



City of Ketchum

### CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

Recommended Motion:

Motion to approve the monthly and quarterly reports provided by the City Treasurer.

Reasons for Recommendation:

Idaho State Statute 50-208 establishes requirements for monthly financial reports from the City Treasurer to the Council. The Statute provides that the Treasurer “render an accounting to the city council showing the financial condition of the treasury at the date of such accounting.”  
Idaho State Statute 50-1011 establishes an additional requirement for a quarterly financial report “indicating salaries, capital outlay and a percentage comparison to the original appropriation.” Such quarterly reports require publication on the City website within 30 days of the end of the quarter pursuant to 50-208.  
Finally, 50- 708 creates the requirement that “at least once in each quarter of each year, the council shall examine by review of a quarterly treasurer’s report included upon the city council agenda the accounts and doings subject to management by the chief financial officer of the city.”

Sustainability Impact:

No Sustainability impact

Financial Impact:

No Financial Impact

Attachments:

1. Monthly Financial Report
2. Quarterly Financial Report



**CITY OF KETCHUM  
TREASURER'S QUARTERLY FINANCIAL REPORT  
3RD QUARTER FY 2024- JUNE 30, 2024**

FUND	BUDGET	PERSONNEL	OPERATING & ADM EXPENSES	CAPITAL OUTLAY	TRANSFERS	% EXP.	RECEIPTS
GENERAL	14,487,699	5,230,801	3,903,664	200,131	448,956	67.5%	11,266,752
WAGON DAYS	171,250	-600	32,900	0	0	18.9%	129,416
GENERAL CIP	2,102,563	0	0	1,835,509	0	87.3%	1,241,251
CITY SALES TAX	3,299,890	0	753,062	0	1,788,678	77.0%	2,751,922
LOT-ADDITIONAL 1%	2,682,842	0	978,693	0	1,121,803	78.3%	2,144,235
FIRE GO BOND	610,769	0	154,694	0	0	25.3%	469,070
IN-LIEU HOUSING	1,320,000	0	0	1,451,982	0	110.0%	909,467
CITY COUNTY HOUSING	1,833,708	313,747	1,448,196	0	0	96.1%	1,853,172
WATER	3,168,928	388,609	470,933	0	842,836	53.7%	1,694,131
WATER CIP	785,000	0	0	651,071	0	82.9%	685,783
WASTEWATER	3,576,023	628,995	564,300	0	826,126	56.5%	2,478,953
WASTEWATER CIP	3,923,653	0	0	764,626	0	19.5%	926,791
POLICE TRUST	7,500	0	0	0	0	0.0%	280
PARKS/REC DEV TRUST	1,067,550	0	25,288	236	0	2.4%	120,602
DEVELOPMENT TRUST	650,000	0	459,561	0	0	70.7%	328,515

CITIZENS ARE INVITED TO INSPECT THE DETAILED SUPPORTING RECORDS OF THE ABOVE FINANCIAL STATEMENTS AT: <https://ketchumidaho.org/administration/page/city-ketchum-financial-reports>.

**PUBLISHED ON CITY WEBSITE PER IDAHO CODE 50-1011**

**BRENT DAVIS: DIRECTOR OF FINANCE/CITY TREASURER**