



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: Staff Member/Dept:

Agenda Item:

Recommended Motion:

There is no recommended motion. This is a briefing on the six-month performance of the current fiscal year.

Reasons for Recommendation:

- Staff will review the attached presentation
- Overall, the General Fund and Enterprise funds are in a solid financial position. Snow removal operations have exhausted professional services/overtime in the Streets and Facilities budget which require access to fund balance for remaining fiscal year.
- Should Council feel comfortable with the proposed budget amendments, staff will advertise the required notice in the newspaper and schedule a public hearing in May/June.

Policy Analysis and Background (non-consent items only):

Attached presentation addresses analysis of each city fund account.

Sustainability Impact:

The current fiscal year budget allocates equal funding for the Blaine County Sustainability Program as well as \$50,000 for sustainability efforts contained in the Capital Fund.

Financial Impact:

None OR Adequate funds exist in account:	To be conservative, staff is presenting the budget amendment for all funds assuming no revenue overage performance or expense savings and thus, utilization of fund balances. The last several fiscal years, we have seen net budget savings in all funds.
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Attachments:

1. Staff presentation