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P.O. Box 2315 | 480 East Ave. N. | Ketchum, ID 83340

August 17, 2020

Chair and Commissioners  
Ketchum Urban Renewal Agency  
Ketchum, Idaho

Chair and URA Commissioners:

### **REQUEST FOR FUNDING FOR THE SUN VALLEY CULINARY INSTITUTE**

#### Recommendation and Summary

Staff recommends the Board provide direction to staff on the funding request.

#### Introduction/History

In September 2019 the Board approved Agreement 50028 between the Sun Valley Culinary Institute and KURA to provide funding in the amount of \$25,000 for use in FY 19/20. The funding would support services identified in Section 3 of the Agreement. In January 2020, the Board approved an amendment to the Agreement to provide disbursement of funds prior to certificate of occupancy and a change to allocations of funding. (Attachment A).

At the last KURA meeting in July, The Board considered a request for \$25,000 for FY 20/21 from the Culinary Institute. The Board requested additional information about the services and scope of work to be provided by the Institute.

#### Current Report

The Culinary Institute representatives are preparing additional information for Board consideration. The information was not available to include in the Board packet. As soon as the information is available, staff will provide it to the Board.

#### Financial Requirement/Impact

The Board will discuss and identify funding priorities for FY 20/21. If funding is approved for this request, a contract for services will return for Board approval.