

Sun Valley Economic Development
July 2024

Describe any activities taken this month to advance your industry targeting objectives (Objective A)- rollout of summer vocational boot camps to 200 high school students with 10 different camps in culinary x 2, construction x 2, public water works, AI, and childcare; partnering with BSU and CSI to structure a 2+2 year post-secondary unique BA program in resort hospitality management; support to local restaurateurs on allocation of the three new resort liquor licenses; preparation of Idaho Tax Reimbursement Incentive application for Decker LLC based on projected growth aspirations

Describe any activities taken this month to advance your business outreach objectives (Objective B) –direct outreach to 48 local business organizations this month; main business concern remains lack of local talent/workforce housing but Hwy 75 closures and elimination of parking spaces emerging concern; delivered 3Q SVED Roundtable on the Alpine World Cup in partnership with the Sun Valley Co. to 50 participants; continued planning for 2025 FIS Alpine World Cup Finals in Sun Valley; recent major business changes include sale of the Warfield Distillery, hiring freeze at 1st Lite with future growth now focused on Meateater HQ in Montana; windup of SV Gold portfolio, and new Columbia Hospitality management contract for Hotel Ketchum/Tamarack.

Describe any activities taken this month to advance your main street and entrepreneurship activities (Objective C) –completed opportunity cost analysis of recent Hwy 75 traffic delays caused by new traffic light installation to show negative impact of delays on commuters of at least \$30 million on an annual basis, and shared with BC Commissioners and ITD; continued discussions with businesses about parking removed from Ketchum downtown core; rollout of BCHA Housing Nexis study showing incremental worker housing needed to support new residential and commercial construction

Describe any activities taken this month to advance your placemaking objectives (Objective D) – started EIA on SV Film Festival

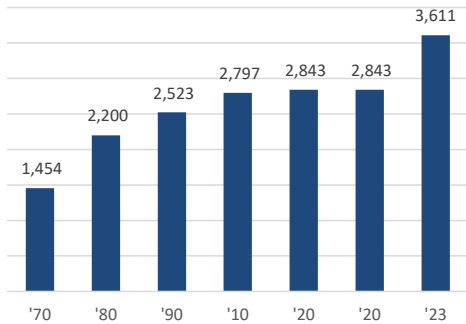
Describe any activities taken this month to advance your professional development objectives (Objective E) – ED Pro webinar on Cybersecurity

Describe any other activities taken this month that fall outside of your workplan objectives- Improvement in bookkeeping and bill payment processes

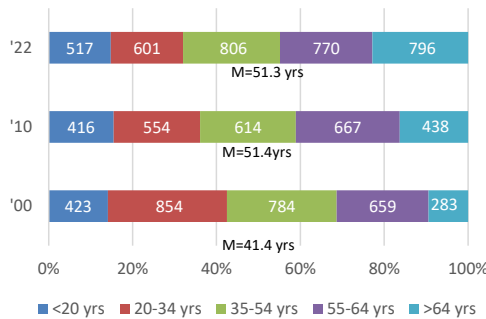


CITY DEMOGRAPHICS

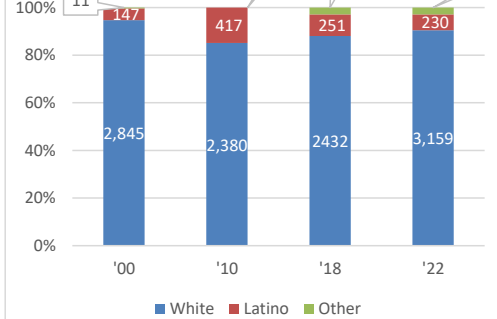
POPULATION



AGE

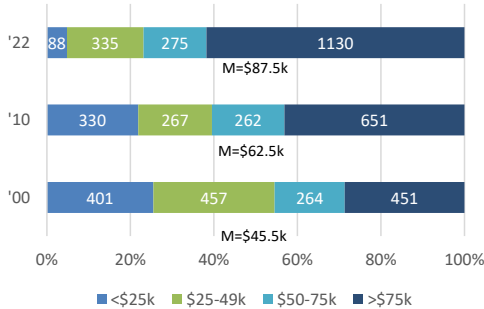


RACE/ETHNICITY

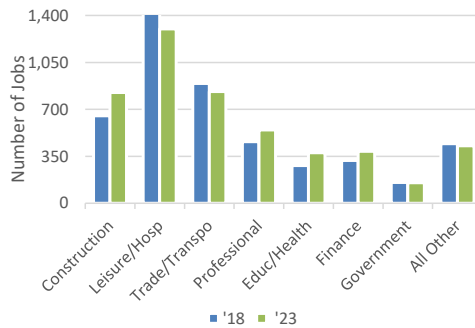


CITY EMPLOYMENT & INCOME

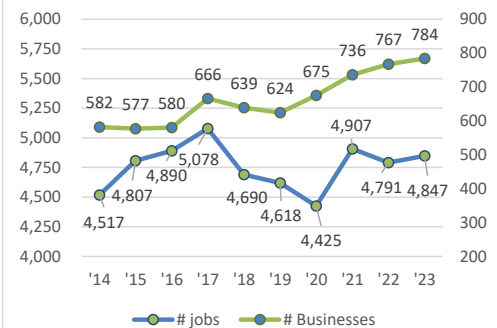
HOUSEHOLD INCOME DISTRIBUTION



JOB BY INDUSTRY SECTOR

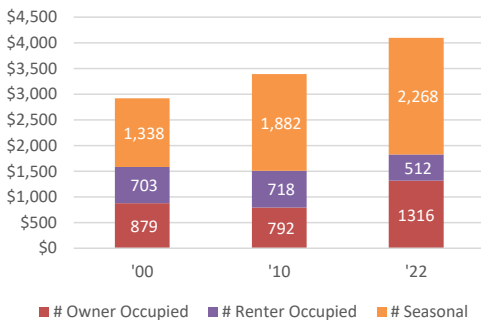


NUMBER OF JOBS AND BUSINESSES

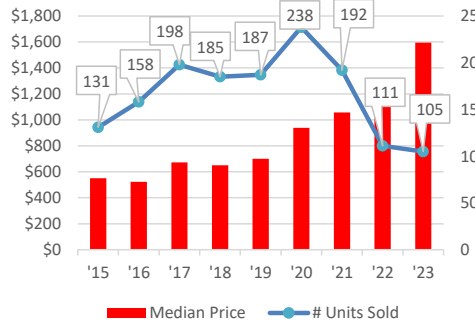


CITY HOUSING STOCK

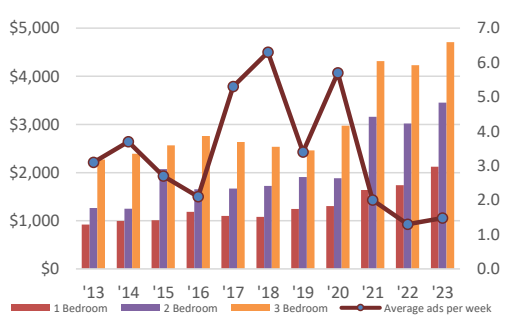
HOUSING STOCK UTILIZATION (# units)



RESIDENTIAL SALES TRANSACTIONS (\$000 & #)

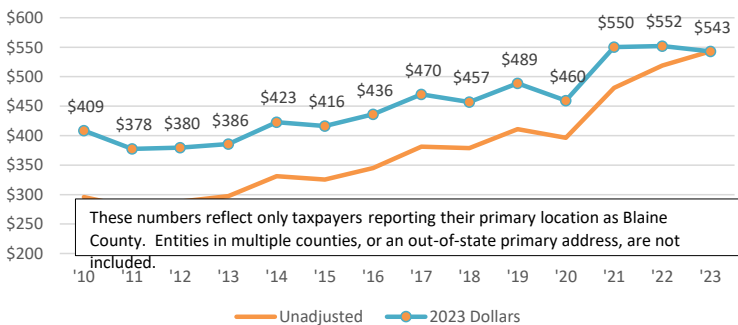


AVERAGE RENT/MO & ADS PER WEEK

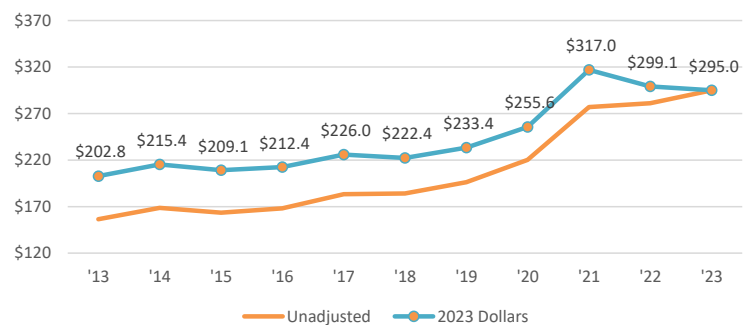


CITY BUSINESS ACTIVITY

TOTAL REPORTED SALES (\$M)

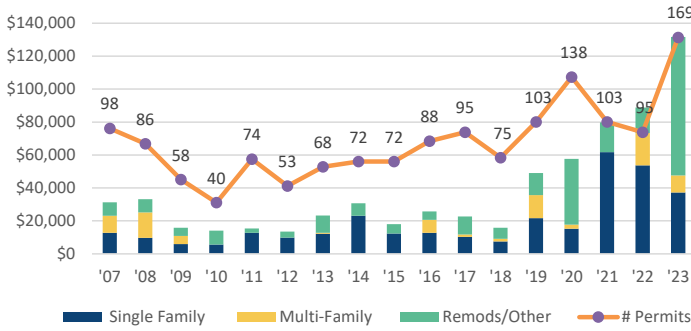


TOTAL REPORTED WAGES (\$M)

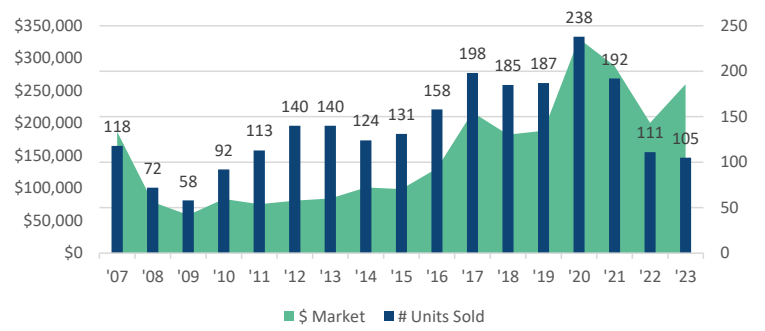


CITY RESIDENTIAL ACTIVITY

RESIDENTIAL BUILDING PERMITS (\$000)

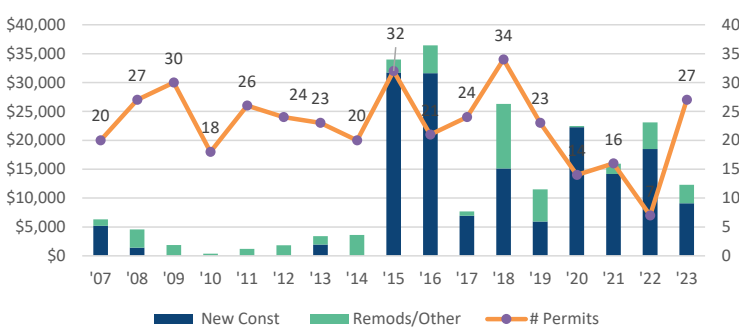


RESIDENTIAL SALES TRANSACTIONS (\$000)

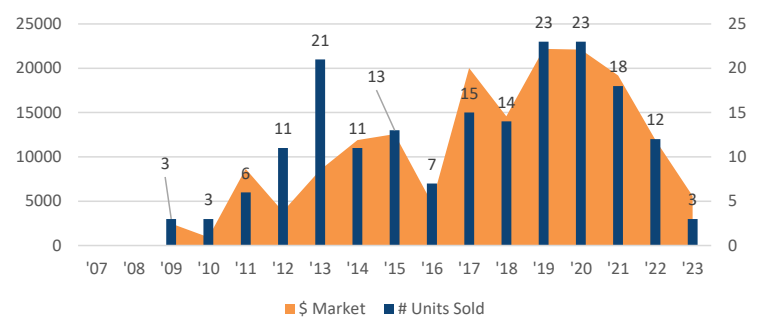


CITY COMMERCIAL ACTIVITY

COMMERCIAL BUILDING PERMITS (\$000)

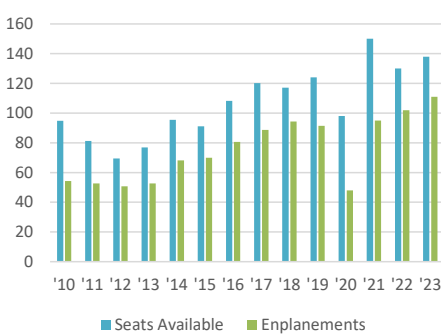


COMMERCIAL SALES TRANSACTIONS (\$000)

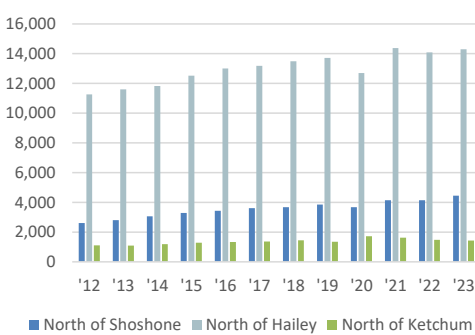


TOURISM MEASURES

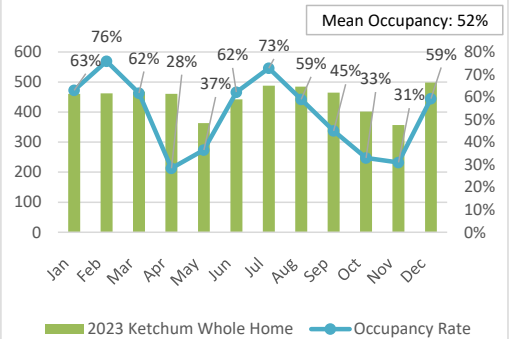
SUN SEATS & ENPLANEMENTS (000)



AVERAGE DAILY TRAFFIC VOLUME



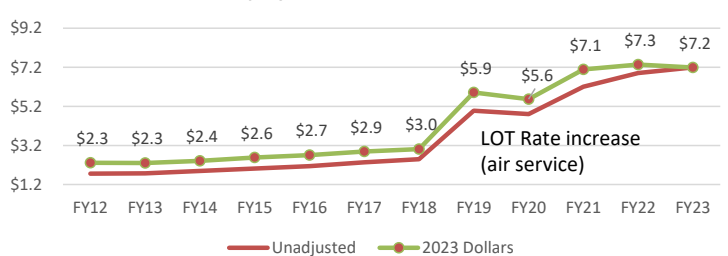
SHORT TERM RENTAL LISTINGS & OCC



CITY GOVERNMENT ACTIVITY

CITY OF KETCHUM	FY 2023	FY 2022	% Change
Revenue Expenditures (\$m)	\$ 20.39	\$ 15.83	29%
Capital Expenditures (\$m)	\$ 2.89	\$ 5.01	-42%
Employees (# FTE)			
Property Tax Rate (\$ per mil)	\$ 3,635	\$ 3,928	-7%
Total Assessed Value (\$m)	\$ 5,579	\$ 5,169	8%

LOCAL OPTION TAXES (\$M)



OTHER STATISTICS

RELATIVE COMPARISONS:	Blaine	Idaho	U.S.	OTHER KETCHUM DATA:	2023	2022	2021	2020	2019
Unemployment Rate (%)	2.9%	3.1%	3.6%	Serious Crime/100k	3.9%	3.9%	4.1%	2.2%	2.3%
School Spending (\$000/pupil)	\$18.50	\$9.80	\$16.08	Emissions Per Capita (MT CO2e)	N/A	N/A	N/A	N/A	28.9
Graduation Rates (%)	84%	81%	87%	Top 5 Employers:					
Bachelors Degree or Higher (%)	45%	32%	36%	1 YMCA					
Population Density (per mile ²)	11	19	96	2 Atkinson's Markets					
Travel time to work (minutes)	18	22	28	3 City of Ketchum					
Home Electrical Rates (\$/kWh)	\$0.09	\$0.09	\$0.02	4 Zenergy					
Serious Crime (per 100k)	2.9%	3.9%	N/A	5 Mountain Rides					
Per Capita Income ('21; \$000)	\$165.60	\$55.60	\$65.40						