



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: Staff Member/Dept:

Agenda Item:

Recommended Motion:

Reasons for Recommendation:

Sustainability Impact:

Financial Impact:

FY 2024 Amended Expenditure Change	\$11,051,414
FY 2024 Amended Revenue Change	\$11,133,144

Attachments:

- 1. FY 2025 Amended Budget Notice of Public Hearing
- 2. FY 2025 Amended Budget Ordinance #1258
- 3. FY 2025 Budget Amendments Worksheet

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of Ketchum, Idaho, will hold a Public Hearing for consideration of an amendment to the fiscal year 2025 budget. The Council will consider appropriation of additional monies received by the City of Ketchum, Idaho, during the fiscal year. Said hearing will be held at Ketchum City Hall, 191 W. 5th Street, at 4:00 p.m. on February 3, 2025.

That the following table sets forth the amounts appropriated to each fund for fiscal year 2025, the amount of the revised appropriation for each fund for the 2025 fiscal year, and the proposed adjustment amount.

CITY OF KETCHUM, IDAHO

EXPENDITURES

	FY 2025 ADOPTED	FY 2025 REVISED	PROPOSED ADMENDMENT
GENERAL FUND	14,446,021	16,836,417	2,390,396
WAGON DAYS FUND	163,000	188,000	25,000
GENERAL CAPITAL IMPROVEMENT FUND	3,359,750	7,534,411	4,174,661
ORIGINAL LOT FUND	3,578,226	4,603,226	1,025,000
ADDITIONAL 1%-LOT FUND	2,447,253	2,746,378	299,125
FIRE GO BOND FUND	617,019	617,019	-
COMMUNITY HOUSING IN-LIEU FUND	1,214,874	2,394,874	1,180,000
COMMUNITY HOUSING FUND	1,761,798	2,992,315	1,230,517
WATER FUND	2,814,908	2,814,908	-
WATER CAPITAL IMPROVEMENT FUND	1,015,000	1,088,000	73,000
WASTEWATER FUND	3,470,836	3,470,836	-
WASTEWATER CAPITAL IMP. FUND	4,729,135	5,382,850	653,715
POLICE TRUST FUND	7,500	7,500	-
PARKS & RECREATION TRUST FUND	1,130,650	1,130,650	-
DEVELOPMENT TRUST FUND	650,000	650,000	-
Total Expenditures	41,405,970	52,457,384	11,051,414

REVENUE

GENERAL FUND			
GENERAL PROPERTY TAXES	5,258,549	5,258,549	-
OTHER REVENUE	9,187,472	9,747,591	560,119
FUND BALANCE APPLIED	-	1,830,277	1,830,277
TOTAL FUND	14,446,021	16,836,417	2,390,396
WAGON DAYS FUND	163,000	188,000	25,000
FUND BALANCE APPLIED	-	-	-
TOTAL FUND	163,000	188,000	25,000
GENERAL CAPITAL IMPROVEMENT FUND	2,027,500	3,937,678	1,910,178
FUND BALANCE APPLIED	1,332,250	3,596,733	2,264,483
TOTAL FUND	3,359,750	7,534,411	4,174,661
ORIGINAL LOT FUND	3,244,835	3,244,835	-
FUND BALANCE APPLIED	333,391	1,358,391	1,025,000
TOTAL FUND	3,578,226	4,603,226	1,025,000
ADDITIONAL 1%-LOT FUND	2,447,253	2,447,253	-
FUND BALANCE APPLIED	-	299,125	299,125
TOTAL FUND	2,447,253	2,746,378	299,125
FIRE GO BOND FUND	617,019	617,019	-
FUND BALANCE APPLIED	-	-	-
TOTAL FUND	617,019	617,019	-
COMMUNITY HOUSING IN-LIEU FUND	305,000	305,000	-
FUND BALANCE APPLIED	909,874	2,089,874	1,180,000
TOTAL FUND	1,214,874	2,394,874	1,180,000
COMMUNITY HOUSING	1,696,045	3,074,045	1,378,000
FUND BALANCE APPLIED	65,753	-	(65,753)
TOTAL FUND	1,761,798	3,074,045	1,312,247
WATER FUND	2,758,722	2,758,722	-
FUND BALANCE APPLIED	56,186	56,186	-
TOTAL FUND	2,814,908	2,814,908	-
WATER CAPITAL IMPROVEMENT FUND	265,000	265,000	-
FUND BALANCE APPLIED	750,000	823,000	73,000
TOTAL FUND	1,015,000	1,088,000	73,000
WASTEWATER FUND	3,621,609	3,621,609	-
FUND BALANCE APPLIED	-	-	-
TOTAL FUND	3,621,609	3,621,609	-
WASTEWATER CAPITAL IMP. FUND	2,417,068	2,417,068	-
FUND BALANCE APPLIED	2,312,068	2,965,783	653,715
TOTAL FUND	4,729,136	5,382,850	653,715
POLICE TRUST FUND	-	-	-
FUND BALANCE APPLIED	7,500	7,500	-
TOTAL FUND	7,500	7,500	-
PARKS & RECREATION TRUST FUND	1,130,650	1,130,650	-
FUND BALANCE APPLIED	-	-	-
TOTAL FUND	1,130,650	1,130,650	-
DEVELOPMENT TRUST FUND	650,000	650,000	-
Total Revenue	41,556,743	52,689,887	11,133,144

ORDINANCE NO. 1258

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1255, THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. The Ordinance Number 1258 the Amended Annual Appropriation Ordinance for the City of Ketchum, Idaho, for the fiscal year commencing October 1, 2024, and ending September 30, 2025, be hereby amended as follows:

EXPENDITURES	FY 2025 ADOPTED	FY 2025 REVISED	PROPOSED AMENDMENT
General Fund	14,446,021	16,836,417	2,390,396
Wagon Days Fund	163,000	188,000	25,000
General Capital Improvement Fund	3,359,750	7,534,411	4,174,661
Original LOT Fund	3,578,226	4,603,226	1,025,000
Additional 1% LOT Fund	2,447,253	2,746,378	299,125
Fire GO Bond Fund	617,019	617,019	-
Community Housing In-Lieu Fund	1,214,874	2,394,874	1,180,000
Community Housing Fund	1,761,798	2,992,315	1,230,517
Water Operating Fund	2,814,908	2,814,908	-
Water Capital Improvement Fund	1,015,000	1,088,000	73,000
Wastewater Operating Fund	3,470,836	3,470,836	-
Wastewater Capital Improvement Fund	4,729,135	5,382,850	653,715
Police Trust Fund	7,500	7,500	-
Parks & Recreation Trust Fund	1,130,650	1,130,650	-
Development Trust Fund	650,000	650,000	-
TOTAL	41,405,970	52,457,384	11,051,414

That the additional sum be appropriated out of the revenues received from:

REVENUES	FY 2025 ADOPTED	FY 2025 REVISED	PROPOSED AMENDMENT
General Fund	14,446,021	16,836,417	2,390,396
Wagon Days Fund	163,000	188,000	25,000
General Capital Improvement Fund	3,359,750	7,534,411	4,174,661
Original LOT Fund	3,578,226	4,603,226	1,025,000
Additional 1% LOT Fund	2,447,253	2,746,378	299,125
Fire GO Bond Fund	617,019	617,019	-
Community Housing In-Lieu Fund	1,214,874	2,394,874	1,180,000
Community Housing Fund	1,761,798	3,074,045	1,312,247
Water Operating Fund	2,814,908	2,814,908	-
Water Capital Improvement Fund	1,015,000	1,088,000	73,000
Wastewater Operating Fund	3,470,836	3,470,836	-
Wastewater Capital Improvement Fund	4,729,135	5,382,850	653,715
Police Trust Fund	7,500	7,500	-
Parks & Recreation Trust Fund	1,130,650	1,130,650	-
Development Trust Fund	650,000	650,000	-
TOTAL	41,556,743	52,689,887	11,133,144

Section 2. This Ordinance shall be in full force and effect from after its passage, approval, and publication. PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 3rd day of February.

ATTEST:

TRENT DONAT, CITY CLERK

NEIL BRADSHAW, MAYOR

City of Ketchum
2025 Budget Amendments
by Fund

1 General Fund

2 Department	Account	Revenue	Expenditure	Amendment Type	Justification
3 Administration	01-4150-5150		\$ 15,000	Re-Budget/Carryover	Vehicle Graphics needed in FY 2025
4 Facilities	01-4194-4220		\$ 35,000	Re-Budget/Carryover	Main Street Punch List Items and Increased Service Level
5 Facilities	01-4194-5900		\$ 23,000	Re-Budget/Carryover	Address City Hall 5th Entrance Doors
6 Streets	01-4310-6950		\$ 40,000	Re-Budget/Carryover	Needed re-budget to address deferred maintenance (seal coat bike paths)
7 Streets	01-4310-4200		\$ 25,000	Re-Budget/Carryover	Carry to 2025 for electrical work and snow hauling
8 Fire	01-4230-3200		\$ 11,000	Re-Budget/Carryover	Fire Supplies, focus on Wildland
9 Fire	01-4230-2310		\$ 12,000	Re-Budget/Carryover	Deferred Comp Performance Based Volunteers
10 Fire	01-3700-8799	\$ 200,000		Revenue Neutral	Budget amendment to capture Fire assignment reimbursement revenue
11 Fire	01-4230-4940		\$ 200,000	Revenue Neutral	Expenses associated with Fire assignments
12 Non-Departmental	01-3700-3600	\$ 153,400		Interim Budget Change	Contract savings remitted to the City as part of the Policing contract
13 Non-Departmental Transfer Out to Capital Fund	01-4193-8803		\$ 847,677	Interim Budget Change	Transfer to CIP Fund to maintain \$1.0M minimum (~\$243k) plus additional funds to address various CIP priorities at Council direction
14 Non-Departmental Transfer Out to Housing Fund	01-4193-8804		\$ 500,000	Interim Budget Change	\$500k EOY commitment to further execute the Housing Action Plan per Council Direction
15 Planning & Building	01-3200-2100	\$ 35,000		Revenue Neutral	Building Permit Revenue Adjustment
16 Planning & Building	01-4170-1000		\$ 15,000	Revenue Neutral	Net Staffing Transition Need
17 Planning & Building	01-4170-4200		\$ 20,000	Revenue Neutral	Flood Plain Professional Services
18 Non-Departmental	01-3320-8600	\$ 171,719		Revenue Neutral	Final EMS contract contribution amount increase
19 Non-Departmental	01-4193-9930		\$ 171,719	Revenue Neutral	Offsetting contingency expense
20 General Fund Total		\$ 560,119	\$ 1,915,396		

City of Ketchum
2025 Budget Amendments
by Fund

21 **Wagon Days Fund**

22 Program	Account	Revenue	Expenditure	Amendment Type	Justification
23 Transfer In (Original LOT)	02-3700-8722	\$ 25,000		Re-Budget/Carryover	Transfer in from Original LOT Fund
24 Wagon Days Event	02-4530-4210		\$ 25,000	Re-Budget/Carryover	Program expense account
25 Wagon Days Fund Total		\$ 25,000	\$ 25,000		

26 **Capital Fund**

27 Project/Department	Account	Revenue	Expenditure	Amendment Type	Justification
28 Streets Vehicle Replacement	03-4310-7600		\$ 35,000	Re-Budget/Carryover	Pushed from 2024
29 Facilities Truck Replacement	03-4194-7110		\$ 35,000	Re-Budget/Carryover	Pushed from 2024
30 Facilities Mower Replacement	03-4194-7602		\$ 34,000	Re-Budget/Carryover	Pushed from 2024
31 Recreations Gator Replacement	03-4150-7130		\$ 20,000	Re-Budget/Carryover	Pushed from 2024
32 Technology Upgrades CIP	03-4193-7200		\$ 26,825	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025
33 Fire Rescue Equipment	03-4230-7125		\$ 5,000	Re-Budget/Carryover	Unused spending authority, needed in FY 2025 for Back Country equipment
34 Atkinson Park Irrigation Upgrades	03-4194-7120		\$ 50,000	Re-Budget/Carryover	Pushed from 2024
35 Trash Cans Replacement/New	03-4194-7170		\$ 10,000	Re-Budget/Carryover	Needed in 2025 for Main Street
36 Main Street Rehab	03-4193-7135		\$ 3,258,204	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025
37 Warm Springs Preserve Reimbursement	03-3700-3600	\$ 62,501		Re-Budget/Carryover	2024 expenses to be reimbursed
38 Power Undergrounding Contract (HWY 75 South of Town)	03-4193-7180		\$ 700,632	Interim Budget Change	Remaining expense per Contract
39 Transfer In (General Fund)	03-3700-8701	\$ 847,677		Interim Budget Change	Transfer in from General to maintain \$1.0M minimum and address various CIP priorities at Council's direction
40 Transfer In (Original LOT Fund)	03-3700-8722	\$ 1,000,000		Interim Budget Change	Fund Balance Transfer In to address future CIP needs at Councils direction
41 Capital Fund Total		\$ 1,910,178	\$ 4,174,661		

City of Ketchum
2025 Budget Amendments
by Fund

42 **Original LOT Fund**

43 Program	Account	Revenue	Expenditure	Amendment Type	Justification
44 Wagon Days Transfer	22-4910-8802		\$ 25,000	Re-Budget/Carryover	Based on recent events, needed due to cost increases, transfer out account
45 Transfer Out	22-4910-8803		\$ 1,000,000	Interim Budget Change	Transfer Fund Balance to address future CIP needs at Councils direction
46 Original LOT Fund Total		\$ -	\$ 1,025,000		

47 **Additional LOT Fund**

48 Fund Balance Release to SVASB			\$ 299,125	Interim Budget Change	Release of Fund Balance, All SVASB based on historic fund balance analysis
49 Additional LOT Fund Total		\$ -	\$ 299,125		

50 **In-Lieu Housing Fund**

51 Program	Account	Revenue	Expenditure	Amendment Type	Justification
52 Transfer Out to Housing Fund (EOY Commitment)	52-4410-8899		\$ 500,000	Interim Budget Change	\$500k EOY commitment to further execute the Housing Action Plan per Council Direction
53 Bluebird Contractual Commitment	52-4410-7116		\$ 680,000	Re-Budget/Carryover	Remaining Contractual Commitment
54 In-Lieu Housing Fund Total		\$ -	\$ 1,180,000		

55 **Housing Fund**

56 Program	Account	Revenue	Expenditure	Amendment Type	Justification
57 Deed Restricted Property Sale	54-3700-4000	\$ 378,000		Re-Budget/Carryover	Sale did not occur in FY 2024
58 Reimburse General Fund (Property Purchase)			\$ 230,517	Re-Budget/Carryover	Remaining reimbursement to the General Fund for the deed restricted purchase.
59 Transfer In (General Fund)	54-3700-8701	\$ 500,000		Interim Budget Change	\$500k EOY commitment to further execute the Housing Action Plan per Council Direction
60 Transfer In (In-Lieu Fund)	54-3700-8730	\$ 500,000		Interim Budget Change	\$500k EOY commitment to further execute the Housing Action Plan per Council Direction
61 Program Expense (Deed Restrictions)	54-4410-4225		\$ 1,000,000	Interim Budget Change	Offsetting Program Expense
62 Housing Fund Total		\$ 1,378,000	\$ 1,230,517		

**City of Ketchum
2025 Budget Amendments
by Fund**

63 **Water Fund**

64 Program/Project	Account	Revenue	Expenditure	Amendment Type	Justification
65 Main Street Hydrant CIP	64-4340-7135		\$ 23,000	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025
66 General Construction CIP	64-4340-7800		\$ 50,000	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025, Trial Creek Bridge Water Line Adjustment, VFD Pump Replacement
67 Water Fund Total		\$ -	\$ 73,000		

68 **Wastewater Fund**

69 Program/Project	Account	Revenue	Expenditure	Amendment Type	Justification
70 Collections CIP	67-4350-7813		\$ 50,000	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025
71 Aeration Basins CIP	67-4350-7815		\$ 603,715	Re-Budget/Carryover	Ongoing, spending authority needed in FY 2025
72 Wastewater Fund Total		\$ -	\$ 653,715		