



City of Ketchum

### CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

**Recommended Motion:**

**Reasons for Recommendation:**

**Policy Analysis and Background (non-consent items only):**

**Sustainability Impact:**

**Financial Impact:**

|                                                                       |                                                                                                                                                                        |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input type="text" value="None OR Adequate funds exist in account:"/> | <input type="text" value="Expenditures – Amended amount = \$7,385,240&lt;br/&gt;Revenues – Amended amount = \$14,385,240&lt;br/&gt;(including \$7m wastewater bond)"/> |
|-----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Attachments:**

- |                                                                                         |
|-----------------------------------------------------------------------------------------|
| <input type="text" value="1. Notice of Public Hearing"/>                                |
| <input type="text" value="2. '7.17.23_FY23 Amended Budget public hearing' slide deck"/> |

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of Ketchum, Idaho, will hold a Public Hearing for consideration of an amendment to the 2022-23 fiscal year budget. The Council will consider appropriation of additional monies received by the City of Ketchum, Idaho, during the fiscal year. Said hearing will be held at Ketchum City Hall, 191 5th Street, at 4:00 p.m. on July 17, 2023.

That the following table sets forth the amounts appropriated to each fund for the current 2022-23 fiscal year, the amount of the revised appropriation for each fund for the 2022-23 fiscal year, and the proposed adjustment amount.

**CITY OF KETCHUM, IDAHO**

|                                  | ADOPTED FY 2022-  | AMDEDENED FY     | PROPOSED          |
|----------------------------------|-------------------|------------------|-------------------|
|                                  | 2023              | 2022- 2023       | ADJUSTMENT        |
| <b>GENERAL FUND</b>              | <b>12,497,062</b> | <b>1,640,159</b> | <b>14,137,221</b> |
| GENERAL CAPITAL IMPROVEMENT FUND | 2,549,374         | 0                | 2,549,374         |
| PARKS & RECREATION TRUST FUND    | 1,122,456         | 0                | 1,122,456         |
| POLICE TRUST FUND                | 7,500             | 0                | 7,500             |
| DEVELOPMENT TRUST FUND           | 150,000           | 100,000          | 250,000           |
| ORIGINAL LOT FUND                | 2,846,469         | 791,466          | 3,637,935         |
| ADDITIONAL 1%-LOT FUND           | 2,066,247         | 1,604,900        | 3,671,147         |
| FIRE CONSTRUCTION FUND           | 268,722           | 0                | 268,722           |
| FIRE GO BOND FUND                | 611,769           | 0                | 611,769           |
| COMMUNITY HOUSING IN-LIEU FUND   | 305,000           | 2,366,256        | 2,671,256         |
| COMMUNITY HOUSING (CITY/COUNTY)  | 848,349           | 593,085          | 1,441,434         |
| WAGON DAYS FUND                  | 151,550           | 17,854           | 169,403           |
| WATER FUND                       | 2,815,101         | 0                | 2,815,101         |
| WATER CAPITAL IMPROVEMENT FUND   | 559,000           | 271,520          | 830,520           |
| WASTEWATER FUND                  | 6,868,120         | 0                | 6,868,120         |
| WASTEWATER CAPITAL IMP. FUND     | 4,248,090         | 0                | 4,248,090         |
| <b>Total Expenditures</b>        | <b>37,914,809</b> | <b>7,385,240</b> | <b>45,300,048</b> |

**REVENUE**

|                                                |                   |                   |                   |
|------------------------------------------------|-------------------|-------------------|-------------------|
| <b>GENERAL FUND</b>                            |                   |                   |                   |
| GENERAL PROPERTY TAXES                         | 4,895,073         | 0                 | 4,895,073         |
| OTHER REVENUE                                  | 7,512,033         | 1,295,229         | 8,807,262         |
| FUND BALANCE APPLIED                           | 89,956            | 344,930           | 434,886           |
| <b>TOTAL GENERAL FUND</b>                      | <b>12,497,062</b> | <b>1,640,159</b>  | <b>14,137,221</b> |
| <b>GENERAL CAPITAL IMPROVEMENT FUND</b>        | <b>1,131,128</b>  | <b>0</b>          | <b>1,131,128</b>  |
| FUND BALANCE APPLIED                           | 1,418,246         | 0                 | 1,418,246         |
| <b>TOTAL GENERAL CAPITAL IMPRVMT FUND</b>      | <b>2,549,374</b>  | <b>0</b>          | <b>2,549,374</b>  |
| <b>PARKS &amp; RECREATION TRUST FUND</b>       | <b>1,122,456</b>  | <b>0</b>          | <b>1,122,456</b>  |
| FUND BALANCE APPLIED                           | 0                 | 0                 | 0                 |
| <b>TOTAL PARKS &amp; RECREATION TRUST FUND</b> | <b>1,122,456</b>  | <b>0</b>          | <b>1,122,456</b>  |
| <b>POLICE TRUST FUND</b>                       | <b>7,500</b>      | <b>0</b>          | <b>7,500</b>      |
| FUND BALANCE APPLIED                           | 0                 | 0                 | 0                 |
| <b>TOTAL POLICE TRUST FUND</b>                 | <b>7,500</b>      | <b>0</b>          | <b>7,500</b>      |
| <b>DEVELOPMENT TRUST FUND</b>                  | <b>150,000</b>    | <b>100,000</b>    | <b>250,000</b>    |
| <b>ORIGINAL LOT FUND</b>                       | <b>2,700,000</b>  | <b>390,903</b>    | <b>3,090,903</b>  |
| FUND BALANCE APPLIED                           | 146,469           | 400,563           | 547,032           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>2,846,469</b>  | <b>791,466</b>    | <b>3,637,935</b>  |
| <b>ADDITIONAL 1%-LOT FUND</b>                  | <b>2,066,247</b>  | <b>700,000</b>    | <b>2,766,247</b>  |
| FUND BALANCE APPLIED                           | 0                 | 904,900           | 904,900           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>2,066,247</b>  | <b>1,604,900</b>  | <b>3,671,147</b>  |
| <b>GO BOND DEBT SERVICE FUND</b>               | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>FIRE CONSTRUCTION FUND</b>                  | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| FUND BALANCE APPLIED                           | 268,722           | 0                 | 268,722           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>268,722</b>    | <b>0</b>          | <b>268,722</b>    |
| <b>FIRE GO BOND FUND</b>                       | <b>611,769</b>    | <b>0</b>          | <b>611,769</b>    |
| FUND BALANCE APPLIED                           | 0                 | 0                 | 0                 |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>611,769</b>    | <b>0</b>          | <b>611,769</b>    |
| <b>COMMUNITY HOUSING IN-LIEU FUND</b>          | <b>305,000</b>    | <b>0</b>          | <b>305,000</b>    |
| FUND BALANCE APPLIED                           | 0                 | 2,366,256         | 2,366,256         |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>305,000</b>    | <b>2,366,256</b>  | <b>2,671,256</b>  |
| <b>COMMUNITY HOUSING (CITY/COUNTY)</b>         | <b>266,349</b>    | <b>623,085</b>    | <b>889,434</b>    |
| FUND BALANCE APPLIED                           | 582,000           | -30,000           | 552,000           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>848,349</b>    | <b>593,085</b>    | <b>1,441,434</b>  |
| <b>WAGON DAYS FUND</b>                         | <b>151,550</b>    | <b>17,854</b>     | <b>169,404</b>    |
| FUND BALANCE APPLIED                           | 0                 | 0                 | 0                 |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>151,550</b>    | <b>17,854</b>     | <b>169,404</b>    |
| <b>WATER FUND</b>                              | <b>2,393,268</b>  | <b>0</b>          | <b>2,393,268</b>  |
| FUND BALANCE APPLIED                           | 421,833           | 0                 | 421,833           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>2,815,101</b>  | <b>0</b>          | <b>2,815,101</b>  |
| <b>WATER CAPITAL IMPROVEMENT FUND</b>          | <b>559,000</b>    | <b>0</b>          | <b>559,000</b>    |
| FUND BALANCE APPLIED                           | 0                 | 271,520           | 271,520           |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>559,000</b>    | <b>271,520</b>    | <b>830,520</b>    |
| <b>WASTEWATER FUND</b>                         | <b>5,515,922</b>  | <b>0</b>          | <b>5,515,922</b>  |
| FUND BALANCE APPLIED                           | 1,352,198         | 0                 | 1,352,198         |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>6,868,120</b>  | <b>0</b>          | <b>6,868,120</b>  |
| <b>WASTEWATER CAPITAL IMP. FUND</b>            | <b>4,248,090</b>  | <b>7,000,000</b>  | <b>11,248,090</b> |
| FUND BALANCE APPLIED                           | 0                 | 0                 | 0                 |
| <b>TOTAL ORIGINAL LOT FUND FUND</b>            | <b>4,248,090</b>  | <b>7,000,000</b>  | <b>11,248,090</b> |
| <b>Total Revenue</b>                           | <b>37,914,809</b> | <b>14,385,240</b> | <b>52,300,049</b> |

Shellie Gallagher  
City Treasurer



# **Fiscal Year 2023 Amended Budget – Public Hearing**

## **July 17, 2023**

State statute establishes requirements for amending the budget in Section 50-1003



| <b>General Fund Revenue Adjustments</b>   |           |
|-------------------------------------------|-----------|
| Ambulance contract #22813                 | \$277,062 |
| Planning & Building fees                  | \$430,000 |
| Blaine County Sherriff refund FY21 & FY22 | \$253,802 |
| Interest on investment                    | \$175,000 |

| <b>General Fund Expense Adjustments</b>       |           |
|-----------------------------------------------|-----------|
| Sustainability one-time                       | \$88,802  |
| Planning & Building Comp & Zoning Plan        | \$80,000  |
| Transfer Blaine County Sheriff refunds to CIP | \$253,802 |
| Transfer In-Lieu fees FY2021                  | \$201,061 |
| Ambulance contract #22813                     | \$277,062 |
| Snow hauling & overtime                       | \$294,645 |
| HVAC City Hall                                | \$26,821  |
| Transfer to Community Housing (City/County)   | \$266,349 |

\*missed in original budget



| <b>Capital Improvement Plan - Fund Revenue Adjustments</b> |     |
|------------------------------------------------------------|-----|
| No amendments.                                             | \$0 |

| <b>Capital Improvement Plan - Fund Expense Adjustments</b> |     |
|------------------------------------------------------------|-----|
| No amendment.                                              | \$0 |



| <b>Local Option Tax Fund - Revenue Adjustments</b> |           |
|----------------------------------------------------|-----------|
| Fund balance transfer to CIP                       | \$531,691 |
| Fund balance NGO one-times                         | \$268,000 |

| <b>Local Option Tax Fund - Expense Adjustments</b> |           |
|----------------------------------------------------|-----------|
| Transfer to GF CIP sidewalks                       | \$400,563 |
| Transfer to GF CIP other projects                  | \$131,128 |
| Mountain Rides one-time                            | \$242,000 |
| Sun Valley Economic Development one-time           | \$15,000  |
| Idaho Dark Skies one-time                          | \$2,500   |
| Friends of the Sawtooth Avalanche Center one-time  | \$4,000   |
| Mountain Humane one-time                           | \$4,500   |



| <b>Local Option Tax Add'l 1% Fund - Revenue Adjustments</b> |           |
|-------------------------------------------------------------|-----------|
| Fund Balance FY2022 release to SVASB                        | \$904,900 |
| Fund Balance anticipated over budget                        | \$700,000 |

| <b>Local Option Tax Add'l 1% Fund - Expense Adjustments</b> |           |
|-------------------------------------------------------------|-----------|
| SVASB release FY2022 audited fund balance                   | \$904,900 |
| FY2023 anticipated fund balance                             | \$387,000 |
| FY2023 fund balance transfer to Community Housing           | \$313,000 |



| <b>Enterprise Fund – Water – Revenue Adjustments</b> |           |
|------------------------------------------------------|-----------|
| Fund balance                                         | \$271,520 |

| <b>Enterprise Fund – Water – Expense Adjustments</b> |           |
|------------------------------------------------------|-----------|
| CIP replace water line (SV Road)                     | \$271,520 |





| <b>Enterprise Fund – Wastewater – Revenue Adjustments</b> |             |
|-----------------------------------------------------------|-------------|
| Debt Service Series 2023 wastewater projects              | \$7,000,000 |

| <b>Enterprise Fund – Wastewater – Expense Adjustments</b> |     |
|-----------------------------------------------------------|-----|
| No amendments.                                            | \$0 |



City of Ketchum | FY23 Amended Budget Public Hearing

# Public Hearing



## Council Feedback



## Motion

*“I move to direct staff to schedule the first, second and third readings of the amended budget.”*