



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: July 25, 2025 Staff Member/Dept: Brent Davis – Director of Finance/Treasurer

Agenda Item: Follow-up from Budget Workshop and finalization of budget.

Recommended Motion:

“I move to adopt the proposed budget as presented.”

-or-

“I move to adopt the proposed budget as presented with the following amendments: ”

Policy Analysis and Background:

The FY 2026 draft budget was presented to Council at the June 24, 2025, Budget Workshop. The following topics/project areas were discussed but left unresolved and thus set to be reviewed today for final staff direction.

- Appropriation of housing in-lieu funds; budget amount for the Ownership & Preservation Program (OPP) – Housing Fund
- % for Art – Capital Improvement Fund
- Long-term CIP funding options – Capital Improvement Fund
- Animal-resistant (trash) carts – General Fund
- Mayor/Council compensation (new discussion) – General Fund
- Improvements to & lease of 491 Sun Valley Road – General Fund
- City/County shared sustainability position – General Fund
- Ketchum Police department (financials) – General/Local Option Fund

Sustainability Impact:

Proposed City/County Sustainability shared position included in annual budget. The amount will depend on sponsorship support for MT2030 per Council discussion on 6/24.

Financial Impact:

None OR Adequate funds exist in account:

Fiscal Year 2026 proposed budget assumes \$42,774,212 in total planned expenses.

Attachments:

1. Presentation slide deck (pending)