

Rural ED Pro Reporting (Due Sept.5, Nov.5, Jan.5, March 5, May 5, & July 5)

Program: Sun Valley Economic Development

Date Range: September 2024

Submit to: jenny.hemly@commerce.idaho.gov

1. Executive Summary

Key Achievements:

- Idaho pre-Application TRI approved for Decked LLC based on 126 new jobs;
- SVED 2023 Economic Profiles issued for all 5 cities and Blaine Co;
- Alpine World Cup Finals for March 2025 confirmed following FIS and US Ski & Snowboard delegation visit to review venue improvements and logistical plans;
- Vocational on-job-work programs being designed for local Construction & Trades and Hospitality & Tourism industries

Highlight major successes or milestones reached. Challenges: Summarize any significant issues encountered and how they are being addressed. Next Steps: Outline immediate priorities and upcoming initiatives.

2. Project Updates

- Vocational – preparing for IWDC Innovation grant application to fund OJW programs
- Childcare – supporting plans for new 0-3 YO early youth education program through Church of the Bigwood
- Economic Almanac – finalized analysis and background slides for annual Mountain Express publication; seven topics being curated for October issue

Current Projects: Status of ongoing projects, including progress against milestones and timelines. New Initiatives: Information on any new projects or programs started during the month. Completed Projects: Summary of projects completed, including outcomes and impact.

3. Community Impact

- Transient accommodation bookings down 22% vs prior year September
- Major Ketchum project to repave Hwy 75 and install new curbs, gutters, lighting etc wrapping up
- Events economic impact analysis underway for SV Film Festival

Community Impact: Insights into how economic activities are affecting the local community, such as improvements in infrastructure or quality of life.

4. Stakeholder Engagement

- Board – regular ExCo and Board meetings
- Ketchum – quarterly updates for both City and Urban Renewal Authority; participation in Ketchum Business Advisory Council; site visit for Baldy Forest Health remediation project with community members and USFS/BLM
- Blaine Co – monthly meeting of Business Working group of local economic development organizations; meeting of Idaho Resort Cities Coalition to discuss common issues like transportation, liquor laws

Partnerships: Updates on collaborations with local businesses, government agencies, or non-profits. Community Involvement: Summary of community meetings, workshops, or feedback sessions held. Public Relations: Media coverage or public relations efforts related to economic development.

5. Upcoming Events and Milestones

- Oct 1 – World Cup VIP tickets go on sale
- Oct 5-6 – Trailing of the Sheep
- Oct 15- Economic Almanac 2024 issued

Scheduled Events: Information on upcoming meetings, events, or deadlines. Planned Activities: Details of planned initiatives or projects for the next month.

6. Program Evaluation

- Businesses contacted this month – 34
- Idaho Incentives this month - 1

Performance Metrics: Assessment of key performance indicators (KPIs) related to economic development goals. Success Stories: Case studies or success stories showcasing positive outcomes of projects or initiatives. Lessons Learned: Reflection on what worked well and what could be improved.

7. Financial Overview

- Accounting – Long standing AR write offs; minor coding classification
- Profit – 105% ahead of YTD budget due to FY23 late payment receipt; adjusted YTD profit on budget target

Budget Utilization: Overview of budgetary expenditures versus allocations. Funding Sources: Updates on grants, donations, or other funding received. Financial Challenges: Any budgetary issues or financial constraints faced.

8. Businesses Contacted

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| <ul style="list-style-type: none"> • Decked LLC • Visit Sun Valley • SV Board of Realtors • The Chamber of WRV • Far & Wise • Alpine Lodging • Sun Valley Resort • Marriot Fairfield • Conrad Bros Construction • Mascaroni Design • College of Southern Idaho • USFS • SPUR Foundation • Kenny Bogue RE • Doty Architecture • Boise State • Whiskeys | <ul style="list-style-type: none"> • Wood River Land Trust • MVP Vacation Homes • SV Culinary Institute • Limelight Hotel • Blaine Co Contractors Assoc • City of Ketchum • City of Hailey • City of SV • Blaine Co Commissioners • US Ski & Snowboard • FIS • TransfR • Harriman Hotel • Best Western Kentwood • Hotel Ketchum/Tamarac • PCP Properties • |
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