



P.O. Box 2315 | 191 5th Street West | Ketchum, ID 83340

May 15, 2023

KURA Commissioners
Ketchum Urban Renewal Agency
Ketchum, Idaho

Recommendation to Review, Discuss and Approve KURA Funding Priorities for FY 23/24

Recommendation and Summary

Staff is recommending the KURA review, discuss and approve the KURA funding priorities in FY 23/24.

Introduction and History

Every year the Board discusses and ranks the funding priorities for the next fiscal year. Last year the Board did not undertake the ranking because the top priority was funding for the First and Washington project. Now that the KURA has decided to forgo public parking in the project, the estimated KURA contribution is around \$1 million dollars depending on the cost to resolve the Idaho Power issues. There are sufficient funds available to contribute to the project.

The approved funding priorities are used when evaluating funding requests presented by the city or other applicants. It is useful to understand how a request aligns with the Board funding priorities. The attached chart reflects the Board ranking from the last time rankings occurred (Attachment A).

Staff requests the Board review the list of priorities for the next fiscal year, FY 23/24, and determine if they accurately reflect the Board's priorities or if they should be changed. If the list is acceptable, staff requests members rank the items using rankings 1-5, with 1 being the highest priority and 5 being the lowest. Please bring the ranking to the meeting.

Once the priorities and rankings are complete, the Board and staff will use this information to evaluate funding requests presented to the Board.

Recommended Motion

"I move to approve the KURA funding priorities and rankings for FY 23/24."

Attachment A: Priorities and Ranking Sheet

FY 23/24 Project Priority Rankings			Board member Rankings (lowest number is highest priority)					
	AMANDA	CASEY B	CASEY D	GARY	JIM	SUSAN	TYLER	Prior Board Priority Ranking
Streets, Sidewalks, and Public Infrastructure								1
4TH STREET- Completion of 4th Street Heritage Project								5
Repair 4th Street Corridor								3
UNDERGROUND POWERLINES- Undergrounding power lines in RAA								8
Economic Development Projects located within the RAA								6
Paying back the In-lieu of Housing funds to the City of Ketchum								9
Community Housing								2
Public Parking								10
City Hall or Fire Station- Assistance to the City of Ketchum								4
Replace Street Maintenance Equipment								7

Rank Projects 1-5 with 1 being the top priority and 5 being the lowest