



# **Amended FY21 Budget & Public Hearing**

July 19, 2021



City of Ketchum | July 19<sup>th</sup> Public Hearing

## Agenda

- Recap – Revenue & Expense Changes
- Public Hearing
- Council Action
- First Reading – August 2nd



## FY21 Performance

Original General Fund <u>Revenue</u> Budgeted:	\$	10,307,770
Revenue Adjustments:		
Building and Planning Charges for Services	\$	879,000
BCSO Refund	\$	114,994
Idaho Rebound Grant	\$	107,000
American Rescue Plan	\$	307,050
Other Revenue	\$	114,125
Fund Balance New City Hall	\$	511,000
Increased Transfer from LOT	\$	400,000
One-time Contingency	\$	254,000
<b>AMENDED TOTAL REVENUE =</b>	<b>\$</b>	<b>12,994,939</b>



## FY21 Performance

Original General Fund <u>Expenditures</u> Budgeted:	\$ 10,307,770
Interim Budget Adjustments	
Planning and Building Direct Costs	\$ 220,000
Main Street/Warm Springs Analysis	\$ 50,000
Transfer to New City Hall Project Budget	\$ 1,610,969
Increase Transfer from LOT for Police/Fire	\$ 400,000
Downtown Flowers	\$ 15,500
Transfer to CIP – Parking/New Fire Station	\$ 136,700
Warm Springs Preserve Contractual Staffing	\$ 54,000
Potential Interim Budget Requests	\$ 200,000
<b>AMENDED TOTAL EXPENDITURES =</b>	<b>\$ 12,994,939</b>



## Public Hearing



## **Council Motion**

“I move to approve the FY21 budget changes as presented.”