



KETCHUM URBAN RENEWAL AGENCY

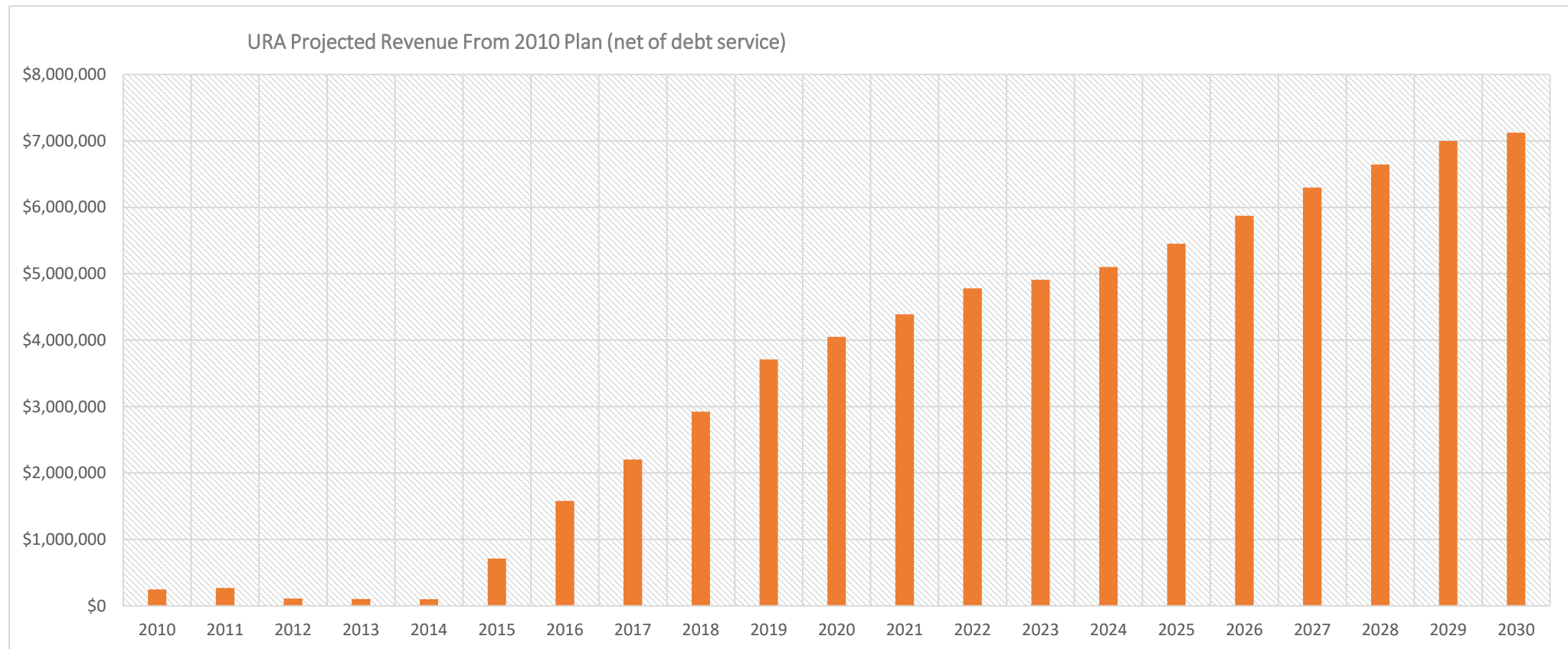
Priority Planning Workshop
March 4, 2022
Ketchum City Council Chambers



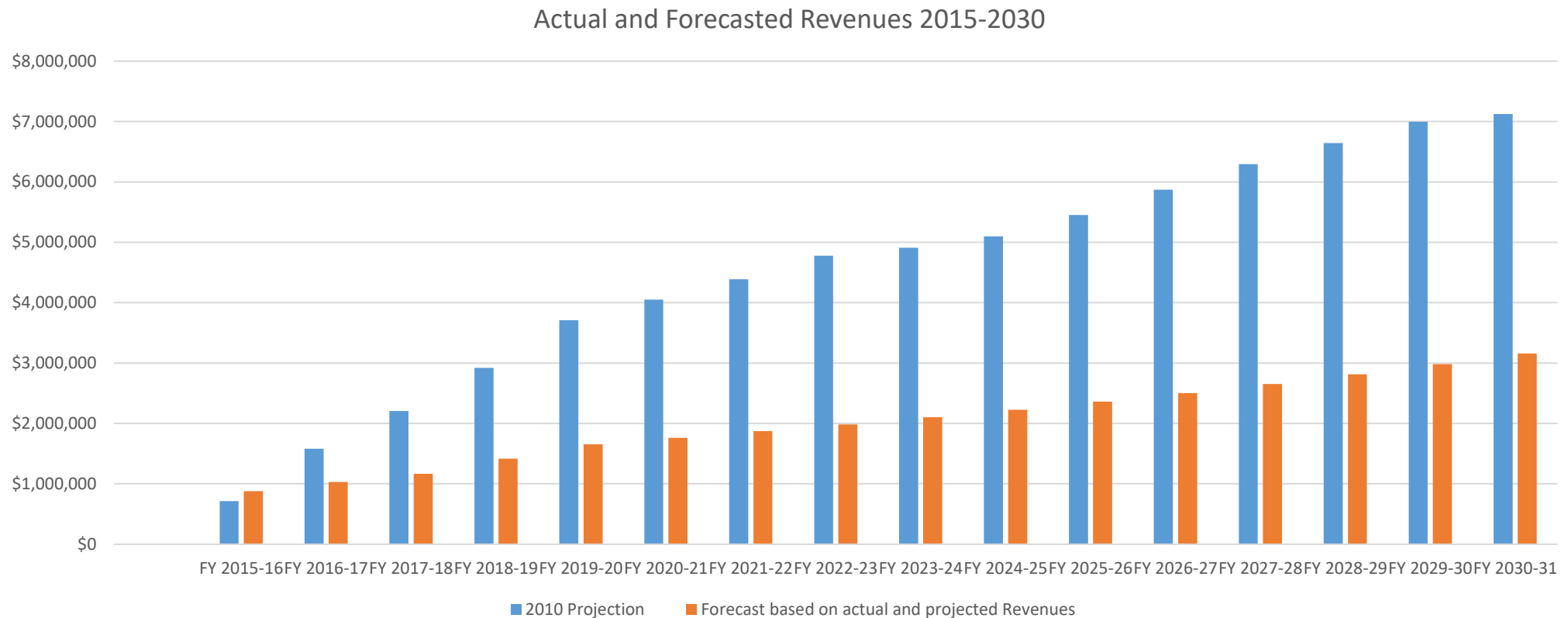
FINANCIAL HISTORY: PROJECTIONS, AND FORECAST

Past and Current Position

2010 PROJECTION OF FUNDS AVAILABLE FOR PROJECTS (NET OF DEBT SERVICE)

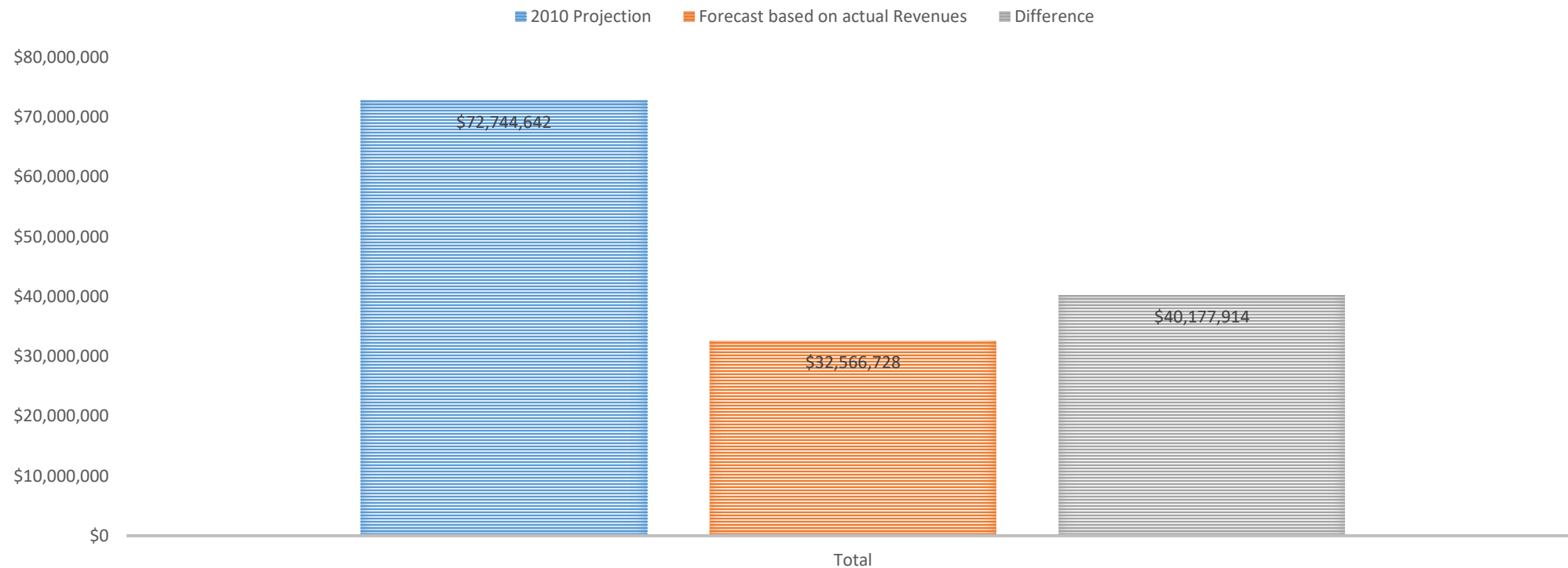


COMPARISON OF 2010 PROJECTED REVENUES VS. ACTUAL REVENUE AND PROJECTED REVENUE

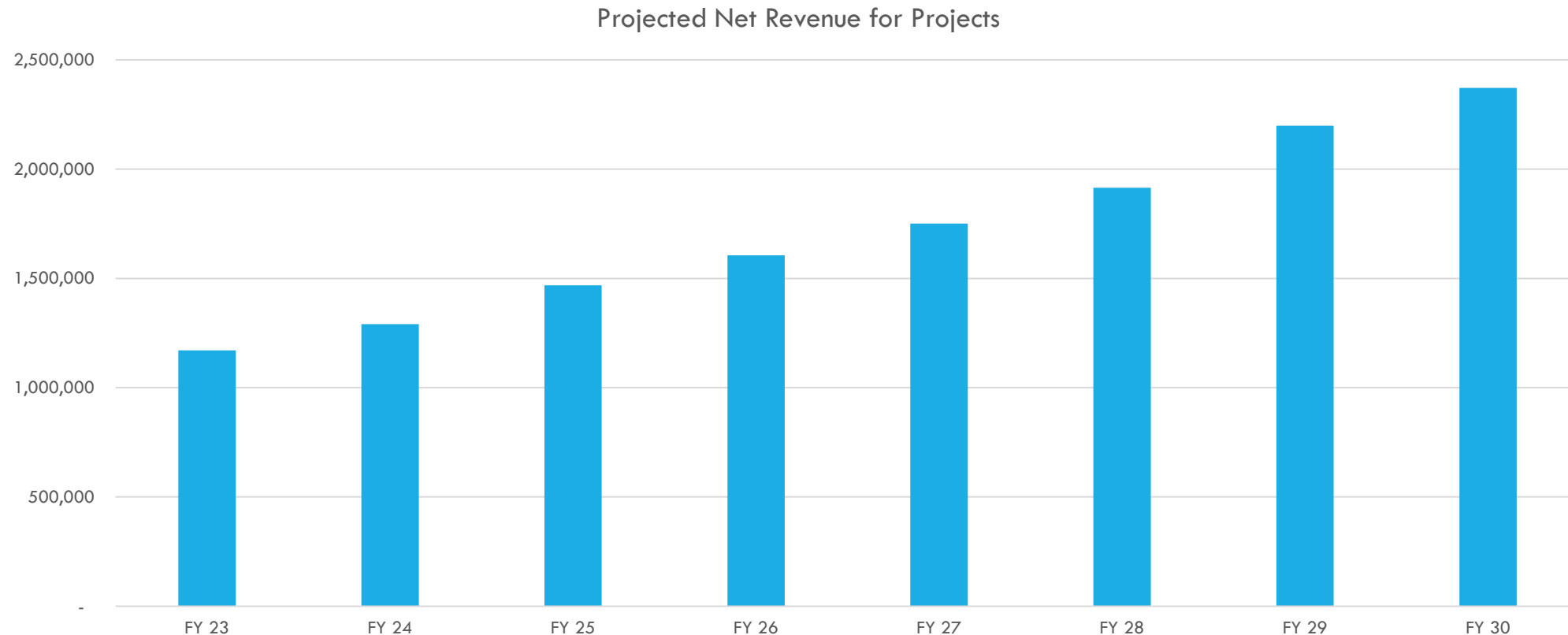


TOTAL REVENUE AVAILABLE COMPARISON: 2015-2030

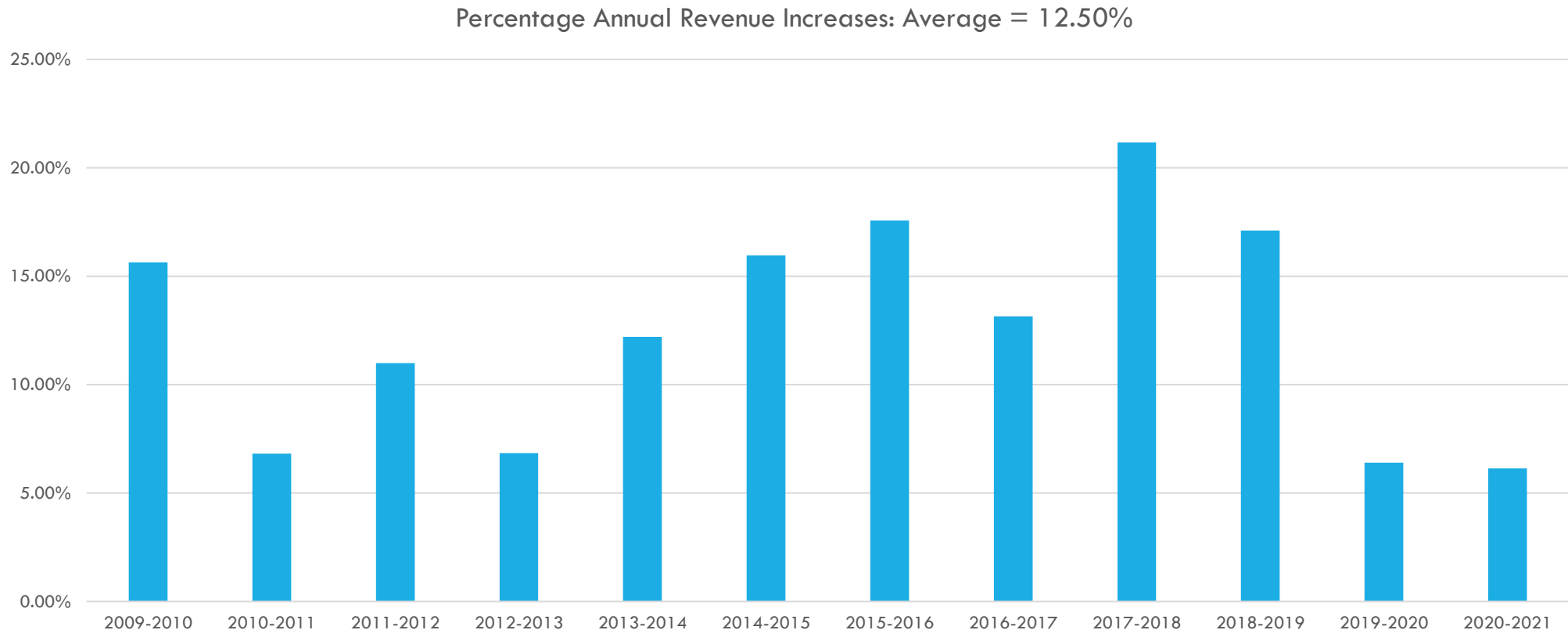
TOTAL REVENUE AVAILABLE FOR PROJECTS COMPARISON



FORECAST OF FUNDS AVAILABLE (NET OF DEBT SERVICE AND OPERATING) \$14,750,873



ANNUAL REVENUE INCREASES: AVERAGE 12.5%



REVENUE AND EXPENSE PROJECTIONS

KURA Summary Financials	Historical										Projection									
	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	FY 29	FY 30	
Tax Levy Revenue	631,188	674,391	756,661	877,474	1,031,616	1,167,240	1,414,371	1,656,375	1,762,498	1,870,688	1,982,929	2,101,905	2,228,019	2,361,700	2,503,403	2,653,607	2,812,823	2,981,592	3,160,488	
Debt Service	371,347	385,530	398,668	411,453	423,319	429,555	444,655	456,372	459,120	917,559	519,436	541,956	542,206	541,706	539,481	541,461	537,381	542,506	541,306	
Net Revenue	259,841	288,861	357,993	466,021	608,297	737,685	969,716	1,200,003	1,303,378	953,129	1,463,493	1,559,949	1,685,813	1,819,994	1,963,922	2,112,146	2,275,442	2,439,086	2,619,182	
OPA Payments											260,000	188,500	188,000	138,000	138,000	134,500	126,500			
Operating Expenses											225,400	200,500	206,515	213,505	219,910	226,507	233,302	240,301	247,510	
Net Operating											978,093	1,170,949	1,291,298	1,468,489	1,606,012	1,751,139	1,914,435	2,198,785	2,371,672	
Infrastructure Projects											2,000,000									
Undesignated Fund Balance											\$1,078,883	1,078,883								
Growth in Net		11.2%	23.9%	30.2%	30.5%	21.3%	31.5%	23.7%	8.61%	-26.9%	53.5%	6.59%	8.1%	8.0%	7.9%	7.5%	7.7%	7.2%	7.4%	
Growth in Increment		6.8%	12.2%	16.0%	17.6%	13.1%	21.2%	17.1%	6.4%	6.1%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	

14,750,873 Total Net Funds



THE KETCHUM URBAN RENEWAL PLAN

Adopted November 2006,
amended 2010

KURA PLAN: 2010

General Priorities:

1. Elimination of Slum and Blight
2. “Combat problems of deterioration and economic underdevelopment”
3. Public improvements
4. Affordable workforce housing
5. Parking and parking structures
6. Streets and sidewalks
7. Improved environment for economic development (lists several examples that come up in the projects list, including town plaza and affordable housing. See page 12 of Plan for list)
8. Property Acquisition

KURA PROJECTS

Contribution towards Bluebird Housing Project construction	\$564,860	Reimbursement after completion of
Demolition of old City Hall	\$201,06	Payment upon completion of demolition
Infill Sidewalks	\$1,000,000 (Estimate)	
Design for Extension of 4 th Street Improvements Second Ave pedestrian Improvements	\$150,000	
Funding for Town Square Master Plan	\$25,000	
Installation of ADA ramps and parking in CC	\$100,000	
Sun Valley Road Improvements	\$214,000-\$356,464	



QUESTIONS AND DISCUSSION

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14,750,873 Total Net Funds