



Ketchum Urban Renewal Agency

P.O. Box 2315 | 191 5th Street | Ketchum, ID 83340

June 20, 2023

Chair and Commissioners
Ketchum Urban Renewal Agency
Ketchum, Idaho

REVIEW AND PROVIDE DIRECTION ON KURA FUNDING FOR INFRASTRUCTURE PROJECTS

Introduction/History

At the May 15, 2023 meeting the Board established funding priorities for FY24 (Attachment A). As the city and KURA prepare their budgets, several city projects are eligible for KURA funding. Staff requests Board direction on KURA funding participation for identified projects (Attachment B). If the Board is interested, funding will be set aside in the FY24 KURA budget.

Proposed Projects

Attachment B identifies the potential projects eligible for KURA funding. Those projects that do not yet have a cost estimate, staff requests KURA input if the project should receive funding, and if so, staff will return when cost estimates are available.

Financial Requirement/Impact

KURA has sufficient funds to assist with the proposed projects. The capital improvement funding in the proposed FY24 budget has increased to \$3 million in available funding.

Recommendation and Motion

Staff recommends the Board identify the projects and funding amount KURA will provide and make a motion approving the project and funding amount.

Attachments

- A: FY24 Priority Rankings
- B: Proposed FY24 Projects

FY 23/24 Project Priority Rankings	Board member Rankings (lowest number is highest priority)							Board Priority Ranking
	AMANDA	CASEY B	CASEY D	GARY	JIM	SUSAN	TYLER	
Streets, Sidewalks, and Public Infrastructure	2	1	3	1	1	2	3	1
4TH STREET- Completion of 4th Street Heritage Project	5	5	5	3	2	3	2	3
Repair 4th Street Corridor	3	6	2	2	3	5	4	3
UNDERGROUND POWERLINES- Undergrounding power lines in RAA	8	8	7	9	6	7	7	8
Economic Development Projects located within the RAA	6	4	6	8	9	6	8	5
Community Housing	1	2	1	9	4	1	1	2
Public Parking	9	3	8	4	8	9	9	7
Fire Station Solar Panels	4	7	4	5	5	8	5	4
Replace Street Maintenance Equipment	7	9	9	6	7	4	6	6

Rank Projects 1-5 with 1 being the top priority and 5 being the lowest

