



FY22 Proposed Budget & Public Hearing

July 19, 2021



City of Ketchum | July 19th Public Hearing

Agenda

- Recap – Revenue & Expense Changes
- Public Hearing
- Council Direction on Remaining Policy Items
- First Reading – August 2nd



Fiscal Year 2022 Revenue Changes to General Fund

Miscellaneous Material Changes

- Highway User Revenue \$ 24,837
- Ambulance Contract \$ 35,978
- Transfer from LOT \$ 200,535

Property Tax

- Forecast assumes 3% increase \$ 134,076



Revenue Changes to General Fund | Planning and Building Fees

Historical Context

Fiscal Year 2022



Revenue Changes to General Fund | Local Option Tax

Historical Context

| | |
|---------------------------|--------------|
| • FY20 Budget | \$ 2,500,000 |
| • FY20 Actuals | \$ 2,150,000 |
| • FY21 Budget | \$ 1,750,000 |
| • FY21 Actuals (8 months) | \$ 2,075,302 |

Fiscal Year 2022

| | |
|----------------------------|--------------|
| • Base | \$ 2,400,000 |
| • One-Time (CIP/equipment) | \$ 500,000 |



FY22 General Fund Expense Overview

Operating Expenses (not likely a choice)

- Increase utilities costs (Idaho Power) – 5%
- Increase in fuel costs – 4%
- Increase in health insurance – 9.5%
- New fire station operating/utility costs - \$42,000



FY22 General Fund Expense Overview

Operating Expenses (policy decision)

- Employee Compensation
 - Proposed base compensation increase 4%
 - Proposed tiered one-time compensation \$55,500
 - Potential for market adjustment to specific jobs \$67,000
- Two new full-time positions
 - Police Patrol
 - Planner
- Conversion of 32 hours to 40 hours FTE in Street Department



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Workshop Follow-Up Items

- Health Insurance - 9.5% vs. 4.5%
- Employee Compensation - \$73,000 vs. \$55,500
- Resources to Support Housing & other Mayor-Council Strategic Initiatives
 - American Rescue Plan - \$614,000
 - Mayor-Council Strategic Initiatives Fund - \$250,000
- Police Patrol Position
- Resort Cities Lobbyist
- Coordination Support for Warm Springs Preserve - \$73,000



Five Year Capital Improvement Plan

As Presented June 21, 2021 – FY22 Proposed Projects* \$ 2,942,566

- GF Fund Balance Used: \$1,532,260 | Remaining: \$ 992,670
- LOT Used: \$ 658,895 | Remaining: \$ 214,965

Revised as of July 19, 2021 – FY22 Proposed Projects \$ 2,917,366

- ITD/Police Trust Account Used: \$ 959,600 | Remaining: \$ 0
- GF Fund Balance Used: \$ 679,460 | Remaining: \$ 1,845,470
- LOT Used: \$ 526,895 | Remaining: \$ 346,965

*GF Capital Improvement Fund and KURA Project Contributions did not change.



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FY22 General Fund Expense Overview

Proposed Changes

- Sun Valley Road Mill and Overlay \$ 864,000
- East Avenue Mill and Overlay \$ 600,000
- Walnut Avenue Mill and Overlay \$ 80,000
- Rotary Park \$ 39,300
- Police Vehicles \$ 95,000
- Rectangle Rapid Flashing Beacon \$ 25,000

Net Result GF FY22 Fund Balance = \$ 852,800

Net Result LOT FY22 Fund Balance = \$ 132,000



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Public Hearing



Council Direction

Operating Budget

- Health Insurance
- Employee Compensation
- Resources to Support Housing & other Mayor-Council Strategic Initiatives
- Police Patrol Position
- Resort Cities Lobbyist
- Coordination Support for Warm Springs Preserve

Capital Improvement Plan

- Proposed Changes



Council Motion

“I move to approve the FY22 budget as presented with the following amendments and scheduled first reading on August 2, 2021.”