



City of Ketchum

September 6, 2022

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Recommendation to Hold Public Hearing and Conduct Third Reading to Amend FY22 Budget - Annual Appropriations Ordinance

Recommendation and Summary

Staff is recommending the City Council hold a public hearing and conduct the third reading of Ordinance #1238 which outlines the proposed amendments to the current fiscal year (22) budget.

"I move to approve the third reading of Ordinance #1238 by title only and adopt Ordinance #1238."

The reasons for the recommendation are as follows:

- State statute establishes requirements for amending the budget in Section 50-1003.
- General Fund Revenue Adjustments:
 - Increase for transfer from LOT - \$411,228
 - Fire & Rescue grant funding - \$45,000
 - Short-Term Rental permit revenue - \$75,000
- General Fund Expense Adjustments:
 - Fire & Rescue Short-Term Rental inspector position - \$77,937; paramedic training - \$14,000; over time - \$25,000; and ambulance storage - \$12,000
 - Extra payroll period in fiscal year - \$250,000
- Capital Improvement Fund Revenue Adjustment:
 - LOT transfer \$1,626,362
- Capital Improvement Fund Expense:
 - SV Road rebuild and other CIP \$1,552,032
 - FY21 project (professional services) carry over items \$74,330
- Local Option Tax Fund:
 - Revenue (fund balance utilization) to fund CIP - \$1,626,362
 - Expenses
 - CIP - 1,626,362
 - One-time funding for NGO contracts - \$176,200
 - Transfer to GF EMS - \$411,228
 - Granicus (STR compliance) \$29,810 and audio system for events \$31,500
- Wagon Days revenue reserved fund balance to transfer for event expenses \$39,999

Attachments

- Ordinance #1238

ORDINANCE NO. 1238

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1220, THE AMENDED ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO; AND PROVIDING AND EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. The Ordinance Number 1220 the Amended Annual Appropriation Ordinance for the city of Ketchum, Idaho, for the fiscal year commencing October 1, 2021, and ending September 30, 2022, be hereby amended as follows:

EXPENDITURES	ADOPTED FY 2021-2022	REVISED FY 2021-2022	PROPOSED ADJUSTMENT
General Fund	12,840,516	13,438,084	597,568
Essential Services Facilities Trust Fund	0	337,162	337,162
General Fund CIP Fund	2,917,362	4,618,058	1,700,692
Park & Recreation Trust	124,050	374,050	250,000
Original LOT Fund	2,400,000	4,675,100	2,275,100
Additional 1%-LOT Fund	1,900,000	2,266,247	366,247
Fire Construction Fund	0	500,000	500,000
Community Housing In-Lieu Fund	2,822,050	3,300,000	477,950
Wagon Days Fund	122,500	162,499	39,999
		TOTAL	6,544,718

That the additional sum be appropriated out of the revenues received from:

REVENUES	ADOPTED FY 2021-2022	REVISED FY 2021-2022	PROPOSED ADJUSTMENT
General Fund	12,840,516	13,438,084	597,568
Essential Services Facilities Trust Fund	0	337,162	337,162
General Fund CIP Fund	2,917,366	4,618,058	1,700,692
Park & Recreation Trust	127,050	377,050	250,000
Original LOT Fund	2,400,000	4,675,100	2,275,100
Additional 1%-LOT Fund	1,900,000	2,266,247	366,247
Fire Construction Fund	0	500,000	500,000
Community Housing In-Lieu Fund	2,822,050	3,300,000	477,950
Wagon Days Fund	122,500	162,499	39,999
		TOTAL	6,544,718

Section 2. This Ordinance shall be in full force and effect from after its passage, approval and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 6th day of September.

NEIL BRADSHAW, MAYOR

ATTEST:

LISA ENOURATO, INTERIM CITY CLERK

Publish: Idaho Mountain Express
September 14, 2022