



P.O. Box 2315 | 191 5<sup>th</sup> Street West | Ketchum, ID 83340

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April 21, 2025

KURA Commissioners  
Ketchum Urban Renewal Agency  
Ketchum, Idaho

**Recommendation to Review, Discuss and Provide Direction on 5-Year KURA Capital Improvement Project Funding for FY26**

Recommendation and Summary

Staff is recommending the KURA review, discuss and provide direction on the 5-year KURA Capital Improvement Project Budget for FY26.

Proposed CIP Budget

The KURA District sunsets in 2030 and the goal is to expend all funds by 2030. To help plan ahead, the KURA has approved a 5-year Capital Improvement Project Budget (CIP). This document will be included in the FY26 operating budget. While project funding would be allocated on an annual basis, the CIP budget forecasts projects and funding through 2030. Attachment A is the proposed CIP budget for FY26.

The CIP budget identifies the projected funding available for capital projects through 2030. The budgeted/projected funds for capital projects reflect the annual revenue projected for projects after operating costs and bond payments are subtracted. If the projected revenue is not spent, it transfers to the available fund balance. The amount available for projects is the fund balance plus the projected revenue.

The city provided a list of proposed CIP projects for FY26. The city will present details on those projects at the meeting. Projects identified in the CIP beyond FY26 are projects identified in consultation with the Board and city. Projects beyond FY26 will be refined each fiscal year depending on available funding and KURA funding priorities.

Staff requests the KURA:

- Review the proposed CIP projects for FY26 and provide direction on inclusion in the CIP.
- Confirm the identified projects beyond FY26 are projects KURA supports funding.

Recommendation

Other than direction to staff, no motion is recommended. Board approval of the proposed CIP Budget will occur as part of the approval of the KURA FY26 Budget.

Attachment A: Proposed 5-Year KURA CIP Budget

Ketchum Urban Renewal Agency

Capital Improvement Budget

Beginning Fund Balance

\$4,857,482

Available Fund Balance

FY 2025	FY 2026	FY 2027	FY 2028	FY 20229	FY 2030	
\$4,857,482	\$4,398,389	\$3,298,389	\$3,476,389	\$326,389	\$26,389	

Capital Revenue

Budgeted/Projected Funds for Capital Projects

Total
\$1,414,770

Subtotal (fund balance + funds available)

\$6,272,252	\$5,898,389	\$4,976,389	\$5,276,389	\$2,326,389	\$2,326,389	\$35,076,197
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Capital Projects

Main St Pedestrian Improvements

\$80,000

Reimburse Bluebird for Infrastructure

\$948,863

Funding for 1st and WA Entitlement Plans

\$200,000

Sidewalks

\$500,000

\$900,000

\$900,000

\$900,000

\$900,000

Public Parking Options

\$100,000

Parking Management

\$95,000

Town Square Park Improvements

\$750,000

Infrastrucure for Housing (YMCA and Trail Creek Lift Tower Sites)

\$3,000,000

Pump Park Relocation

\$250,000

Warm Springs/Lewis Street Roundabout

\$250,000

\$1,220,000

Bike Network Improvements

\$50,000

4th Street Corridor Improvements

\$250,000

\$1,150,000

Undergrounding Power Lines

\$150,000

\$180,000

Street and Sidewalk Equipment for KURA District

\$850,000

\$450,000

\$550,000

Total \$1,873,863 \$2,600,000 \$1,500,000 \$4,950,000 \$2,300,000 \$2,300,000

Carry Over Funds

\$4,398,389 \$3,298,389 \$3,476,389 \$326,389 \$26,389 \$26,389