



City of Ketchum

KETCHUM ARTS COMMISSION MEETING AGENDA MEMO

Meeting Date: Staff Member/Dept:

Agenda Item:

Recommended Motion:

Reasons for Recommendation:

Policy Analysis and Background (non-consent items only):

Summary of the 5% for Art Program

- Five percent of costs for eligible city capital improvement projects, up to \$1,000,000, paid for through the General Fund account get set aside to be used by the Arts Commission for artwork installations.
- The amount of funds for art contributed for capital improvement projects over \$1,000,000 must be determined and voted on by the City Council.
- Funds collected are stored in an account under the Parks and Recreation Department.

Report for today's meeting

In early January, city staff audited funds collected and spent for the 5% for Art Program. The following was determined:

- Artwork funds were not collected for the new Ketchum Fire Station because it was not an eligible improvement (it was funded by bonds, not from the city's General Fund account)
- Artwork funds were not collected for the Sun Valley Road rebuild project.
 - Because it was an improvement costing over \$1,000,000, the amount set aside for art had to be established and approved by the City Council.
 - The City Council did not dedicate art funds as part of this project
 - There is no realistic way to go back and ask them to reconsider allocating funds for art related to the project now.
- Artwork funds were collected for other eligible projects (i.e., the new City Hall and splash pad upgrades)
 - There is a current balance of \$11,678.07 in the 5% for Art account.

- The Arts Commission also has a balance in their reserve account from prior fiscal years, totaling \$12,471. These funds are in addition to the commission’s annual \$10,000 budget for projects and \$6,000 for maintenance and repairs.

Future planning for the program

- City staff have put together a plan to ensure the 5% for Art funds are better accounted for in the future.
 - Fund balances and expenses will now be reported regularly to the Community Engagement Department.
 - Fund balances and expenses are going to be included in the City Council’s annual city-wide budgeting process.
 - The Arts Commission will be presenting their activities and progress to City Council at least once per year. These presentations will include discussions on funding for the 5% for Art Program.

Eligible projects in 2025

- The city is considering conducting bike network improvements (pending public and City Council feedback) which would generate about \$4,000 of funds for the 5% for Art Program.

Sustainability Impact:

None OR state impact here:

Financial Impact:

None OR Adequate funds exist in account:

Attachments:

- 1.
- 2.
- 3.