

Sun Valley Economic Development, Inc.
FY 2022 ACTUALS
 January - December 2022

	FY22		
	Actual	Budget	
Income			
Income			
Events			
Summit			
Registrations	5,175	7,500	
Sponsorships	2,100	7,500	
Total Summit	\$ 7,275	\$ 15,000	
Total Events	\$ 7,275	\$ 15,000	
Grant Income			
Idaho Power		2,500	
IWDC Grant Incoe (Restricted)	3,125		
Other Grant Income	1,000		
State Dept of Commerce	27,200	24,150	
Total Grant Income	\$ 31,325	\$ 26,650	
Private Sector			
Membership	51,150	40,000	
Total Private Sector	\$ 51,150	\$ 40,000	
Public Sector			
Blaine County		30,000	Late Receipt; included in 2023 financials
Hailey	3,000	4,000	
Ketchum	10,000	10,000	
Kura	15,000	15,000	
Sun Valley	7,500	8,500	
Total Public Sector	\$ 35,500	\$ 67,500	
Total Income	\$ 125,250	\$ 149,150	
Interest Income	5	12	
z In Kind Revenue & Services	15,800	15,000	
Total Income	\$ 141,055	\$ 164,162	
Gross Profit	\$ 141,055	\$ 164,162	
Expenses			
Expenses			
Project Expenses			
Forums & Meetings	0		
Incubation			
Culinary	1,000		
Total Incubation	\$ 1,000	\$ 0	
Total Project Expenses	\$ 1,000	\$ 0	
Total Expenses	\$ 1,000	\$ 0	
Office Administration			
Accounting			

General Accounting	4,223	3,600
Tax Preparation	1,077	1,200
Total Accounting	\$ 5,299	\$ 4,800
Bank Costs	855	600
Dues & Subscriptions	759	350
Other Fees & Service	2,687	1,700
Total Office Administration	\$ 9,601	\$ 7,450
Operating Expenses		
Compensation		
Executive Director		
Base	100,000	98,663
Bonus	8,530	9,733
Total Executive Director	\$ 108,530	\$ 108,396
Total Compensation	\$ 108,530	\$ 108,396
Consulting	7,209	8,000
Marketing	5,806	5,500
Professional Fees		200
Training	535	500
Travel, Meals & Entertainment Expense	5,665	5,000
Web Site	390	1,000
Total Operating Expenses	\$ 128,135	\$ 128,596
Uncategorized Expense		535
Total Expenses	\$ 138,737	\$ 136,581
Net Operating Income	\$ 2,319	\$ 27,581
Other Expenses		
In-Kind Revenue & Services	15,800	15,000
Loans Repayment & Miscellaneous	0	1,905
Total Other Expenses	\$ 15,800	\$ 16,905
Net Other Income	\$ -15,800	\$ -16,905
Net Income	\$ -13,481	\$ 10,676

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Sun Valley Economic Development, Inc.
FY 2023 Budget APPROVED
 January - December

	Approved FY23 Budget
Income	
Income	
Events	
Summit	
Registrations	\$ 2,000
Sponsorships	\$ 7,500
Total Summit	\$ 9,500
Total Events	\$ 9,500
Grant Income	
Idaho Power	
IWDC Grant Incoe (Restricted)	\$ 21,875
Other Grant Income	\$ 1,000
State Dept of Commerce	\$ 24,100
Total Grant Income	\$ 46,975
Private Sector	
Membership	\$ 60,000
Total Private Sector	\$ 60,000
Public Sector	\$ -
Blaine County	\$ 55,000
Hailey	\$ 3,000
Ketchum	\$ 15,000
Kura	\$ 5,000
Sun Valley	\$ 6,500
Total Public Sector	\$ 84,500
Total Income	\$ 200,975
Interest Income	\$ 2,800
z In Kind Revenue & Services	\$ 18,000
Total Income	\$ 221,775
Gross Profit	\$ 221,775
Expenses	
Expenses	
Project Expenses	
Forums & Meetings	\$ 10,000
Incubation	
Culinary	\$ 1,000
Total Incubation	\$ 1,000
Total Project Expenses	\$ 11,000
Total Expenses	\$ 11,000
Office Administration	\$ -
Accounting	

General Accounting	\$ 5,000
Tax Preparation	\$ 1,500
Total Accounting	\$ 6,500
Bank Costs	\$ 900
Dues & Subscriptions	\$ 1,000
Other Fees & Service	\$ 3,000
Total Office Administration	\$ 24,400
Operating Expenses	
Compensation	
Executive Director	
Base	\$ 100,000
Bonus	\$ 10,000
Total Executive Director	\$ 110,000
Total Compensation	\$ 110,000
Consulting	\$ 29,875
Marketing	\$ 10,000
Professional Fees	\$ 200
Training	\$ 800
Travel, Meals & Entertainment Expense	\$ 5,300
Web Site	\$ 1,600
Total Operating Expenses	\$ 157,775
Uncategorized Expense	\$ -
Total Expenses	\$ 193,175
Net Operating Income	\$ 28,600
Other Expenses	
In-Kind Revenue & Services	\$ 18,000
Loans Repayment & Miscellaneous	\$ 4,572
Total Other Expenses	\$ 22,572
Net Other Income	\$ 6,028
Net Income	\$ 6,028

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