



City of Ketchum

May 2, 2022

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Recommendation to Extend Independent Contractor Agreement #20660 with Spur Community Foundation, Inc.

Recommendation and Summary

Staff is recommending the City Council approve a one-month extension to Independent Contractor Agreement #20660 with Spur Community Foundation, Inc. for services associated with finalizing the city's successful capital campaign to acquire Warm Springs Preserve.

"I move to approve the extended contract between the city and Spur Community Foundation, Inc associated with finalizing the city's successful capital campaign to acquire Warm Springs Preserve."

The reasons for the recommendation are as follows:

- The purchase amount of \$8m was transferred from Spur to the City for the acquisition of the property.
- The campaign also sought to raise an additional \$1m for site improvements and is just shy of reaching that goal.
- Spur continues to receive not only new donations but is actively collecting on previous pledges and wrapping up donor assistance. It will take the extra month to finalize all collections and complete the transfer to Ketchum's Warm Springs Preserve Fund.
- Staff will work with Spur to and communicate with the public that donations should go directly to the city's Warm Springs Preserve Fund starting June 1, 2022.

Introduction and History

On April 19, 2021, the city entered into a purchase agreement with Bob Brennan to acquire 65 acres of Warm Springs Ranch and plans to purchase the land with donations. Spur Community Foundation, Inc. acted as custodian of funds, involving extensive donor relations. The campaign was successful and 100% community-funded; the property was purchased by the city on April 14, 2022. The remaining funds are still held by Spur, with final pledge fulfillments and new donations still being received.

Sustainability Impact

There is no sustainability impact.

Financial Impact

This contract extension of \$5,000.00 will be funded from unallocated general fund revenues in the current fiscal year.

