

Memo of Understanding 23-016

Sun Valley Center for the Arts (dba Sun Valley Museum of Art) and City of Ketchum

July 12, 2023

The Sun Valley Museum of Art (SVMoA) respectfully requests a one-year trial period to explore the possibility of leasing the three Forest Service Park buildings for \$1 a year over a 10-year period. The Museum seeks to repurpose the interior spaces to accommodate a range of arts, cultural and community activities including a public gathering space that can be used by the Museum, City and Community for lectures, gatherings, and educational purposes, artist residency studios. The central building would be co-managed by the City and SVMoA.

The Museum currently operates three spaces, one in Ketchum and two in Hailey and is interested in creating a campus or constellation of landmark buildings that provide excellent arts and creative programming for our community.

The one-year trial period would allow the Museum to complete a feasibility study and perform due diligence on the site and structures (on the National Register of Historic Places). During this period, the Museum intends to apply for a National Endowment for the Arts *Our Town* grant to support the preparation of architectural renderings for the interiors, diverse arts programming, and necessary consultants and staff to create a full-scale operating plan. If the City and Museum determine that the project is viable and will serve the Ketchum community, the City shall agree to a 10-year lease at \$1 a year.

During the first year, the Museum will work with the City to create pop-up cultural opportunities for the benefit of Ketchum residents and visitors.

CITY OF KETCHUM, an Idaho municipal corporation SUN VALLEY MUSEUM OF ART an Idaho nonprofit corporation

Ву: _____

Neil Bradshaw, Mayor

By: ______ Jennifer Wells Green, Executive Director

ATTEST:

Trent Donat City Clerk