



Ketchum Urban Renewal Agency

P.O. Box 2315 | 480 East Ave. N. | Ketchum, ID 83340

July 18, 2022

Chair and Commissioners
Ketchum Urban Renewal Agency
Ketchum, Idaho

REQUEST TO PROVIDE DIRECTION ON ADDITIONAL FUNDING FOR DEMOLITION OF OLD CITY HALL 480 EAST AVENUE

Introduction/History

The City and KURA entered into a reimbursement agreement for KURA funding for the demolition of old City Hall. The agreement established the reimbursement cost for demolition at \$201,061.40.

Analysis

The demolition of the structure is complete. The cost for the demolition exceeded the amount in the agreement by \$16,937.75. The additional cost was due to unforeseen conditions such as removal of an unknown oil tank, removal of an unknown septic tank, and increased debris disposal costs due to removal and disposal of larger than anticipated building footings.

Staff is asking direction from the Board if there is support to amend the reimbursement agreement and increase the amount by \$16,937.75. If there is support, staff recommends the Board adopt the following motion:

“I move to approve an amendment to KURA Reimbursement Agreement 50076 to increase the reimbursement amount by \$16,937.75 and authorize the Chair to sign the amended agreement.”

Financial Requirement/Impact

The KURA has sufficient funds to support the funding request.