



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: August 13, 2026 Staff Member/Dept: Brent Davis – Director of Finance

Agenda Item: 2nd Reading of Budget Ordinance 1281 (FY 2027 Budget)

Recommended Motion:

Motion to approve the second reading by title only of Ordinance #1281 and schedule the third reading.

Reasons for Recommendation:

The annual budget workshop occurred on June 16th. Staff presented the draft budget for Mayor and City Council discussion and feedback. The formal Budget Hearing occurred on July 23rd. The publishing dates were July 15th and July 22nd. The next step is a second reading of the budget ordinance on August 13th.

Sustainability Impact:

The FY 2027 Budget allocated the appropriation needed to continue the sustainability partnership with Blaine County.

Financial Impact:

FY 2027 Revenues: \$57,403,363
FY 2027 Expenditures: \$53,549,649

Attachments:

1. FY 2027 Budget Notice of Public Hearing
2. FY 2027 Budget Ordinance #1281

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Ketchum, Idaho City Council will meet on Monday, July 23, 2026 at 5:30pm. The meeting will take place at City Hall, 191 5th Street, Ketchum, Idaho, for the purpose of considering a final budget and making appropriations to each fund for the next fiscal year (2027). At which time any member of the public may appear and be heard on any part or parts of said budget; and the following table sets forth the amount proposed to be appropriated to each fund for the fiscal year 2027 budget, along with the current adopted budget (FY 2026) and two years of previous actuals (FY 2024 & 2025). The public hearing is in accordance with state statute 50-1002.

CITY OF KETCHUM, IDAHO

EXPENDITURES

	ACTUAL FY 2024	ACTUAL FY 2025	ADOPTED FY 2026	PROPOSED FY 2027
GENERAL FUND	14,655,728	19,427,486	12,343,100	12,673,327
GENERAL CAPITAL IMPROVEMENT FUND	7,513,872	7,532,188	4,298,600	8,170,845
WAGON DAYS FUND	190,582	243,292	220,900	245,900
ORIGINAL LOT FUND	3,461,887	4,631,560	3,670,000	3,870,000
ADDITIONAL 1%-LOT FUND	3,059,370	3,452,827	2,900,000	3,300,000
FIRE GO BOND DEBT SERVICE FUND	630,078	616,269	617,019	617,019
COMMUNITY HOUSING IN-LIEU FUND	1,451,982	1,337,575	2,000,000	2,000,000
COMMUNITY HOUSING	2,584,199	3,222,863	1,876,017	2,165,403
WATER FUND	2,720,258	2,481,368	3,100,493	4,515,901
WATER CAPITAL IMPROVEMENT FUND	759,641	929,393	700,000	1,800,000
WASTEWATER FUND	3,323,320	3,347,912	4,010,844	4,763,681
WASTEWATER CAPITAL IMP. FUND	2,897,281	3,329,967	5,242,086	7,452,573
POLICE TRUST FUND	-	-	7,500	325,000
PARKS & RECREATION TRUST FUND	72,166	2,186,270	1,137,653	1,000,000
DEVELOPMENT TRUST FUND	-	-	650,000	650,000
Total Expenditures	43,320,363	52,738,970	42,774,212	53,549,649

REVENUE

GENERAL FUND				
GENERAL PROPERTY TAXES	5,110,417	5,285,442	4,713,368	4,962,875
OTHER REVENUE	10,191,716	11,334,068	7,629,732	7,543,555
FUND BALANCE APPLIED	-	-	-	166,897
TOTAL GENERAL FUND	15,302,134	16,619,510	12,343,100	12,673,327
GENERAL CAPITAL IMPROVEMENT FUND	9,706,462	3,223,300	3,998,600	7,832,445
FUND BALANCE APPLIED	-	-	300,000	338,400
TOTAL GENERAL CAPITAL IMPROVEMENT FUND	9,706,462	3,223,300	4,298,600	8,170,845
WAGON DAYS FUND	182,874	192,357	220,900	245,900
FUND BALANCE APPLIED	-	-	-	-
TOTAL WAGON DAYS FUND	182,874	192,357	220,900	245,900
FIRE CONSTRUCTION FUND	-	-	-	
FUND BALANCE APPLIED	-	-	-	
TOTAL FIRE CONSTRUCTION FND	-	-	-	-
ORIGINAL LOT FUND	3,792,244	4,097,253	3,670,000	3,870,000
FUND BALANCE APPLIED	-	-	-	-
TOTAL ORIGINAL LOT FUND	3,792,244	4,097,253	3,670,000	3,870,000
ADDITIONAL 1%-LOT FUND	3,010,151	3,263,932	2,900,000	3,300,000
FUND BALANCE APPLIED	-	-	-	-
TOTAL ADDITIONAL 1% LOT FUND	3,010,151	3,263,932	2,900,000	3,300,000
FIRE GO BOND DEBT SERVICE FUND	630,078	622,855	617,019	617,019
COMMUNITY HOUSING IN-LIEU FUND	939,788	43,782	2,000,000	1,000,000
FUND BALANCE APPLIED	-	-	-	1,000,000
TOTAL COMMUNITY HOUSING IN-LIEU FND	939,788	43,782	2,000,000	2,000,000
COMMUNITY HOUSING	2,408,390	4,140,293	1,876,017	2,165,403
FUND BALANCE APPLIED	-	-	-	-
TOTAL COMMUNITY HOUSING IN-LIEU FND	2,408,390	4,140,293	1,876,017	2,165,403
WATER FUND	3,327,932	3,621,486	3,410,500	3,439,800
FUND BALANCE APPLIED	-	-	-	1,076,101
TOTAL WATER FUND	3,327,932	3,621,486	3,410,500	4,515,901
WATER CAPITAL IMPROVEMENT FUND	925,175	390,016	830,000	1,930,000
FUND BALANCE APPLIED	-	-	-	-
TOTAL WATER CAPITAL IMPROVEMENT FUND	925,175	390,016	830,000	1,930,000
WASTEWATER FUND	3,230,401	3,541,051	4,158,293	4,174,045
FUND BALANCE APPLIED	-	-	-	589,636
TOTAL WASTEWATER FUND	3,230,401	3,541,051	4,158,293	4,763,681
WASTEWATER CAPITAL IMP. FUND	2,086,494	2,086,175	3,246,043	11,176,287
FUND BALANCE APPLIED	-	-	-	-
TOTAL WASTEWATER CAPITAL IMPROVEMENT FUND	2,086,494	2,086,175	3,246,043	11,176,287
POLICE TRUST FUND	374	989	-	100,000
FUND BALANCE APPLIED	-	-	7,500	225,000
TOTAL POLICE TRUST FUND	374	989	7,500	325,000
PARKS & RECREATION TRUST FUND	164,540	1,662,482	40,000	1,000,000
FUND BALANCE APPLIED	-	-	-	-
TOTAL PARKS & RECREATION TRUST FUND	164,540	1,662,482	40,000	1,000,000
DEVELOPMENT TRUST FUND	-	-	650,000	650,000
Total Revenue	45,707,035	43,505,480	40,267,972	57,403,363

ORDINANCE NO. 1281

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, APPROPRIATING TO THE VARIOUS BUDGETARY FUNDS, SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES WITHIN EACH FUND FOR THE ENSUING FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE, AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Mayor and City Council of the City Ketchum, Blaine County, Idaho:

SECTION 1: That the sum of \$53,549,649 be raised and appropriated to defray the necessary expenses and liabilities of the City of Ketchum, Blaine County, Idaho for the fiscal year beginning October 1, 2026.

SECTION 2: That the City Council hereby appropriates each Fund as an independent fiscal and accounting group with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

SECTION 3: That the appropriation for the General Fund is made in the following amount to each specific division or function:

Legislative and Executive, Administrative, Clerk, Community Engagement, Finance, Legal, Community Planning and Development, Law Enforcement, Fire and Rescue, Recreation, Street and Facility Maintenance, and Non-Departmental.

Total General Fund	12,673,327
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SECTION 4: That the appropriation for the Water and Wastewater Funds is made in the following amounts to each specific Fund, department, or function:

Water Fund	4,515,901
Water Capital Improvement Fund	1,800,000
Wastewater Fund	4,763,681
Wastewater Capital Improvement Fund	7,452,573
Total Water and Wastewater Funds	18,532,155

SECTION 5: That the appropriation for all Other Funds is made in the following amounts to each specific Fund, department, or function:

General Capital Improvement Fund	8,170,845
Wagon Days Fund	245,900
Original LOT Fund	3,870,000
Additional 1%-LOT Fund	3,300,000
GO Bond Debt Fire Fund	617,019
Community Housing In-Lieu Fund	2,000,000
Community Housing Fund	2,165,403
Police Trust Fund	325,000
Parks & Recreation Trust Fund	1,000,000
Development Trust Fund	650,000
Total Other Funds	22,344,167

SECTION 6: That a general tax levy on all taxable property within the City of Ketchum be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2026.

SECTION 7: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 8: This ordinance shall take effect and be in force upon its passage, approval, and publication in one issue of the Idaho Mountain Express, a newspaper of general circulation in the City of Ketchum, and the official newspaper of said City.

PASSED by the City Council and APPROVED by the Mayor of Ketchum this 27th day of August 2026.

ATTEST:

TRENT DONAT, CITY CLERK

PETE PREKEGES, MAYOR

Publish: Idaho Mountain Express
September 2, 2026