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KETCHUM


Agenda

Follow Up Topics

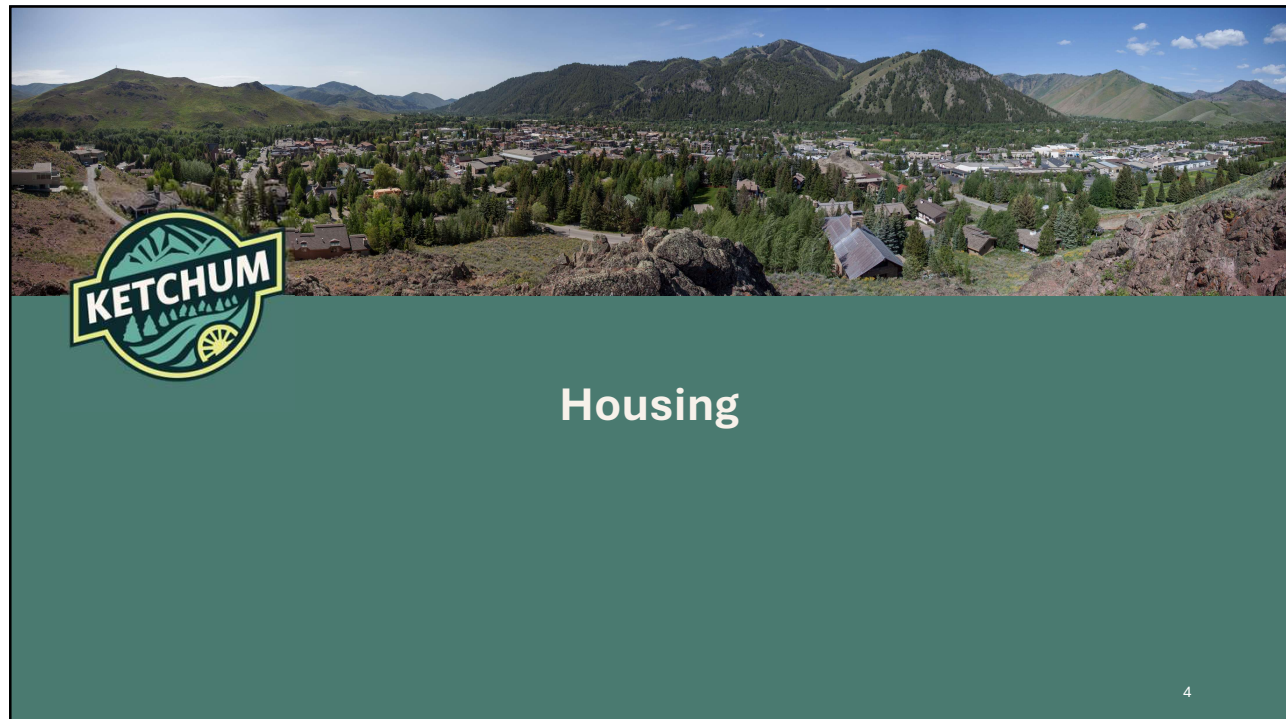
- Housing
 - Ownership Preservation Program (OPP)
 - In-lieu funds
- Funding for Art
- Animal-resistant carts
- Elected pay
- Policing services contract
- 491 Sun Valley Road leases (deferred to July 21st)

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 <h1>Mayor & Council Priorities</h1>				
Amanda	Courtney	Neil	Spencer	Tripp
Housing Programs Crossover:				
Ownership Preservation Program	Ownership Preservation Program	Ownership Preservation Program	Ownership Preservation Program	Ownership Preservation Program
Housing Development (new)		Housing Development (new)		Housing Development (new)
	Sale of 291 units & Parkside unit	Explore land acquisition	Sale of 291 units	Explore land acquisition
	Family & middle-income		Middle-income	
	Rental Preservation Program		Rental Preservation Program	
Crossover:				
Comp Plan & Code Rewrite	Comp Plan & Code Rewrite	Comp Plan & Code Rewrite	Comp Plan & Code Rewrite	Forest Service Park
Forest Service Park	Forest Service Park	Forest Service Park	Forest Service Park	
Sidewalk infill		Sidewalk infill	Sidewalk prioritization	
Fire consolidation	Fire consolidation	Fire consolidation		
Town Square revamp & Starbucks lease		Town Square revamp & Starbucks lease		
	10" Street roundabout	Undergrounding of lines		Undergrounding of lines (WS path)
Bike/ped plan (east/west)	Saddle Road bike path connector	10" Street roundabout		
	Animal-resistant trash cans	Downtown/Bus connector	Animal-resistant trash cans	Grow & expand Mountain Rides
Other:				
	Focus on Streets maintenance	Warm Springs Preserve	Consultants (review overall spend)	Rebuild of Atkinson Park soccer field
	E-bike enforcement	Wastewater project upgrade	Historical district (via zoning code)	
	West Ketchum trail bridge		Mtn overlay district (via zoning code)	
	Stop sign/traffic calming study		FAR exceedance	
	Resort Cities Coalition		City standards (sidewalks & ROW)	
	Sustainability:		Recreation funding increase	
	Fire station & Ore Wagon solar		(ex: Bigwood rope tow)	
	Upgrade City Hall power		Grey water/water use study	
	Composting		Wildfire & avalanche studies	
	Electric vehicles			
Staffing:				
		Culture development	County health trust/cafe/terria plan	Competitive comp. for Housing
			Ketchum Police Department	Consider sustainability personnel
			Police Department	Consider a new law firm
			Electeds' compensation	Consider a grant writing position

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In-Lieu Forecast

FY 2025 Beginning Fund Balance	1,779,662	Pending Developments <i>(Amounts as of 6/30/25)</i>	
		200 N. Leadville	421,650
FY 2025 BUDGET		140 W. 2nd	450,600
REVENUES		Limelight Hotel Conversion	466,200
Approved Budget	2,394,874	108 Ritchie Drive	2,453,000
YTD Revenue	33,069	Total	3,791,450
EXPENDITURES		Potential Future Fund Balance	4,424,181
Approved Budget	2,394,874		
YTD Expenditures	1,180,000		
Net Position	(1,146,931)		
Current Fund Balance	632,731		

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Housing Strategies Discussion


- Bird Drive purchase
 - Evaluating using grant funds
 - Effort to preserve OPP resources
- In-lieu funds – forecast and formula changes
 - Math calculation to be updated
 - No formula changes planned
- OPP funding availability
 - Current funding vs. FY 2026 (10/1) funding
 - Grant usage allows current year program funding
 - Without grant usage, OPP appropriation fully spent
 - Release in-lieu fund balance for current year funding?

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Funding for Art

DISCUSSION/FEEDBACK AT THE BUDGET WORKSHOP

- City Council was supportive of a more stable art funding source each year (including funds for maintenance)
- Additional discussion needed regarding any percentage or cap changes
 - The CIP is already underfunded
 - Mature the planning process where art is part of the scoping discussion of a project?
- Staff introduced the idea of going to a set amount for art each year
 - With the ability to allocate art funding for CIP projects that may benefit from an artwork installation

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Funding for Art

ART FUNDING OPTIONS EVALUATED BY THE CITY COUNCIL AND THE ARTS COMMISSION IN JUNE

1. **Option 1:** Guaranteeing funds are awarded for the cap amount of \$1,000,000 with Council discretion to award additional funds above for spending above the cap.
2. **Option 2:** Guaranteeing funds are awarded for an increased cap amount of \$2,000,000 with Council discretion to award additional funds for spending above the cap.
3. **Option 3:** Fund art programming annually through LOT/CIP funding.

Preferred by both the City Council and the Arts Commission

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Preferred Funding Plan by Council/Arts Commission

FUND ART PROGRAMMING ANNUALLY THROUGH LOT/CIP FUNDS, not tied to specific projects

- Beginning FY 2026: Increase annual Arts Commission funding to \$35,000 (a \$25k increase). Current funding is \$10,000 annually.

PROS

- Decouples art with CIP projects (including the purchase of Community Housing property)
- Assigns art funding to a voter-approved LOT use and/or other CIP funds
- Reduced administrative time and costs
- Less complicated

CONS

- Arts Commission would have to save annual funds over a couple of years to pursue large-scale installations, unless additional funds are approved by Council

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Funding for Art Discussion

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Animal Resistant Carts

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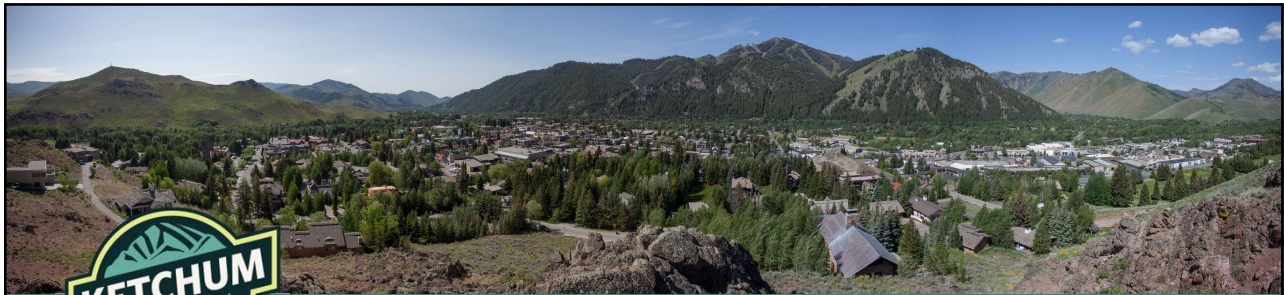


Animal Resistant Trash Cans

- **Preliminary** quote from Clear Creek Disposal:
 - Monthly increase of ~\$3.50
- Pending rate increase from transfer station (October 1)
- Pending ordering lead time & public outreach
 - Fall implementation?
 - Spring implementation?

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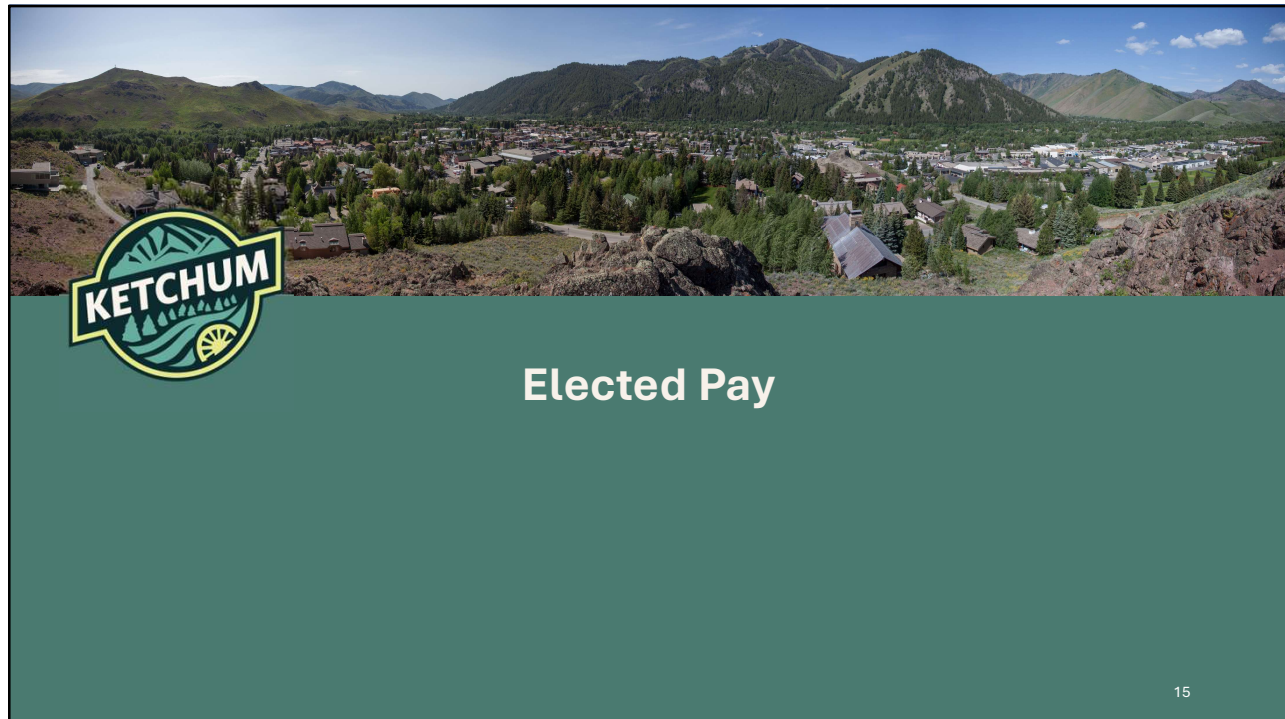
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Animal Resistant Carts Discussion

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Elected Pay

- FY 2026 Budget can accommodate modest changes if desired
- Current Pay
 - Per Ordinance 1023 effective January 2008
 - Mayor: \$50,350 annually
 - Council: \$27,973 annually
- Ketchum status quo: By Ordinance, the Mayor and Council will receive an increase equal to what is allotted to General employees.
 - 3% annually recently
- Any changes must be by Ordinance “at least 75 days before any general city elections.” → August 21, 2025
 - State statute 50-203

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**Elected Pay
Discussion**

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**Policing Services
Contract Review**

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Policing Services Contract

- Initial financial review
 - Awaiting final proposal from ICRMP (insurance)
 - In-House Option can be accomplished
 - Similar staffing
 - Net Neutral financial impact
 - <\$100k start-up costs
- Operational/legal analysis underway
 - Council direction on topics?

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Policing Services Discussion

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**491 Sun Valley Road
- deferred -**

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Next Steps

July 21	Public Hearing: Fees and FY 2026 Budget (published 7/9 & 7/16)
August 4	1st Reading of FY 2026 Ordinance
August 18	2nd Reading of FY 2026 Ordinance
September 2	3rd Reading of FY 2026 Ordinance
September 11	L-2 Certification due to County
September 15	FY 2025 Amended Budget Hearing (published 9/4 & 9/11)

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Council Action

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Motion Options

- Option #1 – “I move to adopt the proposed budget as presented.”
- Option #2 – “I move to adopt the proposed budget as presented with the following amendments:”

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