



## City of Ketchum

May 17, 2021

Mayor Bradshaw and City Councilors  
City of Ketchum  
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

### **Recommendation to Receive and File Treasurer's Monthly Financial Report**

#### Recommendation and Summary

Staff is recommending the council receive and file the Treasurer's monthly report in accordance with statutory requirements and adopt the following motion:

***"I move to receive and file the Treasurer's financial report."***

The reasons for the recommendation are as follows:

- State statute establishes requirements for monthly financial reports from the City Treasurer.

#### Introduction and History

Idaho State Statute 50-208 establishes requirements for monthly financial reports from the City Treasurer to the Council. The Statute provides that the Treasurer "render an accounting to the city council showing the financial condition of the treasury at the date of such accounting."

#### Analysis

Pursuant to the above statutory requirements, enclosed for Council review is a monthly financial report showing the financial condition of the City in the current fiscal year. This report, along with complete financial statements, is available on the City's website.

#### Sustainability Impact

There is no sustainability impact arising from this reporting.

#### Financial Impact

There is no financial impact arising from this reporting.

#### Attachments

- Attachment A: Monthly Financial Report Charts



Attachment A

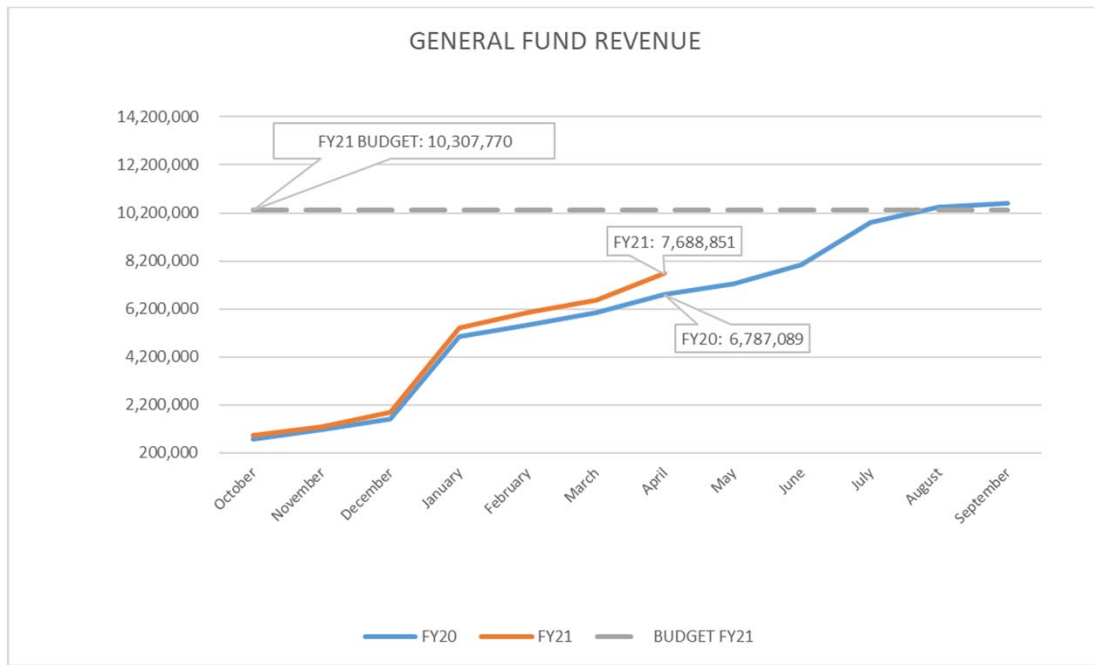
## **Monthly Financial Reports**

As of April 30, 2021

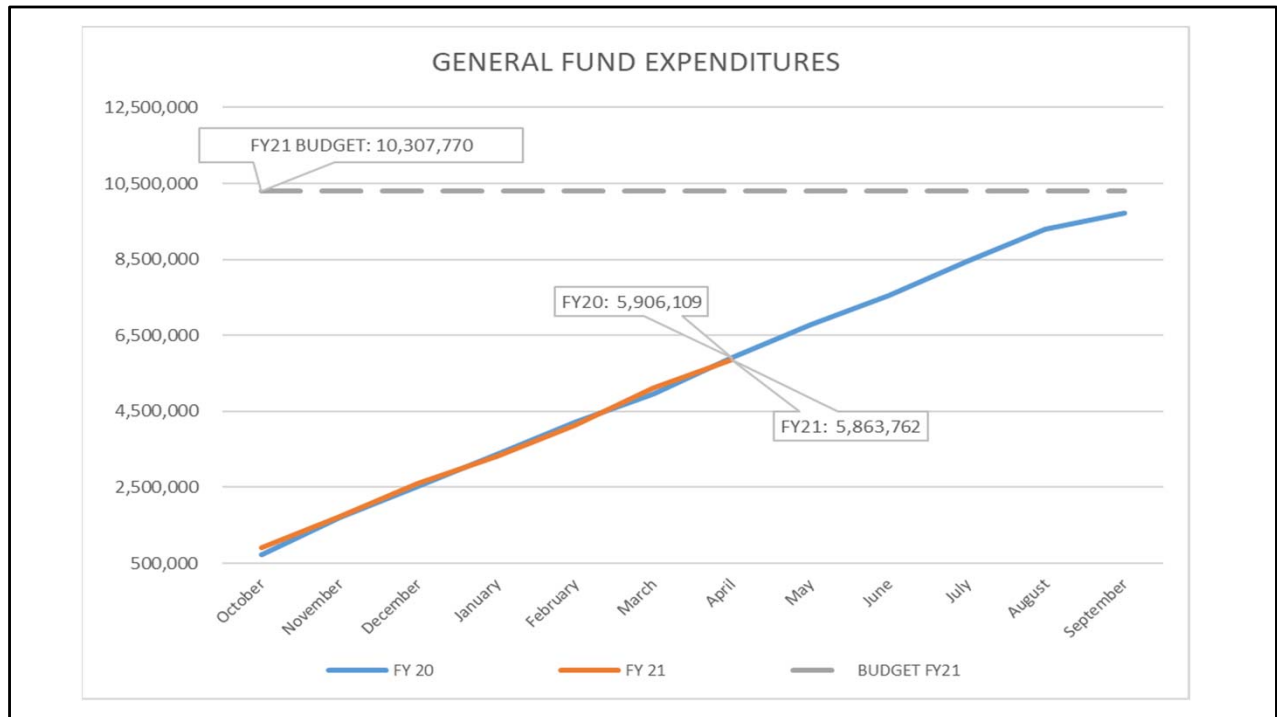
This packet is divided into three sections: (1) General Fund charts (pages 2-13); (2) Original LOT charts (pages 14-18); (3) Enterprise Fund charts (pages 19-23); and Off-Street Parking Lot charts (pages 24-28).

Each chart includes information on current progress relative to the prior year and also the current budget. Where deviations are 5% or greater, an explanation on the major drivers of such changes is included.

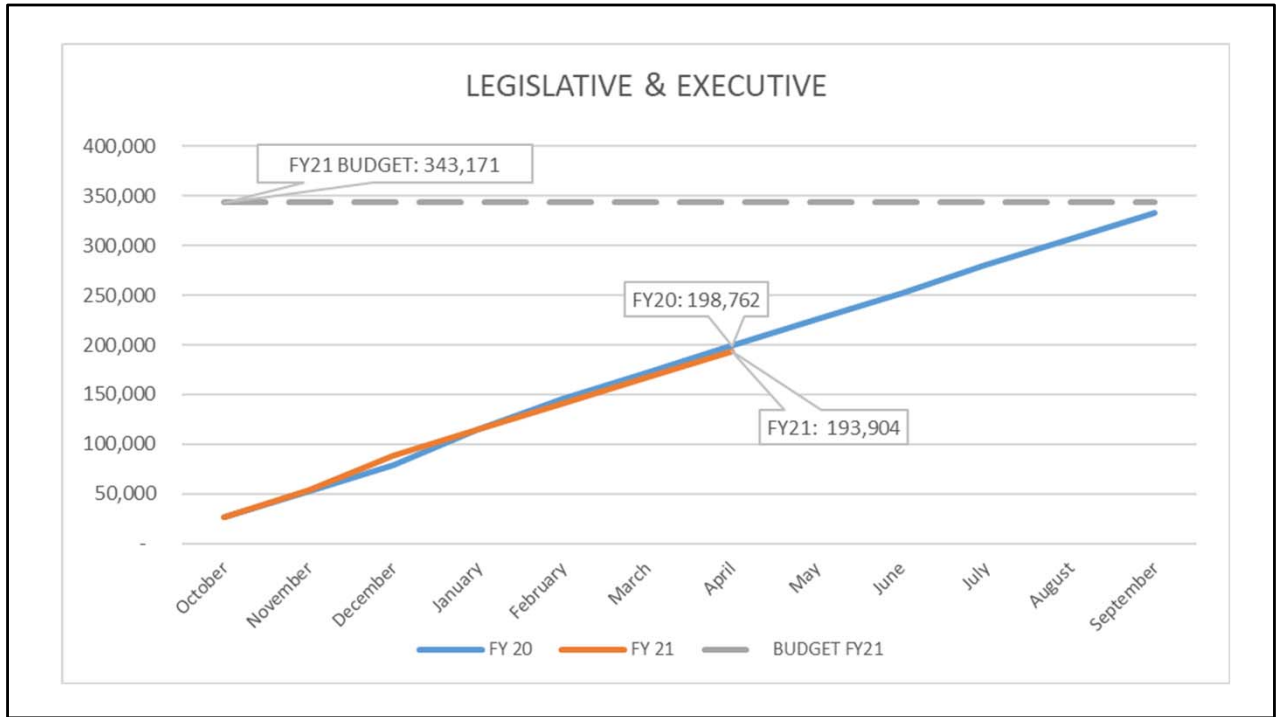
## **General Fund**



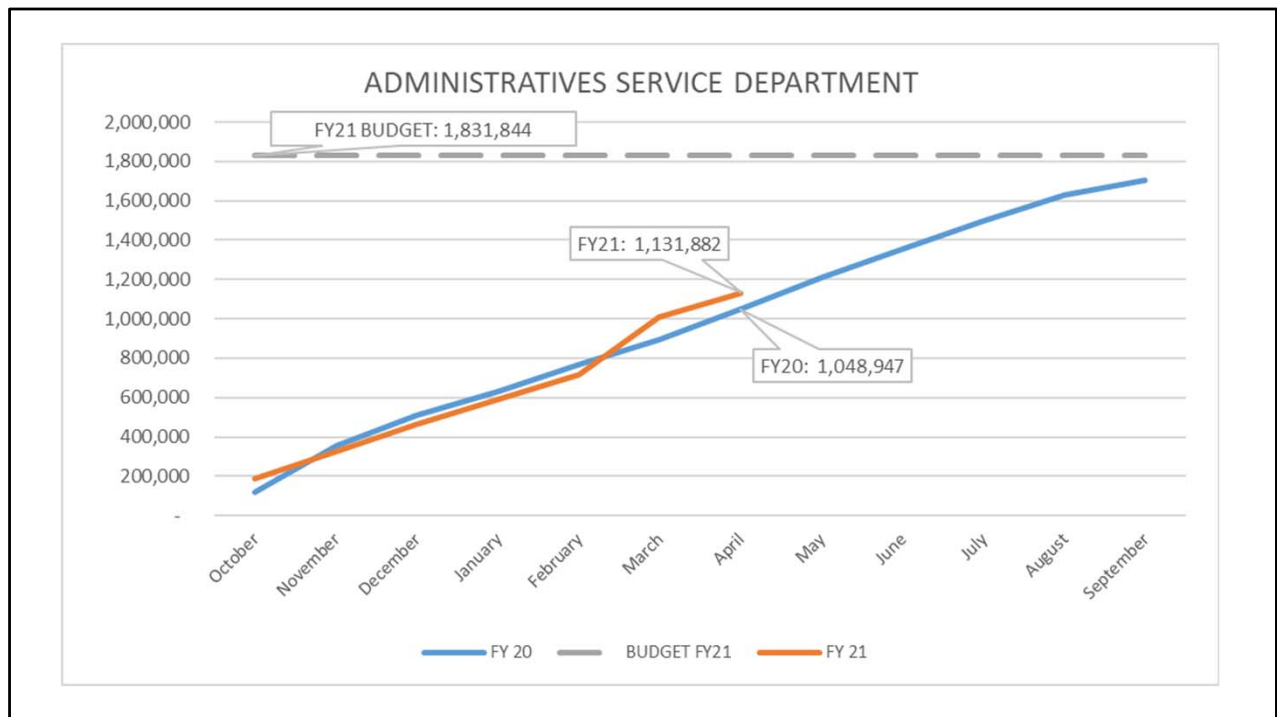
The General Fund revenues are up approximately \$901,762 (13.3%) in FYTD. This increase is largely due to three revenue sources, property tax, planning and building fees and state shared grants.



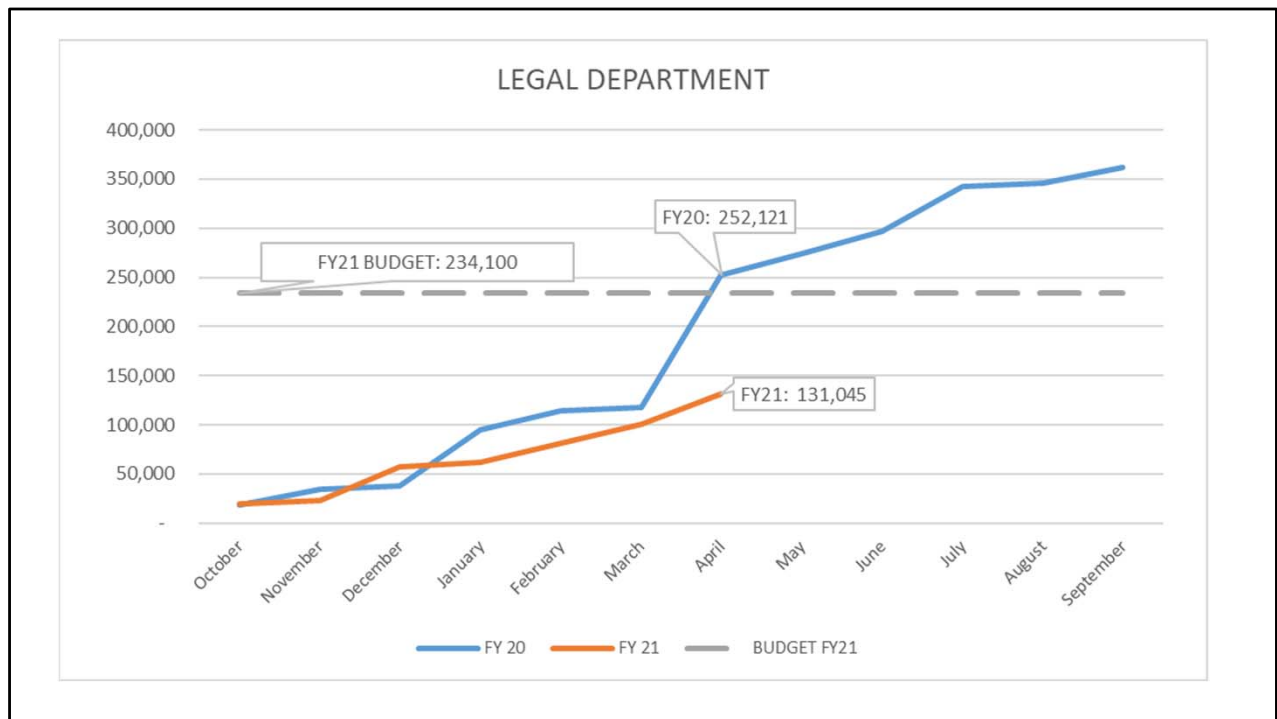
The General Fund expenditures are down 42,347 (0.75%) FYTD.



The Legislative & Executive Department expenditures are down \$4,858 (2.5%) FYTD.

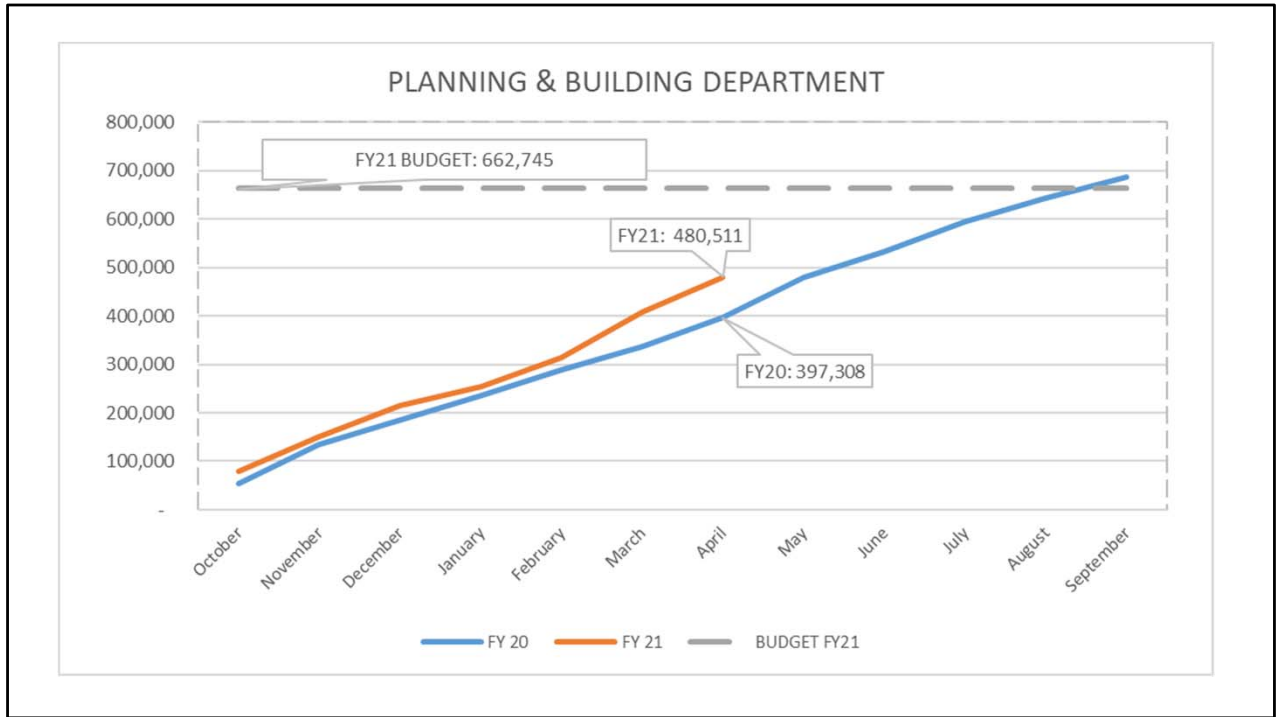


The Administrative Services Department expenditures are up \$82,935 (8%) FYTD. This increase is largely due to timing of certain payments.

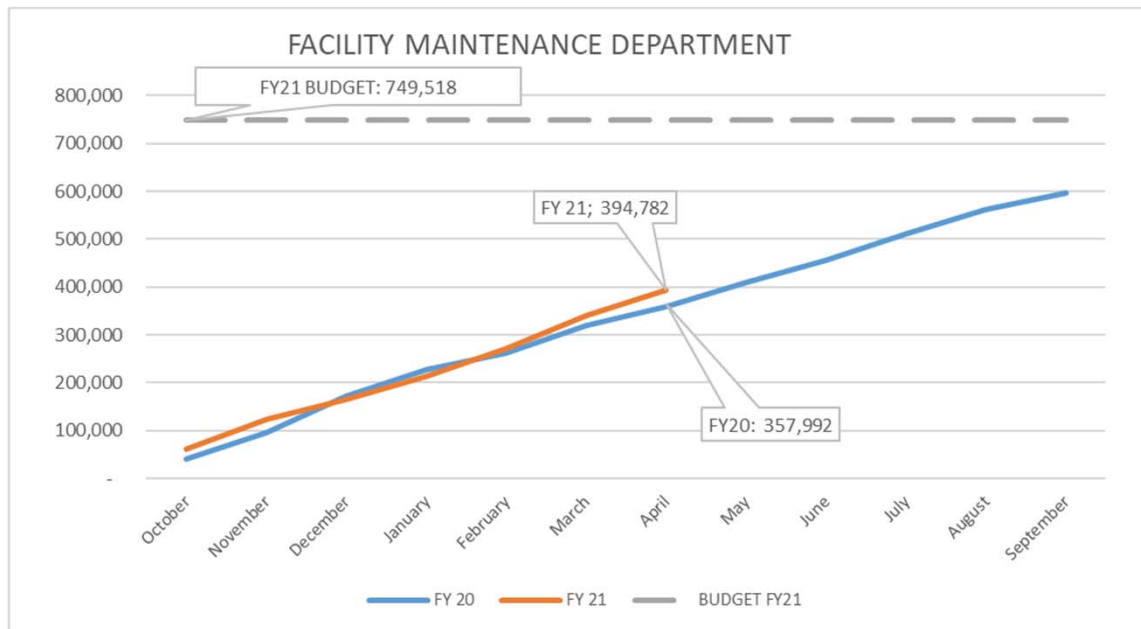


The Legal Department expenditures are down \$121,076 (48%) FYTD. This decrease is largely due to professional service fees.

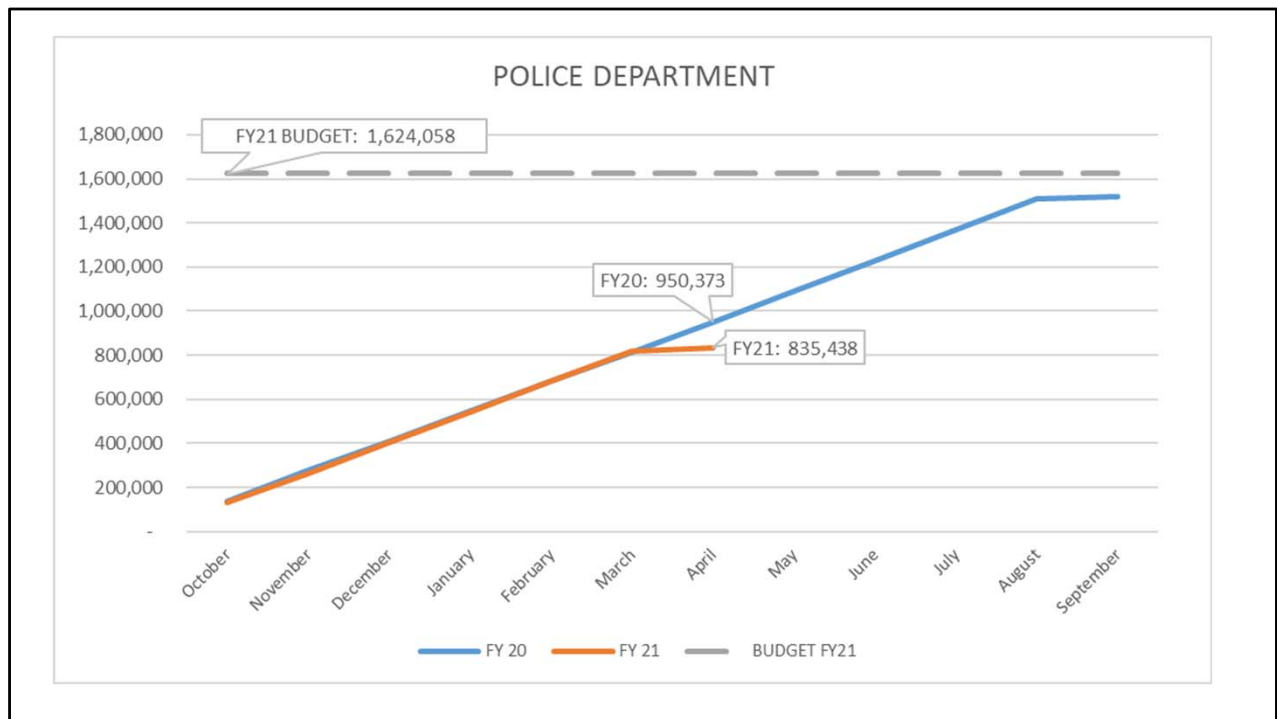




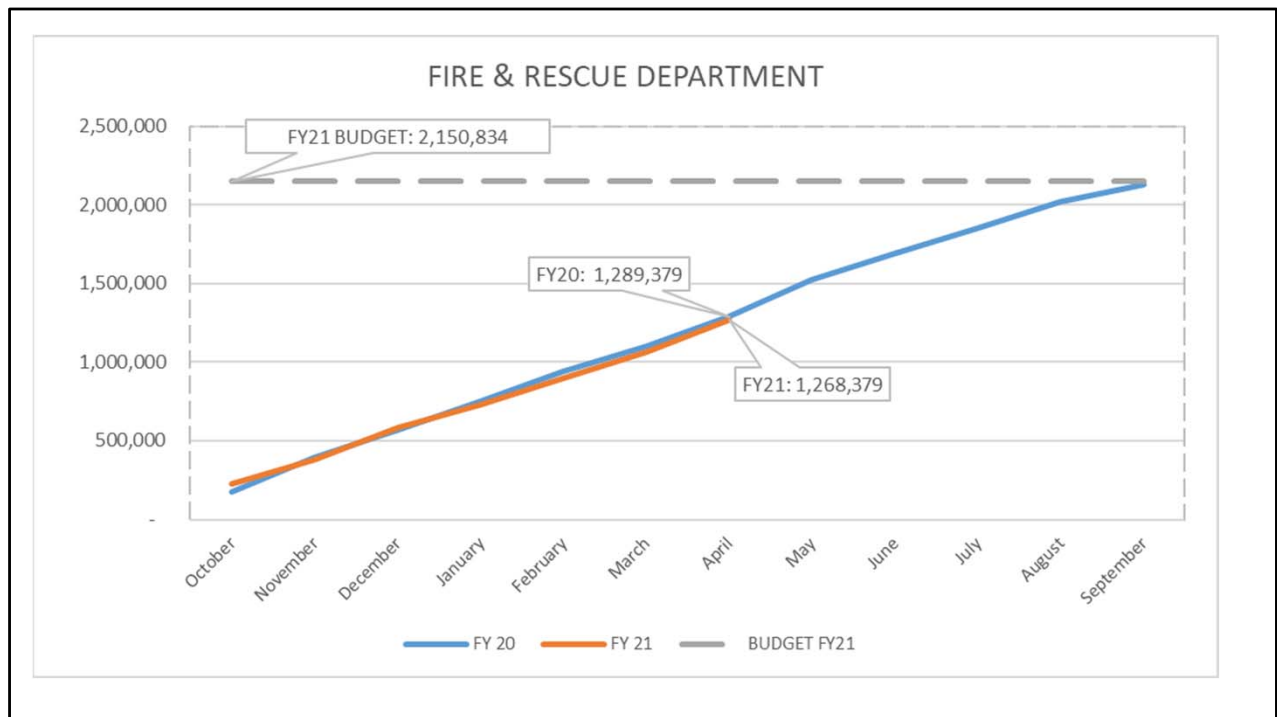
The Planning & Building Department expenditures are up \$83,203 (21%) FYTD. This increase is due to the amount of building permit applications processed through DBS.



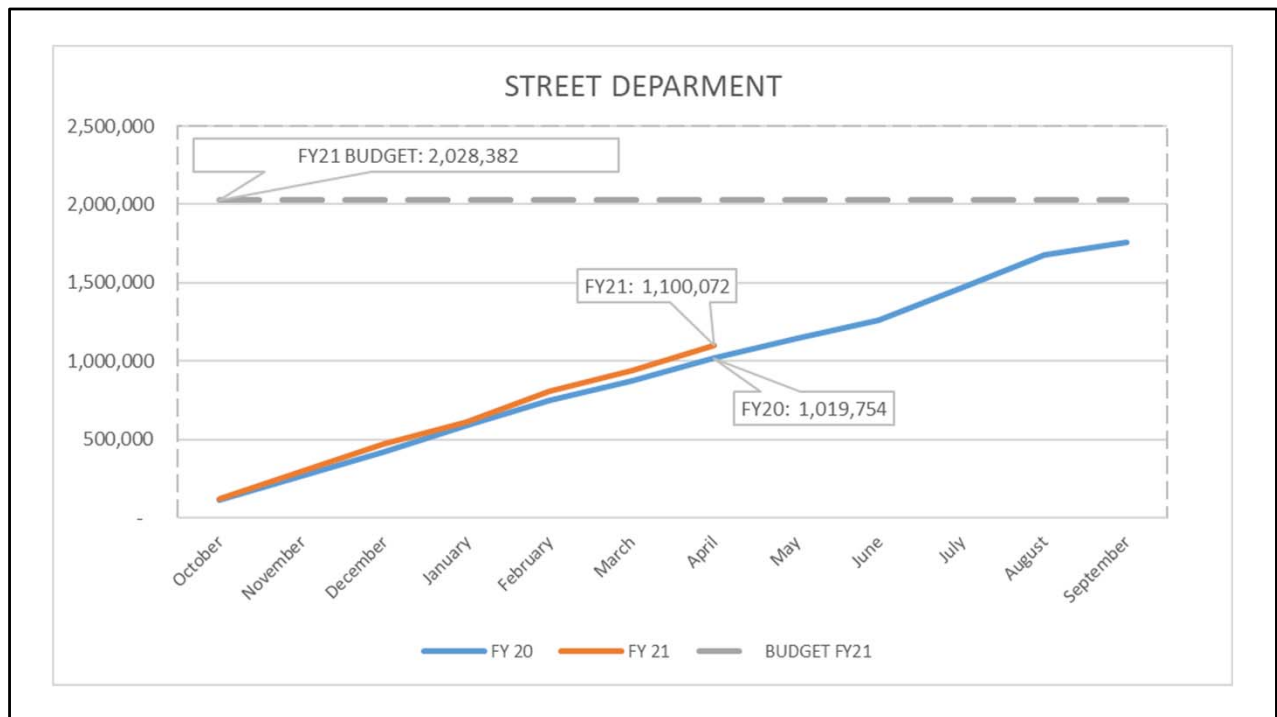
The Facilities Maintenance Department expenditures are up \$36,790 (10%) FYTD. This increase is due to staffing changes.



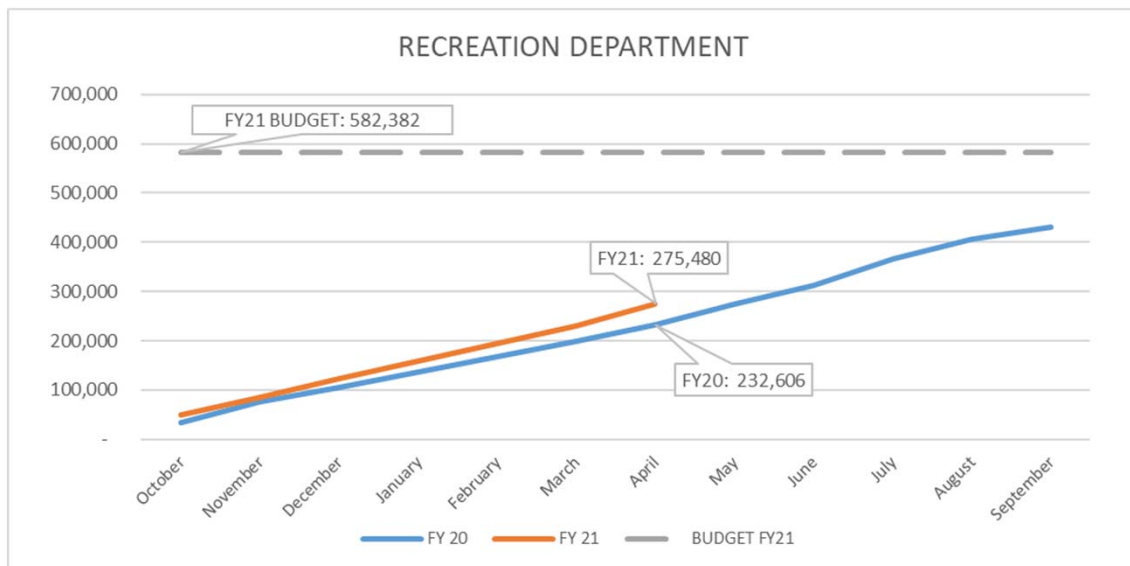
The Police Department expenditures are down \$114,935 (12%) FYTD. This decrease is due to invoice process timing and will adjust next month.



The Fire & Rescue Department expenditures are down \$21,000 (2%) FYTD.

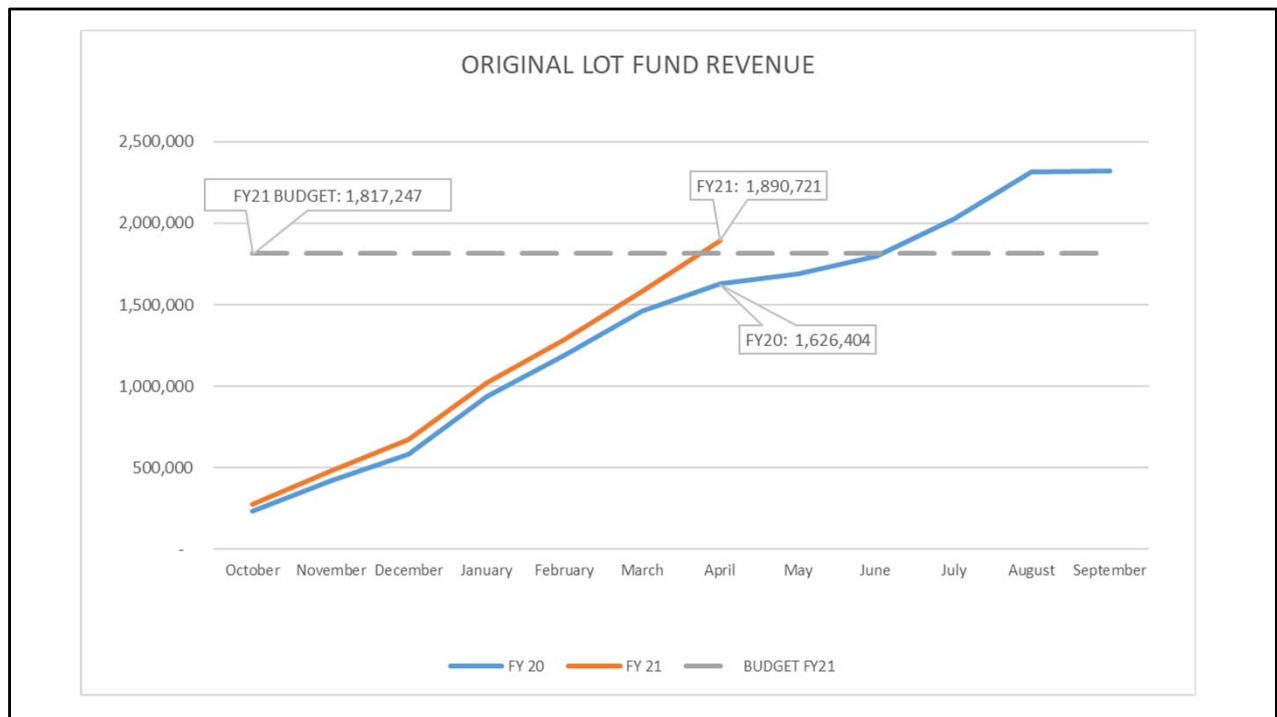


The Streets Department expenditures are up \$80,318 (8%) FYTD. This increase is largely due to weather related expenses.



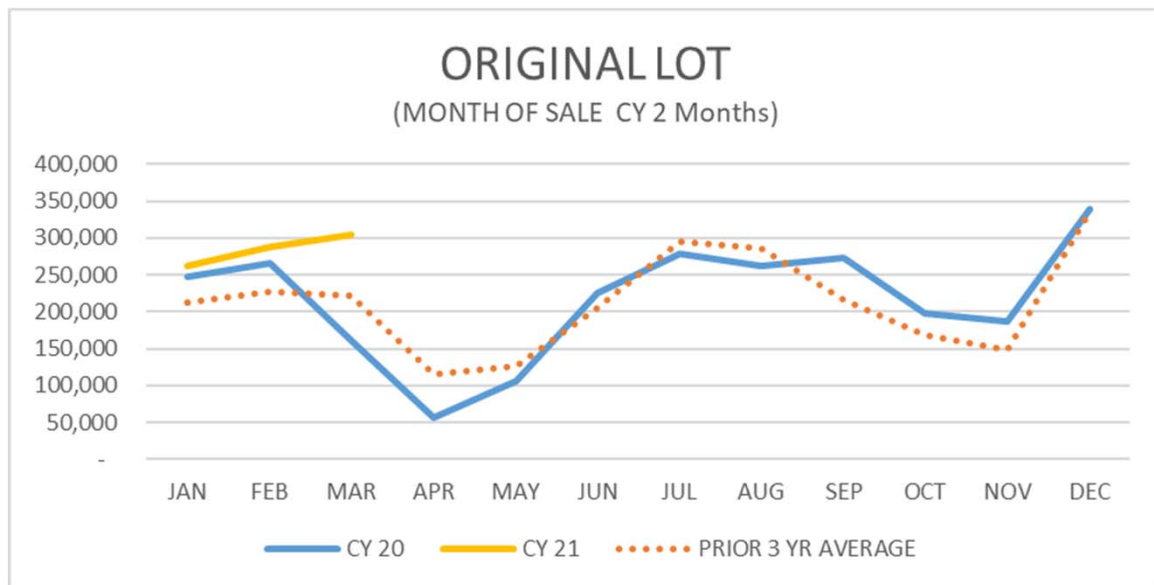
The Recreation Department expenditures are up \$42,874 (18.5%) FYTD. This increase is largely due to salary and benefit costs.

## **LOT Analysis**

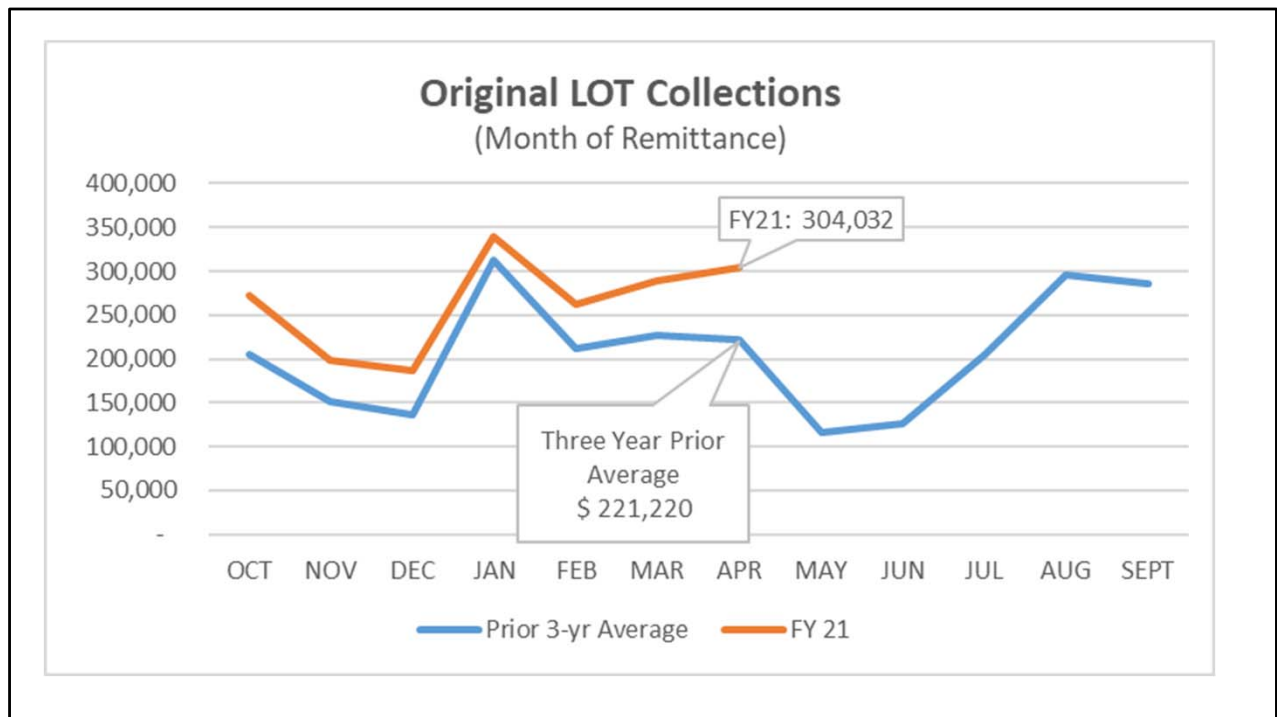


Revenue to the Original LOT Fund is up approximately \$264,317 (16.3%) FYTD. This increase is largely due to retail, condo and building material receipts.

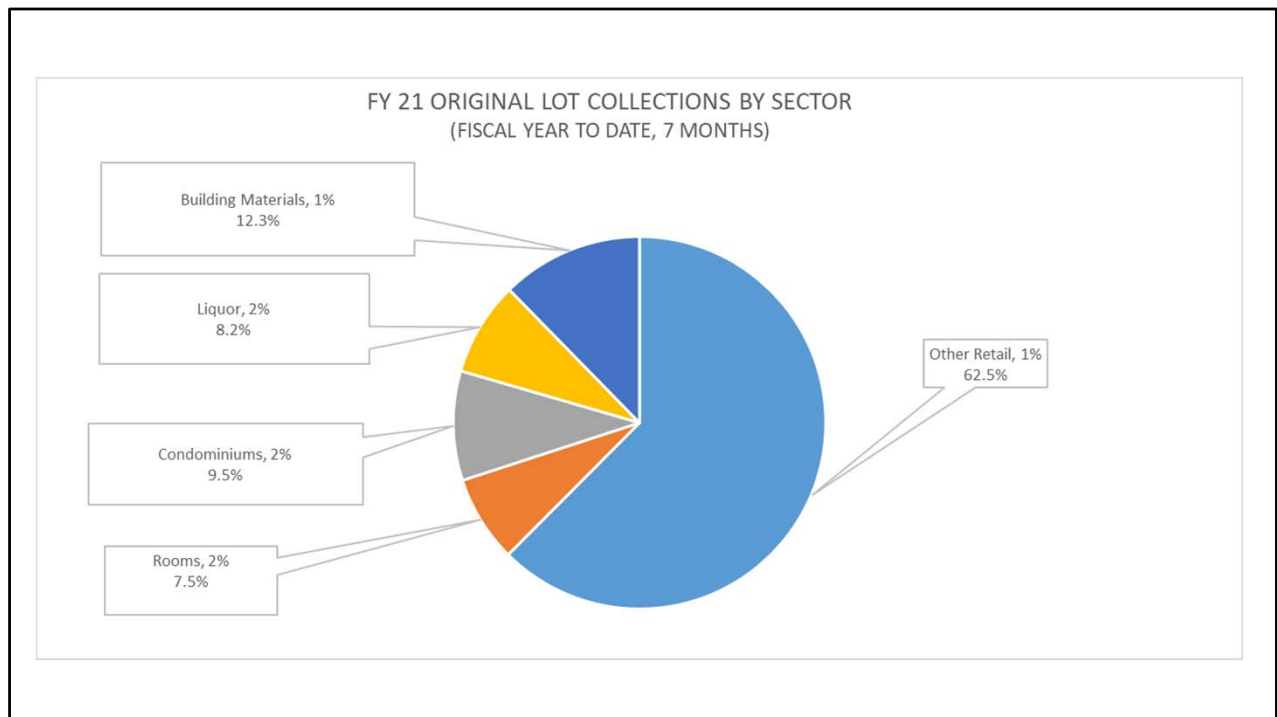




Original LOT for March month of sale are up approximately 47.2% compared to last year and up approximately 37% compared to the prior three-year average.

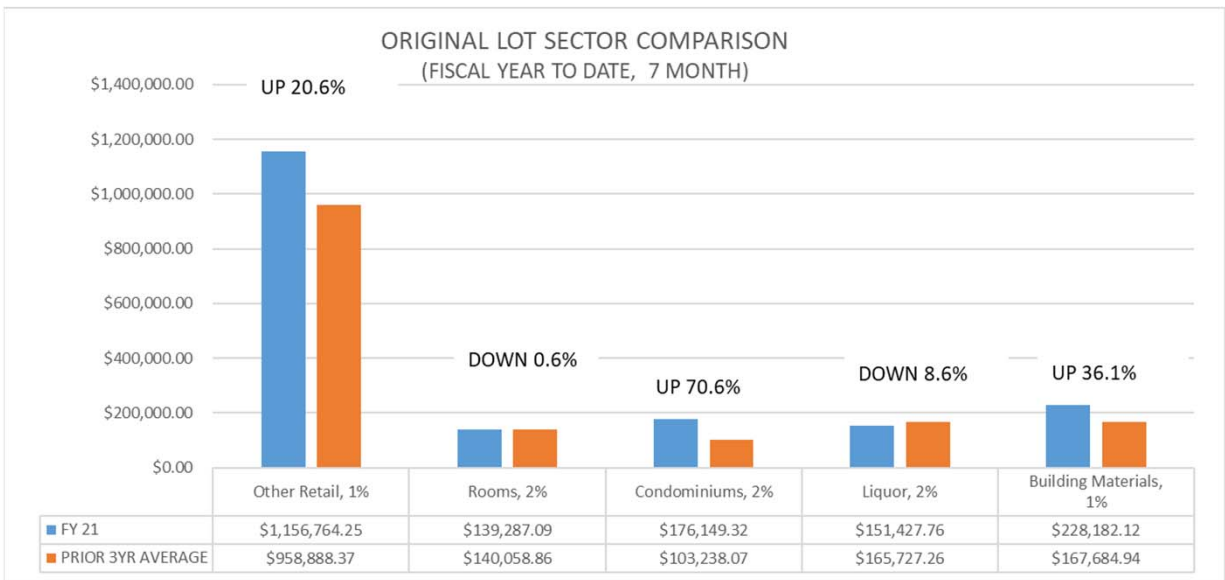


Revenues from Original LOT covered sales are up approximately 37.4% compared to the average of the prior three years.



To date in FY 21 (7 months), Original LOT collections have been generated by each sector as follows:

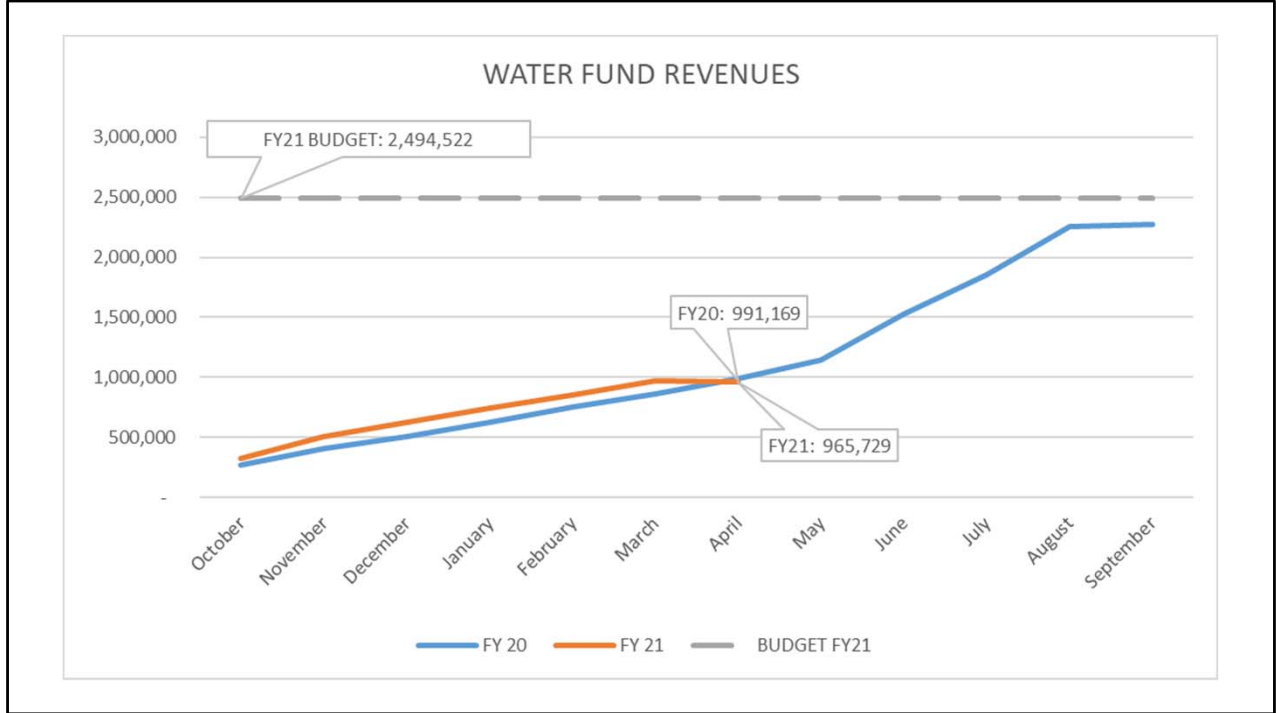
1. Retail has generated 62.5% of the total.
2. Building Materials have generated 12.3%.
3. Liquor has generated 8.2%
4. Rooms have generated 7.5%.
5. Condominiums have generated 9.5%.



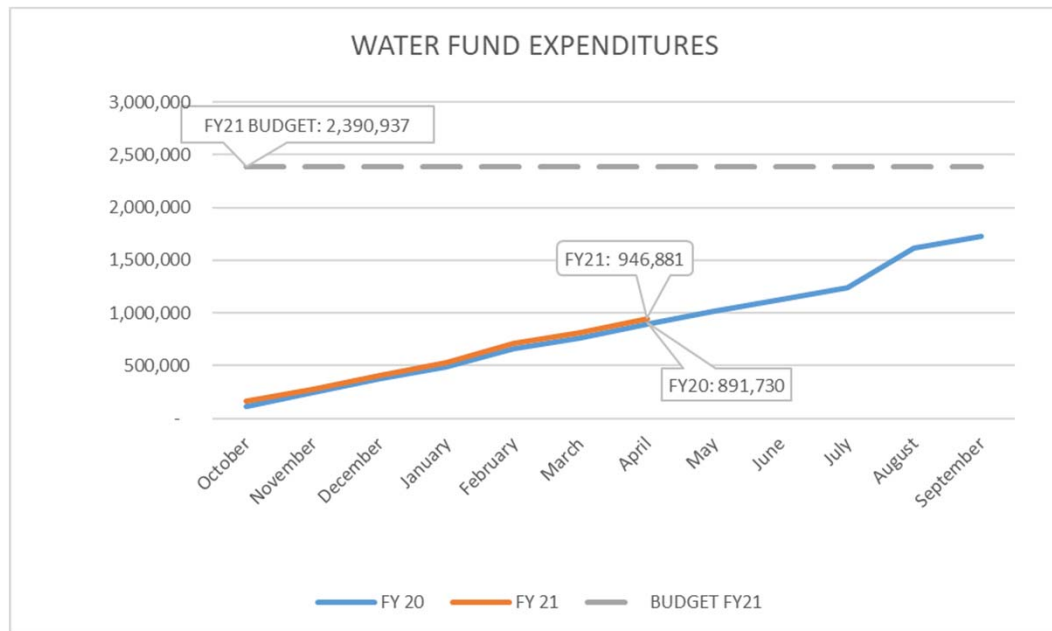
Through the first 7 months of FY 21, collections compared to the prior three-year average are as follows:

1. Retail is up 20.6%.
2. Rooms are down 0.6%.
3. Condominiums are up 70.6%
4. Liquor is down 8.6%.
5. Building Materials are up 36.1%.

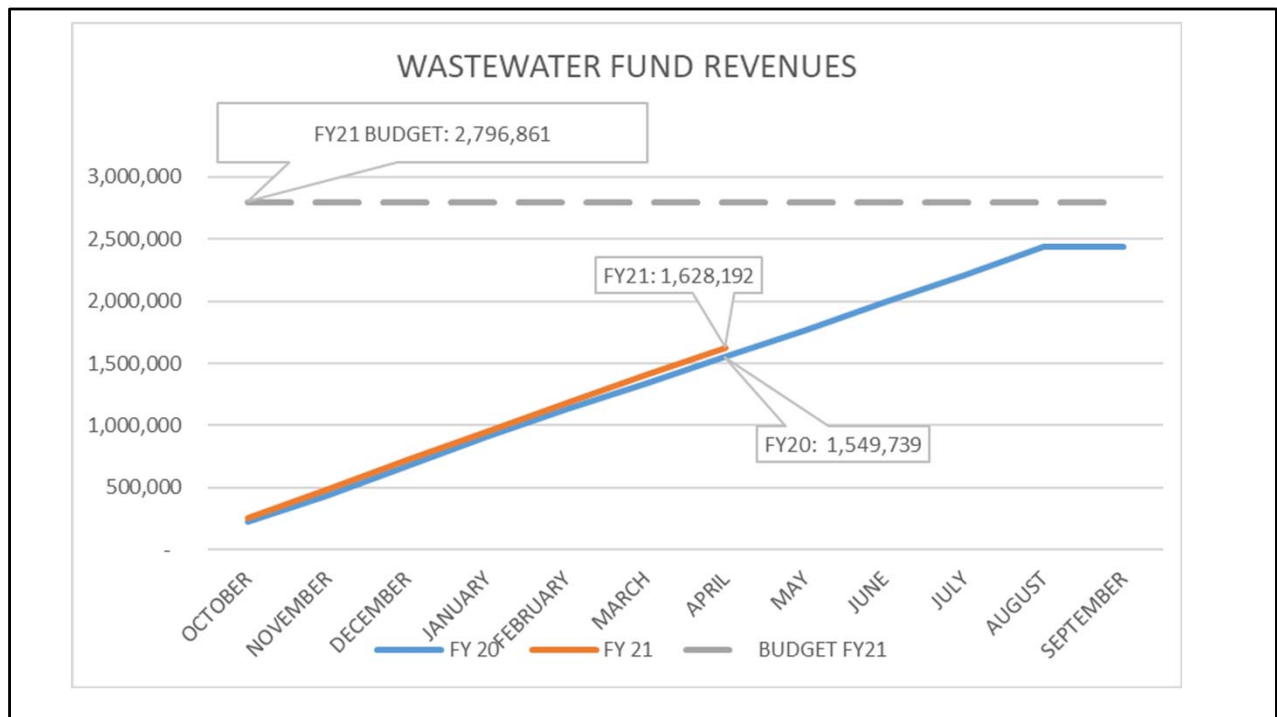
## **Enterprise Funds**



The Water Fund revenues are down \$25,440 (2.6%) FYTD.

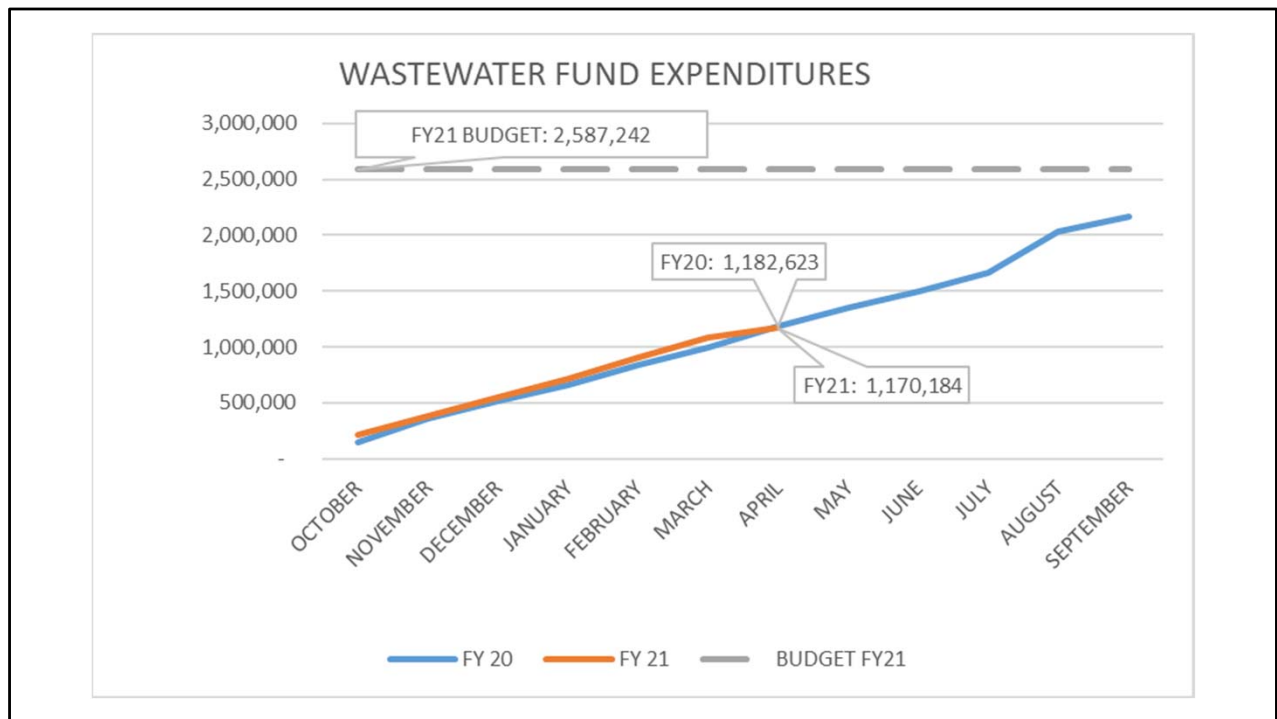


The Water Fund expenditures are up \$55,151 (6%) FYTD. This increase is largely due to transfers to the capital improvement fund.



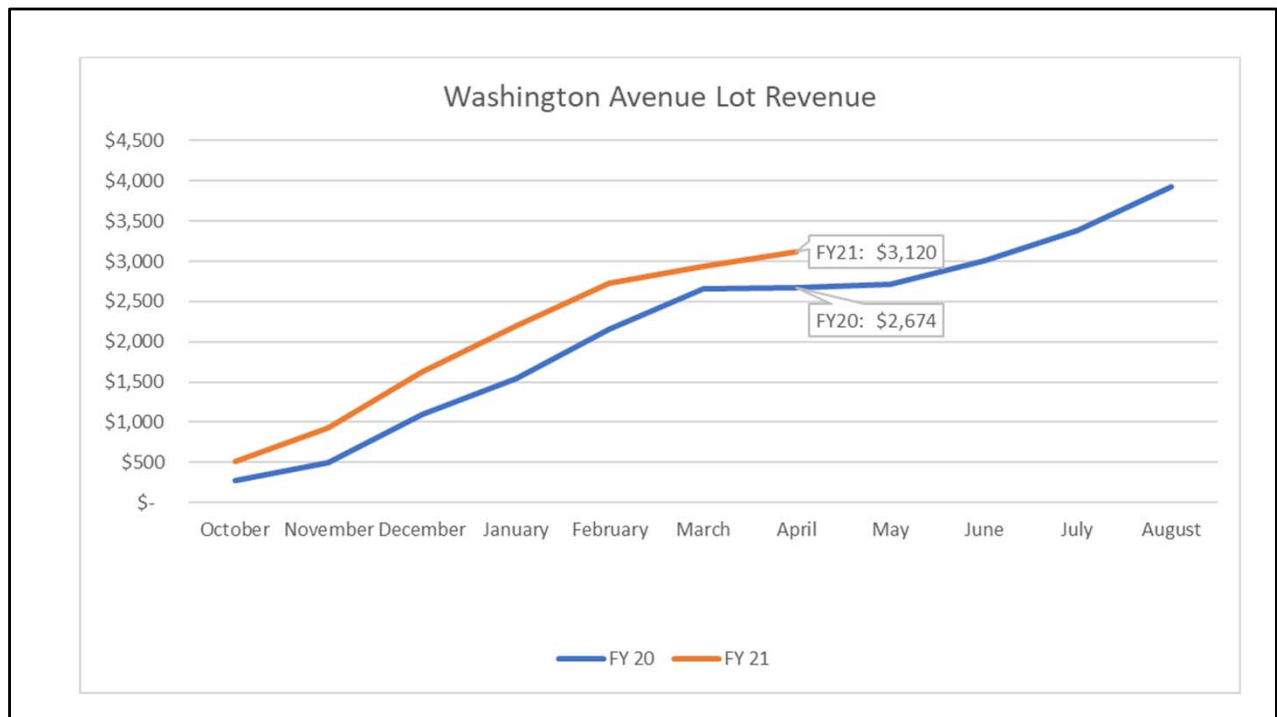
The Wastewater Fund revenues are up \$78,453 (5%) FYTD due to increased charges for service.



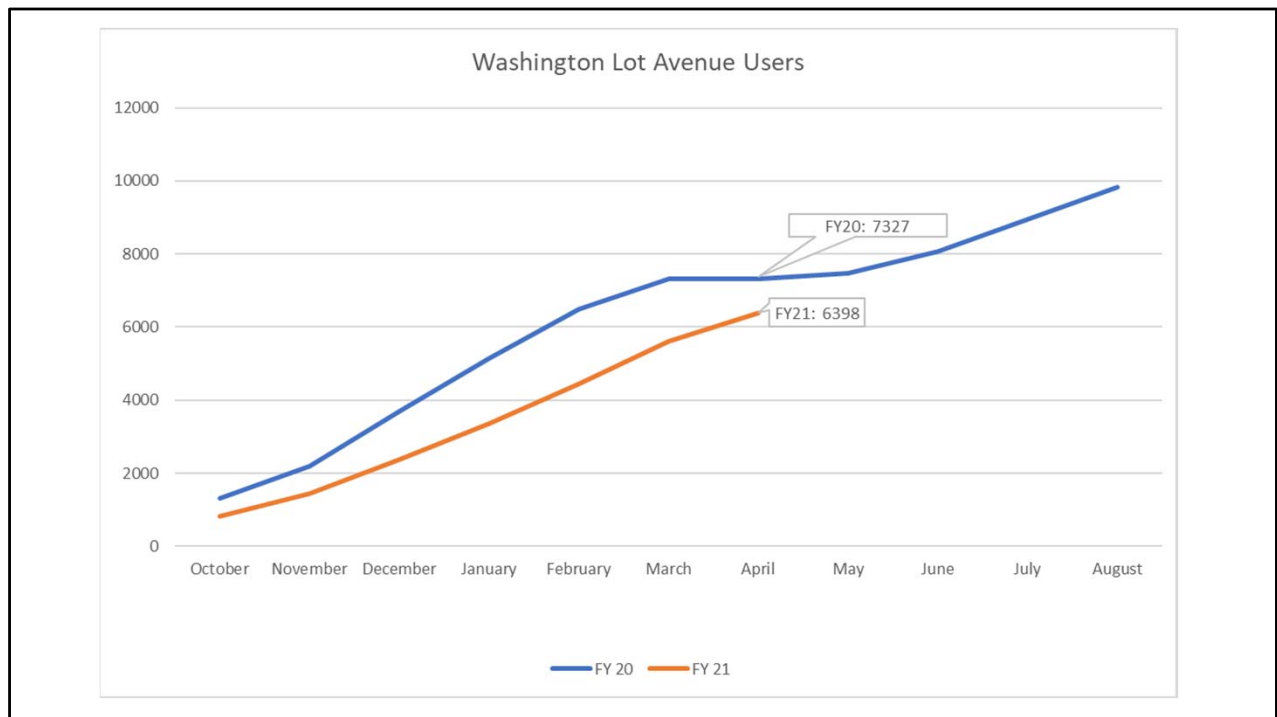


The Wastewater Fund expenditures are down \$12,439 (1%) FYTD.

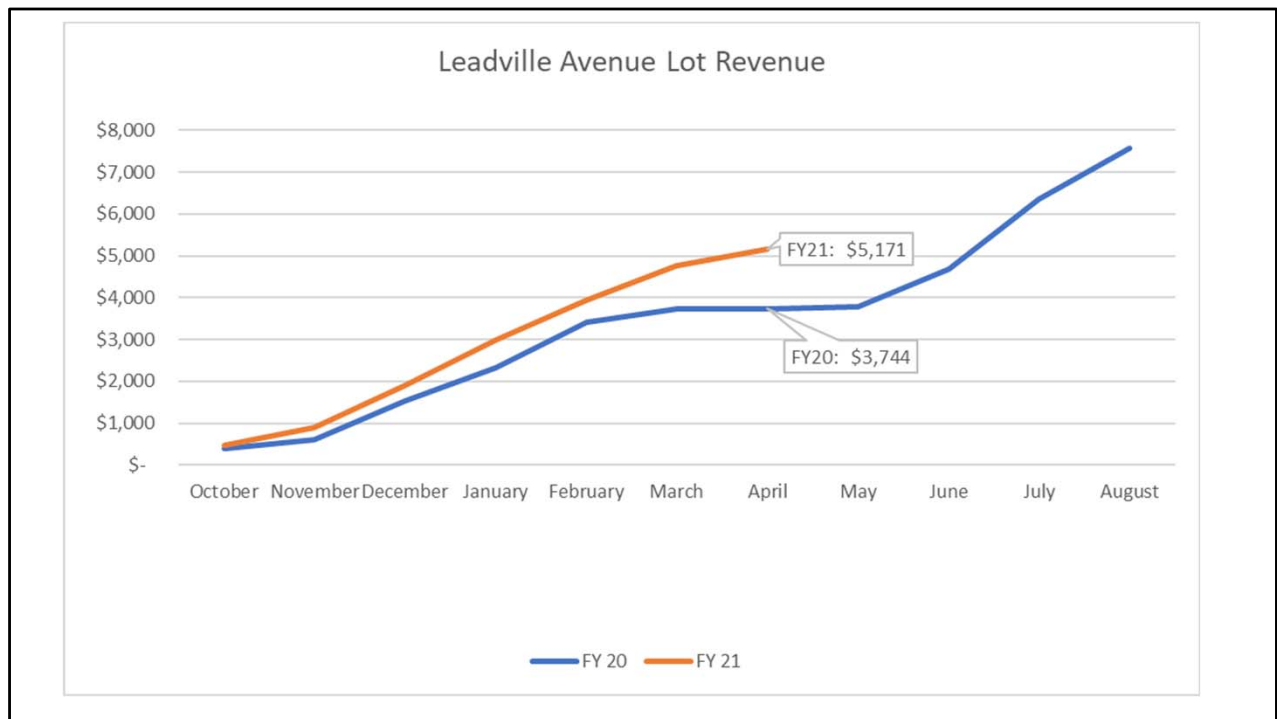
## **Off-Street Parking Lots**



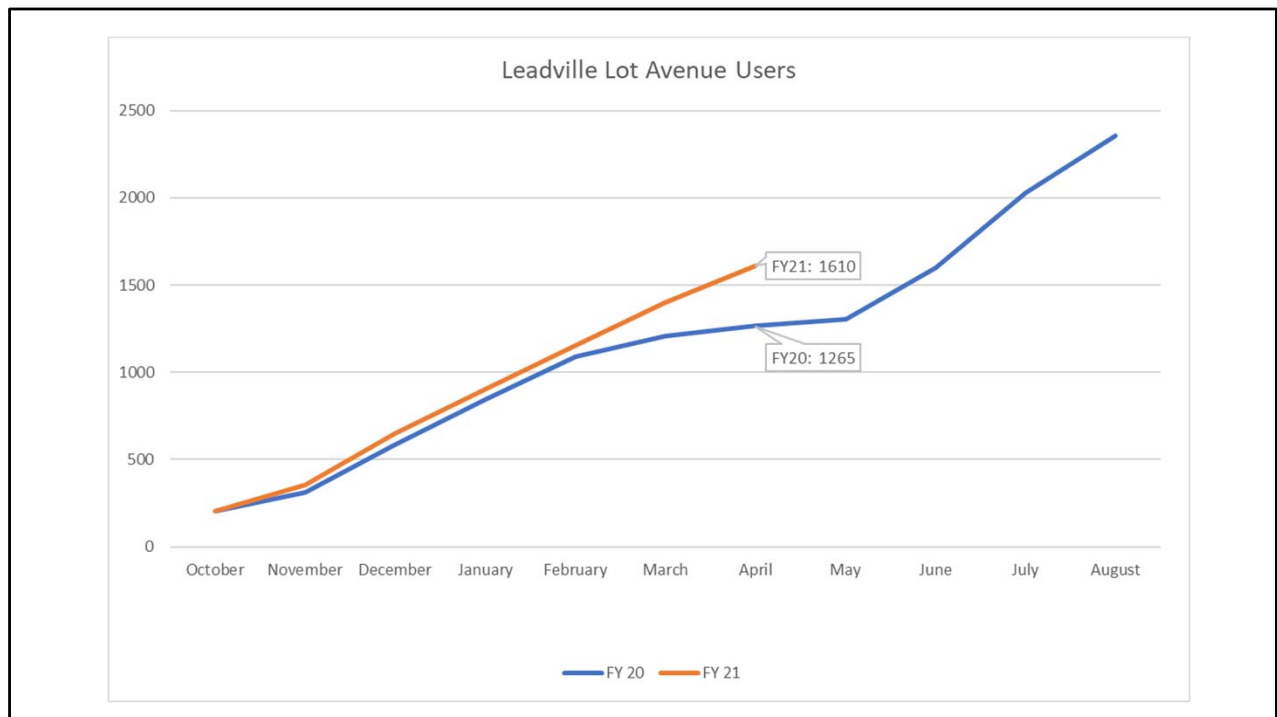
In the fiscal year to date, revenues at the Washington Avenue parking lot are up \$446 (16.7%) relative to the prior year.



In the fiscal year to date, the number of transactions registered at the Washington Avenue parking lot is down 929 (12.7%) relative to the prior year.



In the fiscal year to date, revenues at the Leadville Avenue parking lot are up \$1,427 (38.1%) relative to the prior year.



In the fiscal year to date, the number of transactions registered at the Leadville Avenue parking lot is up 345 (27.3%) relative to the prior year.