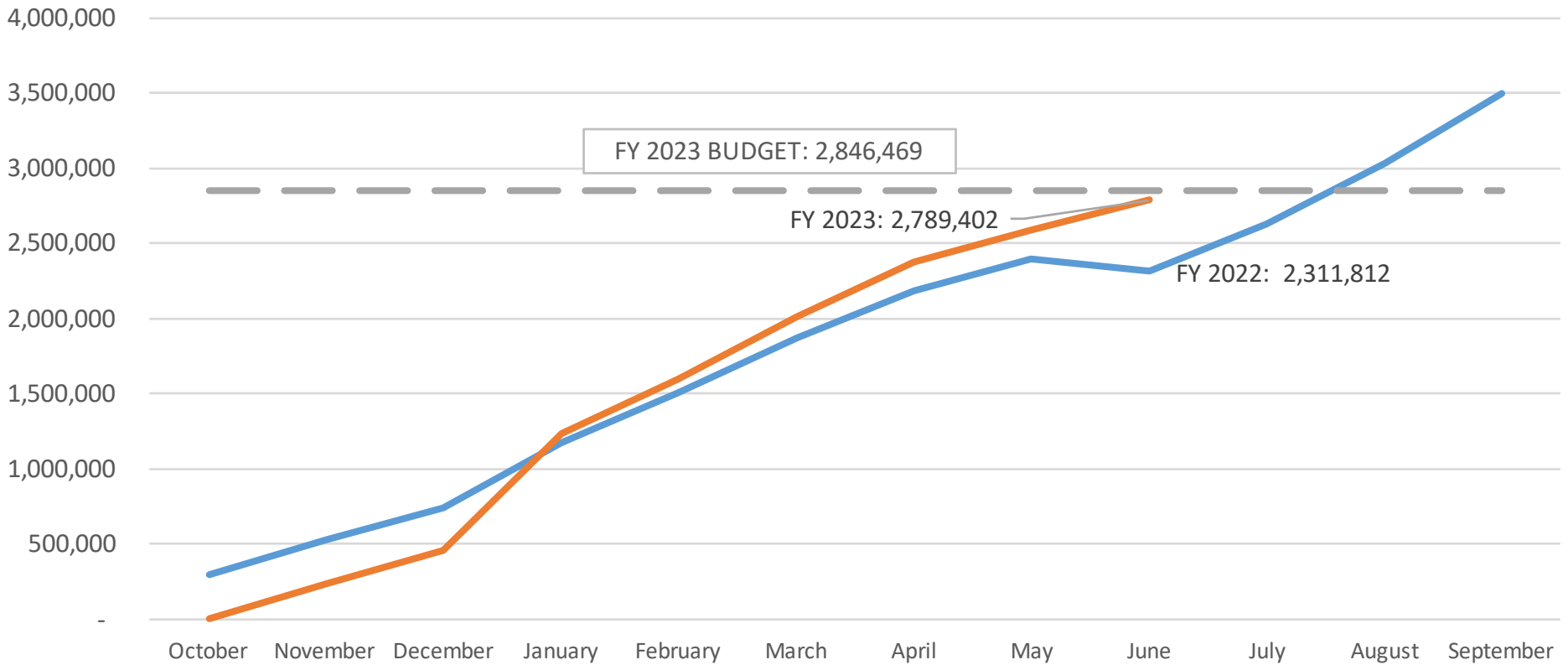




# LOT Analysis

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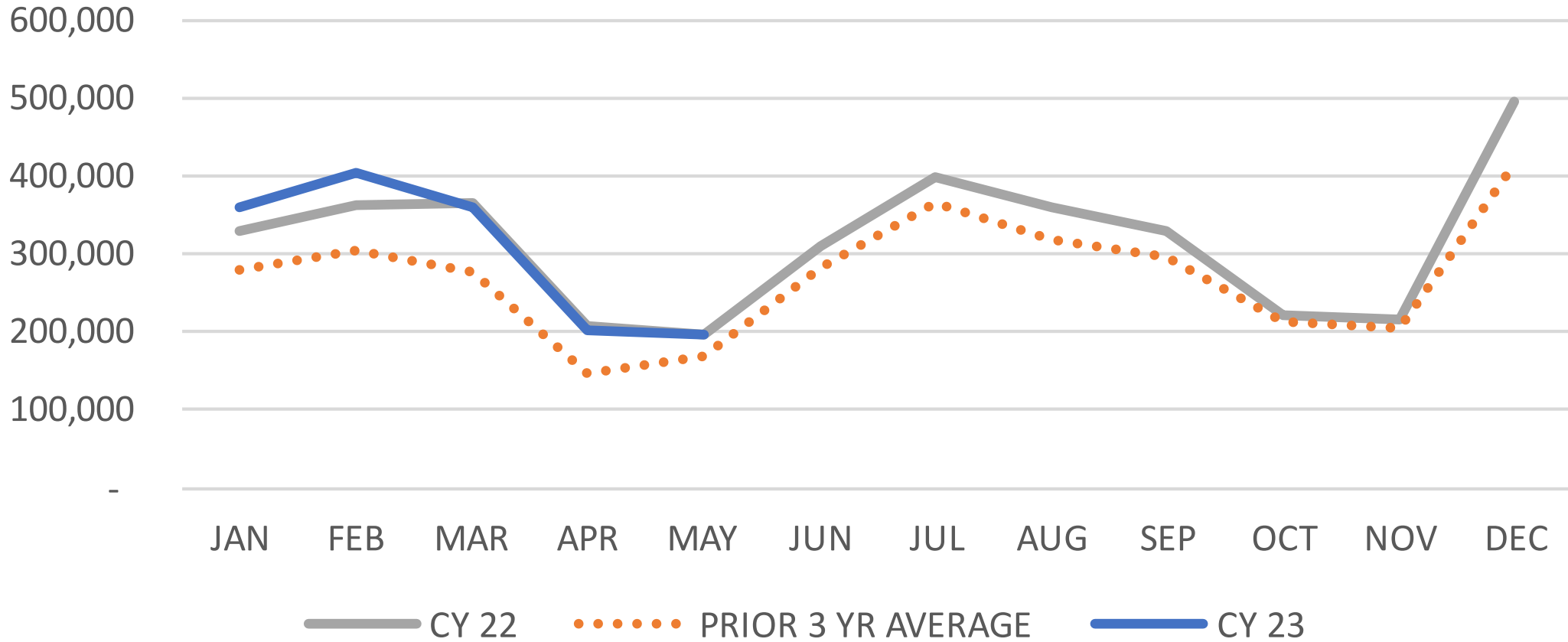
# ORIGINAL LOT FUND REVENUE



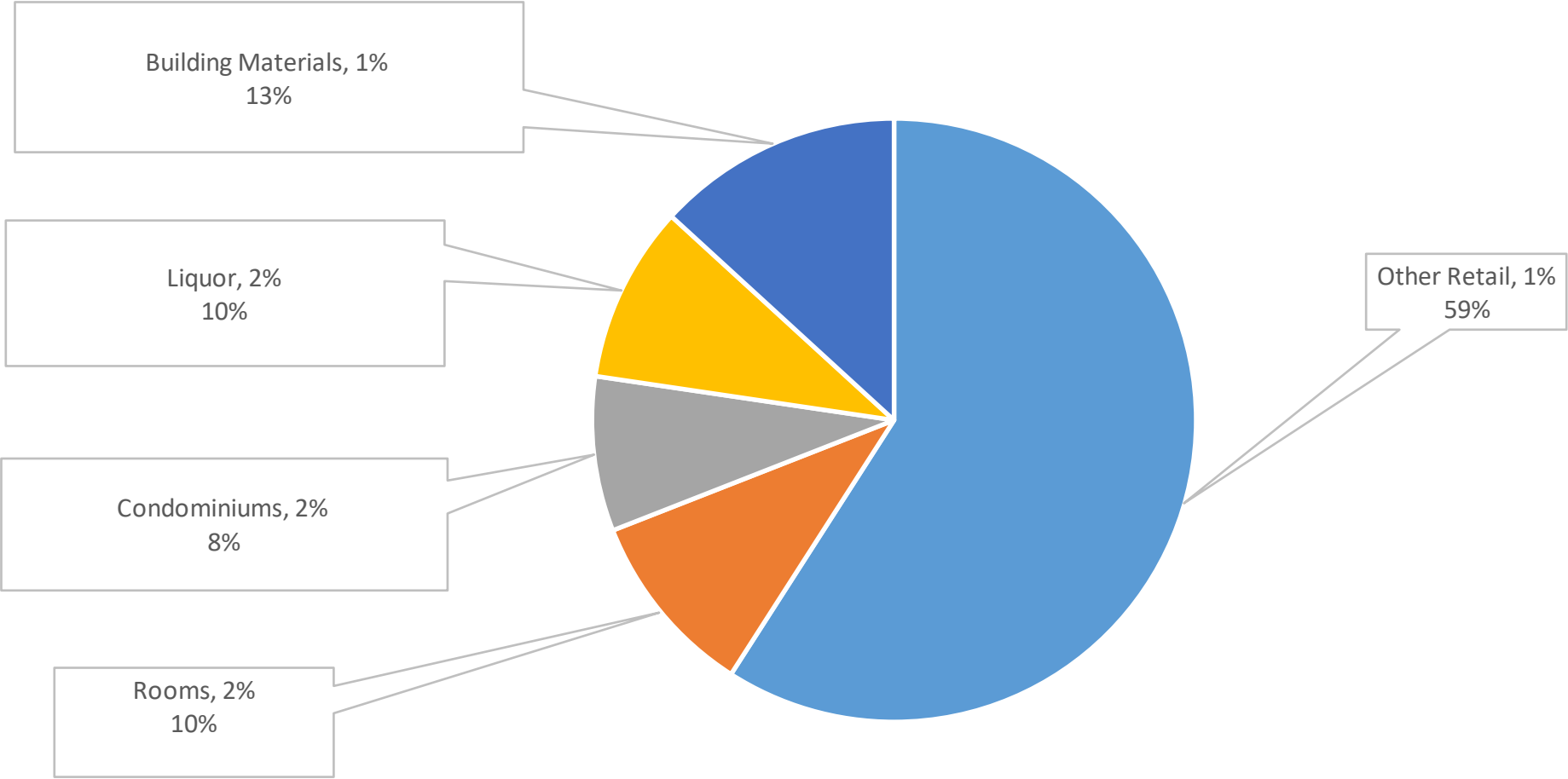
FY 22    FY 23    • BUDGET FY 2023

# ORIGINAL LOT

(MONTH OF SALE CY 6 Month)

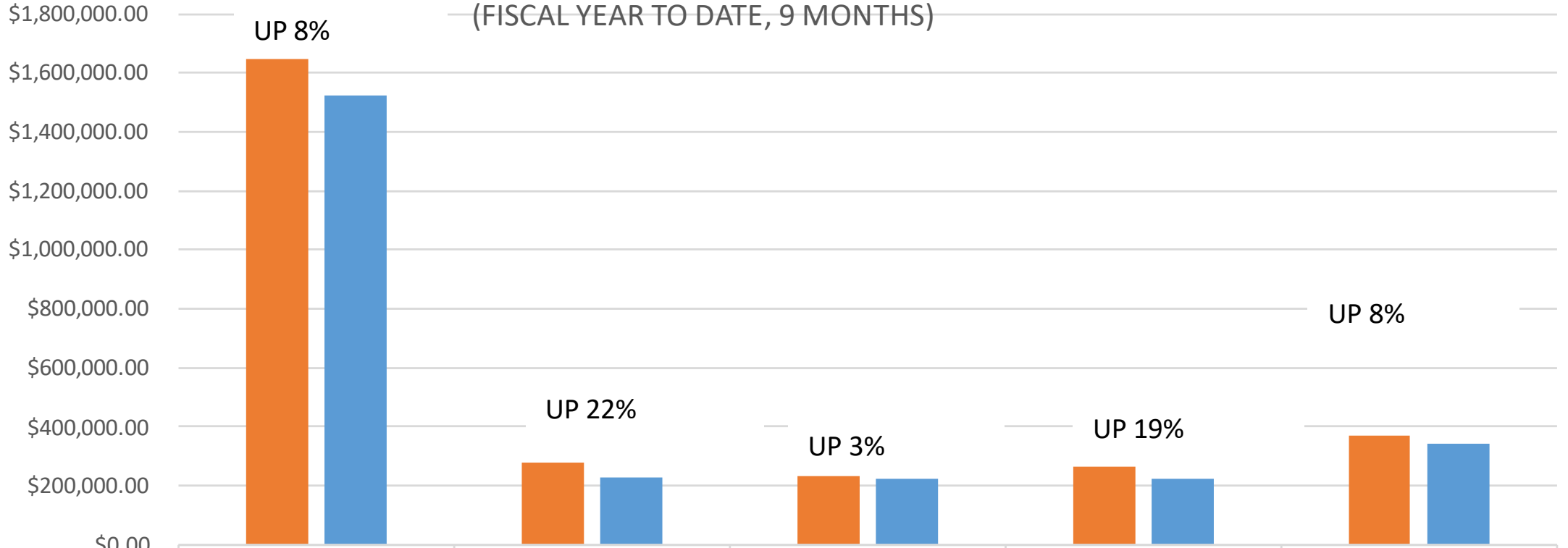


ORIGINAL LOT COLLECTIONS BY SECTOR  
(FISCAL YEAR TO DATE, 9 MONTHS)



# ORIGINAL LOT SECTOR COMPARISON

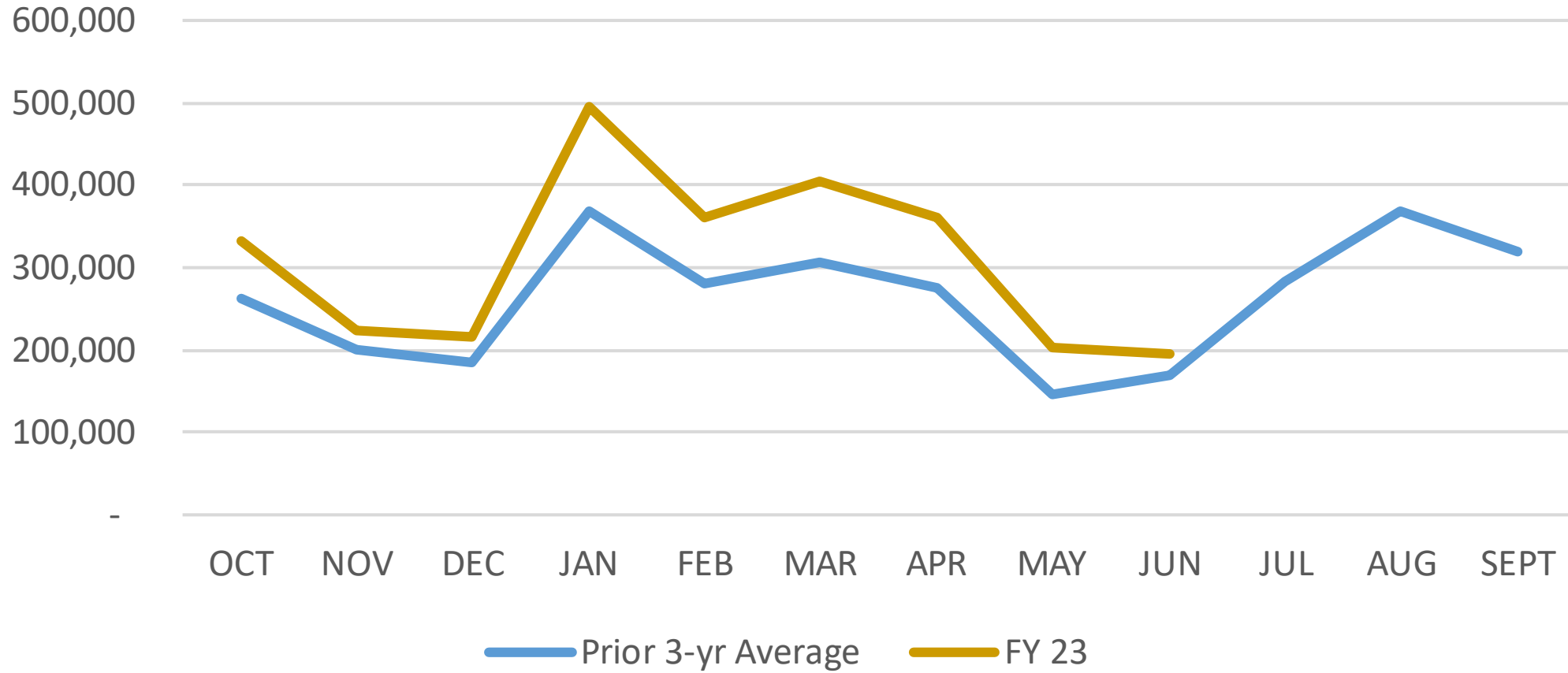
(FISCAL YEAR TO DATE, 9 MONTHS)



	Other Retail, 1%	Rooms, 2%	Condominiums, 2%	Liquor, 2%	Building Materials, 1%
<b>FY 23</b>	\$1,648,360.56	\$278,423.59	\$231,254.34	\$264,301.56	\$368,079.33
<b>PRIOR 3YR AVERAGE</b>	\$1,521,846.50	\$228,730.19	\$224,434.57	\$222,868.15	\$342,235.17

# Original LOT Collections

(Month of Remittance)



# In-Lieu Housing Fund

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<b>IN-LIEU HOUSING</b>						
1.	<b>REVENUES</b>		<b>Year to Date</b>	%	<b>Remaining</b>	%
	Approved Budget		305,000			
	Year to Date (YTD)		491,846	161.3%	(186,846)	-61.3%
	Fund Balance YTD		283,117			
2.	<b>EXPENDITURES</b>					
	Approved Budget		305,000			
	Year to Date (YTD)		768,449	252.0%	(463,449)	-152.0%
3.	Net Position		6,514			
4.	Fund Balance Carry Over		2,366,255		<i>to be used for Bluebird</i>	
	FY 2022 Budgeted for projects		2,500,000			
	FY 2023 Bluebird Additional Funding		800,000			
			<u>3,300,000</u>			



# Community Housing (City/County) Fund

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## Community Housing (City/County) Fund

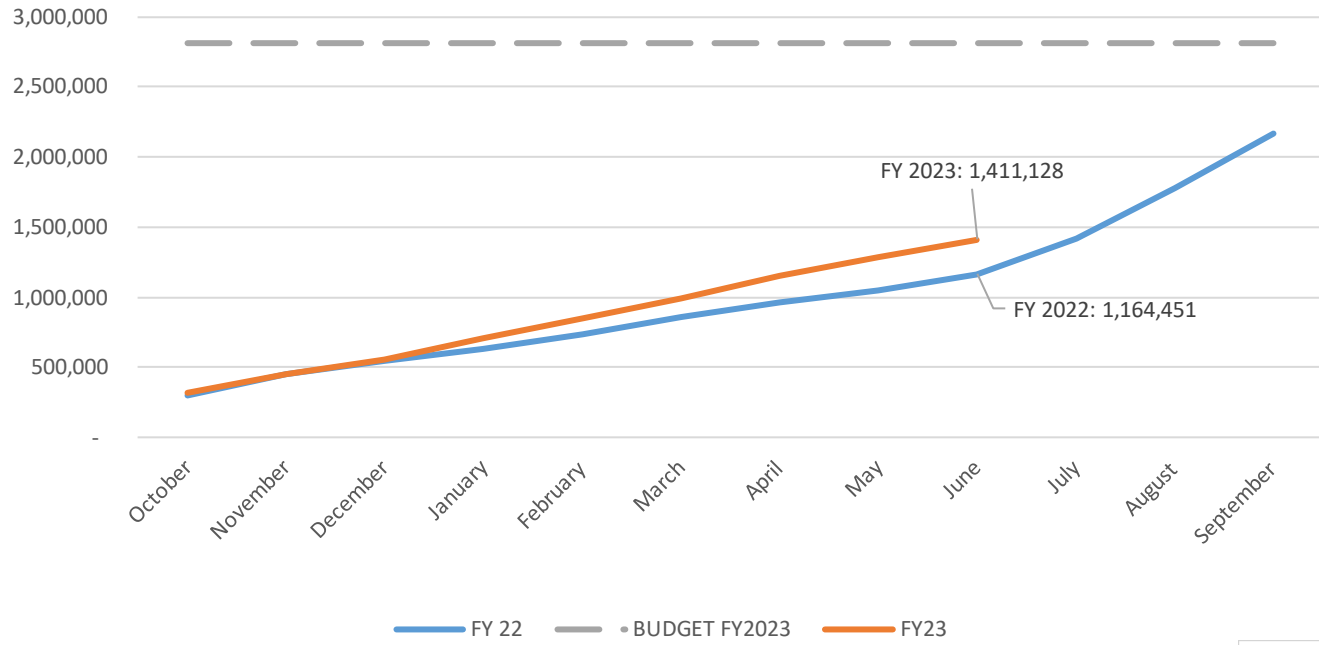
1.	REVENUES	Year to Date %		Remaining %	
	Approved Budget	848,349			
	Year to Date (YTD)	351,667	41.5%	496,682	58.5%
	Fund Balance YTD	217,110			
2.	EXPENDITURES				
	Approved Budget	848,349			
	Year to Date (YTD)	629,972	74.3%	218,377	25.7%
3.	Net Position	(61,194)			
4.	Fund Balance Carry Over	551,194			

Revenue			
Lift Tower Lodge	110,556	Budget amendment	
Blaine Couty for Housing	48,815	Budget amendment	
Blaine Couty for HA Ops & Program admin	151,185	Budget amendment	
LOT transfer .05 July thru September MOS	313,204	Budget amendment	
Purchase Orders/Contract Expenditures			
20701 Agnew & Beck	92,200		
22052 Sullivan & Reberger	25,000		
22038 Carissa Connelly	95,000		
22038 Carissa Connelly extention	38,000	400 hrs @95	
22071 Canyon Excavation	18,535	Lifftower Lodge	
22121 Rian Rooney	30,000		
22127 Neuromediation Group	50,000		
23049 Lilly Martin	1,000		
23069 Blaine Co Charitable	45,000		
23070 HOLST	57,500		
Communication to the public May election	15,000		
#20638 Nested	15,750		
BCHA City contribution	45,000		
Lift Tower Lodge	110,556		
<b>Total PO/Contracts</b>	<b>638,541</b>		

# Enterprise Funds

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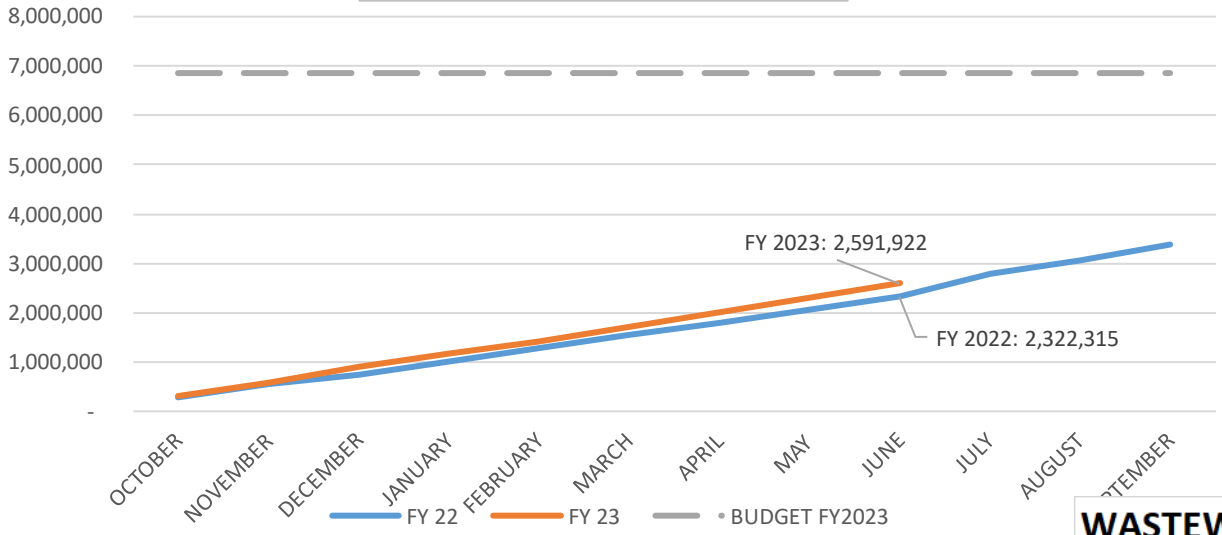
### WATER FUND REVENUES



WATER						
1.	<b>REVENUES</b>		<b>Year to Date</b>	<b>%</b>	<b>Remaining</b>	<b>%</b>
	Approved Budget		2,815,101			
	Year to Date (YTD)		1,411,128	50.1%	1,403,973	49.9%
2.	<b>EXPENDITURES</b>					
	Approved Budget		2,815,101			
	Year to Date (YTD)		1,384,518	49.2%	1,430,583	50.8%
3.	Net Position		26,611			
4.	Fund Balance Carry Over FY22		2,691,566			
	less restricted					

# WASTEWATER FUND REVENUES

FY2023 BUDGET: 6,868,120



## WASTEWATER

1.	<b>REVENUES</b>	<b>Year to Date</b>	%	<b>Remaining</b>	%
	Approved Budget	6,868,120			
	Year to Date (YTD)	2,591,922	37.7%	4,276,198	62.3%
	Fund Balance YTD	1,352,198			
2.	<b>EXPENDITURES</b>				
	Approved Budget	6,868,120		2,239,867	32.6%
	Year to Date (YTD)	4,628,253	67.4%		
3.	<b>Net Position</b>	<b>(684,133)</b>			
4.	<b>Fund Balance Carry Over FY22</b>	<b>1,392,135</b>			
	less restricted				

<b>WASTEWATER CIP</b>						
<b>1.</b>	<b>REVENUES</b>		<b>Year to Date</b>	<b>%</b>	<b>Remaining</b>	<b>%</b>
	Approved Budget		4,248,090		(6,028,243)	-141.9%
	Year to Date (YTD)		10,276,333	241.9%		
<b>2.</b>	<b>EXPENDITURES</b>					
	Approved Budget		4,248,090		3,930,010	92.5%
	Year to Date (YTD)		318,080	7.5%		
<b>3.</b>	<b>Net Position</b>		<b>9,958,253</b>			
<b>4.</b>	<b>Fund Balance Carry Over FY22</b>		<b>1,569,665</b>			
	less restricted					
	<b>*7,000,000 PROJECT CIP BOND</b>					



**CITY OF KETCHUM  
 TREASURER'S QUARTERLY FINANCIAL REPORT  
 3rd QUARTER - June 30, 2023**

Attachment 2

FUND	BUDGET	PERSONNEL	OPERATING & ADM EXPENSES	CAPITAL OUTLAY	TRANSFERS	% EXP.	RECEIPTS
GENERAL	12,497,062	5,121,189	3,727,457	70,243	479,770	75.2%	10,351,727
WAGON DAYS	151,550	46	28,516	0	0	18.8%	106,719
GENERAL CIP	2,549,374	0	0	1,219,768	0	47.8%	1,316,627
CITY SALES TAX	2,846,469	0	803,422	0	1,822,815	92.3%	2,789,402
LOT-ADDITIONAL 1%	2,066,247	0	2,804,798	0	49,702	138.1%	2,463,773
FIRE GO BOND	611,769	0	148,384	0	0	24.3%	454,937
FIRE CONSTRUCTION	268,722	0	277,295	0	0	0.0%	5,360
IN-LIEU HOUSING	305,000	0	0	768,449	0	252.0%	491,846
CITY COUNTY HOUSING	848,349	146,188	483,684	0	0	74.2%	351,667
WATER	2,815,101	345,808	414,417	0	624,293	49.2%	1,411,128
WATER CIP	559,000	0	0	303,969	0	54.4%	525,030
WASTEWATER	6,868,120	609,124	580,940	0	3,438,189	67.4%	2,591,922
WASTEWATER CIP	4,248,090	0	0	318,080	0	7.5%	10,276,333
POLICE TRUST	7,500	0	0	0	0	0.0%	178
PARKS/REC DEV TRUST	1,122,456	0	249,035	14,556	0	23.5%	165,015
DEVELOPMENT TRUST	150,000	0	188,591	0	0	125.7%	640,339

CITIZENS ARE INVITED TO INSPECT THE DETAILED SUPPORTING RECORDS OF THE ABOVE  
 FINANCIAL STATEMENTS AT: <https://ketchumidaho.org/administration/page/city-ketchum-financial-reports>.

SHELLIE GALLAGHER  
 CITY TREASURER