



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: Staff Member/Dept:

Agenda Item:

Recommended Motion:

Reasons for review:

- Staff would like to provide a brief update regarding expected CIP cash flow to ensure council members are prepared to make a final decision on the Main Street rehabilitation project contract during the March 27th special meeting.
- The current CIP has allocated \$1,071,341 towards the Main Street project (attachment #1).
- The council will receive a more detailed update as part of the six-month financial update in April.

Policy Analysis and Background (non-consent items only):

The current fiscal year General Fund Capital Improvement Plan outlines forty projects for a total of \$2,201,563. During the April 15th City Council meeting, staff will provide a detailed status of each project. Attachment #2 outlines the latest cash flow of the Capital Improvement Fund which illustrates approximately \$1,197,607 in unallocated funds. Historically, these funds are the starting point to fund the next fiscal year of CIP projects. The city does not have a significant ongoing revenue source for the plan outside the Idaho Power Franchise (\$290,000). Historically, the city has utilized any excess revenues and expense savings from the previous fiscal year to fund the upcoming year.

Staff has begun work on the detailed development of the FY25 projects, several large projects could be reasonably deferred to FY26 which would leave a starting point of between \$1.9m-2.3m in projects. Any reduction of existing CIP fund balance will require further reduction on projects to ensure a balanced budget.

Sustainability Impact:

Financial Impact:

None OR Adequate funds exist in account:	Current approved CIP allocates \$1,071,341 for the Main Street project.
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Attachments:

1. Main Street rehabilitation estimated budget_2.22.24
2. FY24 CIP cash flow estimate
3. FY24 CIP project list

SH-75, River St to 10th St - Main St
 Project No. A022(210)
 Key No. 22210

Project Cost & Contribution Summary
 Thursday, February 22, 2024

Item	Total Project Cost	Construction Contingency	Revenue	Variance
Allocated City Funds			\$ 1,071,341	
ITD Road Construction Contribution			\$ 7,000,000	
Roadway Infrastructure, 100% Design & Construction Management ¹	\$6,655,000	15%		\$ 6,655,000
Streetscape/Landscape, 100% Design & Construction Management	\$1,526,000	15%		\$ 1,526,000
Idaho Power Relocate	\$100,000		\$ -	\$ 100,000
SUBTOTAL	\$8,281,000			(\$8,281,000)
2nd St Culinary	\$100,000	30%	\$ -	\$ 100,000
5th St (Sidewalk Infill and Bulbouts)	\$295,000	15%	\$ -	\$ 295,000
Arts/History ²	\$157,000	15%	\$ -	\$ 157,000
Bus Stop Improvements	\$123,000	15%	\$ -	\$ 123,000
SUBTOTAL	\$8,956,000		\$ -	(\$8,956,000)
Ketchum Contribution			\$ 1,071,341	\$ 7,884,659
ITD Contribution			\$ 7,000,000	\$ 884,659
URA Contribution			\$ 884,659	\$ -
SUBTOTAL				(\$0)
GRAND TOTAL³	\$8,956,000	\$960,000	\$8,956,000	
Pathway Cemetery to Saddle ⁴	\$405,000	20%	\$ -	\$ 405,000
Serva (Development Reimbursement)	(\$120,000)			
Hot Dog Hill (Development Reimbursement)	(\$156,000)			

Description	Dept.	Project Funds
Downtown Core Sidewalk Infill	Mobility	\$ 222,000
5th St Sidewalk Replace	Mobility	\$ 175,241
Main Street Design	Mobility	\$ 300,000
Main St & 1st Street - Pedestrian Safety (Construction)	Mobility	\$ 104,400
Main St & Sun Valley Road - Pedestrian Safety (Construction)	Mobility	\$ 113,100
Main St & 5th St - Pedestrian Safety (Construction)	Mobility	\$ 104,400
Main St & 6th St - Pedestrian Safety (Construction)	Mobility	\$ 52,200
		\$ 1,071,341
ITD Design Contribution		\$ 7,000,000
ALLOCATED FUNDS SUBTOTAL		\$ 8,071,341

NOTES

¹Cost estimate expected over ITD contribution, wording in MOU states additional money for high bid outcomes.

²Phase 1 of Arts/History, small scale items along corridor. Project Percent for Art requirements.

³Contingency amount is already incorporated for Construction Cost

Pedestrian improvements for two approved development projects will be reimbursed by Developers (reducing Grand Total).

⁴Not included in this Project, potential tag along to ITD 2027 project.

Note: City Utility work of a Water Relocation Main will come out of City funds and is not included above.

Cost savings realized if included in project now.

Can be done as standalone projects, completed at any time.

General & LOT Funds CIP Summary

Department	Encumbrance Year (FY)	Projected Cost	Encumbered/Expensed to Date	Remaining	Projected Funding Sources			
					Capital Fund		External Funds	
					Local Option Tax	Current Year Funding*	Donations	Urban Renewal Agency
Fire	91,535	\$232,535	\$154,069	\$78,466	\$91,535	\$141,000	\$0	\$0
Facilities/Power	535,389	\$816,215	\$114,375	\$701,840	\$0	\$373,651	\$0	\$442,564
Mobility	1,007,211	\$9,225,083	\$730,749	\$8,494,334	\$0	\$1,340,424	\$7,000,000	\$884,659
Recreation	30,000	\$30,000	\$0	\$30,000	\$0	\$30,000	\$0	\$0
Police	122,428	\$122,428	\$15,823	\$106,605	\$122,428	\$0	\$0	\$0
Street/Equipment	300,000	\$300,000	\$0	\$300,000	\$0	\$300,000	\$0	\$0
Technology	65,000	\$65,000	\$33,936	\$31,064	\$0	\$65,000	\$0	\$0
Sustainability Infrastructure	50,000	\$50,000	\$0	\$50,000	\$0	\$50,000	\$0	\$0
Total	\$2,201,563	\$10,841,261	\$1,048,953	\$9,792,308	\$213,963	\$2,300,075	\$7,000,000	\$1,327,223
	Amend	\$8,639,698						

*% for Art

CIP Cash Flow	
Project Costs	
Expenses FY2024	10,841,261
Less Expenses YTD	(1,048,953)
Total	9,792,308
Revenue	
LOT	213,963
ITD Anticipated	7,000,000
KURA	1,327,223
Current Year	391,000
Fund Balance Beginning	2,057,730
Total	10,989,916
Estimated (shortage) or overage	<u>1,197,607</u>

Capital Improvement | FY24 Detail

	Description	Department	Projected Cost
	FY 2024		
4	Firefighting EQ (tools)	Fire	\$14,860
5	PPE (turnout gear)	Fire	\$31,375
6	Radios (portable)	Fire	\$14,000
7	Medical (city provided)	Fire	\$4,000
8	Rescue (city provided)	Fire	\$24,800
9	Shop Tools	Fire	\$2,500
10		Fire	\$91,535
11	Water Conservation Upgrades Cost Savings	Facilities	\$20,000
12	Atkinson Park Irrigation Upgrades	Facilities	\$25,000
13	Replace Trash Cans (Citywide)	Facilities	\$10,000
14	Replace Gator	Facilities	\$18,000
15	Replace 2004 Ford Ranger	Facilities	\$35,000
16	Splash Pad - Replace 2 Pumps	Facilities	\$8,500
17	Forest Service Park upgrades	Facilities	TBD
18	Forest Service Park drinking fountain/bottle filler	Facilities	\$3,500
19	Warm Springs Preserve - Phase I	Facilities	TBD
20	Atkinson Park Refurbish Legion Ballfield	Facilities	\$150,000
21	Edelweiss Park Install Irrigation Hookup	Facilities	\$10,000
22	Rotary Park Bathroom & Shelter Roof Replacements	Facilities	\$50,000
23	Rotary Park addl upgrades (paint, pavers, picnic tables, play structure)	Facilities	\$55,389
27	Town Square Upgrades	Facilities	TBD
28	Solar Panels (Fire)	Facilities	TBD
29	Power Line Undergrounding - south of town (will change)	Power	\$150,000
30		Facilities/Power	\$535,389
31	Downtown Core Sidewalk Infill	Mobility	\$222,000
32	Sidewalk Curb and Gutter Repairs	Mobility	\$111,111
33	4th Street Paver Replacement - Phase II	Mobility	TBD
34	Main Street Design	Mobility	\$300,000
35	Main and 1st Street - Pedestrian Safety (Construction) (deferred from & estimated in '23)	Mobility	\$104,400
36	Main Street and Sun Valley Road - Pedestrian Safety (Construction) (deferred from & estimated in '23)	Mobility	\$113,100
37	Main Street and 5th Street - Pedestrian Safety (Construction) (deferred from & estimated in '23)	Mobility	\$104,400
38	Main Street and 6th Street - Pedestrian Safety (Construction) (deferred from & estimated in '23)	Mobility	\$52,200
39		Mobility	\$1,007,211

	Description	Department	Projected Cost
	FY 2024		
40	Pump park overhaul	Recreation	\$10,000
41	John Deere Gator	Recreation	\$20,000
42		Recreation	\$30,000
43	Patrol vehicle replacement HOLD	Police	\$57,000
44	Tasers	Police	\$30,509
45	Mobile radios	Police	\$18,154
46	Body Cams	Police	\$16,765
47		Police	\$122,428
48	Elgin Eagle (2006) - Sweeper (lease/purchase TBD)	Street/Equipment	\$250,000
49	Dodge Durango (2001) - replacement car (might repurpose from another dept.)	Street/Equipment	\$50,000
50		Street/Equipment	\$300,000
51	IT Upgrades	Technology	\$65,000
52		Technology	\$65,000
53	Sustainability Infrastructure	Sustainability Infrac	\$50,000
54		Sustainability Infrac	\$50,000
55	% for Art	% for Art	\$0
56		% for Art	\$0
58	2024 Proposed Totals		\$2,201,563

*Highlight = projects on hold.

**Council-approved budget amendments will be made in FY24 to align project totals and Ketchum Urban Renewal Agency (KURA) reimbursements.