

BLAINE COUNTY HOUSING AUTHORITY
Profit and Loss YTD Comparison
October 2023 - May 2024

	Total			
	Oct 2023 - May 2024	Oct 2022 - May 2023 (PY)	Change	% Change
Income				
Blaine County Contributions	232,278		232,278	
CH Admin Fee	1,735	9,678	-7,943	-82%
Donations	20,000	833	19,168	2302%
Grants	126,789		126,789	
Proceeds from Sale of Assets (deleted)		250	-250	-100%
Rental Income	0	11,025	-11,025	-100%
Elkhorn - Rental Income	9,625		9,625	
Hi Country Motel - Rental Income	63,861		63,861	
Silvercreek - Rental Income	161,429		161,429	
Laundry Income	2,930		2,930	
Total Silvercreek - Rental Income	\$ 164,358	\$ 0	\$ 164,358	
Total Rental Income	\$ 237,844	\$ 11,025	\$ 226,819	2057%
ZZ_INACTIVE INCOME			0	
Interest/Investment Income (deleted)		223	-223	-100%
LIFT TOWER LODGE INCOME (deleted)		75,444	-75,444	-100%
Rental Mgmt Income (deleted)		3,154	-3,154	-100%
Uncategorized Income		21,724	-21,724	-100%
Total ZZ_INACTIVE INCOME	\$ 0	\$ 100,546	-\$ 100,546	-100%
Total Income	\$ 618,646	\$ 122,331	\$ 496,315	406%
Gross Profit	\$ 618,646	\$ 122,331	\$ 496,315	406%
Expenses				
Administrative Services		21,776	-21,776	-100%
Financial Services	2,681	3,850	-1,169	-30%
Bank Charge	107		107	
Total Financial Services	\$ 2,788	\$ 3,850	-\$ 1,062	-28%
Liability Insurance	21,347	5,042	16,305	323%
Staff/Board Development	6,206	135	6,071	4497%
Subscriptions	679		679	
Total Administrative Services	\$ 31,020	\$ 30,803	\$ 217	1%
Contract Labor		52,380	-52,380	-100%
Application Review and Placement - Contract Labor	15,585		15,585	
City of Ketchum Staffing Reimbursement	84,908	200	84,708	42354%
Compliance - Contract Labor	17,413	11,008	6,405	58%
Legal Fees	11,689	9,799	1,890	19%
Total Compliance - Contract Labor	\$ 29,101	\$ 20,807	\$ 8,295	40%
Policy, Strategy and Management - Contract Labor	65,450		65,450	
Total Contract Labor	\$ 195,044	\$ 73,387	\$ 121,658	166%
Managed Rental Costs			0	
Elkhorn Village Units		9,419	-9,419	-100%
Elkhorn Village HOA Dues	10,278		10,278	
Elkhorn Village Repair & Maintenance	55		55	
Total Elkhorn Village Units	\$ 10,333	\$ 9,419	\$ 914	10%
Hi Country Motel - Rent paid for facilities	122,850		122,850	
Silvercreek - Expenses			0	
Silvercreek - Operations	42,028		42,028	
Silvercreek - Rental Expense	114,435		114,435	

Total Silvercreek - Expenses	\$	156,464	\$	0	\$	156,464	
Total Managed Rental Costs	\$	289,646	\$	9,419	\$	280,227	2975%
Office expenses		4		2,804		-2,800	-100%
Computer & Comm. Expenses		14,934		2,689		12,245	455%
Furniture				746		-746	-100%
Postal and Delivery Services		310		146		164	112%
Rent - BCHA Meriwether Office		8,019		8,000		19	0%
Supplies		1,108				1,108	
Telephone & Internet				356		-356	-100%
Total Office expenses	\$	24,375	\$	14,741	\$	9,634	65%
Program Expenses						0	
Applications, Forms, & Data Management		9,300				9,300	
Data and Analysis		27,010				27,010	
Lease-up and Sales		1,474				1,474	
Ads		304		1,602		-1,298	-81%
Total Lease-up and Sales	\$	1,778	\$	1,602	\$	176	11%
Mediation		20,254				20,254	
Outreach		5,411				5,411	
Printing and Reproduction		978		75		903	1203%
Repairs - CH (deleted)				906		-906	-100%
Translation & Interpretation		2,218				2,218	
Total Program Expenses	\$	66,949	\$	2,583	\$	64,366	2492%
Repairs - Office and CH		8				8	
Transaction Fees (deleted)				39		-39	-100%
Uncategorized Expense				1,564		-1,564	-100%
Z_INACTIVE EXPENSE						0	
LIFT TOWER LODGE ARPA				4,253		-4,253	-100%
LIFT TOWER LODGE Op Ex				22,488		-22,488	-100%
Meals & Entertn (deleted)				37		-37	-100%
Mileage Reimbursement (deleted)				99		-99	-100%
Office Utilities (deleted)				199		-199	-100%
Payroll Expenses				5,213		-5,213	-100%
Direct Deposit Fees (deleted)				4		-4	-100%
Medical Insurance				1,231		-1,231	-100%
Payroll Taxes				989		-989	-100%
Wages - Administrative				6,375		-6,375	-100%
Workers Comp Insurance (deleted)				1,876		-1,876	-100%
Total Payroll Expenses	\$	0	\$	15,688	-\$	15,688	-100%
Utilities (deleted)				1,779		-1,779	-100%
Total Z_INACTIVE EXPENSE	\$	0	\$	44,543	-\$	44,543	-100%
Total Expenses	\$	607,043	\$	177,079	\$	429,964	243%
Net Operating Income	\$	11,603	-\$	54,748	\$	66,351	121%
Other Income							
Other Miscellaneous Income		5,808				5,808	
Total Other Income	\$	5,808	\$	0	\$	5,808	
Net Other Income	\$	5,808	\$	0	\$	5,808	
Net Income	\$	17,412	-\$	54,748	\$	72,160	132%

BLAINE COUNTY HOUSING AUTHORITY
Balance Sheet Comparison
As of May 31, 2024

	Total			
	As of May 31, 2024	As of May 31, 2023 (PY)	Change	% Change
ASSETS				
Current Assets				
Bank Accounts				
Cash in Bank	0	-34,464	34,464	100%
BCHA - Operating Reserve 2478	0	342	-342	-100%
Checking US BANK-1848	46	33,582	-33,536	-100%
DL Evans Checking	58,301		58,301	
Total Cash in Bank	\$ 58,347	-\$ 539	\$ 58,886	10927%
Restricted Cash (deleted)				
Capital Repl Reserve US Bank 0423 (deleted)	0	5,850	-5,850	-100%
Restricted Cash-LGIP 3138 (deleted)	0	-14,962	14,962	100%
Restricted Cash - Capital (deleted)	0	33,000	-33,000	-100%
Restricted-Comm Hsg Pres Fund (deleted)	0	425	-425	-100%
Restricted-Contingency Fund (deleted)	0	25	-25	-100%
Total Restricted Cash-LGIP 3138 (deleted)	\$ 0	\$ 18,488	-\$ 18,488	-100%
Total Restricted Cash (deleted)	\$ 0	\$ 24,338	-\$ 24,338	-100%
Total Bank Accounts	\$ 58,347	\$ 23,799	\$ 34,548	145%
Total Current Assets	\$ 58,347	\$ 23,799	\$ 34,548	145%
Other Assets				
Investment in Property/Housing (deleted)	0	314,540	-314,540	-100%
Total Other Assets	\$ 0	\$ 314,540	-\$ 314,540	-100%
TOTAL ASSETS	\$ 58,347	\$ 338,339	-\$ 279,992	-83%
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	17,414	14,254	3,160	22%
Total Accounts Payable	\$ 17,414	\$ 14,254	\$ 3,160	22%
Credit Cards				
Card 3116	3,097		3,097	
Visa - DL Evans	-2,031		-2,031	
Total Credit Cards	\$ 1,066	\$ 0	\$ 1,066	
Other Current Liabilities				
Accrued Compensated Absences (deleted)	0	63	-63	-100%
Accrued Payroll Liabilities (deleted)	0	269	-269	-100%
Security Deposit (deleted)	0	1,150	-1,150	-100%
Total Other Current Liabilities	\$ 0	\$ 1,482	-\$ 1,482	-100%
Total Current Liabilities	\$ 18,480	\$ 15,737	\$ 2,743	17%
Total Liabilities	\$ 18,480	\$ 15,737	\$ 2,743	17%
Equity				
Opening Bal Equity	-313,390	156	-313,546	-201223%
Retained Earnings	335,846	330,514	5,332	2%
Unreserved Fund Balance (deleted)	0	46,680	-46,680	-100%
Net Income	17,412	-54,748	72,160	132%
Total Equity	\$ 39,868	\$ 322,603	-\$ 282,735	-88%
TOTAL LIABILITIES AND EQUITY	\$ 58,347	\$ 338,339	-\$ 279,992	-83%

BLAINE COUNTY HOUSING AUTHORITY
Profit and Loss by Tag Group
October 2023 - May 2024

	Elkhorn Village	HCM	Silver Creek Living	Total
Income				
Rental Income				
Elkhorn - Rental Income	9,625.00			9,625.00
Hi Country Motel - Rental Income		63,861.00		63,861.00
Silvercreek - Rental Income			142,971.66	142,971.66
Laundry Income			2,929.61	2,929.61
Total Silvercreek - Rental Income	\$ 0.00	\$ 0.00	\$ 145,901.27	\$ 145,901.27
Total Rental Income	\$ 9,625.00	\$ 63,861.00	\$ 145,901.27	\$ 219,387.27
Total Income	\$ 9,625.00	\$ 63,861.00	\$ 145,901.27	\$ 219,387.27
Gross Profit	\$ 9,625.00	\$ 63,861.00	\$ 145,901.27	\$ 219,387.27
Expenses				
Managed Rental Costs				
Elkhorn Village Units				
Elkhorn Village HOA Dues	9,799.32			9,799.32
Elkhorn Village Repair & Maintenance	55.00			55.00
Total Elkhorn Village Units	\$ 9,854.32	\$ 0.00	\$ 0.00	\$ 9,854.32
Hi Country Motel - Rent paid for facilities		122,850.00		
Silvercreek - Expenses				
Silvercreek - Operations			42,028.22	42,028.22
Silvercreek - Rental Expense			114,435.48	114,435.48
Total Silvercreek - Expenses	\$ 0.00	\$ 0.00	\$ 156,463.70	\$ 156,463.70
Total Managed Rental Costs	\$ 9,854.32	\$ 122,850.00	\$ 156,463.70	\$ 289,168.02
Total Expenses	\$ 9,854.32	\$ 122,850.00	\$ 156,463.70	\$ 289,168.02
Net Operating Income	-\$ 229.32	-\$ 58,989.00	-\$ 10,562.43	-\$ 10,562.43
Net Income	-\$ 229.32	-\$ 58,989.00	-\$ 10,562.43	-\$ 10,562.43

SAMPLE

(May bills have been processed)



BLAINE COUNTY HOUSING AUTHORITY

Prepared for
May 2024

BLAINE COUNTY HOUSING AUTHORITY

Unpaid Bills

All Dates

DATE	TRANSACTION TYPE	NUM	AMOUNT	MEMO/DESCRIPTION
Albourn Translation Services				
05/28/2024	Bill	I-24160	60.60	Inv I-24160
Total for Albourn Translation Services			\$60.60	
Ali Rabe				
06/07/2024	Bill	06072024	216.92	Implementation Partner Meeting and Community Library Presentation Speaker 05/29 - 05/30
Total for Ali Rabe			\$216.92	
Ann Sandefer				
06/10/2024	Bill	06102024	840.00	Services 05/24/24 - 06/10/24
Total for Ann Sandefer			\$840.00	
Bigwood Bread 208-726-2034 #4				
05/29/2024	Bill	186417	678.04	Inv 186417
Total for Bigwood Bread			\$678.04	
Briana Zak				
06/03/2024	Bill	6	2,685.00	Inv #6 for Services 05/17/24 - 05/31/24
Total for Briana Zak			\$2,685.00	
Business As Usual				
05/29/2024	Bill	166130	9.90	Inv 166130
Total for Business As Usual			\$9.90	
C & R Electric				
05/22/2024	Bill	10679	261.78	Inv 10679 - 1908 Warm Springs #27
Total for C & R Electric			\$261.78	
Carol Barks/Neuro Mediation Group (208) 477-8973				
06/14/2024	Bill	122	5,199.65	Statement #122
06/10/2024	Bill	06102024	266.00	Implementation Partner Speaker and Mediation Training 05/29 - 05/30
Total for Carol Barks/Neuro Mediation Group			\$5,465.65	
Christy A McPherson, CPA (208) 726-2741				
05/31/2024	Bill	12077	251.57	Inv 12077
Total for Christy A McPherson, CPA			\$251.57	
City of Hailey				
05/31/2024	Bill	4.00021.02- 0524	2,125.55	Acct 4.00021.02 Silvercreek - 05/01/2024 - 05/31/2024 (\$2,640.65 less \$515.10 owed from Wood River LLC)
Total for City of Hailey			\$2,125.55	
City Of Ketchum				
06/07/2024	Bill	8039	21,039.60	Inv 8039 - Cust 2043
Total for City Of Ketchum			\$21,039.60	
D.L. Evans Bank				
06/13/2024	Bill		4,309.08	
Total for D.L. Evans Bank			\$4,309.08	

BLAINE COUNTY HOUSING AUTHORITY

Unpaid Bills

All Dates

DATE	TRANSACTION TYPE	NUM	AMOUNT	MEMO/DESCRIPTION
Economic & Planning Systems, Inc.				
05/31/2024	Bill	231068-4	2,800.00	Inv 231068 - 4 Blaine County Employment Generation Study May 2024
06/02/2024	Bill	231068-3	3,785.00	Inv no 231068 - 3
Total for Economic & Planning Systems, Inc.			\$6,585.00	
Express Publishing, Inc. 208-726-8060				
05/31/2024	Bill	12676866	81.50	Inv 12676866 Ads
Total for Express Publishing, Inc.			\$81.50	
FM PROPERTY MANAGEMENT				
05/21/2024	Bill	1106	4,049.08	Inv 1106 - Silvercreek - Services 04/08/24 - 05/03/24
Total for FM PROPERTY MANAGEMENT			\$4,049.08	
Gregg Colburn				
06/10/2024	Bill	06102024	3,754.12	Implementation Partner Meeting and Community Library Presentation Speaker 05/28/24 - 05/30/24
Total for Gregg Colburn			\$3,754.12	
Idaho Power				
05/31/2024	Bill	x3470 - 0524	1,067.11	Acct 2227323470 Silver Creek - 04/27/24 - 05/29/24
Total for Idaho Power			\$1,067.11	
Intermountain Gas				
05/23/2024	Bill		187.87	Acct #564 675 7565 2
Total for Intermountain Gas			\$187.87	
Mandy Heward				
05/29/2024	Bill	06112024	218.50	Implementation Partner Speaker and Mediation Training 05/29/24-05/30/24
Total for Mandy Heward			\$218.50	
Sentinel Fire & Security (208) 726-4788				
06/01/2024	Bill	100032	104.85	Inv 100032, Cust #6239 - Silver Creek
Total for Sentinel Fire & Security			\$104.85	
Sun Valley Elkhorn Association, Inc				
06/01/2024	Bill	29103	600.00	Acct #2141 - Inv 29103
06/01/2024	Bill	29102	600.00	Acct #2131 - Inv 29102
Total for Sun Valley Elkhorn Association, Inc			\$1,200.00	
TOTAL			\$55,191.72	