



City of Ketchum

July 19, 2021

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Recommendation to Receive and File Treasurer's Monthly and Quarterly Financial Reports

Recommendation and Summary

Staff is recommending the council receive and file the Treasurer's monthly and quarterly reports in accordance with statutory requirements and adopt the following motion:

"I move to receive and file the Treasurer's financial reports."

The reasons for the recommendation are as follows:

- State statute establishes requirements for monthly and quarterly financial reports from the City Treasurer.

Introduction and History

Idaho State Statute 50-208 establishes requirements for monthly financial reports from the City Treasurer to the Council. The Statute provides that the Treasurer "render an accounting to the city council showing the financial condition of the treasury at the date of such accounting."

Idaho State Statute 50-1011 establishes an additional requirement for a quarterly financial report "indicating salaries, capital outlay and a percentage comparison to the original appropriation." Such quarterly reports require publication on the City website within 30 days of the end of the quarter pursuant to 50-208. Finally, 50-708 creates the requirement that "at least once in each quarter of each year, the council shall examine by review of a quarterly treasurer's report included upon the city council agenda the accounts and doings subject to management by the chief financial officer of the city."

Analysis

Pursuant to the above statutory requirements, enclosed for Council review are the monthly and quarterly financial reports showing the financial condition of the City as of June 30, 2021. These reports, along with complete financial statements, are available on the City's website.

Sustainability

There is to sustainability impact to this reporting.

Financial Impact

There is no financial impact to this reporting.

Attachments

- Attachment A: Quarterly Financial Report
- Attachment B: Monthly Financial Report Charts



**CITY OF KETCHUM
TREASURER'S QUARTERLY FINANCIAL REPORT
3RD QUARTER - JUNE 30, 2021**

FUND	ADOPTED BUDGET	PERSONNEL	OPERATING & ADM EXPENSES	CAPITAL OUTLAY	TRANSFERS	% EXP.	RECEIPTS
GENERAL	10,307,770	4,478,998	2,665,859	35,926	205,331	71.7%	9,144,518
WAGON DAYS	85,650	-1,300	-1,350	0	0	-3.1%	60,095
GENERAL CIP	563,000	0	0	161,144	0	28.6%	248,863
STREET CIP	232,600	0	0	0	0	0.0%	142,241
LAW CIP	250	0	0	0	0	0.0%	3,296
FIRE & RESCUE CIP	104,330	0	0	93,934	0	90.0%	142,796
PARKS CIP	0	0	0	0	0	0.0%	31,398
CITY SALES TAX	1,817,247	0	552,386	0	775,849	73.1%	2,279,820
LOT-ADDITIONAL 1%	1,500,000	0	2,156,452	0	49,685	147.1%	1,951,320
GO BOND STREET	149,835	0	500	0	3,167	2.4%	149,909
FIRE GO BOND	615,284	0	0	309,544	0	50.3%	438,931
FIRE CONSTRUCTION	9,500,000	216,310	6,689,909	0	0	72.7%	60,443
IN-LIEU HOUSING	2,250,000	0	75,000	0	0	3.3%	420,945
WATER	2,390,937	315,929	208,761	5,750	657,428	49.7%	1,215,289
WATER CIP	522,000	0	0	261,459	0	50.1%	506,350
WASTEWATER	2,587,242	518,824	383,508	0	573,098	57.0%	2,110,776
WASTEWATER CIP	462,000	0	0	19,506	0	4.2%	414,178
POLICE TRUST	5,000	0	0	0	0	0.0%	407
PARKS/REC DEV TRUST	49,050	0	9,046	9,000	0	36.8%	17,041
DEVELOPMENT TRUST	150,000	0	0	0	141,297	94.2%	130,529
ESF TRUST	420,600	0	196,175	129,830	0	77.5%	31,812

CITIZENS ARE INVITED TO INSPECT THE DETAILED SUPPORTING RECORDS OF THE ABOVE
FINANCIAL STATEMENTS AT: <https://ketchumidaho.org/administration/page/city-ketchum-financial-reports>.

SHELLIE RUBEL
CITY TREASURER

Monthly Financial Reports

As of June 30, 2021



Summary for June 30, 2021

GENERAL FUND

1. REVENUES

Approved Budget	10,307,770
Year to Date (YTD)	9,144,518
Forecast to end of fiscal year (EOY)	12,740,939

2. EXPENDITURES

Approved Budget	10,307,770
Year to Date (YTD)	7,386,047

Interim Budget changes

Planning & Building Direct Costs	220,000
Warm Springs Analysis	50,000
LOT transfer increase	400,000
Fund balance transfer to ESF for Direct Costs	511,000
Transfer to ESF fund for New City Hall	1,099,969
Flowers	15,500

Transfer to CIP for parking lot for new fire station	136,700
Forecast to EOY	12,740,939

3. Net Position (0)

LOCAL OPTION TAX

1. REVENUES

Approved Budget	1,817,247
Year to Date (YTD)	2,279,820
Forecast to end of fiscal year (EOY)	2,397,247

2. EXPENDITURES

Approved Budget	1,817,247
Year to Date (YTD)	1,328,235

Interim Budget changes

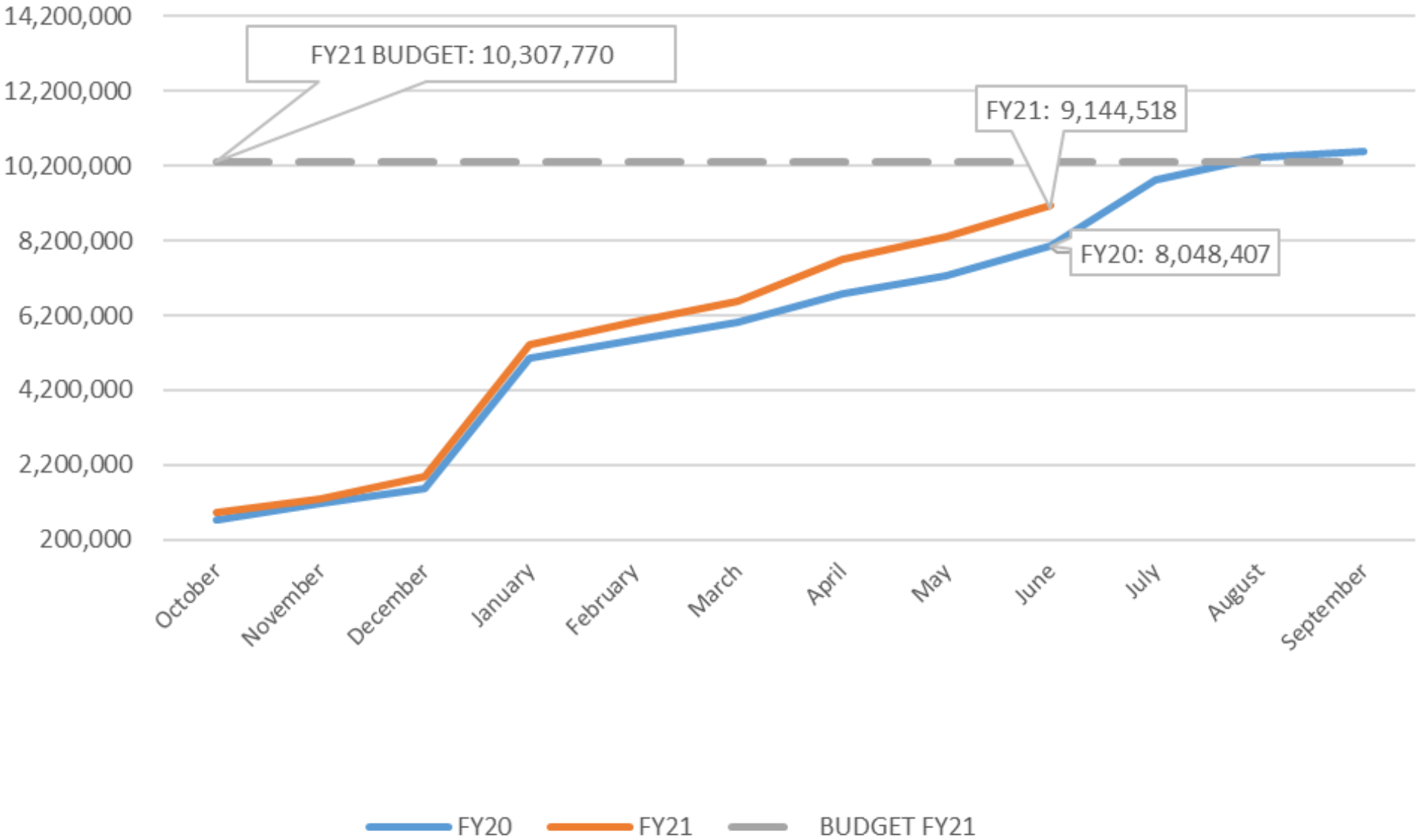
LOT transfer general fund	400,000
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Forecast to EOY	2,217,247
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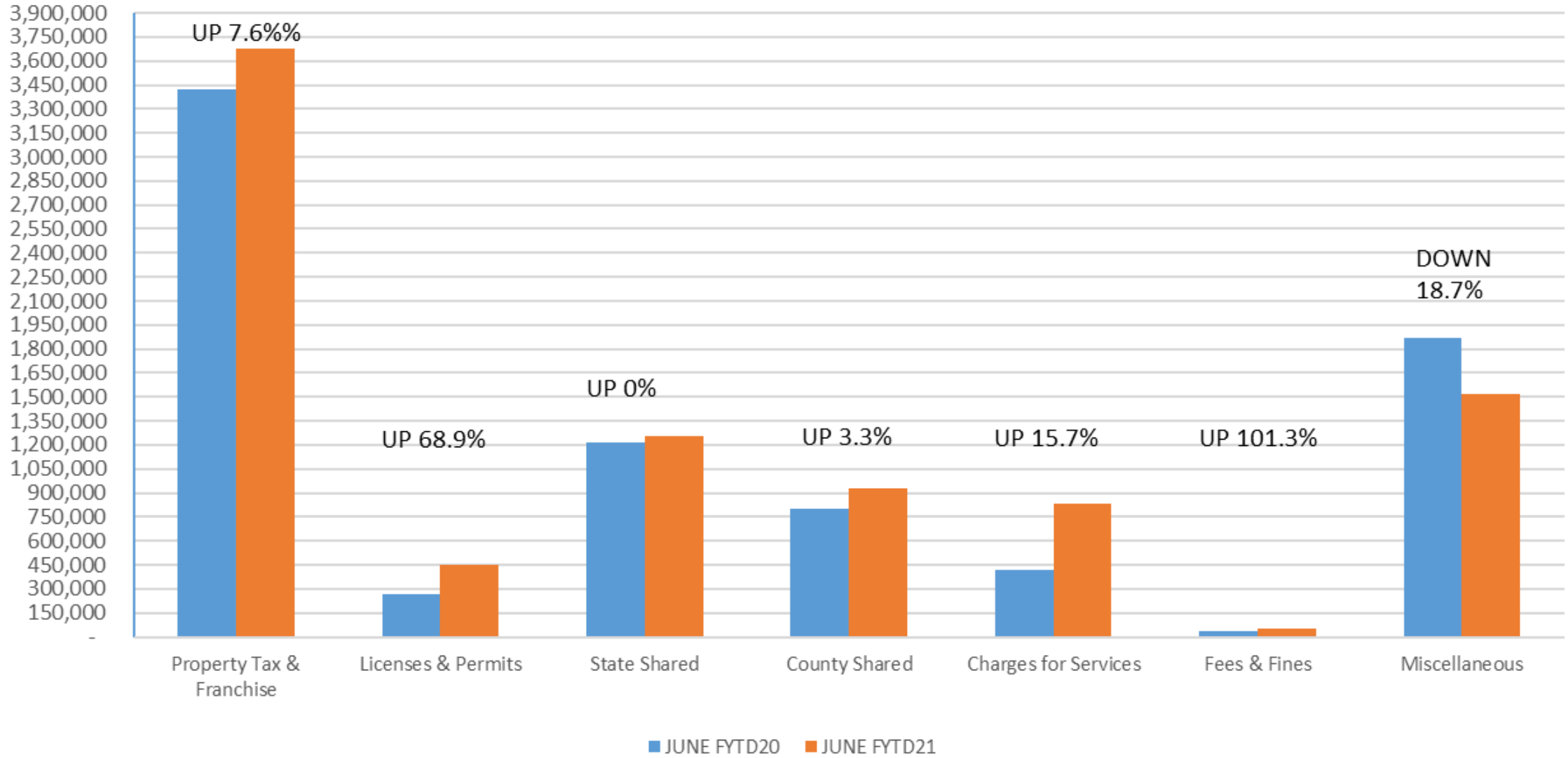
3. Net Position 180,000

General Fund

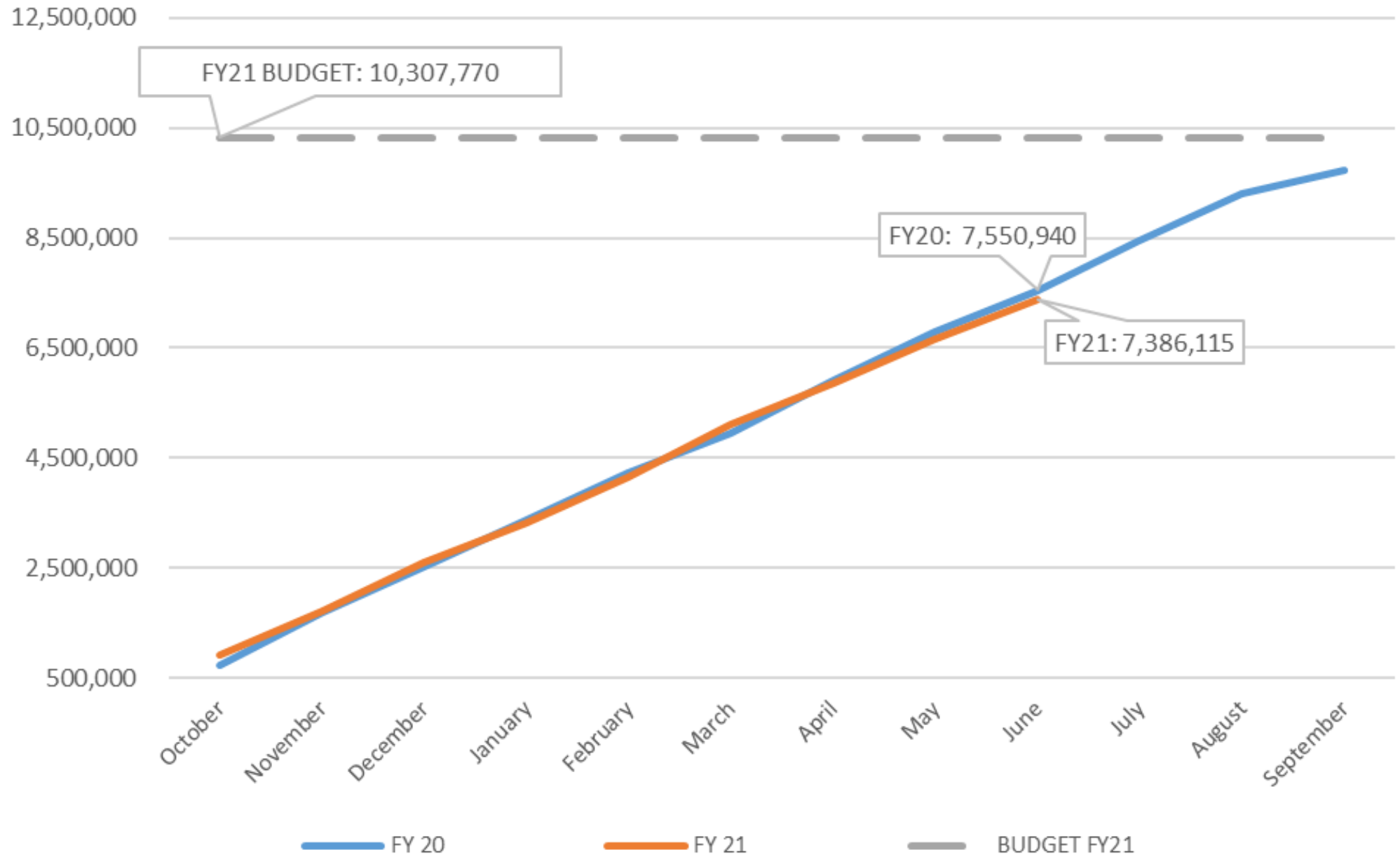
GENERAL FUND REVENUE



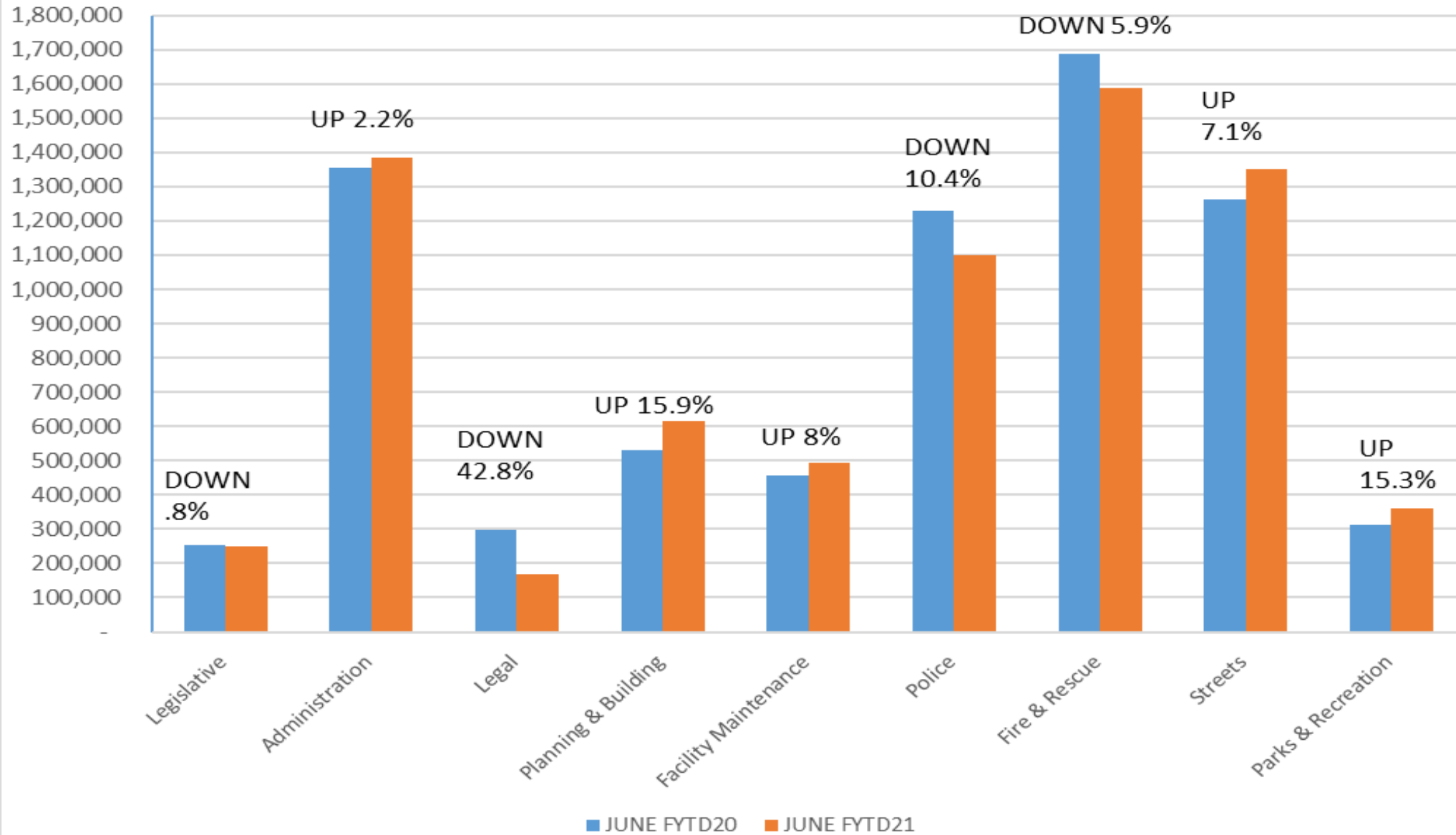
GENERAL FUND REVENUES by Category



GENERAL FUND EXPENDITURES

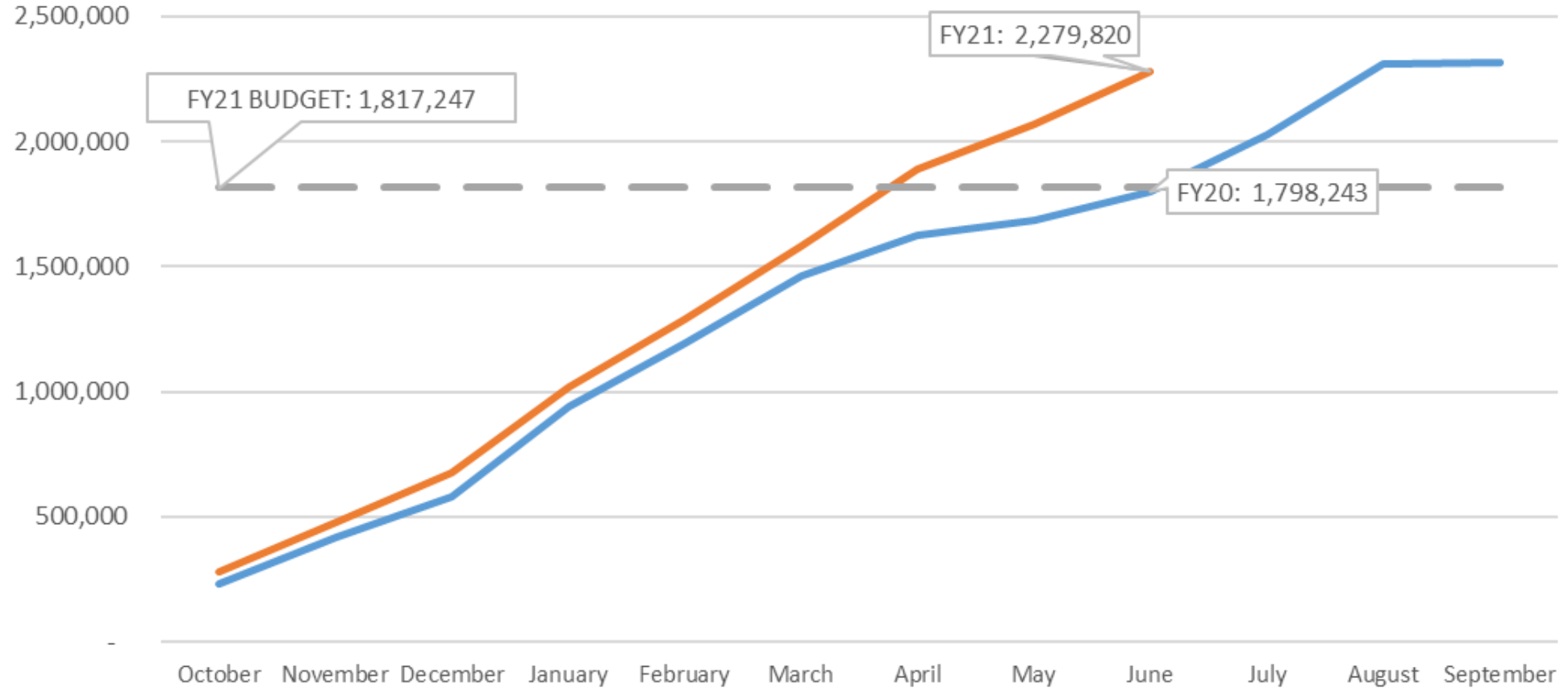


GENERAL FUND EXPENDITURES by Department



LOT Analysis

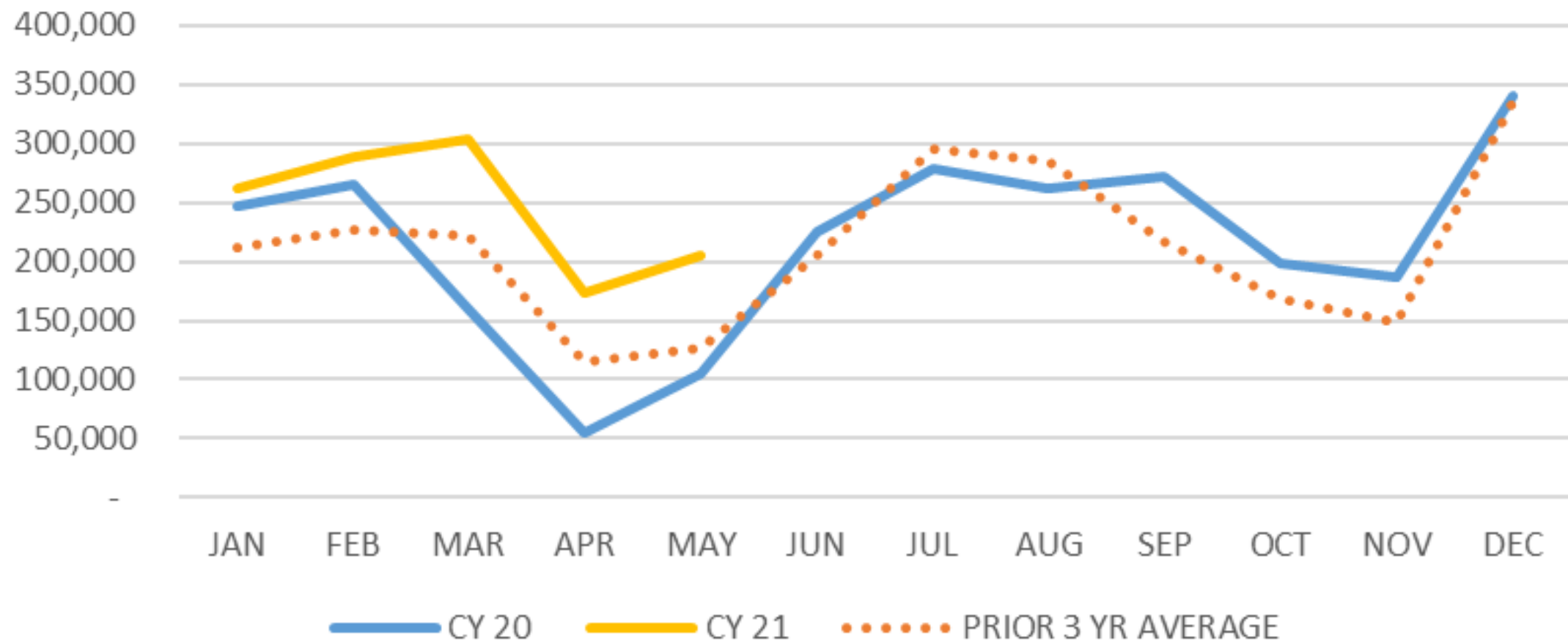
ORIGINAL LOT FUND REVENUE



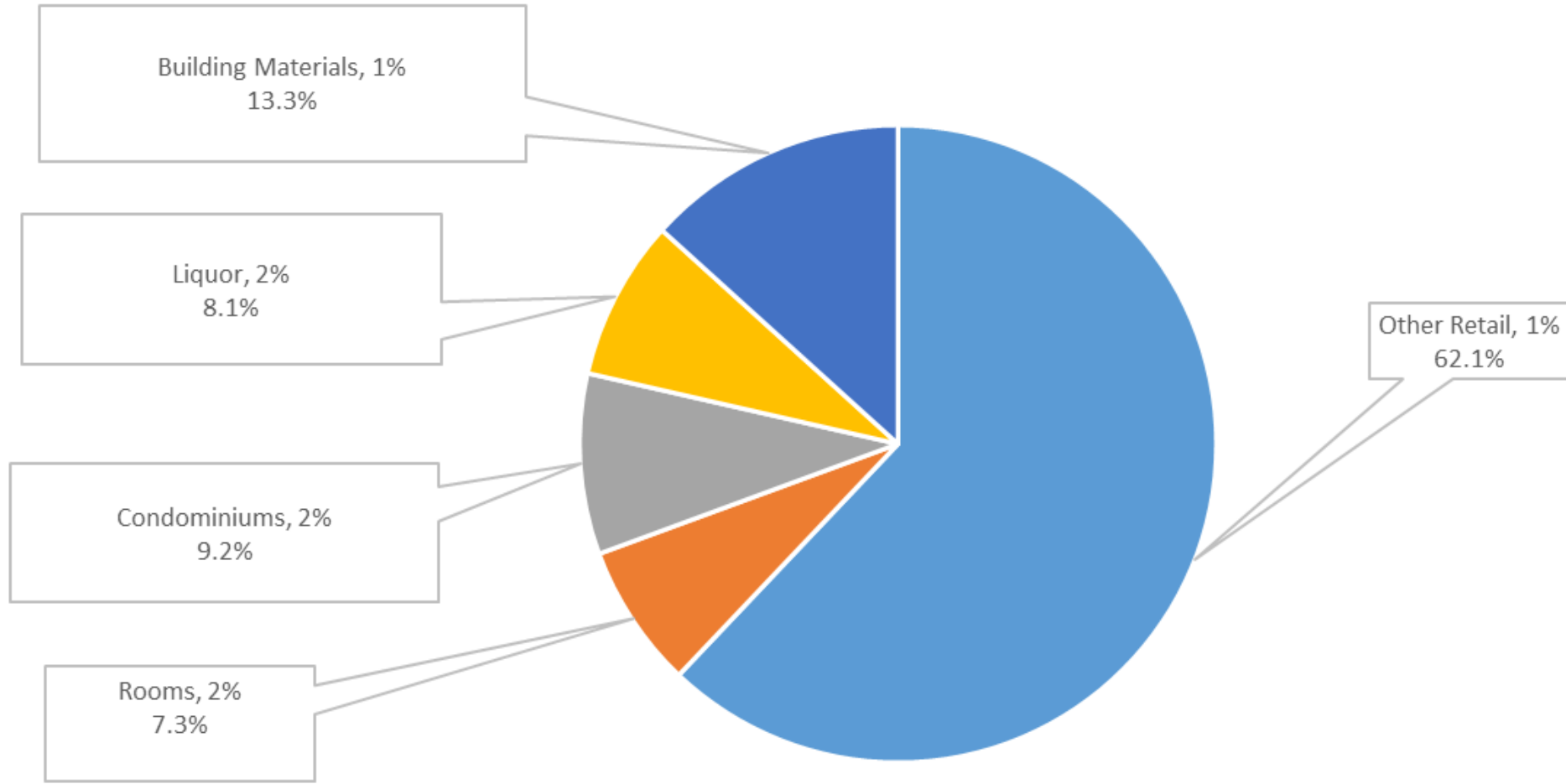
FY 20 FY 21 BUDGET FY21

ORIGINAL LOT

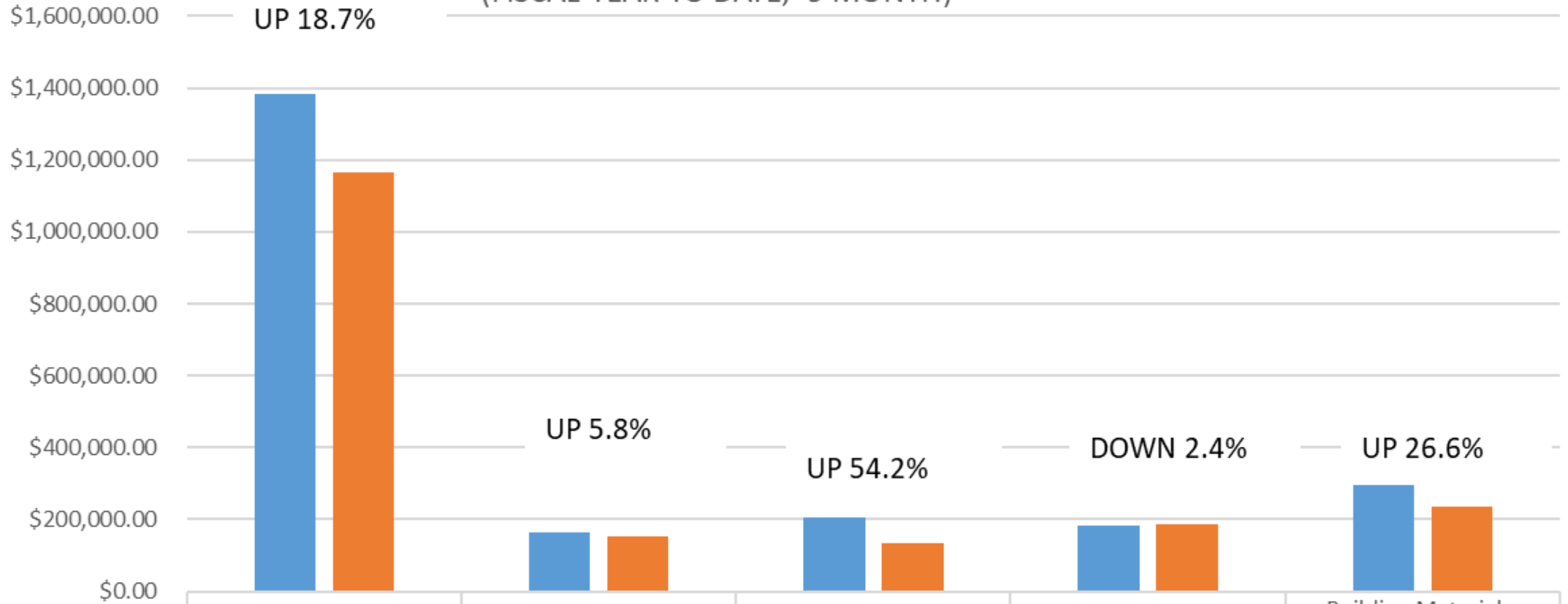
(MONTH OF SALE CY 5 Months)



FY 21 ORIGINAL LOT COLLECTIONS BY SECTOR
(FISCAL YEAR TO DATE, 9 MONTHS)



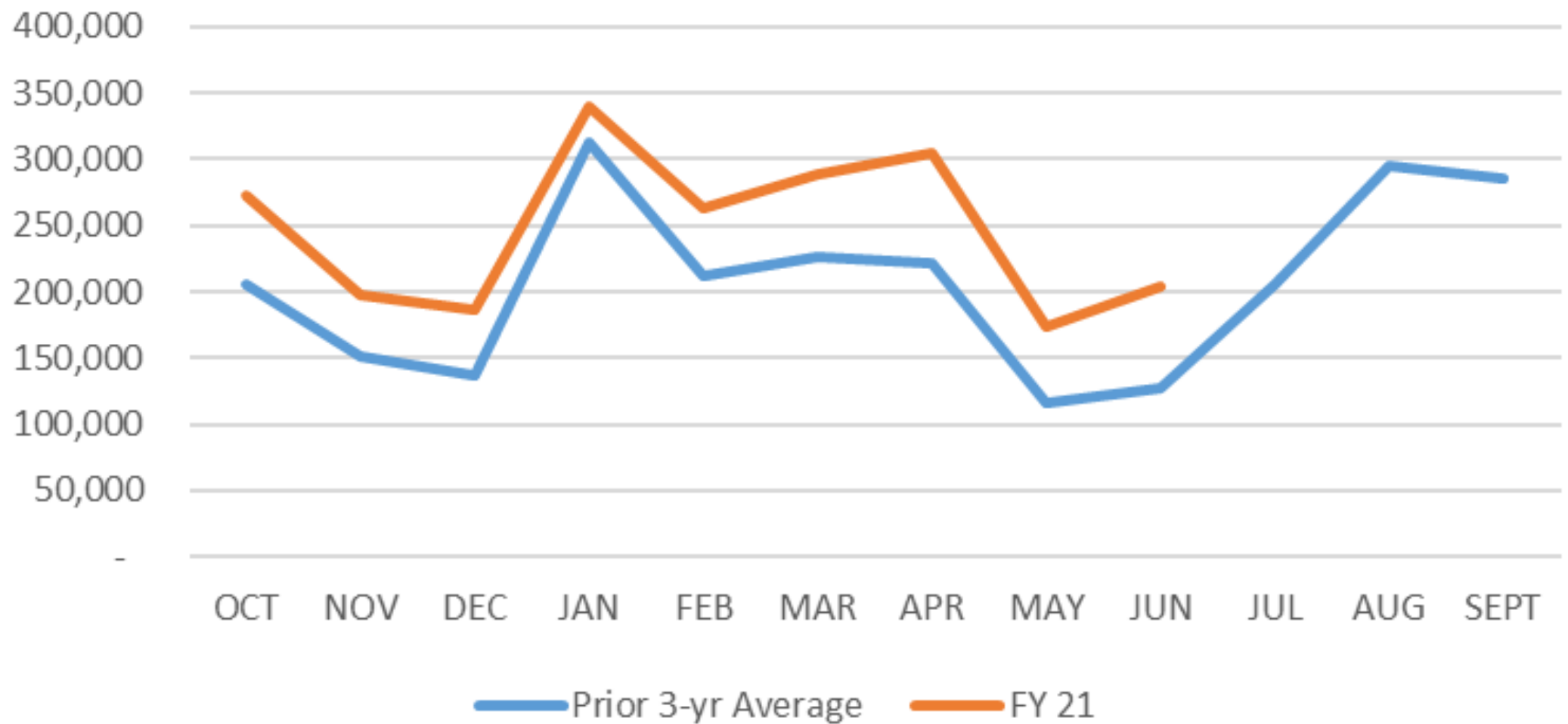
ORIGINAL LOT SECTOR COMPARISON (FISCAL YEAR TO DATE, 9 MONTH)



■	FY 21	\$1,384,387.43	\$162,994.37	\$204,474.69	\$181,570.20	\$296,358.32
■	PRIOR 3YR AVERAGE	\$1,166,177.74	\$154,088.05	\$132,576.12	\$185,961.08	\$234,095.12

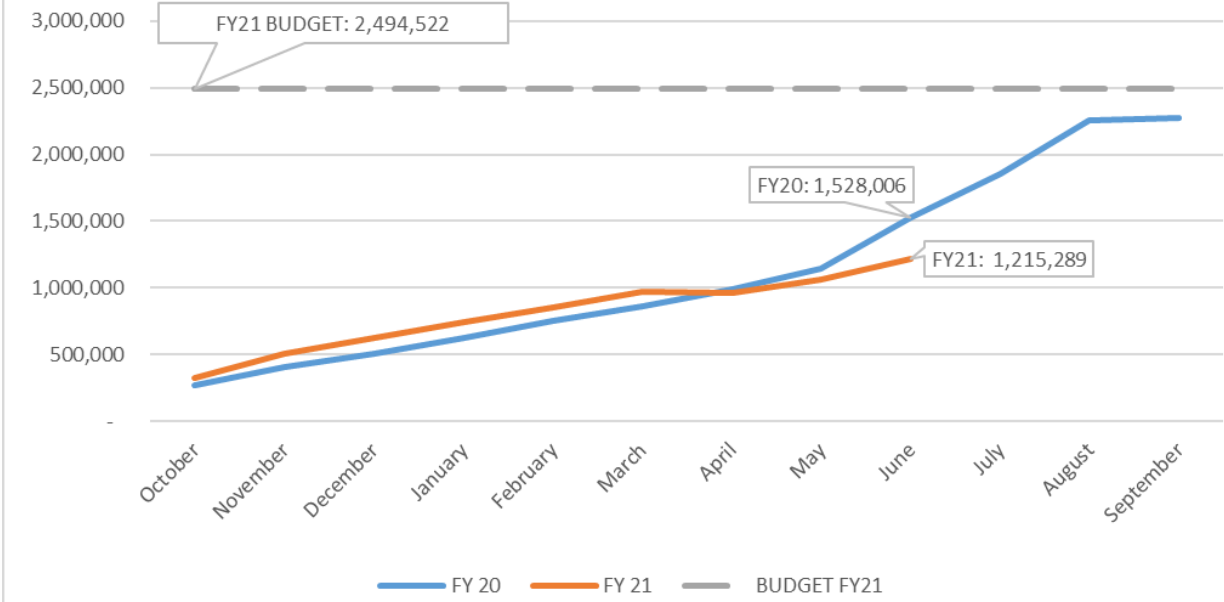
Original LOT Collections

(Month of Remittance)

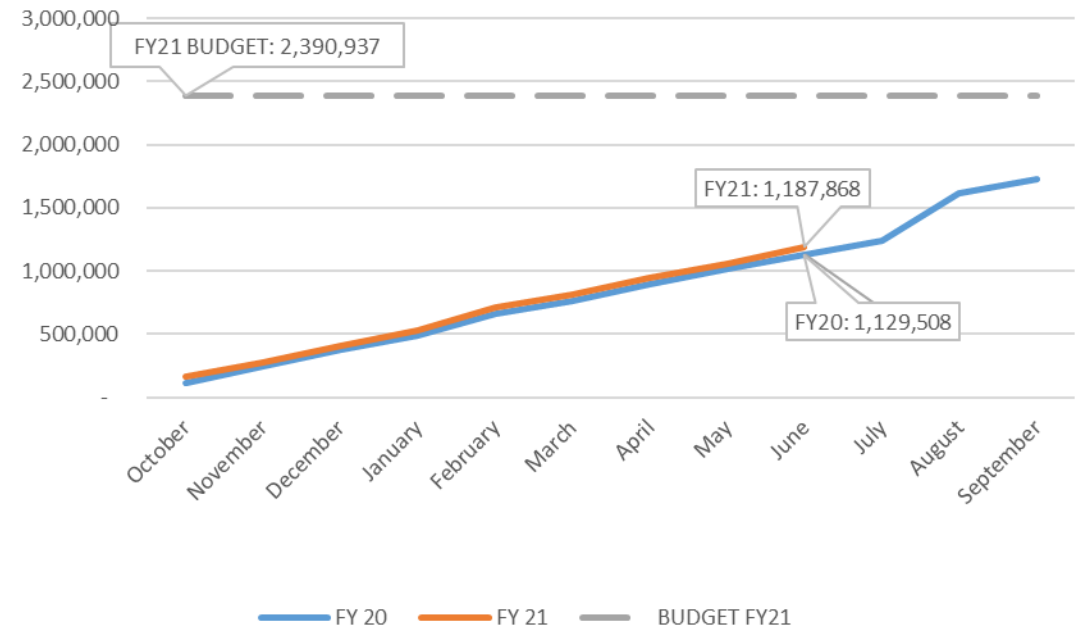


Enterprise Funds

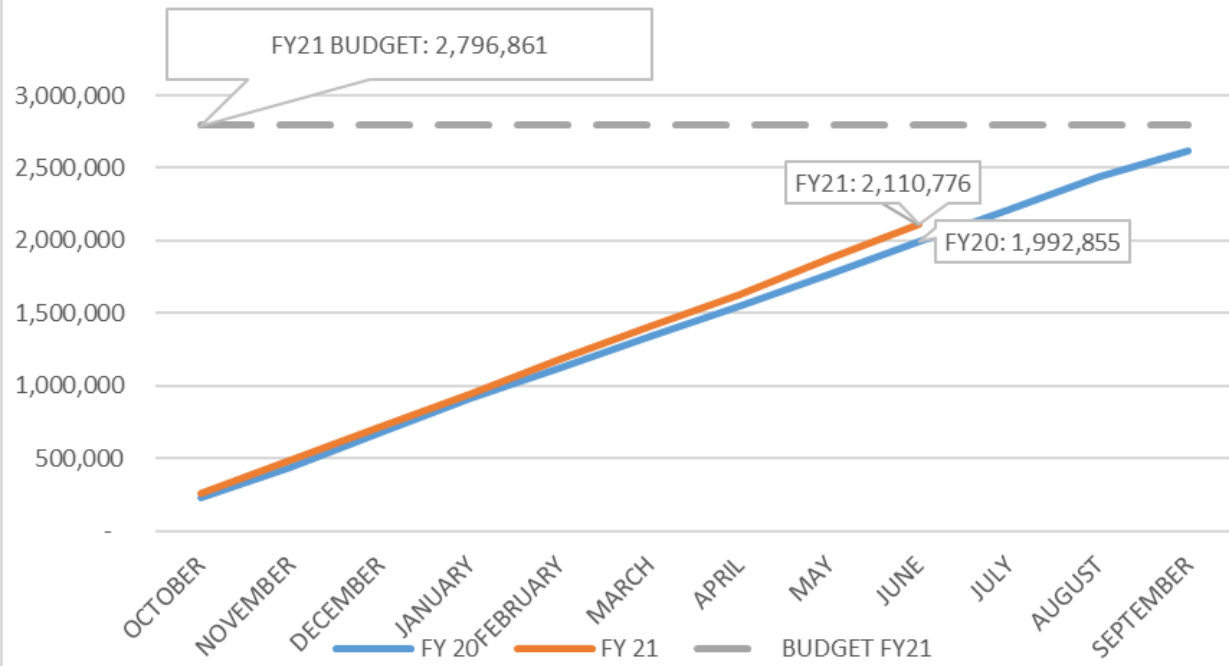
WATER FUND REVENUES



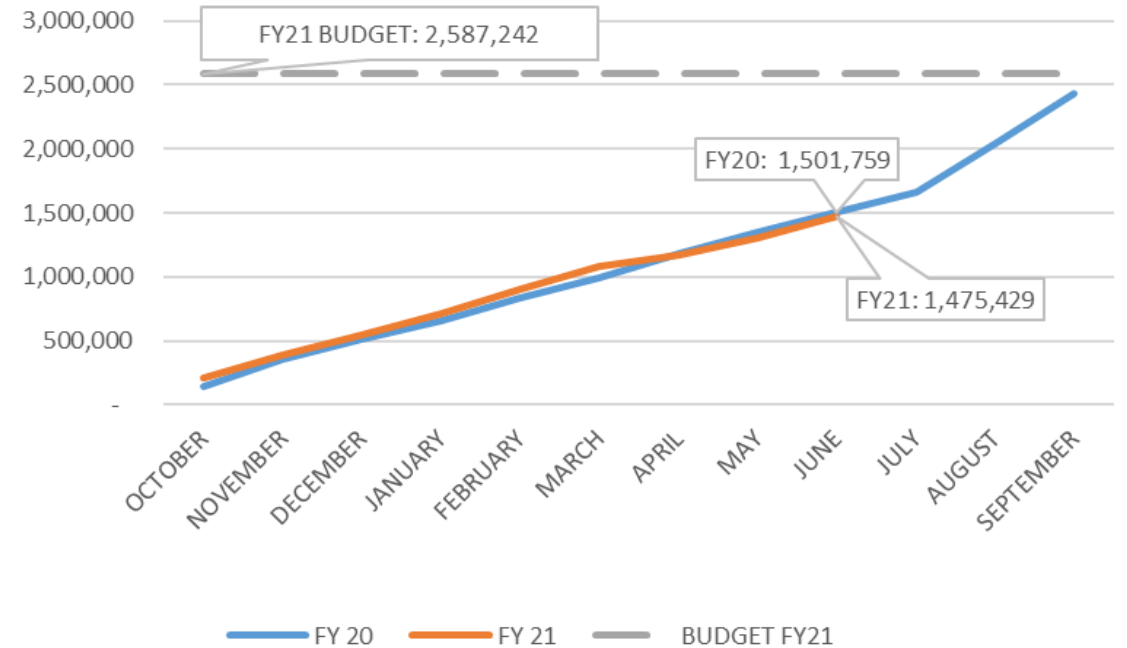
WATER FUND EXPENDITURES



WASTEWATER FUND REVENUES

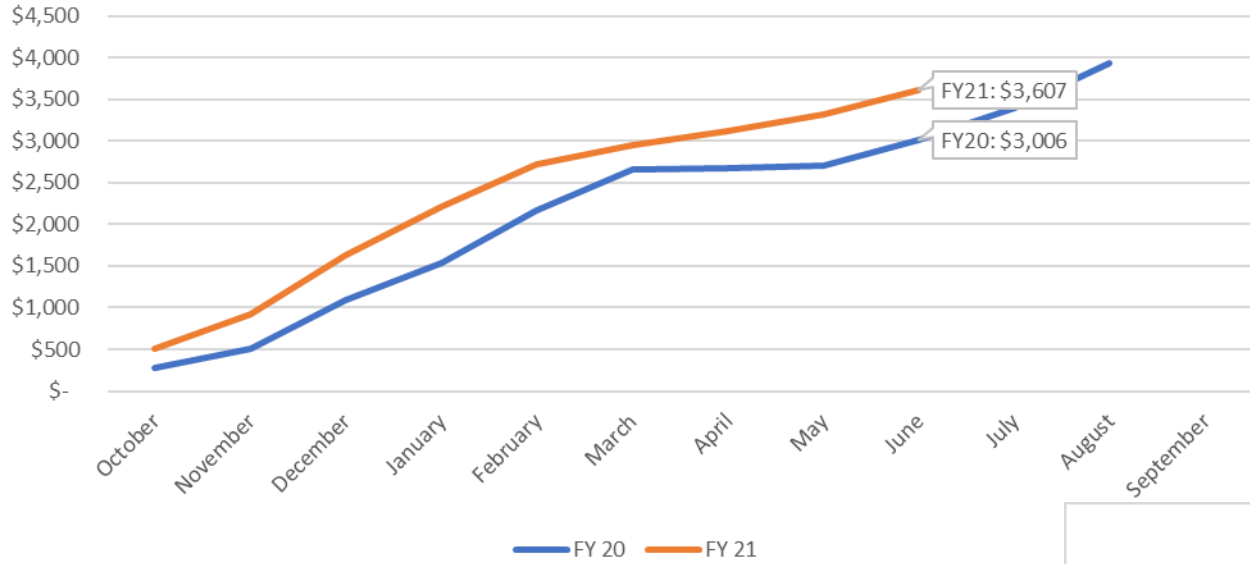


WASTEWATER FUND EXPENDITURES

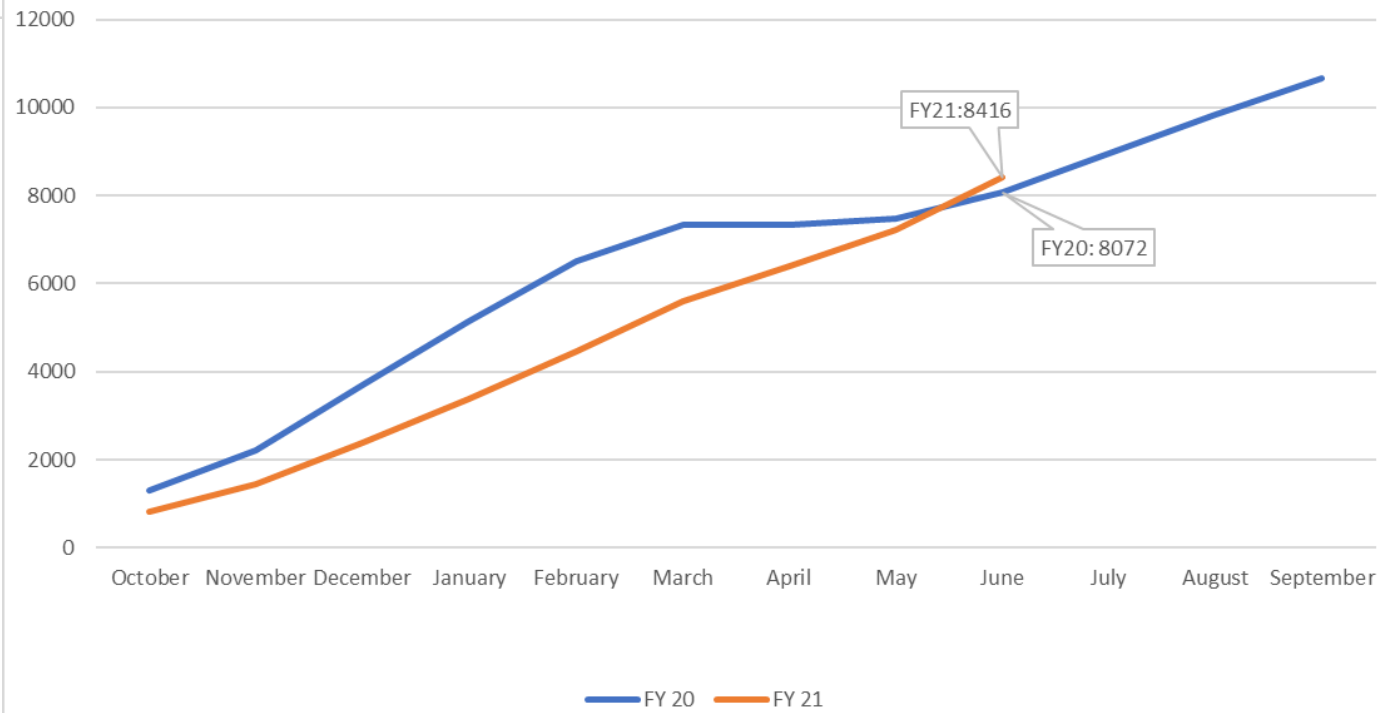


Off-Street Parking Lots

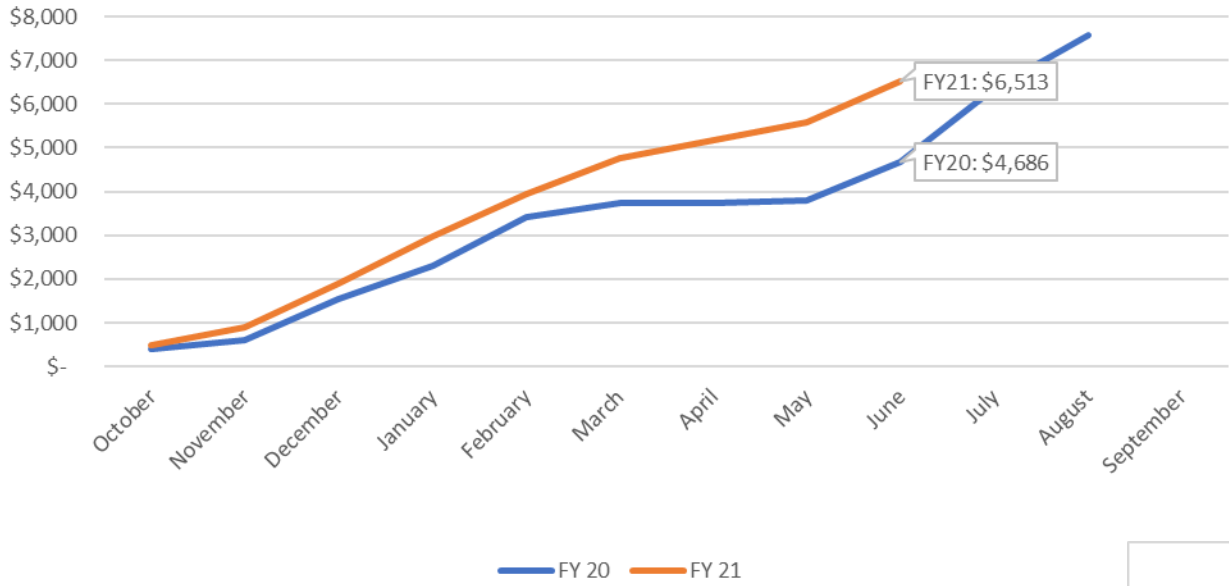
Washington Avenue Lot Revenue



Washington Lot Avenue Users



Leadville Avenue Lot Revenue



Leadville Lot Avenue Users

