

Rural ED Pro Reporting

(Due the 7th of September, November, January, March, May, & July...for the previous 2 months. If the 7th falls on a weekend, the report is due the following Monday)

Program: Sun Valley Economic Development

Date Range: May – June 2025

Submit to: ruralreports@commerce.idaho.gov

<div>1. Executive Summary</div> <div>Key Achievements:</div> <div><ul style="list-style-type: none">Gathering data on Alpine World Cup Finals to conduct economic analysis; preliminary assessment of LOT receipts indicates incremental \$400k to local governments.Summer boot camp programs for 200+ students kicked off; internship/pre apprenticeship / program with 4 candidates selected based on qualifications ready to rollout</div> <div>Highlight major successes or milestones reached. Challenges: Summarize any significant issues encountered and how they are being addressed. Next Steps: Outline immediate priorities and upcoming initiatives.</div>
<div>2. Project Updates</div> <div><ul style="list-style-type: none">Vocational – summer boot camp near fully subscribed and career educators/experts in place to deliver programs; candidate identification and selection for internship/pre-apprenticeships on construction, mountain operations, senior care and automotive finalizedChildcare – strategic evaluation towards set up of new local not-for-profit organization to take over from Early Childcare Education Coalition continuesTourism – Statistics on number of participants, contractors, volunteers and spectators finalized; all metrics close to initial planning estimates.Local Businesses – advice to Stellar Adventure Travel on obtaining new heli-ski permit on USFS/SNRA/BLM lands; advice on new support network for local entrepreneurs needing advice on HR, business planning and operations; parent Co for Project Magneto preparing for IPO Jul 7th on NASDAQ.Economic Analysis- 2024 City and County Economic Profiles 65 % complete; planning for 2025 Economic Almanac in October Mountain Express.</div> <div>Current Projects: Status of ongoing projects, including progress against milestones and timelines. New Initiatives: Information on any new projects or programs started during the month. Completed Projects: Summary of projects completed, including outcomes and impact.</div>
<div>3. Community Impact</div> <div><ul style="list-style-type: none">Quarterly SVED Roundtable on Wildfire risks delivered to 65 community members; panel participants included fire fighters, forest service staff, government officials and insurance expertsContinued feedback on Ketchum Comp Plan drafts.Analysis of economic impacts of HWY 75 construction project on local businesses; survey to gather hard data launchedReview of final goals for Blaine Co Sustainability Committee action plan.</div> <div>Community Impact: Insights into how economic activities are affecting the local community, such as improvements in infrastructure or quality of life.</div>

4. Stakeholder Engagement

- Board – regular ExCo and Board meetings; board committee on corporate bylaws adjustments prepared draft for adoption at next board meeting; SVED ED job advert issued via select newsletters
- Ketchum – quarterly updates for both City and Urban Renewal Authority; participation in Ketchum Business Advisory Council meetings
- Blaine Co – monthly meeting of Business Working group of local economic development organizations; presentation to commissioners on Alpine World Cup metrics

Partnerships: Updates on collaborations with local businesses, government agencies, or non-profits.

Community Involvement: Summary of community meetings, workshops, or feedback sessions held.

Public Relations: Media coverage or public relations efforts related to economic development.

5. Events and Milestones

- May 13 – SVED 2Q RT on Wildfire risks
- May 14- SVED Exco
- May 21 – SVED Board

Scheduled and completed events: Information on upcoming meetings, events, or deadlines. Planned

Activities: Details of planned initiatives or projects for the next month.

6. Financial Overview

- Accounting – final IRS 990 filing submitted
- Change in bookkeeper initiated to secure more reliable service
- Fundraising – YTD private sector membership receipts strong

Budget Utilization: Overview of budgetary expenditures versus allocations. Funding Sources: Updates on grants, donations, or other funding received. Financial Challenges: Any budgetary issues or financial constraints faced.

7. Businesses Contacted

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| • Idaho Workforce Development | • Far + Wise |
| • USFS | • Lee Gilman Builders |
| • BLM | • Conrad Bros |
| • City of Ketchum | • Mascaroni Design |
| • The Hunger Coalition | • SV Board of Realtors |
| • Ketchum Business Advisory Council | • Idaho Dept of Labor |
| • Idaho Dept of Commerce | • Limelight Hotel |
| • Evans Plumbing | • Harriman Hotel |
| • Visit Sun Valley | • SV Insurance |
| • St Lukes Wood River | • State Farm Insurance |
| • City of Sun Valley | • BC Housing Authority |
| • MVP Lodging | • Fama Restaurant |
| • Atkinsons Markets | • Whiskeys |
| • Idaho Economic Development Ass | • Doty Architecture |
| • Sun Valley Culinary Institute | • The Chamber |
| • BC Sustainability Comm | • Williams Architecture |
| • WR Early Childhood Coalition | • Fly SV Alliance |
| • Keeping Count | • Decked LLC |
| • Wood River Land Trust | • Mountain Rides |
| • Galena Benchmark | • Idaho Power |
| • Whiskeys on Main | • Evolution Metals |
| • | • Sun Valley Co |