


FY 2027 Budget Workshop

June 16, 2026

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Agenda

<p>Session 1</p> <p>All Funds Overview</p> <p>General Fund</p> <ul style="list-style-type: none"> • Overview and Long-term Financial Model • Department Highlights <p>Original LOT</p> <ul style="list-style-type: none"> • Emergency Services • Contract Services <p>Additional 1% LOT</p> <p>Capital Improvement Plan</p> <ul style="list-style-type: none"> • FY 2027 Overview & Detail • Out Years & Long-Term Funding 	<p>Session 2 (Working Lunch)</p> <p>Housing</p> <p>Enterprise Funds</p> <ul style="list-style-type: none"> • Water • Wastewater <p>Other Funds</p> <p>Council Feedback & Action</p>
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Housekeeping

Materials:

- Hard Copy Budget Book
- Mayor & Council Priorities Handout
- General Fund 5-Year Financial Forecast
- CIP (see Budget Book pages 48-51)
- Water Fund 5-Year Financial Forecast
- Wastewater Fund 5-Year Financial Forecast

Budget Comments/Pending Edits:

- Small Adjustments to final Contract Amounts



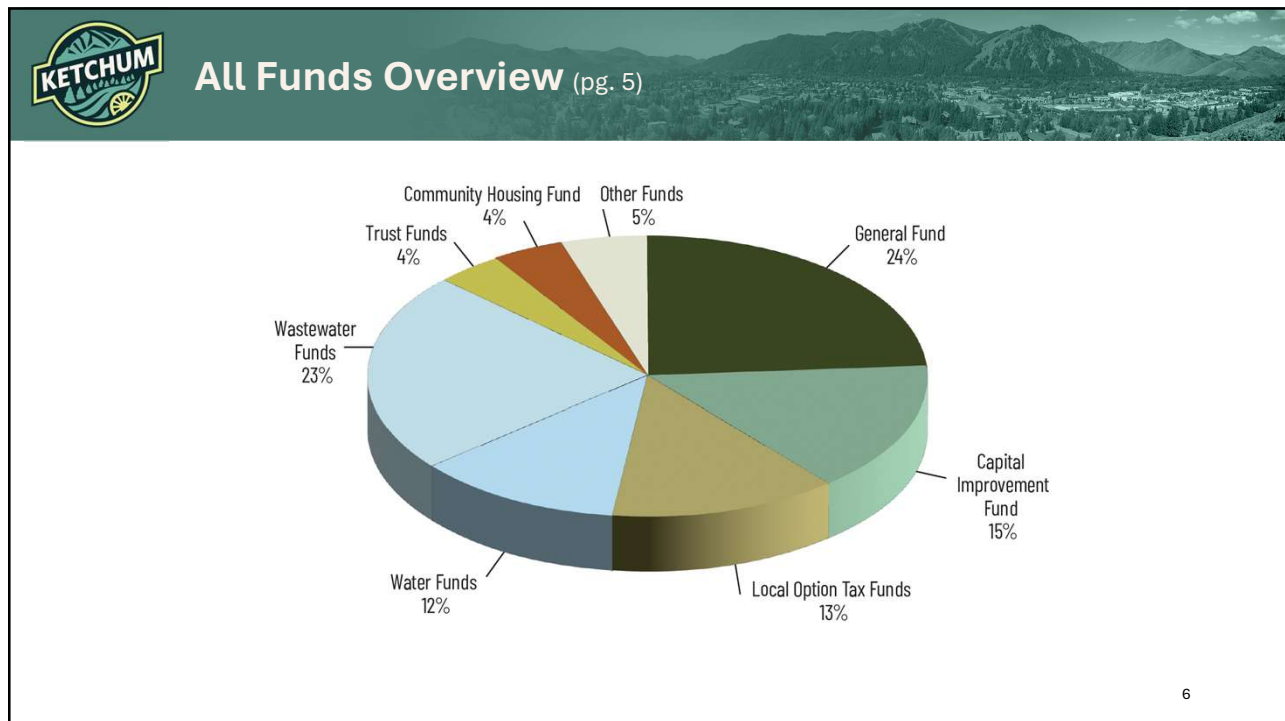
Mayor & Council Priorities

	MATTHEW	PETE	RANDY	SPENCER	TRIPP
LAND USE	Comp Plan & Code Rewrite: Mtn overlay district Preservation of the LI Lower FAR for Hotels selling Condo FAR exceedance (more for housing) Riparian/floodplain development Historic Preservation Net loss of Commercial units Commercial deed restriction Unit size/impact exceedances	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite Mtn overlay district Historical district FAR exceedance	(6-month) Development Moratorium Anti-chain store ordinance
MOBILITY	Increase safety & connectivity Atkinson Park corridor Bike safety on 4 th St. and on Saddle Rd. Trail connections: parks & base areas Sidewalks 5 th St. to 8 th St. on Wash Ave. Northwood connection to E.H house	2 nd Avenue multi-use path	Revisit: Sennade signal Revisit: Main Street (parking) Capital Improvement Plan	Sidewalk prioritization City standards (sidewalks & ROW)	4 th Street east/west pedestrian realm Revisit: Main Street (striping)
		Grow & expand Mountain Rides			Grow & expand Mountain Rides (2am)
HOUSING	Ownership Preservation Program Identify next project (L/R Tower Lodge) Housing mix and higher incomes Explore restriction by leasehold Criteria for City-owned properties Criteria for untangling restrictions	Ownership Preservation Program R/P current properties Lease to Locals New development	Identify next project	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Middle-income Rental Preservation Program	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Identify next project (L/R Tower Lodge) New development (misc. City lots) Design first Housing philosophy Explore land acquisition Emergency declaration Bring BCHA in house Focus: local deed restriction ownership



Direct budget tie-in (vs. larger policy discussion)

KETCHUM						Mayor & Council Priorities									
						MATTHEW		PETE		RANDY		SPENCER		TRIPP	
INFRASTRUCTURE	Hot spring use and run-off mitigation		Sustainability (recycling/compost)		Capital Improvement Plan		Recreation funding increase (ex: Bigwood rope tow)						Forest Service Park (Big House)		
	Revisit: parking policy (options)		Revisit: parking policy & data collection				Study: Grey water/water use								
							Revisit: Parking policy & data collection								
FINANCIALS	LOT focus: May ballot & question added directed to Housing, services & CIP		LOT focus: ballot		LOT focus: ballot		LOT focus: May ballot		LOT focus: modernize						
	County health trust/cafeateria plan						Study: LOT/credit card users								
							Planning & building fees								
							County health trust/cafeateria plan		County health trust/cafeateria plan						
OPERATIONS			Arts Commission meets HPC		Revisit: KFD contract & land lease		City of Ketchum → "Town"		Internal structure: hiring authority						
			E-bike enforcement				Traffic Authority & BCHA board		Redo City Hall lighting						
			Consultants (review overall spend)				Consultants (review overall spend)								
			Bring Legal in-house				Bring Legal in-house		Bring Legal in-house						
			P&B permits & turnaround times				Titles 1-4 & more (code updating)								
PUBLIC SAFETY			Ketchum Police Department				Studies: Wildfire & avalanche								
							Ketchum Police Department								

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General Fund

(Pages 8-41)

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General Fund Details (pg. 9-17)

Revenue

Property Tax

- 3% Base Increase (\$160k)
- Reducing max amount by the promised \$750k (fire district)

State Shared

- Highway, liquor, sales tax
 - Inputs reflect projections
- Development Revenue base levels increased
 - Still a conservative approach to base revenue expectations

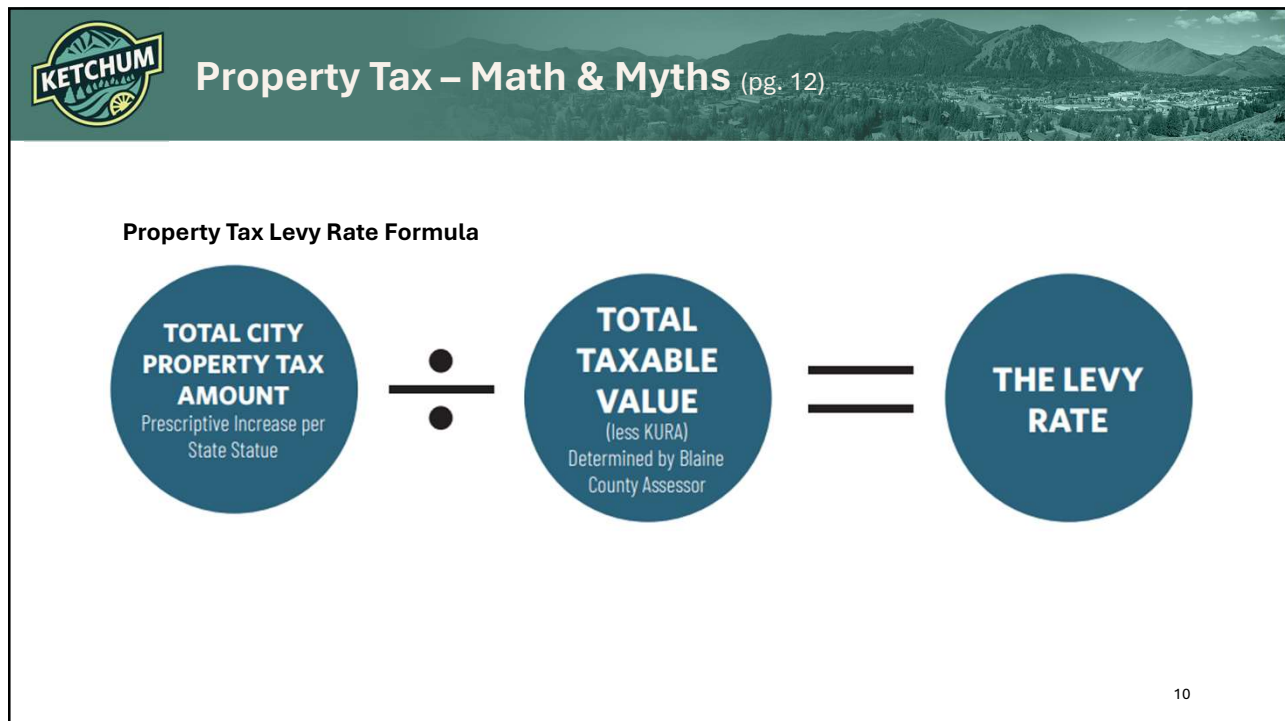
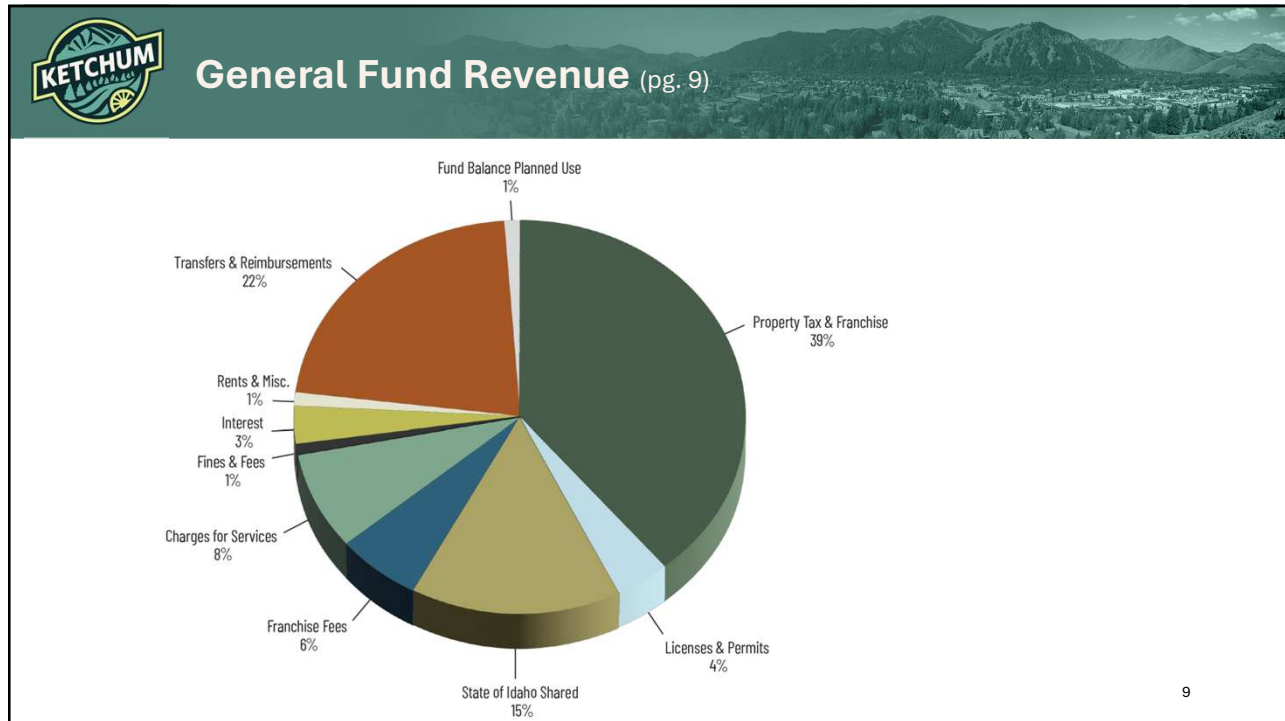
Interest

- Increased due to economic conditions
 - Still at an amount lower than FY 2026 projected actuals

Expenditures

- 3% increase in wages
- Line by line operational approach

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Property Tax Myths (pg. 12)

Cities set a levy amount...

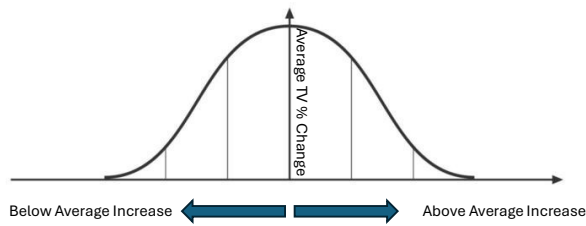
- Not True – districts set a budget amount the levy is the result of math

Cities have complete control over a homeowner's tax bill...

- Not True – districts can choose to take or not take the allowed increase. This amount is a very small fraction of the total taxes.

If a City takes the 3% base tax increase, all property owners will see a 3% increase...

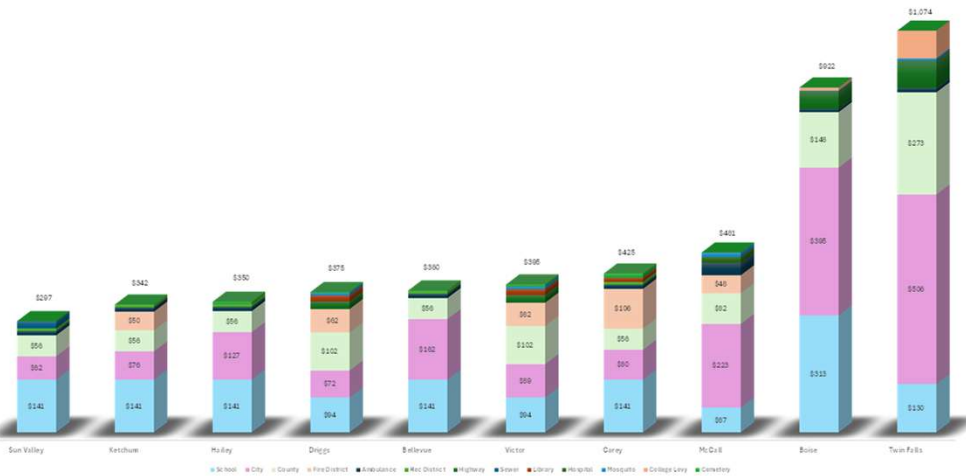
- Not True – what a property owner's taxes do is dependent on the value of the property and how the value changed compared to the average change



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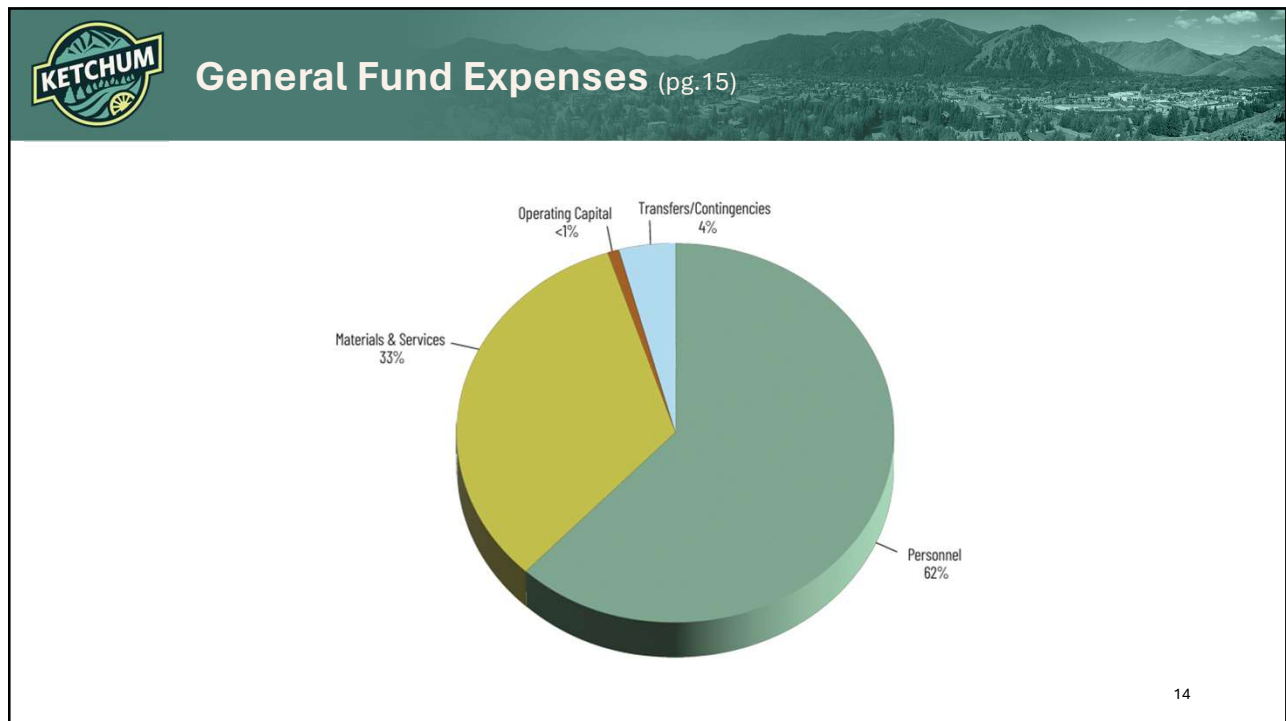
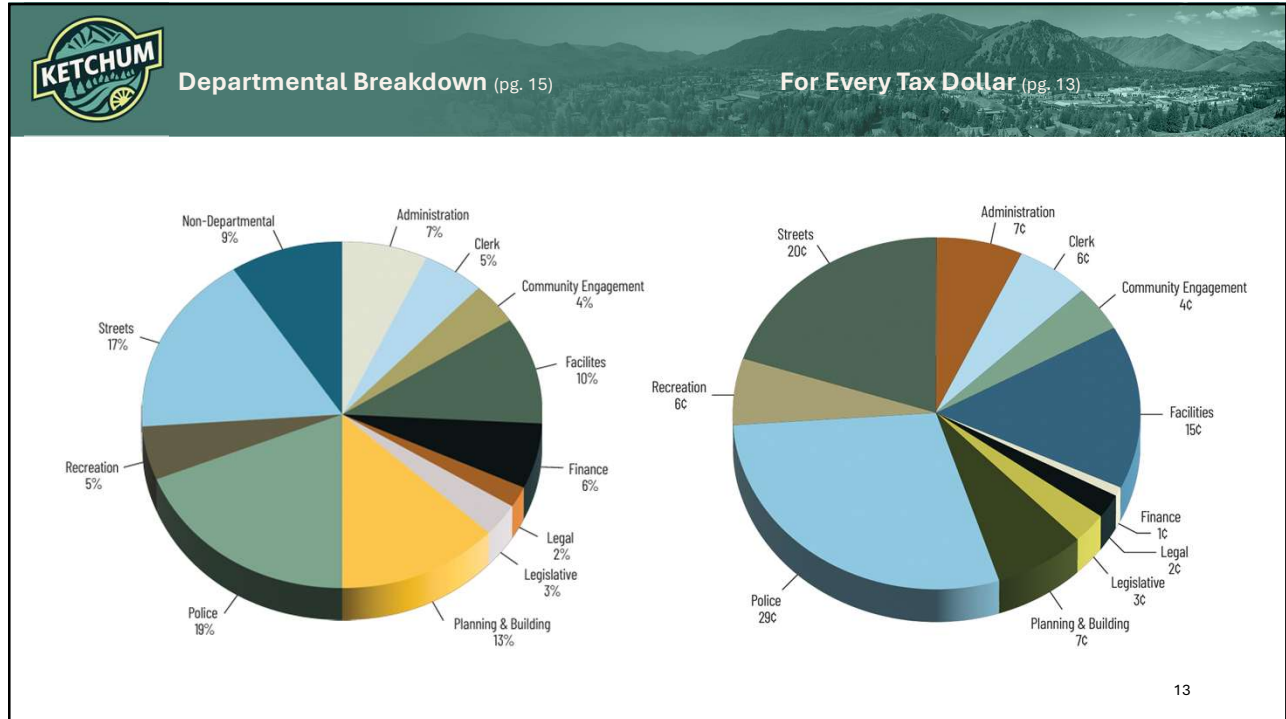


Total Taxation per \$100k Taxable (FY 2026)



Sun Valley: \$297
 Ketchum: \$342
 Hailey: \$350
 Driggs: \$375
 Bellevue: \$380
 Victor: \$396
 Carey: \$425
 McCall: \$481
 Boise: \$922
 Twin Falls: \$1,074

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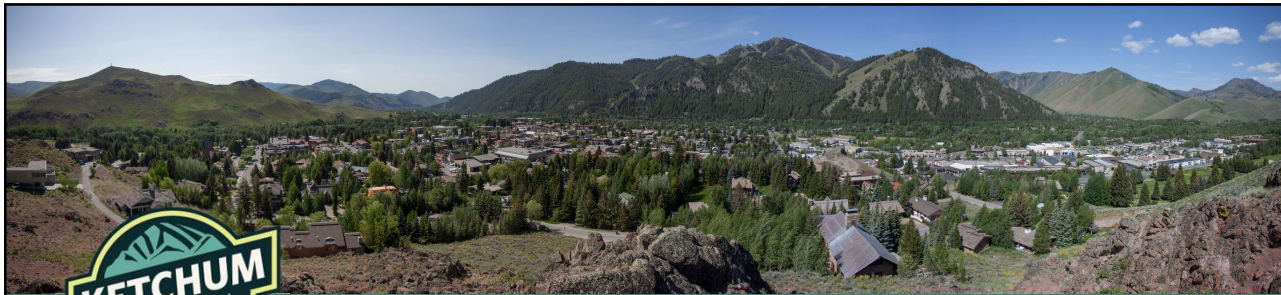


General Fund 5-Year Forecast

See Handout

Revenue Source	FY 2025 Actual	FY 2026 Adopted Budget	FY 2027 Proposed Budget	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
1 Undesignated Fund Balance	\$8,032,793	\$5,206,993	\$3,971,393	\$3,971,393	\$3,656,980	\$3,187,674	\$2,555,770
2 Property Tax	\$5,307,324	\$4,795,518	\$4,962,875	\$5,129,131	\$5,300,957	\$5,478,539	\$5,662,070
3 Franchise Fees	\$666,212	\$665,500	\$704,500	\$718,590	\$732,962	\$747,621	\$762,573
4 Licenses & Permits	\$858,725	\$754,900	\$567,500	\$578,850	\$590,427	\$602,236	\$614,280
5 Grants	\$39,163	\$0	\$0	\$0	\$0	\$0	\$0
6 Highway State Share	\$289,963	\$250,000	\$300,000	\$306,000	\$312,120	\$318,362	\$324,730
7 Liquor Tax	\$334,489	\$395,000	\$395,000	\$402,900	\$410,958	\$419,177	\$427,561
8 Sales Tax Allocation	\$1,122,604	\$1,150,000	\$1,200,000	\$1,212,000	\$1,224,120	\$1,236,361	\$1,248,725
9 County Agreement/Shared	\$1,736,861	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
10 Charges for Services	\$1,187,771	\$1,026,678	\$1,000,428	\$1,030,441	\$1,061,354	\$1,093,195	\$1,125,991
11 Miscellaneous Revenue/Reimbursements	\$3,053,575	\$2,130,629	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427
12 LOT Transfer & Reimbursement	\$2,005,000	\$1,205,000	\$1,327,700	\$1,354,254	\$1,381,339	\$1,408,966	\$1,437,145
13 Use of Fund Balance			\$166,897				
14 Total	\$16,601,687	\$12,453,225	\$12,673,327	\$12,780,593	\$13,062,664	\$13,352,884	\$13,651,502
General Fund Expenditures							
Expenditure Type	FY 2025 Amended Budget	FY 2026 Adopted Budget	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2030 Projected
15 Personnel	\$8,392,391	\$5,595,607	\$7,903,087	\$8,219,210	\$8,547,979	\$8,889,898	\$9,245,494
16 Materials & Services	\$9,025,156	\$6,110,140	\$4,222,240	\$4,327,796	\$4,435,991	\$4,546,891	\$4,660,563
17 Operating Capital	\$213,090	\$23,000	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000
18 Operating Contingency/Transfers	\$1,796,850	\$724,478	\$510,000	\$510,000	\$510,000	\$510,000	\$510,000
19 Total	\$19,427,486	\$12,453,225	\$12,673,327	\$13,095,006	\$13,531,970	\$13,984,789	\$14,454,057
20 Net Surplus/(Assumed Use of Fund Balance)	-\$2,825,799	\$0	\$0	-\$314,413	-\$469,306	-\$631,905	-\$802,555
21 Rebudgets & EOY Commitments		\$1,235,600					
22 Total Fund Balance	\$5,206,993	\$3,971,393	\$3,971,393	\$3,656,980	\$3,187,674	\$2,555,770	\$1,753,215
23 17% Assigned Fund Balance		\$2,117,048	\$2,154,466	\$2,226,151	\$2,300,435	\$2,377,414	\$2,457,190
24 Projected Unassigned Fund Balance		\$1,854,345	\$1,816,928	\$1,430,829	\$887,239	\$178,356	-\$703,975

*Annual growth assumptions (revenues): Property Tax 3.35%; Charges for Services 3%; Franchise Fees, Licenses & Permits, Liquor, Highway & LOT Transfer 2%; Sales Tax 1%
 *Annual growth assumptions (expenses): Personnel 4.0%; Materials & Services 2.5%



General Fund Department Discussion



Departmental Summary – General Fund

- **Community Engagement**
 - Improve operational efficiency through strategic use of digital tools and public engagement platforms, increasing citywide capacity to meet the public's needs
- **Finance**
 - Continual research/analysis of operational efficiencies
 - Finance Operations Manual
 - Addition of the Finance Manager role
 - Continued investigation of health insurance options/partnerships
- **Facilities**
 - Facilities upgrades, including but not limited to the Visitor Center & Ore Wagon Museum
- **Planning & Building**
 - Budget continues to represent status quo workloads and conservative revenue estimates
 - Continuation of the Code Update project
- **Recreation**
 - USTA grant for updated equipment, and improved tennis instruction throughout the summer and fall.
 - Continued recreation space optimization and equipment replacement
- **Streets**
 - North Ketchum Hwy 75 Reconstruction
 - Various high priority streets project including 2nd Ave Bike Path Phase 1

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Departmental Summary – General Fund

- **Police**
 - In-house department
 - Focus on Community Policing
 - Budget is sufficient for operations including a \$80k operating contingency which will likely be needed to address operational needs given the transition.

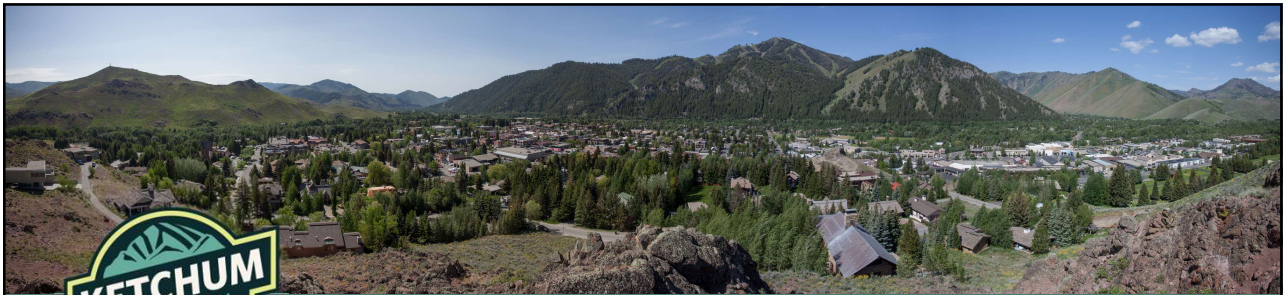
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General Fund Professional Services



- Finance
 - Audit expense \$20k
- Legal
 - Total Outside Legal Costs \$260k
 - Includes the City Prosecutor Contract (\$50k)
- Planning & Building
 - Land Use Code Update \$190k
 - Building Contract ~\$478k
 - Floodplain Contract \$15k
- Citywide (Non-Departmental)
 - Best Day HR (HR Consultant) \$85k
 - Gallagher (Benefits Consultant) \$25k
 - Bond Council \$10k
- Facilities
 - Snow Removal, Landscaping, Electrical Services \$75k
- Streets
 - Snow Hauling/Removal, Equipment Rental \$220k

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General Fund Q&A

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Local Option Tax Funds

Original
Additional 1%
(Pages 42 – 45)

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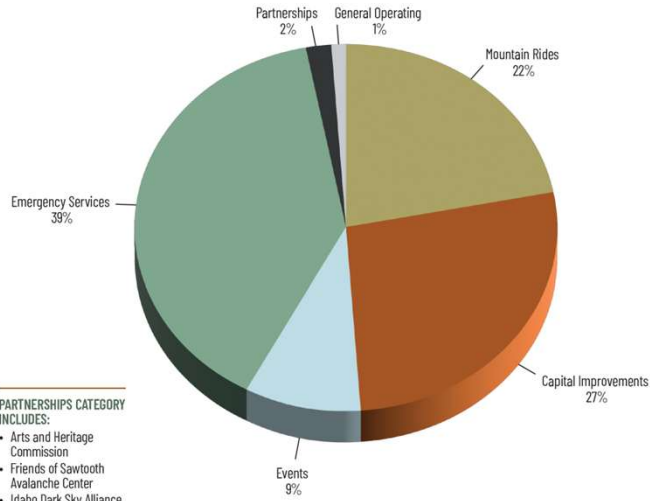
Original LOT

(Pages 42 – 44)

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Original LOT (pg. 44)

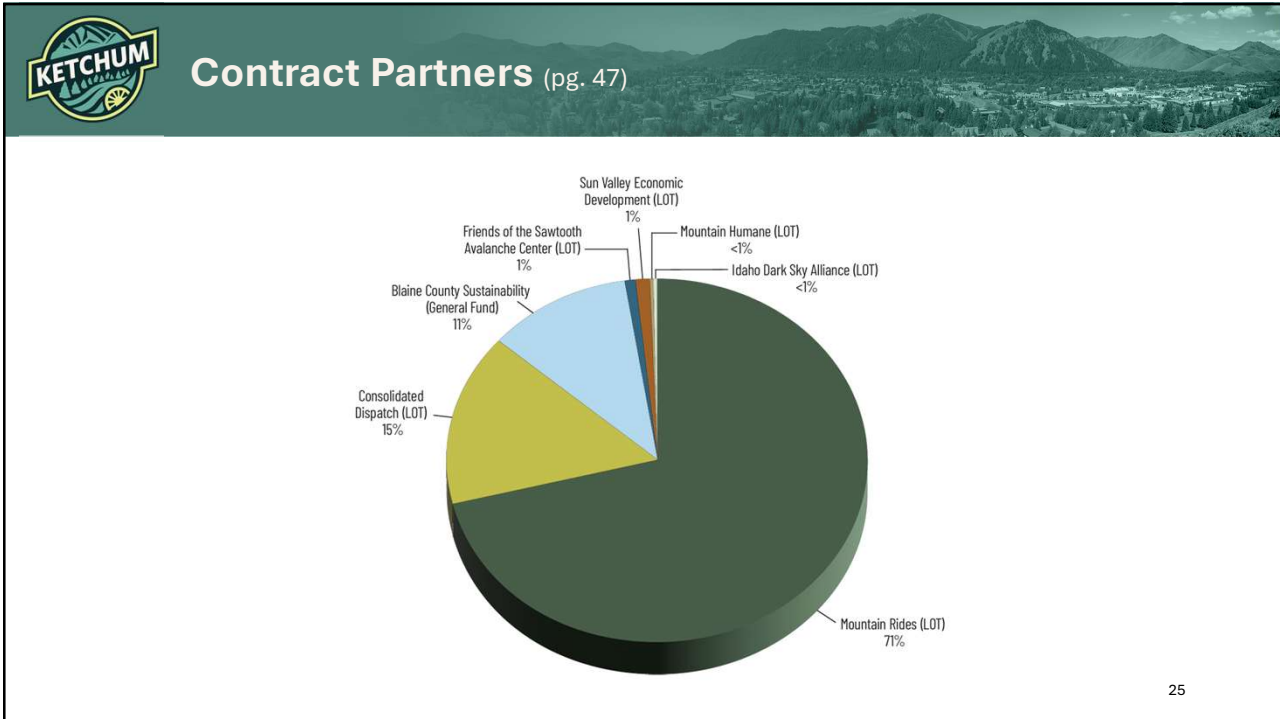


- PARTNERSHIPS CATEGORY INCLUDES:**
- Arts and Heritage Commission
 - Friends of Sawtooth Avalanche Center
 - Idaho Dark Sky Alliance
 - Mountain Humane
 - Sun Valley Economic Development




Contract Service Partners

(Pages 46-47)



CONTRACT SERVICES		FY 2027 Budget
CONTRACT SERVICES	MOUNTAIN RIDES (LOT)	878,000
	CONSOLIDATED DISPATCH (LOT)	185,000
	BLAINE COUNTY SUSTAINABILITY (GENERAL FUND)	135,000
	SUN VALLEY ECONOMIC DEVELOPMENT (LOT)	15,000
	FRIENDS OF THE SAWTOOTH AVALANCHE CENTER (LOT)	10,000
	MOUNTAIN HUMANE (LOT)	3,000
	IDAHO DARK SKY ALLIANCE (LOT)	3,000
	TOTAL CONTRACT SERVICES EXPENDITURES	1,229,000

NOTE:
Final Requested amounts may differ from the Budget Book (shown above) due to timing. The adjustments are small and will be made as part of the Revised FY 2027 Budget if approved. Sufficient contingency funding exists to accommodate the changes.




KETCHUM

City/County Sustainability Program

(Page 47)

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KETCHUM

Sustainability Budget – Blaine County


Base Budget Summary:

- Total Budget Request: \$263,790
 - Salaries/Benefits: \$101,515
 - 1 FTE
 - Program Implementation: \$162,275
 - Contracted Consultant
 - Sustainability Fellow
 - Cost Share: 40/60 Ketchum/Blaine County
 - Ketchum \$105,516
 - County \$158,274

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Countywide/Regional Workplan (DRAFT)




Projects

- Expanded compost options
- Water conservation
- EVSE research
- MT2030
- HMGP




Programs

- Certification program
- CPACE



Coordination


- Task force
- City meetings
- Internal county departments
- Newsletter



Planning

- Grants
- CAP updates

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Ketchum Workplan (DRAFT)

Projects

- Community compost
- Community recycling
- Water conservation
- EVSE Research
- Urban tree canopy
- Bike/ped improvements

Programs

- Green building incentives

Coordination

- KSAC

Planning

- Code updates
- Grant applications

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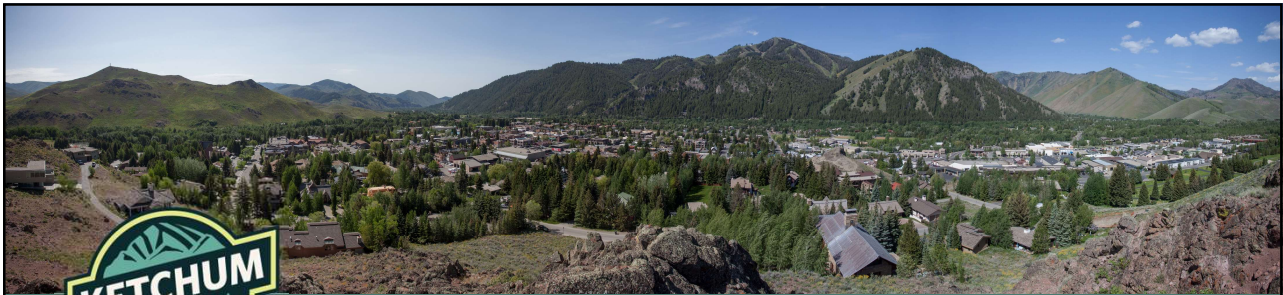


Sustainability Budget

MT 2030 Request

- Need \$50k for FY 2027
 - \$25k from the County
 - \$25k from Ketchum
 - Any funds from last minute fundraising would be reimbursed
- Fundraising Status
 - Currently @ \$75K
 - Total Need: \$150k
 - Still fundraising and seeking support from other entities through September as needed
 - Committed host partners include: Blaine County, City of Ketchum, City of McCall, City of Boise, Portneuf Regional Council, The Nature Conservancy, Idaho Conservation League, Project Bigwood, Sierra Club, Climate Action Coalition of the Wood River Valley, The Keystone Concept, Crystal Mountain Consulting, Greenlight America, Boise State University's Resilience Institute
 - Bring total Sustainability budget to: \$313,790
 - **Ketchum Total Ask: \$130,516**

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Mountain Rides

(Page 47)

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Mountain Rides – Funding History & Request (pg. 47)

FY 2024

- Capital \$125k
- Operations \$671k
- **Total \$796k**

FY 2025

- Capital \$125k
- Operations \$699k
- **Total \$824k**

FY 2026 Budget

- Capital \$125k
- Operations \$723k
- **Total \$848k**

FY 2027 Proposed

- Capital \$125k
- Operations \$753.5k
- **Total \$878.5k**

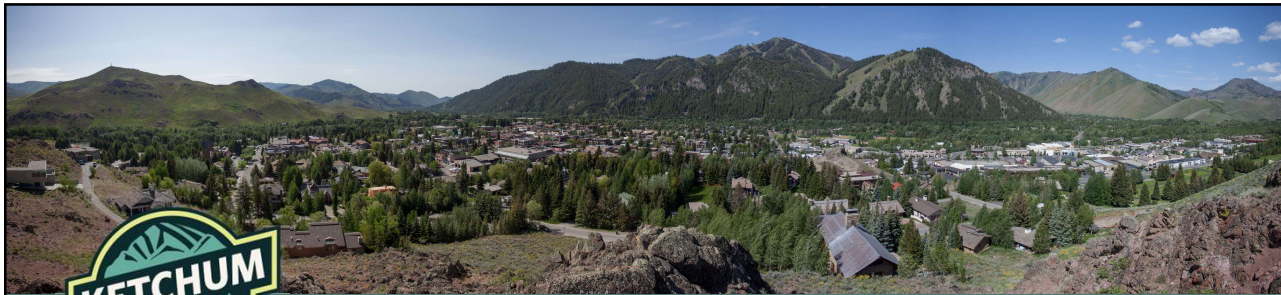
Staff Recommendation:

- Continue to identify operating and capital contributions separately.
- Allocating \$125k of the request for Capital expenditures/local match funds.

FY 2027 City Goals:


- Point to Point service evaluation vs. all Fixed Transit
- Address base \$300k deficit on Mountain Rides funding for FY 2028 and beyond

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Contract Service Partners Q&A

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KETCHUM

Additional 1% LOT

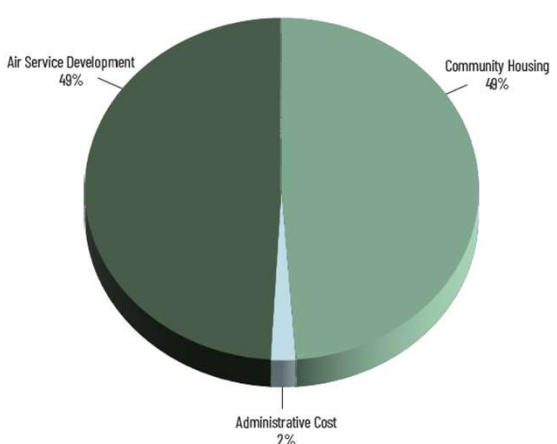
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KETCHUM

Additional 1% LOT (pg. 45)



Category	Percentage
Air Service Development	48%
Community Housing	48%
Administrative Cost	2%

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Additional 1% LOT Q&A

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Capital Improvement Plan

(Pages 48-51)

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FY 2027 CIP Funding Priority/Sources (pg. 50)

FY 2027 Priority

Recommendation: Ensure the preservation of current assets/service levels.

Category Priority Order

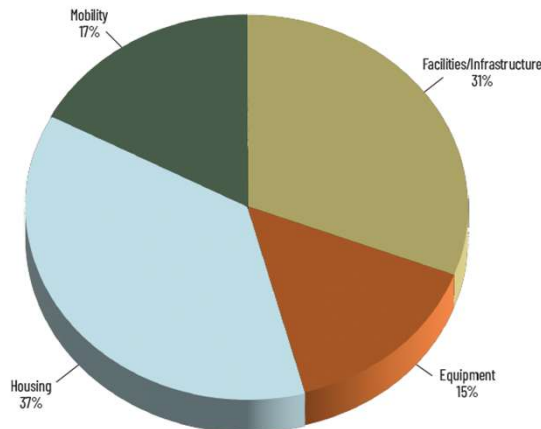
- Repair & Maintenance
- Replacement
- Enhancement

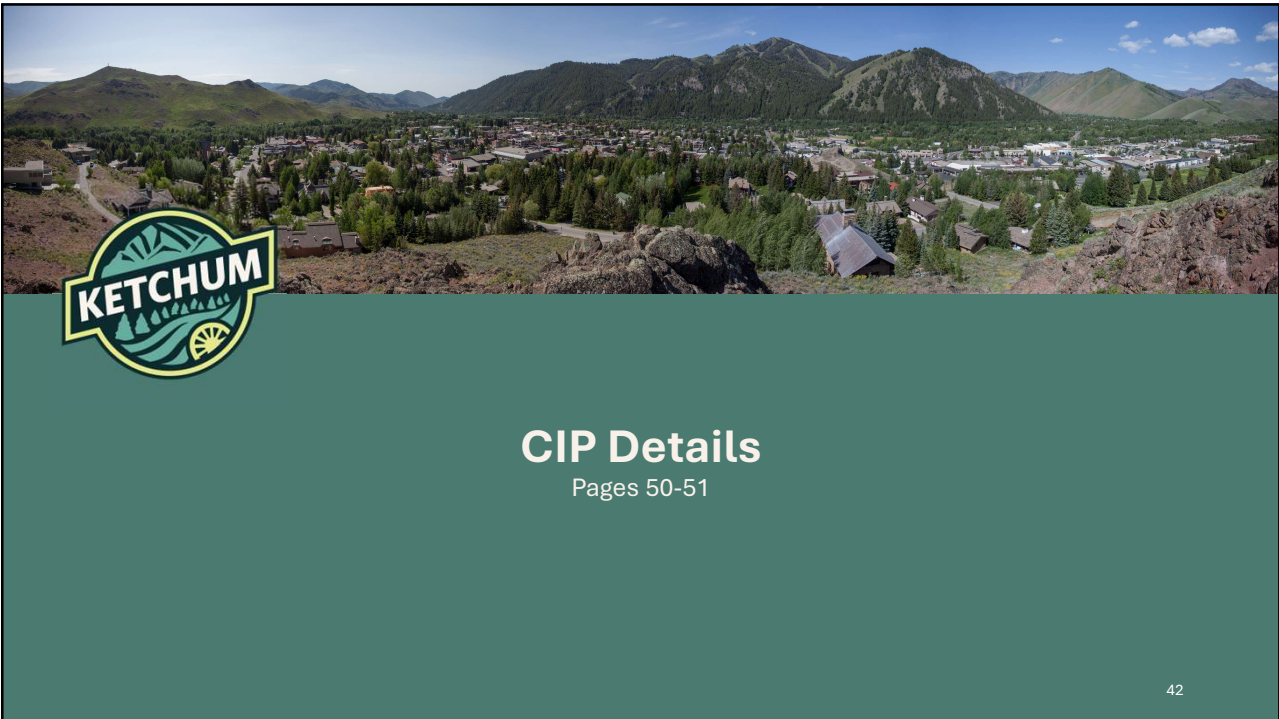
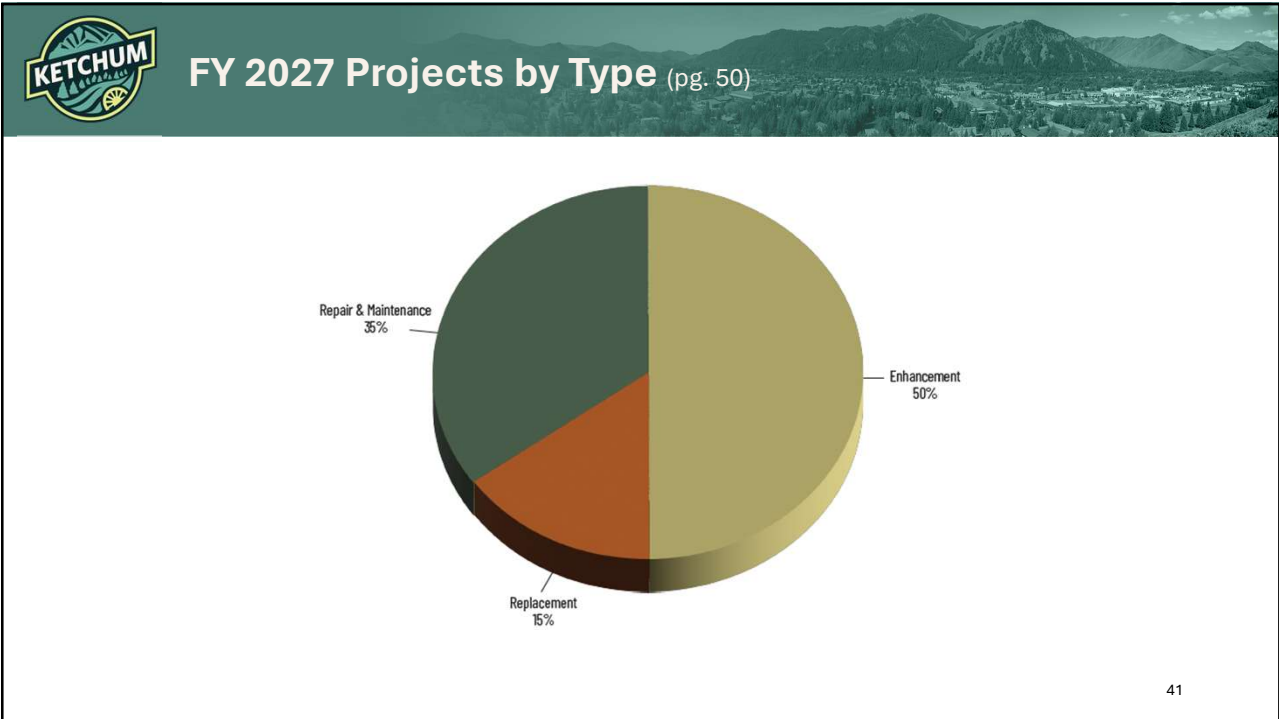
Funding Sources for FY 2026

• Idaho Power Franchise	\$300,000
• Interest	\$25,000
• <i>FY 2026 End of Year General Fund Transfer</i>	\$500,000
• <i>FY 2026 End of Year Original LOT Transfer</i>	\$250,000
• Transfer from LOT Fund	\$1,038,600
• KURA Funding	\$5,718,845



FY 2027 Projects by Function (pg. 49)







FY 2027 CIP (pg. 50)

See Handout

EXPENDITURES	R&M	DOWNTOWN SIDEWALKS/PEDESTRIAN IMPROVEMENTS	900,000
	R&M	PAVEMENT MANAGEMENT PROG (P)	2,000,000
	E	POWER LINE UNDERGROUNDING (P)	150,000
	E	FOREST SERVICE PARK COMMUNITY BUILDING	350,000
	R	TECHNOLOGY UPGRADES/REPLACEMENT	65,000
	E	SUSTAINABILITY INFRASTRUCTURE	50,000
	R	REPLACE CITY TRASH CANS	10,000
	R	TASERS	7,000
	E	SH-75 PATHWAY CONSTRUCTION	500,000
	R	ZAMBONI (USED)	60,000
	R	TOOL CAT/BOBCAT REPLACEMENT	90,000
	R	CRACK SEALER REPLACEMENT	100,000
	R	MOWER REPLACEMENT	70,000
	R	SNOW BLOWER	818,845
	E	HOUSING PROPERTY ACQUISITION	3,000,000
TOTAL EXPENDITURES		8,170,845	

 Denotes KURA contribution/partial for Pavement Management Program

 R&M Repair & Maintenance R Replacement E Enhancement



"Out Years" Summary (pg. 51)

See Handout

GENERAL CIP FUND 5-YEAR CIP FY 2028-2032		FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
REVENUE	IDAHO POWER FRANCHISE	300,000	300,000	300,000	300,000	300,000
	INTEREST EARNINGS	25,000	25,000	25,000	25,000	25,000
	TRANSFER FROM GENERAL FUND	TBD	TBD	TBD	800,000	800,000
	TRANSFER FROM LOT FUND	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
	KURA FUNDING	2,130,000	4,080,000	1,080,000	-	-
	TOTAL REVENUE	3,455,000	5,405,000	2,405,000	1,825,000	1,825,000
	DOWNTOWN CORE SIDEWALK (P)	900,000	900,000	900,000	900,000	900,000
EXPENDITURES	PAVEMENT MANAGEMENT PROG (P)	2,000,000*	2,000,000	2,000,000	2,000,000	2,000,000
	POWER LINE UNDERGROUNDING (P)	180,000	180,000	180,000	180,000	180,000
	TECHNOLOGY UPGRADES/REPLACEMENT	65,000	65,000	65,000	65,000	65,000
	SUSTAINABILITY INFRASTRUCTURE	50,000	50,000	50,000	50,000	50,000
	VAC TRUCK SWEEPER	500,000	-	-	-	-
	MINI SWEEPER	150,000	-	-	-	-
	REPLACEMENT DUMP TRUCK	300,000	-	-	350,000	-
	OUT FLAT BED REPLACEMENT	70,000	-	-	-	-
	BIKE/PEP NETWORK PHASED IMPLEMENTATION**	300,000	300,000	300,000	300,000	300,000
	REPLACE CITY TRASH CANS	-	10,000	-	10,000	-
	TASERS	-	7,000	-	7,000	-
	POLICE VEHICLE REPLACEMENT	-	90,000	-	90,000	-
	HOUSING PROPERTY ACQUISITION	-	3,000,000	-	-	-
	SADDLE & SH-75 UNDERGROUND PATHWAY	-	2,000,000	-	-	-
	LOADER REPLACEMENT	-	550,000	-	-	600,000
	VEHICLE REPLACEMENT	-	75,000	75,000	-	-
	PLOW REPLACEMENT	-	-	-	800,000	-
	RIFLE REPLACEMENT	-	-	-	-	18,000
	TOTAL EXPENDITURES	4,515,000	9,227,000	3,570,000	4,552,000	4,113,000
	ANNUAL NET POSITION	(1,060,000)	(3,822,000)	(1,165,000)	(2,627,000)	(2,288,000)

(P) Denotes parent project

* Denotes KURA contribution

** -50% funded by KURA

**Neighborhood (2nd, 6th, Leadville, Warm Springs) / 4th St / North South new connections



Long-Term Funding

Insufficient, ongoing/base, dedicated revenue source to address long-term Capital Infrastructure needs.

Strategic conversations to identify a stable base resource.

Preferred Option:

- LOT (Expiration/Amendment of LOT)
 - Finalizing LOT Ballot Language

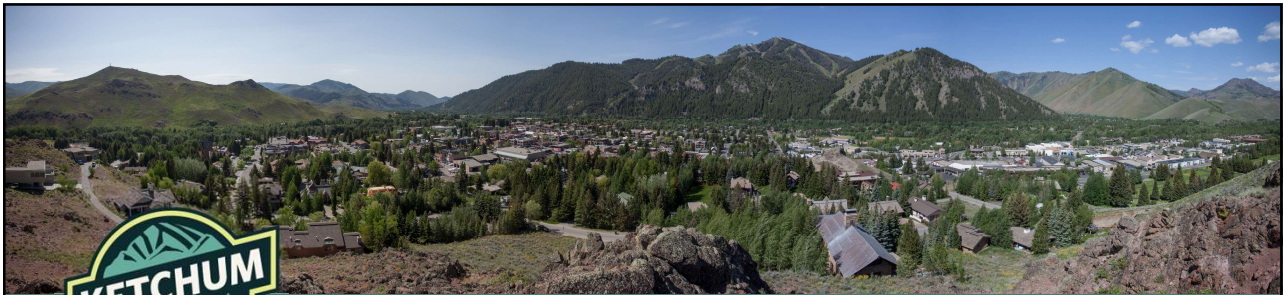
Other Options:

- Trade-offs – General Fund cuts
- Permanent Override Levy
- GO Bond
- Combination of the items above

Base Funding Need

- ~2.0M annually

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Housing Fund

(Pages 52-53)

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Housing Financial Revenue Summary (pg. 53)

HOUSING FUND			FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
REVENUE	54-3700-2000	LIFT TOWER LODGE RENTS	73,317	91,023	70,000	70,000
	54-3700-2002	SILVERCREEK RENTS	-	-	-	390,403
	54-3700-2012	EVERGREEN RENTS	-	16,850	-	85,000
	54-3700-2020	DEED RESTRICTION RENTS	12,527	27,706	-	-
	54-3700-3600	REFUNDS & REIMBURSEMENTS(BCHA)	2,022,666	258,663	-	-
	54-3700-3610	REFUNDS & REIM BLAINE COUNTY	184,687	115,875	154,500	-
	54-3700-3620	MISCELLANEOUS REVENUE	-	568,492	-	-
	54-3700-4000	DEED RESTRICTED PROP SALE	-	4,079,338	230,517	-
	54-3700-8701	TRANSFER FROM GENERAL FUND	430,517	500,000	400,000	-
	54-3700-8705	TRANSFER FROM ADDITIONAL .50%	1,505,075	1,624,851	1,421,000	1,620,000
	54-3700-8730	TRANSFER FROM IN-LIEU FUND	-	500,000	-	-
	TOTAL REVENUE			2,408,390	4,111,398	2,276,017



Housing Financial Expenditure Summary (pg. 53)

EXPENDITURES	54-440-1000	SALARIES	278,224	415,602	440,057	398,900
	54-440-1500	PART-TIME SALARIES	14,728	27,832	-	-
	54-440-1900	OVERTIME	6,874	-	-	-
	54-440-2100	FICA TAXES-CITY	23,145	34,270	33,664	27,532
	54-440-2200	STATE RETIREMENT-CITY	31,152	54,881	52,631	43,044
	54-440-2400	WORKMEN'S COMPENSATION-CITY	509	858	1,248	1,020
	54-440-2500	HEALTH INSURANCE-CITY	72,234	119,799	124,099	88,413
	54-440-2505	HEALTH REIMBURSEMENT ACCT(HRA)	5,541	4,202	7,000	5,000
	54-440-2510	DENTAL INSURANCE-CITY	2,199	3,552	3,540	2,526
	54-440-2515	VISION REIMBURSEMENT ACCT(HRA)	667	1,722	1,632	1,104
	54-440-2800	LONG TERM DISABILITY	1,318	2,270	2,640	2,313
	54-440-3100	GENERAL OFFICE	14,093	24,882	11,489	35,000
	54-440-3200	LIFT TOWER LODGE OPERATIONS	24,562	5,238	-	-
	54-440-3205	SILVERCREEK OPERATIONS	-	-	-	153,000
	54-440-3300	SILVERCREEK CONTRACT RENT	-	-	-	465,000
	54-440-4200	PROFESSIONAL SERVICES	194,267	129,894	100,000	-
	54-440-4202	LEGAL SERVICES	-	-	-	55,000
	54-440-4210	LEASE TO LOCALS INCENTIVES	19,125	82,000	-	-
	54-440-4215	LEASE TO LOCALS PROF SERVICES	87,667	67,372	-	-
	54-440-4220	EMERGENCY HOUSING	(182,011)	-	-	-
	54-440-4225	DEED RESTRICTIONS	859,489	1,268,400	608,000	-
	54-440-4250	LIFT TOWER LODGE PROF SVCS	34,329	33,419	40,000	-
	54-440-4300	HOUSING GENERAL PROGRAMMING	-	-	-	150,000
	54-440-4800	TRAINING/TRAVEL/MTG	-	-	-	8,000
	54-440-5100	COMPUTER NETWORK	3,662	-	4,000	-
	54-440-5200	LIFT TOWER LODGE UTILITIES	19,917	23,518	25,000	25,000
	54-440-5800	LIFT TOWER LODG REPAIR & MAINT	38,122	69,296	100,000	40,000
	54-440-5810	291 REPAIR & MAINTENANCE	-	-	-	20,000
	54-440-5815	EVERGREEN REPAIR & MAINTENANCE	-	467	-	80,000
	54-440-8600	CONTRACT FOR SERVICE	-	-	-	100,000
	54-440-80000	REIMBURSEMENT BCHA OP & PROG	319,359	357,495	395,800	-
	54-440-80100	REIMBURSE BCHA BLAINE CO CONTR	65,000	150,000	64,500	-
	54-440-80200	REIMBURSE BCHA CITY CONTR	94,018	-	-	-
54-440-80300	REIMBURSE GENERAL FUND	200,000	230,517	230,517	-	
54-440-9830	HOUSING OP. CONTINGENCY	-	-	-	503,551	
TOTAL EXPENDITURES			2,584,199	3,107,476	2,336,017	2,165,403

Personnel Costs:

- \$531k, 24.5% of total costs

Budget assumes:

- Silvercreek Revenue & Expenses
- Lift Tower Revenue & Expenses
- Bird (Evergreen) Revenue & Expenses
- 291 Expenses will be re-allocated

Housing Op. Contingency

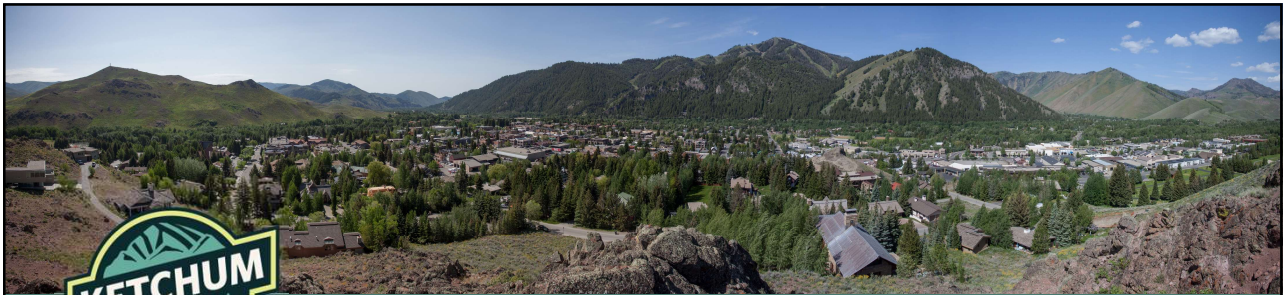
- Discretionary Appropriation
- May be needed for small operational adjustments



Housing Priorities

Project	Unit Count	Partner	Fiscal Year (goal)
Riverbend	TBD	WRHT	FY26
Hyperborean/291	5	-	FY27
KURA Property Acquisition	13	KURA	FY27
YMCA	25	TBD	FY28
Lift Tower Lodge	60-70	TBD	

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Housing Discussion

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KETCHUM

Enterprise Funds

(Pages 54-65)

51



KETCHUM

Water Fund

(Pages 54-59)

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Water Fund Highlights

FY 2027

- Water Fund remains in solid financial position
- No proposed increase in Water rates
- Water Ops Building Addition
- Hwy 75 Mainline

Mid to Long Term Priorities

- CIP expenses likely to increase based on more preventive/proactive approach
- Water Rights/Sustainability discussion and financial impact

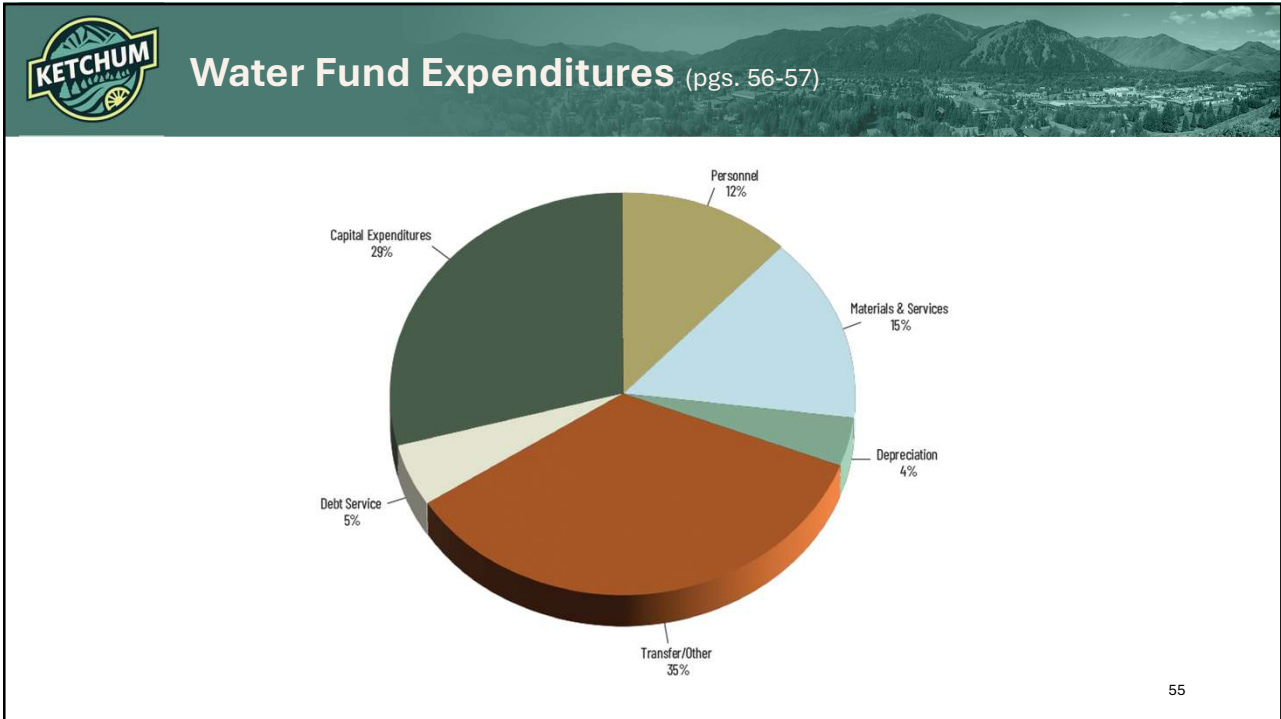
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Water Fund Revenue (pg. 55)

WATER REVENUE			FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
OPERATING REVENUE	63-3400-6100	WATER CHARGES	3,143,298	3,498,758	3,298,000	3,300,000
	63-3400-6600	WA CONNECT FEE/FIRELINE/METER	1,100	-	10,000	10,000
	63-3700-1000	INTEREST EARNINGS	169,624	161,277	100,000	125,000
	63-3700-3600	REFUNDS & REIMBURSEMENTS	26,409	(19,608)	-	-
	63-3700-5000	AMORTIZED BOND PREMIUM	2,119	2,473	-	2,300
	63-3700-7000	MISCELLANEOUS REVENUE	2,843	44,743	2,500	2,500
	63-3700-8000	GAIN(LOSS) ON PENSION ACTIVITY	(17,261)	(66,158)	-	-
	TOTAL REVENUE (FUND 63)	3,327,932	3,621,486	3,410,500	3,439,800	
CAPITAL REVENUE	64-3400-7300	WATER CONNECTION FEES	130,317	117,705	100,000	100,000
	64-3700-1000	INTEREST EARNINGS	34,858	32,311	30,000	30,000
	64-3700-8763	TRANSFER FROM WATER FUND	760,000	240,000	700,000	1,800,000
		TOTAL REVENUE (FUND 64)	925,175	390,016	830,000	1,930,000
	TOTAL REVENUE (FUNDS 63 & 64)	4,253,107	4,011,502	4,240,500	5,369,800	

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**Water Fund
FY 2027 CIP & 5-Year CIP**
(Pages 58-59)

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Water Fund FY 2027 CIP (pg. 58)

WATER EXPENDITURES			FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
CAPITAL EXPENDITURES	64-4340-6900	MISC SERVICES & CHARGES	-	1,580	-	-
	64-4340-7135	MAIN STREET	316,490	8,900	-	-
	64-4340-7501	WORK TRUCK	53,972	-	-	-
	64-4340-7601	VAC TAILER SYSTEM	37,088	-	-	-
	64-4340-7650	WATER METERS	34,103	81,055	200,000	50,000
	64-4340-7800	CONSTRUCTION	23,768	101,660	150,000	100,000
	64-4340-7804	REINHEIMER WEST MAILINE EXT	4,428	989	-	-
	64-4340-7805	REINHEIMER EAST MAILINE EXT	18,306	-	-	-
	64-4340-7806	NEW STAND-BY GENERATOR WA/ADM.	270,917	2,345	-	-
	64-4340-7807	WEYAKING MAINLINE EXT	569	20,834	-	-
	64-4340-7809	S. KETCHUM WATER LINE PROJ. A	-	345,210	-	-
	64-4340-7810	S. KETCHUM WATER LINE PROJ. B	-	366,820	-	-
	64-4340-7811	TRAIL CREEK HWY 75 MAINLINE	-	-	200,000	-
	64-4340-7812	OPS BUILDING ADDITION DESIGN	-	-	100,000	-
	64-4340-7813	NORTHWOOD WELL ROOF ADDITION	-	-	50,000	-
	64-4340-7814	OPS BUILDING ADDITION	-	-	50,000	1,300,000
	64-4340-7815	SADDLE HWY 75 TO 10TH ML	-	-	-	350,000
TOTAL EXPENDITURES (FUND 64)			759,641	929,393	750,000	1,800,000
TOTAL EXPENDITURES (FUND 63 & 64)			3,479,899	3,405,106	3,850,493	6,315,901



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Water Fund 5-Year CIP (pg. 59)

WATER FUND 5-YEAR CIP		FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
EXPENDITURES	OPS BUILDING ADDITION	400,000	-	-	-	-
	WATER METERS	100,000	100,000	100,000	-	-
	GENERAL CONSTRUCTION/CONTINGENCY	100,000	100,000	100,000	-	-
	SPUR LN. LOOP TIE IN	100,000	-	-	-	-
	TRAIL CREEK MAINLINE REPLACEMENT	150,000	150,000	-	-	-
	TRIAL CREEK WELL REBUILD	-	600,000	600,000	-	-
	ESTIMATE	-	-	-	1,000,000	1,000,000
TOTAL EXPENDITURES		850,000	950,000	800,000	1,000,000	1,000,000

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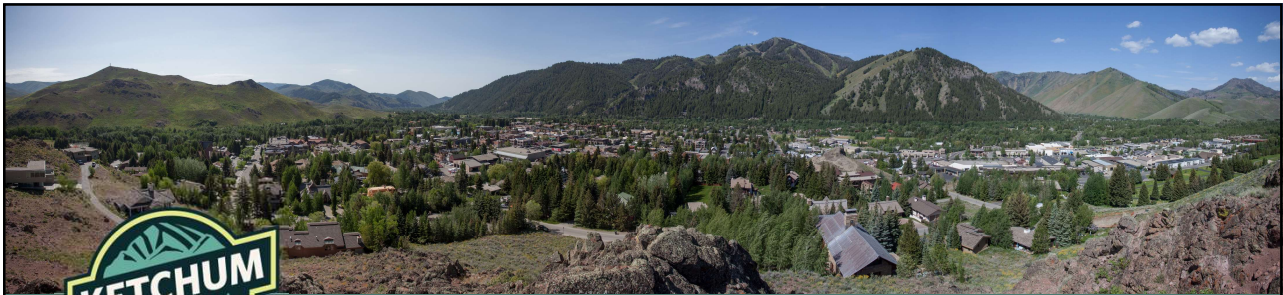


Water Fund

5-Year Financial Projection

See Handout


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Wastewater Fund

(Pages 60-65)

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Wastewater Fund Highlights

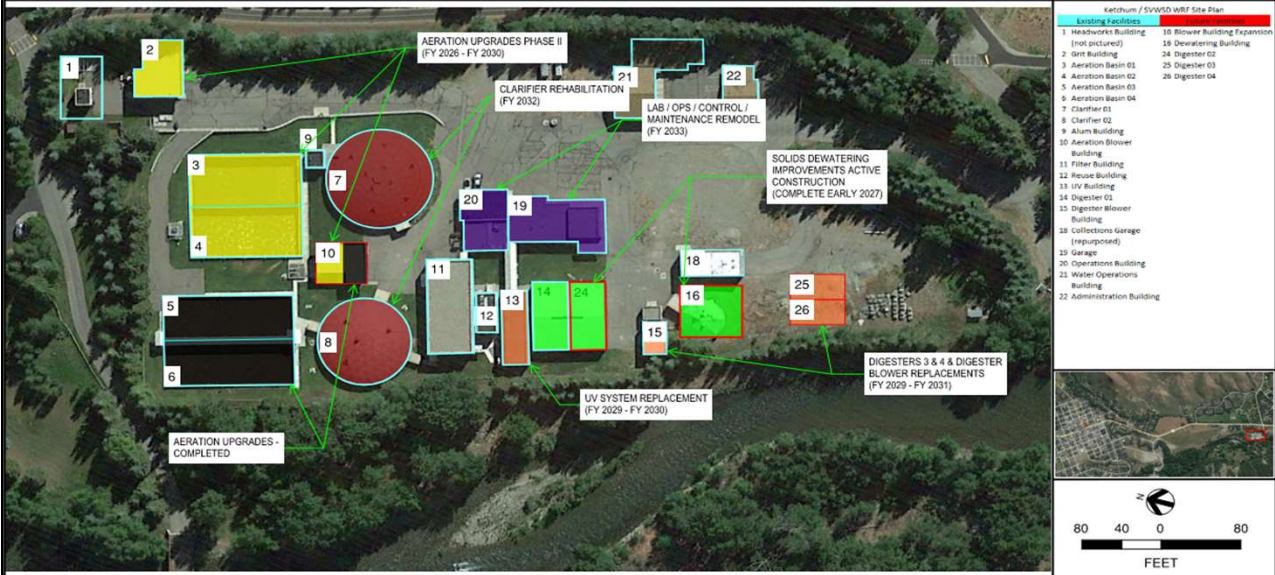
FY 2027

- Proposed rate increase of 4%
- Capital Improvement Projects
 - Construction of solids dewatering infrastructure
 - Aeration basins 1 and 2 upgrade construction.
 - Standard equipment/vehicle replacement
- Planned Second installment of approved Revenue Bond (\$7.0M)

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Wastewater Fund Facility Map



Ketchum / SVWSD WRF Site Plan

Existing Facilities	Proposed
1 Headworks Building (not pictured)	19 Blower Building Expansion
2 Inlet Building	24 Digester 02
3 Aeration Basin 01	25 Digester 03
4 Aeration Basin 02	26 Digester 04
5 Aeration Basin 03	
6 Aeration Basin 04	
7 Clarifier 01	
8 Clarifier 02	
9 Alum Building	
10 Aeration Blower Building	
11 Filter Building	
12 Reuse Building	
13 UV Building	
14 Digester 01	
15 Digester Blower Building	
16 Collections Garage (repurposed)	
17 Garage	
18 Operations Building	
20 Operations Building	
21 Water Operations Building	
22 Administration Building	



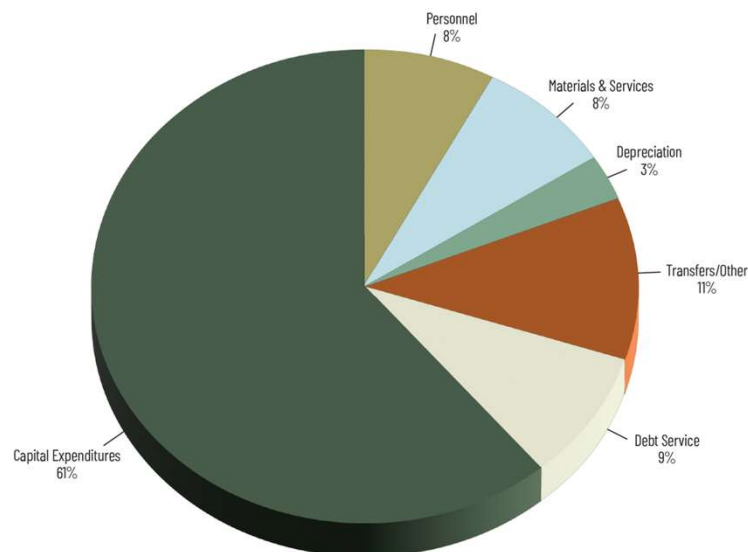
Wastewater Fund Revenue (pg. 61)

WASTEWATER REVENUE			FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
OPERATING REVENUE	65-3300-1200	GRANTS STATE	8,696	(4,977)	-	-
	65-3400-7100	WASTEWATER CHARGES	2,781,134	2,864,851	2,960,000	3,150,000
	65-3400-7300	WASTEWATER INSPECTION FEES	440	200	-	-
	65-3400-7800	SUN VALLEY WA & SW DISTRICT CH	556,519	606,975	1,200,793	974,045
	65-3700-1000	INTEREST EARNINGS	107,607	110,291	60,000	50,000
	65-3700-3600	REFUNDS & REIMBURSEMENTS	(200,980)	(2,483)	-	-
	65-3700-5000	AMORTIZED BOND PREMIUM	-	22,576	-	-
	65-3700-7000	MISCELLANEOUS REVENUE	-	452	-	-
	65-3700-8000	GAIN(LOSS) ON PENSION ACTIVITY	(23,015)	(56,833)	-	-
	TOTAL OPERATING REVENUE (FUND 65)	3,230,401	3,541,051	4,220,793	4,174,045	
CAPITAL REVENUE	67-3400-7300	WASTEWATER CONNECTION FEES	82,518	42,355	75,000	-
	67-3400-7800	SUN VALLEY WA & SW DISTRICT CH	968,840	1,705,600	2,571,043	3,576,287
	67-3400-9200	DEBT PROCEEDS	-	-	-	7,000,000
	67-3700-1000	INTEREST EARNINGS	455,209	338,221	100,000	100,000
	67-3700-8765	TRANSFER FROM WASTEWATER FUND	579,927	-	500,000	500,000
	TOTAL CAPITAL REVENUE (FUND 67)	2,086,494	2,086,175	3,246,043	11,176,287	
	TOTAL REVENUE (FUND 65 & 67)	5,316,895	5,627,226	7,466,836	15,350,332	



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Wastewater Funds Expenditures (pg. 62-63)




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Wastewater Fund FY 2027 CIP & 5-Year CIP

(Pages 64-65)

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Wastewater Fund FY 2026 CIP (pg. 64)

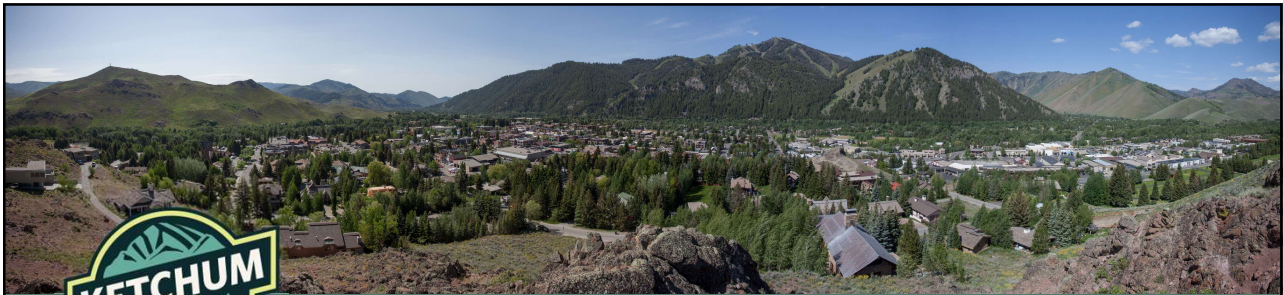
WASTEWATER EXPENDITURES			FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
CAPITAL EXPENDITURES	67-4350-7809	ENERGY EFFICIENCY PROJECTS	11,252	-	50,000	-
	67-4350-7813	CAPITAL IMP PLAN(NO SHARING)	141,962	182,498	100,000	300,000
	67-4350-7814	AERATION BASINS - ANOXIC AND M	940,375	-	-	-
	67-4350-7815	AERATION BASINS BLOWERS & ELEC	1,629,715	1,696,442	-	-
	67-4350-7817	REMOVE DIGESTER NO 1 BLDG & FL	19,219	-	-	-
	67-4350-7818	ROTARY DRUM THICK & DEWATERING	154,757	1,451,027	4,678,586	3,997,073
	67-4350-7819	REPLACE PUMPS	-	-	-	55,000
	67-4350-7820	VEHICLE REPLACEMENT	-	-	70,000	60,000
	67-4350-7821	AERATION BASIN UPGRADE	-	-	160,000	2,680,500
	67-4350-7800	CONSTRUCTION	-	-	100,000	150,000
	67-4350-7822	OUTFALL CLEARING	-	-	83,500	-
	67-4350-7824	FORKLIFT	-	-	-	60,000
	67-4350-7825	SNOW BLOWER	-	-	-	80,000
	67-4350-7900	MAJOR EQUIPMENT	-	-	-	70,000
TOTAL EXPENDITURES (FUND 67)			2,897,281	3,329,967	5,242,086	7,452,573
TOTAL EXPENDITURES (FUND 65 & 67)			6,220,601	6,648,288	9,407,930	12,216,254

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Wastewater Fund 5-Year CIP (pg. 65)

WASTEWATER CIP FUND 5-YEAR CIP FY 2028-2032		FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
EXPENDITURES	COLLECTIONS CIP	150,000	150,000	150,000	150,000	150,000
	CONSTRUCTION	100,000	100,000	100,000	100,000	100,000
	AERATION UPGRADES	1,855,500	-	-	-	-
	REPLACE VFD'S	782,000	-	-	-	-
	PARKING LOT REPAVING	500,000	-	-	-	-
	PUMP REPLACEMENTS	55,000	55,000	55,000	-	-
	UV EQUIPMENT	-	580,000	1,216,000	-	-
	DIGESTER BLOWERS	-	952,000	-	877,000	-
	DIGESTER 3 & 4	-	-	924,000	700,000	1,024,000
	REPLACE GENERATORS	-	-	820,000	885,000	-
	CLARIFIER REHABILITATION	-	-	-	-	1,190,000
	UPGRADE PLC	-	-	-	-	1,458,000
TOTAL EXPENDITURES	3,442,500	1,837,000	3,265,000	2,712,000	3,922,000	



Wastewater Fund 5-Year Financial Projection

See Handout



Enterprise Q&A

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Trust Funds

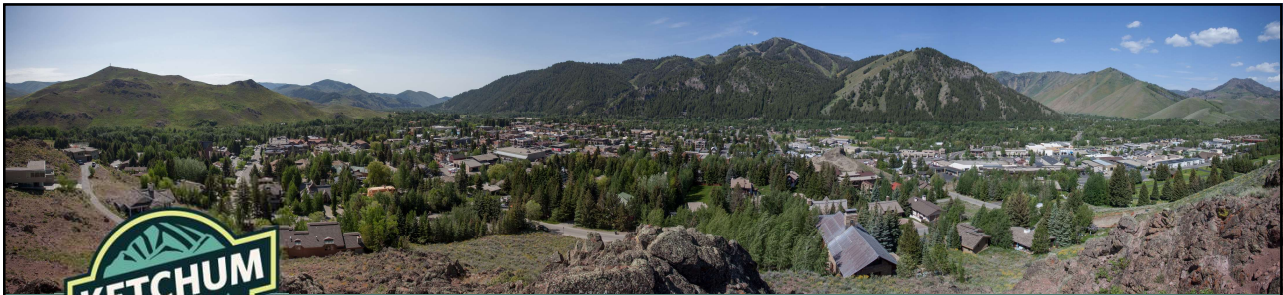
(Pages 66-67)

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Trust Funds (pg. 67)

TRUST FUNDS		FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
POLICE	POLICE TRUST (FUND 90)				
	REVENUE	374	989	7,500	100,000
	EXPENDITURE	-	-	7,500	325,000
PARKS & RECREATION	PARKS & RECREATION TRUST (FUND 93)				
	REVENUE	165,540	1,662,482	40,000	1,000,000
	EXPENDITURE	72,166	2,186,270	1,137,853	1,000,000
DEV. TRUST	DEVELOPMENTAL TRUST (FUND 94)				
	REVENUE	396,033	404,408	650,000	650,000
	EXPENDITURE	909,811	158,690	650,000	650,000



Other Funds

(Pages 68-69)



Other Funds (pg. 69)


OTHER FUNDS		FY 2024 Actuals	FY 2025 Actuals	Adopted FY 2026 Budget	FY 2027 Budget
WAGON DAYS	WAGON DAYS (FUND 02)				
	REVENUE	182,874	192,357	316,900	245,900
	EXPENDITURE	190,582	242,915	270,900	245,900
FIRE BOND	FIRE BOND (FUND 41)				
	REVENUE	630,078	622,855	617,019	617,019
	EXPENDITURE	630,078	616,269	617,019	617,019
IN-LIEU HOUSING	IN-LIEU HOUSING (FUND 52)				
	REVENUE	939,788	43,782	2,000,000	2,000,000
	EXPENDITURE	1,451,982	1,180,000	2,000,000	2,000,000



Mayor & Council Priorities

	MATTHEW	PETE	RANDY	SPENCER	TRIPP
LAND USE	Comp Plan & Code Rewrite: Mtn overlay district Preservation of the LI Lower FAR for Hotels selling Condo FAR exceedance (more for housing) Riparian/floodplain development Historic Preservation Net loss of Commercial units Commercial deed restriction Unit size/impact exceedances	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite	Comp Plan (revisit) & Code Rewrite Mtn overlay district Historical district FAR exceedance	(6-month) Development Moratorium Anti-chain store ordinance
MOBILITY	Increase safety & connectivity: Atkinson Park corridor Bike safety on 4 th St. and on Saddle Rd. Trail connections: parks & base areas Sidewalks 5 th St. to 8 th St. on Wash Ave. Northwood connection to E.H house	2 nd Avenue multi-use path	Revisit: Sennade signal Revisit: Main Street (parking) Capital Improvement Plan	Sidewalk prioritization City standards (sidewalks & ROW)	4 th Street east/west pedestrian realm Revisit: Main Street (striping)
		Grow & expand Mountain Rides			Grow & expand Mountain Rides (2am)
HOUSING	Ownership Preservation Program Identify next project (LIR Tower Lodge) Housing mix and higher incomes Explore restriction by leasehold Criteria for City-owned properties Criteria for untangling restrictions	Ownership Preservation Program RIP current properties Lease to Locals New development	Identify next project	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Middle-income Rental Preservation Program	Ownership Preservation Program Revisit: Hyperborean & Bird Dr policies Identify next project (LIR Tower Lodge) New development (misc. City lots) Design first Housing philosophy Explore land acquisition Emergency declaration Bring BCHA in house Focus: local deed restriction ownership


Direct budget tie-in (vs. larger policy discussion)



Mayor & Council Priorities

	MATTHEW	PETE	RANDY	SPENCER	TRIPP
INFRASTRUCTURE	Hot spring use and run-off mitigation	Sustainability (recycling/compost)	Capital Improvement Plan	Recreation funding increase (ex: Bigwood rope tow)	
				Forest Service Park	Forest Service Park (Big House)
				Study: Grey water/water use	
	Revisit: parking policy (options)	Revisit: parking policy & data collection		Revisit: Parking policy & data collection	
FINANCIALS	LOT focus: May ballot & question added directed to Housing, services & CJP County health trust/cafe/terria plan	LOT focus: ballot	LOT focus: ballot	LOT focus: May ballot Study: LOT/credit card users Planning & building fees County health trust/cafe/terria plan	LOT focus: modernize County health trust/cafe/terria plan
OPERATIONS		Arts Commission meets HPC E-bike enforcement Consultants (review overall spend) Bring Legal in-house P&B permits & turnaround times	Revisit: KFD contract & land lease	City of Ketchum → "Town" Traffic Authority & BCHA board Consultants (review overall spend) Bring Legal in-house Titles 1-4 & more (code updating)	Internal structure: hiring authority Redo City Hall lighting
PUBLIC SAFETY		Ketchum Police Department		Studies: Wildfire & avalanche Ketchum Police Department	

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Council Feedback/Discussion

Edits
Missed Items
Budget Book/Materials

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Next Steps

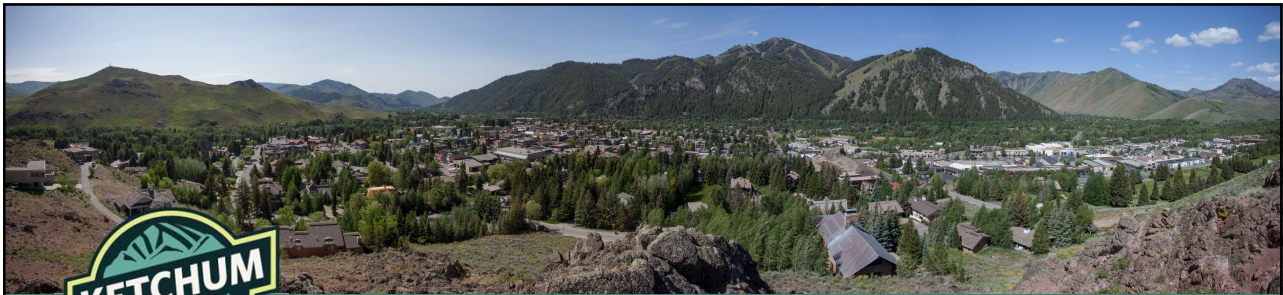
FY 2027 Budget Development

June 25	Workshop follow-up
July 23	Public Hearing: Fees and FY 2027 Budget (published 7/8 & 7/15)
August 13	1 st & 2 nd Reading of FY 2027 Ordinance
August 18	3 rd Reading of FY 2027 Ordinance
September 10	L-2 Certification due to County

FY 2026 Amendments

September 11	FY 2026 Amended Budget Hearing (published 9/9 & 9/16)
September 25	Consolidated Readings of Amended Budget Ordinance

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Council Action

- Option #1 – “I move to adopt the proposed budget as presented and move to the Budget Hearing Process.”
- Option #2 – “I move to adopt the proposed budget as presented with the following amendments.....and move to the Budget Hearing process”

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Thank You